

# **Silicone Market by Type (Elastomers, Fluids, Resins, Gels, and Others), and End-User (Building & Construction, Transportation, Personal Care & Consumer Goods, Energy, Electrical & Electronics, Paper, Textile, and Others): Global Opportunity Analysis and Industry Forecast, 2019-2026**

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## **Abstracts**

The global silicone market was valued at \$18.2 billion in 2018, and is projected to reach \$91.4 billion by 2026, growing at a CAGR of 22.5% from 2019 to 2026.

Silicone are polymers that are made up of siloxane. Siloxane is a chain of alternating silicon and oxygen atoms combined with carbon or hydrogen. It is a versatile material, owing to its exceptional chemical & mechanical properties, due to which it provides a more diverse range of applications than any other material.

The electronics companies in Asia are developing efficient luminaries, owing to which there is a surge in the adoption of high-performance silicone. However, rise in prices of raw materials such as silicon & methanol and the need for high energy during the manufacturing of silicone are some of the factors hindering the market growth. Furthermore, surge in adoption of electric cars in developing economies owing to increase in pollution and volatile prices of fuels is creating growth opportunities for silicone manufacturers.

The global silicone market is segmented based on type, end-user, and region. Depending on type, the market is classified into thin elastomers, fluids, resins, gels, and others. On the basis of end-user, the market is classified into building & construction, transportation, personal care & consumer goods, energy, electrical & electronics, paper,

textile, and others. Based on region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

## KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the global silicone market from 2019 to 2026 to determine the prevailing opportunities.

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided.

The market size is provided in terms of volume and revenue.

Porter's five forces analysis helps analyze the potential of the buyers & suppliers and the competitive scenario of the silicone industry for strategy building.

Profiles of leading players operating in the market are provided to understand the competitive scenario.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable market growth.

## KEY MARKET SEGMENTS

### By Type

Elastomers

Fluids

Resins

Gels

Others

## By End-User

Building & Construction

Transportation

Personal Care & Consumer Goods

Energy

Electrical & Electronics

Paper

Textile

Others

## By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Thailand

Indonesia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

## KEY MARKET PLAYERS

Dow Inc.

Shin-Etsu Chemical Co. Ltd.

Wacker Chemie AG

Kaneka Corporation

Evonik Industries AG

Elkem ASA

Momentive Performance Materials Inc.

Arkema Group

Emerald Performance Materials, LLC

BASF SE

The other players in the value chain include of the market includes CSL Silicone Inc., Reiss Manufacturing, Inc., CHT Group, Silchem, Inc., Silteq Limited, Allergan, Ashland Incorporated, Saint-Gobain, Roger Corporation, Primasil Silicone, Sivance, and others.

## Contents

### CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Benefits For Stakeholders
- 1.3. Key Market Segments
- 1.4. Research Methodology
  - 1.4.1. Primary Research
  - 1.4.2. Secondary Research
  - 1.4.3. Analyst Tools And Models

### CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Key Findings of The Study
- 2.2. Key Findings
  - 2.2.1. Top Investment Pockets
- 2.3. Cxo Perspective

### CHAPTER 3: MARKET OVERVIEW

- 3.1. Market Definition And Scope
- 3.2. Key Forces Shaping Global Silicone Market
- 3.3. Market Dynamics
  - 3.3.1. Drivers
    - 3.3.1.1. Surge In Demand For Silicone Across Various End-User Industries
    - 3.3.1.2. Increase In Adoption of Waterborne Coatings
  - 3.3.2. Restraint
    - 3.3.2.1. High Prices of Silicone Products
  - 3.3.3. Opportunities
    - 3.3.3.1. High Penetration of Electric Vehicles
- 3.4. Pricing Analysis
  - 3.4.1. Pricing Analysis, By Type, 2018 & 2026
  - 3.4.2. Pricing Analysis, By Region, 2018 & 2026
- 3.5. Impact of Government Regulations On Global Silicone Market
- 3.6. Value Chain Analysis
- 3.7. Patent Analysis
  - 3.7.1. By Region, 2012–2018

## **CHAPTER 4: GLOBAL SILICONE MARKET, BY TYPE**

### **4.1. Overview**

#### **4.1.1. Market Size And Forecast**

### **4.2. Elastomers**

#### **4.2.1. Key Market Trends, Growth Factors, And Opportunities**

#### **4.2.2. Market Size And Forecast, By Region**

#### **4.2.3. Market Share Analysis, By Country**

#### **4.2.4. High Temperature Vulcanized**

##### **4.2.4.1. Market Size And Forecast**

#### **4.2.5. Liquid Silicone Rubber**

##### **4.2.5.1. Market Size And Forecast**

#### **4.2.6. Room Temperature Vulcanized**

##### **4.2.6.1. Market Size And Forecast**

### **4.3. Fluids**

#### **4.3.1. Key Market Trends, Growth Factors, And Opportunities**

#### **4.3.2. Market Size And Forecast, By Region**

#### **4.3.3. Market Share Analysis, By Country**

#### **4.3.4. Straight Silicone Fluids**

##### **4.3.4.1. Market Size And Forecast**

#### **4.3.5. Modified Silicone Fluids**

##### **4.3.5.1. Market Size And Forecast**

### **4.4. Resins**

#### **4.4.1. Key Market Trends, Growth Factors, And Opportunities**

#### **4.4.2. Market Size And Forecast, By Region**

#### **4.4.3. Market Share Analysis, By Country**

#### **4.4.4. Methyl Silicone Resins**

##### **4.4.4.1. Market Size And Forecast**

#### **4.4.5. Phenyl Silicone Resins**

##### **4.4.5.1. Market Size And Forecast**

#### **4.4.6. Others**

##### **4.4.6.1. Market Size And Forecast**

### **4.5. Gels**

#### **4.5.1. Key Market Trends, Growth Factors, And Opportunities**

#### **4.5.2. Market Size And Forecast, By Region**

#### **4.5.3. Market Share Analysis, By Country**

### **4.6. Others**

#### **4.6.1. Key Market Trends, Growth Factors, And Opportunities**

#### **4.6.2. Market Size And Forecast, By Region**

#### 4.6.3. Market Share Analysis, By Country

## **CHAPTER 5: GLOBAL SILICONE MARKET, BY END USER**

### 5.1. Overview

#### 5.1.1. Market Size And Forecast

### 5.2. Building & Construction

#### 5.2.1. Key Market Trends, Growth Factors, And Opportunities

#### 5.2.2. Market Size And Forecast, By Region

#### 5.2.3. Market Share Analysis, By Country

### 5.3. Transportation

#### 5.3.1. Key Market Trends, Growth Factors, And Opportunities

#### 5.3.2. Market Size And Forecast, By Region

#### 5.3.3. Market Share Analysis, By Country

### 5.4. Personal Care & Consumer Goods

#### 5.4.1. Key Market Trends, Growth Factors, And Opportunities

#### 5.4.2. Market Size And Forecast, By Region

#### 5.4.3. Market Share Analysis, By Country

### 5.5. Energy

#### 5.5.1. Key Market Trends, Growth Factors, And Opportunities

#### 5.5.2. Market Size And Forecast, By Region

#### 5.5.3. Market Share Analysis, By Country

### 5.6. Electrical & Electronics

#### 5.6.1. Key Market Trends, Growth Factors, And Opportunities

#### 5.6.2. Market Size And Forecast, By Region

#### 5.6.3. Market Share Analysis, By Country

### 5.7. Paper

#### 5.7.1. Key Market Trends, Growth Factors, And Opportunities

#### 5.7.2. Market Size And Forecast, By Region

#### 5.7.3. Market Share Analysis, By Country

### 5.8. Textile

#### 5.8.1. Key Market Trends, Growth Factors, And Opportunities

#### 5.8.2. Market Size And Forecast, By Region

#### 5.8.3. Market Share Analysis, By Country

### 5.9. Others

#### 5.9.1. Key Market Trends, Growth Factors, And Opportunities

#### 5.9.2. Market Size And Forecast, By Region

#### 5.9.3. Market Share Analysis, By Country



## **CHAPTER 6: SILICONE MARKET, BY REGION**

### **6.1. Overview**

#### **6.1.1. Market Size And Forecast**

### **6.2. North America**

#### **6.2.1. Key Market Trends, Growth Factors, And Opportunities**

#### **6.2.2. Market Size And Forecast, By Type**

#### **6.2.3. Market Size And Forecast, By End-User**

#### **6.2.4. Market Share Analysis, By Country**

#### **6.2.5. U.S.**

##### **6.2.5.1. Market Size And Forecast, By Type**

##### **6.2.5.2. Market Size And Forecast, By End-User**

#### **6.2.6. Canada**

##### **6.2.6.1. Market Size And Forecast, By Type**

##### **6.2.6.2. Market Size And Forecast, By End-User**

#### **6.2.7. Mexico**

##### **6.2.7.1. Market Size And Forecast, By Type**

##### **6.2.7.2. Market Size And Forecast, By End-User**

### **6.3. Europe**

#### **6.3.1. Key Market Trends, Growth Factors, And Opportunities**

#### **6.3.2. Market Size And Forecast, By Type**

#### **6.3.3. Market Size And Forecast, By End-User**

#### **6.3.4. Market Share Analysis, By Country**

#### **6.3.5. Uk**

##### **6.3.5.1. Market Size And Forecast, By Type**

##### **6.3.5.2. Market Size And Forecast, By End-User**

#### **6.3.6. Germany**

##### **6.3.6.1. Market Size And Forecast, By Type**

##### **6.3.6.2. Market Size And Forecast, By End-User**

#### **6.3.7. France**

##### **6.3.7.1. Market Size And Forecast, By Type**

##### **6.3.7.2. Market Size And Forecast, By End-User**

#### **6.3.8. Italy**

##### **6.3.8.1. Market Size And Forecast, By Type**

##### **6.3.8.2. Market Size And Forecast, By End-User**

#### **6.3.9. Spain**

##### **6.3.9.1. Market Size And Forecast, By Type**

##### **6.3.9.2. Market Size And Forecast, By End-User**

#### **6.3.10. Rest of Europe**

- 6.3.10.1. Market Size And Forecast, By Type
- 6.3.10.2. Market Size And Forecast, By End-User

#### 6.4. Asia-Pacific

- 6.4.1. Key Market Trends, Growth Factors, And Opportunities
- 6.4.2. Market Size And Forecast, By Type
- 6.4.3. Market Size And Forecast, By End-User
- 6.4.4. Market Share Analysis, By Country
- 6.4.5. China
  - 6.4.5.1. Market Size And Forecast, By Type
  - 6.4.5.2. Market Size And Forecast, By End-User
- 6.4.6. Japan
  - 6.4.6.1. Market Size And Forecast, By Type
  - 6.4.6.2. Market Size And Forecast, By End-User
- 6.4.7. India
  - 6.4.7.1. Market Size And Forecast, By Type
  - 6.4.7.2. Market Size And Forecast, By End-User
- 6.4.8. South Korea
  - 6.4.8.1. Market Size And Forecast, By Type
  - 6.4.8.2. Market Size And Forecast, By End-User
- 6.4.9. Australia
  - 6.4.9.1. Market Size And Forecast, By Type
  - 6.4.9.2. Market Size And Forecast, By End-User
- 6.4.10. Thailand
  - 6.4.10.1. Market Size And Forecast, By Type
  - 6.4.10.2. Market Size And Forecast, By End-User
- 6.4.11. Indonesia
  - 6.4.11.1. Market Size And Forecast, By Type
  - 6.4.11.2. Market Size And Forecast, By End-User
- 6.4.12. Rest of Asia-Pacific
  - 6.4.12.1. Market Size And Forecast, By Type
  - 6.4.12.2. Market Size And Forecast, By End-User

#### 6.5. Lamea

- 6.5.1. Key Market Trends, Growth Factors, And Opportunities
- 6.5.2. Market Size And Forecast, By Type
- 6.5.3. Market Size And Forecast, By End-User
- 6.5.4. Market Share Analysis, By Country
- 6.5.5. Brazil
  - 6.5.5.1. Market Size And Forecast, By Type
  - 6.5.5.2. Market Size And Forecast, By End-User

- 6.5.6. Saudi Arabia
  - 6.5.6.1. Market Size And Forecast, By Type
  - 6.5.6.2. Market Size And Forecast, By End-User
- 6.5.7. South Africa
  - 6.5.7.1. Market Size And Forecast, By Type
  - 6.5.7.2. Market Size And Forecast, By End-User
- 6.5.8. Rest of Lamea
  - 6.5.8.1. Market Size And Forecast, By Type
  - 6.5.8.2. Market Size And Forecast, By End-User

## **CHAPTER 7: COMPETITIVE LANDSCAPE**

- 7.1. Introduction
  - 7.1.1. Market Player Positioning, 2018
- 7.2. Top Winning Strategies
  - 7.2.1. Top Winning Strategies, By Year
  - 7.2.2. Top Winning Strategies, By Development
  - 7.2.3. Top Winning Strategies, By Company
- 7.3. Product Mapping of Top 10 Player
- 7.4. Key Developments
  - 7.4.1. New Product Launches
  - 7.4.2. Expansions
  - 7.4.3. Partnership
  - 7.4.4. Acquisition
  - 7.4.5. Product Development

## **CHAPTER 8: COMPANY PROFILES:**

- 8.1. Arkema Group
  - 8.1.1. Company Overview
  - 8.1.2. Company Snapshot
  - 8.1.3. Operating Business Segments
  - 8.1.4. Product Portfolio
  - 8.1.5. Business Performance
  - 8.1.6. Key Strategic Moves And Developments
- 8.2. Basf Se
  - 8.2.1. Company Overview
  - 8.2.2. Company Snapshot
  - 8.2.3. Operating Business Segments

- 8.2.4. Product Portfolio
- 8.2.5. R&D Expenditure
- 8.2.6. Business Performance
- 8.2.7. Key Strategic Moves And Developments
- 8.3. Dow, Inc.
  - 8.3.1. Company Overview
  - 8.3.2. Company Snapshot
  - 8.3.3. Operating Business Segments
  - 8.3.4. Product Portfolio
  - 8.3.5. Business Performance
  - 8.3.6. Key Strategic Moves And Developments
- 8.4. Elkem Asa
  - 8.4.1. Company Overview
  - 8.4.2. Company Snapshot
  - 8.4.3. Operating Business Segments
  - 8.4.4. Product Portfolio
  - 8.4.5. Business Performance
  - 8.4.6. Key Strategic Moves And Developments
- 8.5. Emerald Performance Materials
  - 8.5.1. Company Overview
  - 8.5.2. Company Snapshot
  - 8.5.3. Product Portfolio
- 8.6. Evonik Industries Ag
  - 8.6.1. Company Overview
  - 8.6.2. Company Snapshot
  - 8.6.3. Operating Business Segments
  - 8.6.4. Product Portfolio
  - 8.6.5. R&D Expenditure
  - 8.6.6. Business Performance
  - 8.6.7. Key Strategic Moves And Developments
- 8.7. Kaneka Corporation
  - 8.7.1. Company Overview
  - 8.7.2. Company Snapshot
  - 8.7.3. Operating Business Segments
  - 8.7.4. Product Portfolio
  - 8.7.5. Business Performance
  - 8.7.6. Key Strategic Moves And Developments
- 8.8. Momentive Performance Materials, Inc.
  - 8.8.1. Company Overview

- 8.8.2. Company Snapshot
- 8.8.3. Operating Business Segments
- 8.8.4. Product Portfolio
- 8.8.5. Key Strategic Moves And Developments
- 8.9. Shin-Etsu Chemical Co. Ltd.
  - 8.9.1. Company Overview
  - 8.9.2. Company Snapshot
  - 8.9.3. Operating Business Segments
  - 8.9.4. Product Portfolio
  - 8.9.5. Business Performance
  - 8.9.6. Key Strategic Moves And Developments
- 8.10. Wacker Chemie Ag
  - 8.10.1. Company Overview
  - 8.10.2. Company Snapshot
  - 8.10.3. Operating Business Segments
  - 8.10.4. Product Portfolio
  - 8.10.5. R&D Expenditure
  - 8.10.6. Business Performance
  - 8.10.7. Key Strategic Moves And Developments

## List Of Tables

### LIST OF TABLES

Table 01. Global Silicone Market, By Type, 2018–2026 (Kilotons)
Table 02. Global Silicone Market, By Type, 2018–2026 (\$Million)
Table 03. Global Silicone Elastomers Market, By Region, 2018–2026 (Kilotons)
Table 04. Global Silicone Elastomers Market, By Region, 2018–2026 (\$Million)
Table 05. High Temperature Vulcanized Silicone Elastomers Market, By Region, 2018–2026 (Kilotons)
Table 06. Global High Temperature Vulcanized Silicone Elastomers Market, By Region, 2018–2026 (\$Million)
Table 07. Liquid Silicone Rubber Market, By Region, 2018–2026 (Kilotons)
Table 08. Global Liquid Silicone Rubber Market, By Region, 2018–2026 (\$Million)
Table 09. Room Temperature Vulcanized Silicone Elastomers Market, By Region, 2018–2026 (Kilotons)
Table 10. Global Room Temperature Vulcanized Silicone Elastomers Market, By Region, 2018–2026 (\$Million)
Table 11. Global Silicone Fluids Market, By Region, 2018–2026 (Kilotons)
Table 12. Global Silicone Fluids Market, By Region, 2018–2026 (\$Million)
Table 13. Global Straight Silicone Fluids Market, By Region, 2018–2026 (Kilotons)
Table 14. Global Straight Silicone Fluids Market, By Region, 2018–2026 (\$Million)
Table 15. Global Modified Silicone Fluids Market, By Region, 2018–2026 (Kilotons)
Table 16. Global Modified Silicone Fluids Market, By Region, 2018–2026 (\$Million)
Table 17. Global Silicone Resins Market, By Region, 2018–2026 (Kilotons)
Table 18. Global Silicone Resins Market, By Region, 2018–2026 (\$Million)
Table 19. Global Methyl Silicone Resins Market, By Region, 2018–2026 (Kilotons)
Table 20. Global Methyl Silicone Resins Market, By Region, 2018–2026 (\$Million)
Table 21. Global Phenyl Silicone Resins Market, By Region, 2018–2026 (Kilotons)
Table 22. Global Phenyl Silicone Resins Market, By Region, 2018–2026 (\$Million)
Table 23. Global Silicone Gels Market For Others, By Region, 2018–2026 (Kilotons)
Table 24. Global Silicone Gels Market For Others, By Region, 2018–2026 (\$Million)
Table 25. Global Silicone Gels Market, By Region, 2018–2026 (Kilotons)
Table 26. Global Silicone Gels Market, By Region, 2018–2026 (\$Million)
Table 27. Global Silicone Market For Others, By Region, 2018–2026 (Kilotons)
Table 28. Global Silicone Market For Others, By Region, 2018–2026 (\$Million)
Table 29. Global Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 30. Global Silicone Market, By End-User, 2018–2026 (\$Million)
Table 31. Global Silicone Market For Building & Construction, By Region, 2018–2026



(Kilotons)

Table 32. Global Silicone Market For Building & Construction, By Region, 2018–2026 (\$Million)

Table 33. Global Silicone Market For Transportation, By Region, 2018–2026 (Kilotons)

Table 34. Global Silicone Market For Transportation, By Region, 2018–2026 (\$Million)

Table 35. Global Silicone Market For Personal Care & Consumer Goods, By Region, 2018–2026 (Kilotons)

Table 36. Global Silicone Market For Personal Care & Consumer Goods, By Region, 2018–2026 (\$Million)

Table 37. Global Silicone Market For Energy, By Region, 2018–2026 (Kilotons)

Table 38. Global Silicone Market For Energy, By Region, 2018–2026 (\$Million)

Table 39. Global Silicone Market For Electrical & Electronics, By Region, 2018–2026 (Kilotons)

Table 40. Global Silicone Market For Electrical & Electronics, By Region, 2018–2026 (\$Million)

Table 41. Global Silicone Market For Paper, By Region, 2018–2026 (Kilotons)

Table 42. Global Silicone Market For Paper, By Region, 2018–2026 (\$Million)

Table 43. Global Silicone Market For Textile, By Region, 2018–2026 (Kilotons)

Table 44. Global Silicone Market For Textile, By Region, 2018–2026 (\$Million)

Table 45. Global Silicone Market For Others, By Region, 2018–2026 (Kilotons)

Table 46. Global Silicone Market For Others, By Region, 2018–2026 (\$Million)

Table 47. Silicone Market, By Region, 2018–2026 (Kilotons)

Table 48. Silicone Market, By Region, 2018–2026 (\$Million)

Table 49. North America Silicone Market, By Type, 2018–2026 (Kilotons)

Table 50. North America Silicone Market, By Type, 2018–2026 (\$Million)

Table 51. North America Silicone Market, By End-User, 2018–2026 (Kilotons)

Table 52. North America Silicone Market, By End-User, 2018–2026 (\$Million)

Table 53. North America Silicone Market, By Country, 2018–2026 (Kilotons)

Table 54. North America Silicone Market, By Country, 2018–2026 (\$Million)

Table 55. U.S. Silicone Market, By Type, 2018–2026 (Kilotons)

Table 56. U.S. Silicone Market, By Type, 2018–2026 (\$Million)

Table 57. U.S. Silicone Market, By End-User, 2018–2026 (Kilotons)

Table 58. U.S. Silicone Market, By End-User, 2018–2026 (\$Million)

Table 59. Canada Silicone Market, By Type, 2018–2026 (Kilotons)

Table 60. Canada Silicone Market, By Type, 2018–2026 (\$Million)

Table 61. Canada Silicone Market, By End-User, 2018–2026 (Kilotons)

Table 62. Canada Silicone Market, By End-User, 2018–2026 (\$Million)

Table 63. Mexico Silicone Market, By Type, 2018–2026 (Kilotons)

Table 64. Mexico Silicone Market, By Type, 2018–2026 (\$Million)

Table 65. Mexico Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 66. Mexico Silicone Market, By End-User, 2018–2026 (\$Million)
Table 67. Europe Silicone Market, By Type, 2018–2026 (Kilotons)
Table 68. Europe Silicone Market, By Type, 2018–2026 (\$Million)
Table 69. Europe Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 70. Europe Silicone Market, By End-User, 2018–2026 (\$Million)
Table 71. Europe Silicone Market, By Country, 2018–2026 (Kilotons)
Table 72. Europe Silicone Market, By Country, 2018–2026 (\$Million)
Table 73. Uk Silicone Market, By Type, 2018–2026 (Kilotons)
Table 74. Uk Silicone Market, By Type, 2018–2026 (\$Million)
Table 75. Uk Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 76. Uk Silicone Market, By End-User, 2018–2026 (\$Million)
Table 77. Germany Silicone Market, By Type, 2018–2026 (Kilotons)
Table 78. Germany Silicone Market, By Type, 2018–2026 (\$Million)
Table 79. Germany Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 80. Germany Silicone Market, By End-User, 2018–2026 (\$Million)
Table 81. France Silicone Market, By Type, 2018–2026 (Kilotons)
Table 82. France Silicone Market, By Type, 2018–2026 (\$Million)
Table 83. France Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 84. France Silicone Market, By End-User, 2018–2026 (\$Million)
Table 85. Italy Silicone Market, By Type, 2018–2026 (Kilotons)
Table 86. Italy Silicone Market, By Type, 2018–2026 (\$Million)
Table 87. Italy Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 88. Italy Silicone Market, By End-User, 2018–2026 (\$Million)
Table 89. Spain Silicone Market, By Type, 2018–2026 (Kilotons)
Table 90. Spain Silicone Market, By Type, 2018–2026 (\$Million)
Table 91. Spain Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 92. Spain Silicone Market, By End-User, 2018–2026 (\$Million)
Table 93. Rest of Europe Silicone Market, By Type, 2018–2026 (Kilotons)
Table 94. Rest of Europe Silicone Market, By Type, 2018–2026 (\$Million)
Table 95. Rest of Europe Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 96. Rest of Europe Silicone Market, By End-User, 2018–2026 (\$Million)
Table 97. Asia-Pacific Silicone Market, By Type, 2018–2026 (Kilotons)
Table 98. Asia-Pacific Silicone Market, By Type, 2018–2026 (\$Million)
Table 99. Asia-Pacific Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 100. Asia-Pacific Silicone Market, By End-User, 2018–2026 (\$Million)
Table 101. Asia-Pacific Silicone Market, By Country, 2018–2026 (Kilotons)
Table 102. Asia-Pacific Silicone Market, By Country, 2018–2026 (\$Million)
Table 103. China Silicone Market, By Type, 2018–2026 (Kilotons)



Table 104.	China Silicone Market, By Type, 2018–2026 (\$Million)
Table 105.	China Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 106.	China Silicone Market, By End-User, 2018–2026 (\$Million)
Table 107.	Japan Silicone Market, By Type, 2018–2026 (Kilotons)
Table 108.	Japan Silicone Market, By Type, 2018–2026 (\$Million)
Table 109.	Japan Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 110.	Japan Silicone Market, By End-User, 2018–2026 (\$Million)
Table 111.	India Silicone Market, By Type, 2018–2026 (Kilotons)
Table 112.	India Silicone Market, By Type, 2018–2026 (\$Million)
Table 113.	India Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 114.	India Silicone Market, By End-User, 2018–2026 (\$Million)
Table 115.	South Korea Silicone Market, By Type, 2018–2026 (Kilotons)
Table 116.	South Korea Silicone Market, By Type, 2018–2026 (\$Million)
Table 117.	South Korea Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 118.	South Korea Silicone Market, By End-User, 2018–2026 (\$Million)
Table 119.	Australia Silicone Market, By Type, 2018–2026 (Kilotons)
Table 120.	Australia Silicone Market, By Type, 2018–2026 (\$Million)
Table 121.	Australia Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 122.	Australia Silicone Market, By End-User, 2018–2026 (\$Million)
Table 123.	Thailand Silicone Market, By Type, 2018–2026 (Kilotons)
Table 124.	Thailand Silicone Market, By Type, 2018–2026 (\$Million)
Table 125.	Thailand Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 126.	Thailand Silicone Market, By End-User, 2018–2026 (\$Million)
Table 127.	Indonesia Silicone Market, By Type, 2018–2026 (Kilotons)
Table 128.	Indonesia Silicone Market, By Type, 2018–2026 (\$Million)
Table 129.	Indonesia Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 130.	Indonesia Silicone Market, By End-User, 2018–2026 (\$Million)
Table 131.	Rest of Asia-Pacific Silicone Market, By Type, 2018–2026 (Kilotons)
Table 132.	Rest of Asia-Pacific Silicone Market, By Type, 2018–2026 (\$Million)
Table 133.	Rest of Asia-Pacific Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 134.	Rest of Asia-Pacific Silicone Market, By End-User, 2018–2026 (\$Million)
Table 135.	Lamea Silicone Market, By Type, 2018–2026 (Kilotons)
Table 136.	Lamea Silicone Market, By Type, 2018–2026 (\$Million)
Table 137.	Lamea Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 138.	Lamea Silicone Market, By End-User, 2018–2026 (\$Million)
Table 139.	Lamea Silicone Market, By Country, 2018–2026 (Kilotons)
Table 140.	Lamea Silicone Market, By Country, 2018–2026 (\$Million)
Table 141.	Brazil Silicone Market, By Type, 2018–2026 (Kilotons)
Table 142.	Brazil Silicone Market, By Type, 2018–2026 (\$Million)

Table 143. Brazil Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 144. Brazil Silicone Market, By End-User, 2018–2026 (\$Million)
Table 145. Saudi Arabia Silicone Market, By Type, 2018–2026 (Kilotons)
Table 146. Saudi Arabia Silicone Market, By Type, 2018–2026 (\$Million)
Table 147. Saudi Arabia Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 148. Saudi Arabia Silicone Market, By End-User, 2018–2026 (\$Million)
Table 149. South Africa Silicone Market, By Type, 2018–2026 (Kilotons)
Table 150. South Africa Silicone Market, By Type, 2018–2026 (\$Million)
Table 151. South Africa Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 152. South Africa Silicone Market, By End-User, 2018–2026 (\$Million)
Table 153. Rest of Lamea Silicone Market, By Type, 2018–2026 (Kilotons)
Table 154. Rest of Lamea Silicone Market, By Type, 2018–2026 (\$Million)
Table 155. Rest of Lamea Silicone Market, By End-User, 2018–2026 (Kilotons)
Table 156. Rest of Lamea Silicone Market, By End-User, 2018–2026 (\$Million)
Table 157. Key New Product Launches (2016-2018)
Table 158. Key Expansions (2016-2018)
Table 159. Key Partnership (2016-2018)
Table 160. Key Mergers And Acquisition (2016-2018)
Table 161. Key Product Development (2016-2018)
Table 162. Arkema: Company Snapshot
Table 163. Arkema: Operating Segments
Table 164. Arkema: Product Portfolio
Table 165. Overall Financial Status (\$Million)
Table 166. Arkema: Key Strategic Moves And Developments
Table 167. Basf Se: Company Snapshot
Table 168. Basf Se: Operating Segments
Table 169. Basf Se: Product Portfolio
Table 170. Overall Financial Status (\$Million)
Table 171. Basf Se: Key Strategic Moves And Developments
Table 172. Dow: Company Snapshot
Table 173. Dow: Operating Segments
Table 174. Dow: Product Portfolio
Table 175. Overall Financial Status (\$Million)
Table 176. Dow: Key Strategic Moves And Developments
Table 177. Elkem: Company Snapshot
Table 178. Elkem: Operating Segments
Table 179. Elkem: Product Portfolio
Table 180. Overall Financial Status (\$Million)
Table 181. Elkem: Key Strategic Moves And Developments

Table 182. Emerald Performance Materials: Company Snapshot
Table 183. Emerald: Product Portfolio
Table 184. Evonik: Company Snapshot
Table 185. Evonik: Operating Segments
Table 186. Evonik: Product Portfolio
Table 187. Overall Financial Status (\$Million)
Table 188. Evonik: Key Strategic Moves And Developments
Table 189. Kaneka Corporation: Company Snapshot
Table 190. Kaneka Corporation: Operating Segments
Table 191. Kaneka: Product Portfolio
Table 192. Overall Financial Status (\$Million)
Table 193. Kaneka Corporation: Key Strategic Moves And Developments
Table 194. Momentive: Company Snapshot
Table 195. Momentive: Operating Segments
Table 196. Momentive: Product Portfolio
Table 197. Momentive: Key Strategic Moves And Developments
Table 198. Shin-Etsu: Company Snapshot
Table 199. Shin-Etsu: Operating Segments
Table 200. Shin-Etsu: Product Portfolio
Table 201. Overall Financial Status (\$Million)
Table 202. Shin-Etsu: Key Strategic Moves And Developments
Table 203. Wacker Chemie Ag: Company Snapshot
Table 204. Wacker Chemie Ag: Operating Segments
Table 205. Wacker Chemie Ag: Product Portfolio
Table 206. Overall Financial Status (\$Million)
Table 207. Wacker Chemie Ag: Key Strategic Moves And Developments

## List Of Figures

### LIST OF FIGURES

- Figure 01. Key Market Segments
- Figure 02. Executive Summary
- Figure 03. Top Investment Pockets
- Figure 04. High Bargaining Power of Suppliers
- Figure 05. Moderate Threat of New Entrants
- Figure 06. Moderate Threat of Substitutes
- Figure 07. High Intensity of Rivalry
- Figure 08. Low Bargaining Power of Buyers
- Figure 09. Silicone Market Dynamics
- Figure 10. Worldwide Production of Electric Vehicles (Millions), 2013-2017
- Figure 11. Global Silicone Market: Pricing Analysis, By Type, 2018-2026 (Usd/Kg)
- Figure 12. Global Silicone Market: Pricing Analysis, By Region, 2018-2026 ((Usd/Kg)
- Figure 13. Value Chain Analysis
- Figure 14. Patent Analysis, By Region
- Figure 15. Global Silicone Market, By Type, 2018–2026 (\$Million)
- Figure 16. Comparative Share Analysis of Silicone Elastomers Market, By Country, 2018 & 2026 (\$Million)
- Figure 17. Comparative Share Analysis of Global Silicone Fluids Market, By Country, 2018 & 2026 (\$Million)
- Figure 18. Comparative Share Analysis of Global Silicone Resins Market, By Country, 2018 & 2026 (\$Million)
- Figure 19. Comparative Share Analysis of Silicone Gels Market, By Country, 2018 & 2026 (\$Million)
- Figure 20. Comparative Share Analysis of Silicone Market For Others, By Country, 2018 & 2026 (\$Million)
- Figure 21. Global Silicone Market, By End-User, 2018–2026 (\$Million)
- Figure 22. Comparative Share Analysis of Silicone Market For Building & Construction, By Country, 2018 & 2026 (\$Million)
- Figure 23. Comparative Share Analysis of Silicone Market For Transportation, By Country, 2018 & 2026 (\$Million)
- Figure 24. Comparative Share Analysis of Silicone Market For Personal Care & Consumer Goods, By Country, 2018 & 2026 (\$Million)
- Figure 25. Comparative Share Analysis of Silicone Market For Energy, By Country, 2018 & 2026 (\$Million)
- Figure 26. Comparative Share Analysis of Silicone Market For Electrical & Electronics,

*Silicone Market by Type (Elastomers, Fluids, Resins, Gels, and Others), and End-User (Building & Construction,...*

By Country, 2018 & 2026 (\$Million)

Figure 27. Comparative Share Analysis of Silicone Market For Paper, By Country, 2018 & 2026 (\$Million)

Figure 28. Comparative Share Analysis of Silicone Market For Textile, By Country, 2018 & 2026 (\$Million)

Figure 29. Comparative Share Analysis of Silicone Market For Others, By Country, 2018 & 2026 (\$Million)

Figure 30. U.S. Silicone Market Revenue, 2018–2026 (\$Million)

Figure 31. Canada Silicone Market Revenue, 2018–2026 (\$Million)

Figure 32. Mexico Silicone Market Revenue, 2018–2026 (\$Million)

Figure 33. Uk Silicone Market Revenue, 2018–2026 (\$Million)

Figure 34. Germany Silicone Market Revenue, 2018–2026 (\$Million)

Figure 35. France Silicone Market Revenue, 2018–2026 (\$Million)

Figure 36. Italy Silicone Market Revenue, 2018–2026 (\$Million)

Figure 37. Spain Silicone Market Revenue, 2018–2026 (\$Million)

Figure 38. Rest of Europe Silicone Market Revenue, 2018–2026 (\$Million)

Figure 39. China Silicone Market Revenue, 2018–2026 (\$Million)

Figure 40. Japan Silicone Market Revenue, 2018–2026 (\$Million)

Figure 41. India Silicone Market Revenue, 2018–2026 (\$Million)

Figure 42. South Korea Silicone Market Revenue, 2018–2026 (\$Million)

Figure 43. Australia Silicone Market Revenue, 2018–2026 (\$Million)

Figure 44. Thailand Silicone Market Revenue, 2018–2026 (\$Million)

Figure 45. Indonesia Silicone Market Revenue, 2018–2026 (\$Million)

Figure 46. Rest of Asia-Pacific Silicone Market Revenue, 2018–2026 (\$Million)

Figure 47. Brazil Silicone Market Revenue, 2018–2026 (\$Million)

Figure 48. Saudi Arabia Silicone Market Revenue, 2018–2026 (\$Million)

Figure 49. South Africa Silicone Market Revenue, 2018–2026 (\$Million)

Figure 50. Rest of Lamea Silicone Market Revenue, 2018–2026 (\$Million)

Figure 51. Market Player Positioning, 2018

Figure 52. Top Winning Strategies, By Year, 2016–2019

Figure 53. Top Winning Strategies, By Development, 2016–2019 (%)

Figure 54. Top Winning Strategies, By Company, 2016–2019

Figure 55. Product Mapping of Key Players

Figure 56. Arkema: Revenue, 2016–2018 (\$Million)

Figure 57. Arkema: Revenue Share By Segment, 2018 (%)

Figure 58. Arkema: Revenue Share By Region, 2018 (%)

Figure 59. R&D Expenditure, 2016–2018 (\$Million)

Figure 60. Basf Se: Revenue, 2016–2018 (\$Million)

Figure 61. Basf Se: Revenue Share By Segment, 2018 (%)



- Figure 62. Basf Se: Revenue Share By Region, 2018 (%)
- Figure 63. Dow: Revenue, 2016–2018 (\$Million)
- Figure 64. Dow: Revenue Share By Segment, 2018 (%)
- Figure 65. Elkem: Net Sales, 2016–2018 (\$Million)
- Figure 66. Elkem: Revenue Share By Segment, 2018 (%)
- Figure 67. Elkem: Revenue Share By Region, 2018 (%)
- Figure 68. R&D Expenditure, 2016–2018 (\$Million)
- Figure 69. Evonik: Revenue, 2016–2018 (\$Million)
- Figure 70. Evonik: Revenue Share By Segment, 2018 (%)
- Figure 71. Evonik: Revenue Share By Region, 2018 (%)
- Figure 72. Kaneka Corporation: Net Sales, 2016–2018 (\$Million)
- Figure 73. Kaneka Corporation: Revenue Share By Segment, 2018 (%)
- Figure 74. Kaneka Corporation: Revenue Share By Region, 2018 (%)
- Figure 75. Shin-Etsu: Revenue, 2016–2018 (\$Million)
- Figure 76. Shin-Etsu: Revenue Share By Segment, 2018 (%)
- Figure 77. R&D Expenditure, 2016–2018 (\$Million)
- Figure 78. Wacker Chemie Ag: Revenue, 2016–2018 (\$Million)
- Figure 79. Wacker Chemie Ag: Revenue Share By Segment, 2018 (%)
- Figure 80. Wacker Chemie Ag: Revenue Share By Region, 2018 (%)

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