

# Acrylic Acid Companies in China

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## Abstracts

This study focuses on China's Acrylic Acid industry assessments and company profiles. In the two past decades, the industry has been growing at a fast pace. The dramatic expansions of the manufacturing capabilities and rising consumer consumptions in China have transformed China's society and economy. China is one of the world's major producers for industrial and consumer products. Far outpacing other economies in the world, China is the world's fastest growing market for the consumptions of goods and services. The Chinese economy maintains a high speed growth which has been stimulated by the consecutive increases of industrial output, imports & exports, consumer consumption and capital investment for over two decades. Rapid consolidation between medium and large players is anticipated since the Chinese government has been encouraging industry consolidation with an effort to regulate the industry and to improve competitiveness in the world market.

Although China has enjoyed the benefits of an expanding market for production and distribution, the industry is suffering from minimal innovation and investment in R&D and new product development. The sector's economies of scale have yet to be achieved. Most domestic manufacturers lack the autonomic intellectual property and financial resources to develop their own brand name products.

This new study analyzes the industry structure, capacities and output. Major producers' production locations, market shares and profiles are presented. The primary and secondary research is done in China in order to access up-to-date government regulations, market information and industry data. Data were collected from the Chinese government publications, Chinese language newspapers and magazines, industry associations, local governments' industry bureaus, industry publications, and our in-house databases.

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## Contents

### **I. INTRODUCTION**

Report Scope and Methodology  
Executive Summary

### **III. ACRYLIC ACID INDUSTRY ASSESSMENTS**

Acrylic Acid Industry Structure  
Acrylic Acid Industry Production, Capacity and Demand  
Major Producer Facility  
Market Share of Key Producers  
Major Acrylic Acid Producers  
Major End-Users  
Major Foreign Investments  
Potential Entrants  
Technology Development  
China's Acrylic Acid Price

### **VII. ACRYLIC ACID PRODUCER DIRECTORY**

Acrylic Acid Producer Profiles and Directory  
Major End-Users

## List Of Tables

### LIST OF TABLES

#### I. INTRODUCTION

Economic Outlook Summary

#### III. ACRYLIC ACID INDUSTRY ASSESSMENTS

China's Acrylic Acid Production, Capacity and Demand

China's Acrylic Acid Key Producers

Market Share of Key Domestic Acrylic Acid Producers

China's Acrylic Acid Consumption by market

## List Of Charts

### LIST OF CHARTS

#### I. INTRODUCTION

China's Acrylic Acid Output, Capacity, Demand

#### II. ACRYLIC ACID INDUSTRY ASSESSMENTS

Acrylic Acid Output

Capacity of Acrylic Acid

Demand of Acrylic Acid

China's Acrylic Acid Output, Capacity and Demand

Acrylic Acid Output and Self-Sufficiency

China's Key Acrylic Acid producers Location by Province

China's Acrylic Acid consumption by Market

China's Acrylic Acid Price Trend

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