

Powder Coatings Market by Resin Type (Epoxy, Polyester, Epoxy Polyester Hybrid, Acrylic, Polyvinyl Chloride, Nylon) and Coating Method (Electrostatic Spray, Fluidized Bed) - Global Opportunity Analysis and Industry Forecast, 2014 - 2022

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Abstracts

Powder coatings possess significant durability and superior properties such as resistance to scratching, corrosion, abrasion, and chemicals. Powder coatings overspray can be reused leading to maximum utilization and cost cutting. There are no solvents in powder coatings, and therefore they offer maximum compliance with the increasing environment regulations, leading to their increasing acceptance over liquid coatings. The global powder coatings market is estimated to reach \$12,332 million by 2022, with a CAGR of 5.4% from 2016 to 2022.

Growing adoption, coupled with government support, is the key driving factor of the market during the forecast period. In addition, technological advancements and growth in application industries, such as appliances, automotive, furniture, and medical, supplement the world market for powder coatings. However, difficulty in applying thin coats may impede the growth, owing to the emergence of any cost alternative product into the market.

Based on the type of powder coatings, the market is segmented into thermoset and thermoplastic. Thermoset polymers are further segmented into resin type, namely epoxy, epoxy polyester hybrid, and acrylic. Thermoplastic is further divided into polyvinyl chloride (PVC), polyurethane, nylon, polyolefin, and polyvinylidene fluoride (PVDF). Technological developments in production processes are likely to lower the cost of production, resulting in reduction in prices for powder coatings. In the year 2015, the thermoset segment occupied more than half of the market share in terms of volume. Based on application, the market is segmented into architectural; appliances; automotive; furniture; agriculture, construction, and earthmoving equipment (ACE);

general industrial; and others. Based on the coating method, the market is classified into electrostatic spray and fluidized bed technique.

Geographically, the market is segmented into North America, Europe, Asia-Pacific, and LAMEA. In the year 2015, Asia-Pacific occupied the largest share in the global powder coatings market, with China and India as major countries contributing to the growth. Increasing population and rising adoption of solvent-free and volatile organic compound (VOC) free coatings are significant factors leading to the growth of the market in the Asia-Pacific region.

Companies adopt agreement, product launch, expansion, mergers, and agreements to gain a competitive advantage in this market. For example, in 2015, AkzoNobel established a sixth powder coating manufacturing plant in the Middle East to increase the capacity for Interpon and Resicoat products. This helped it to expand its geographical outreach and distribute its products in the Middle East market. The key players profiled in the report include BASF SE, AkzoNobel N.V., Kansai Nerolac Paints Limited, Axalta Coating Systems, PPG Industries, Berger Paints, IFS Coatings, Tiger Coatings, The Valspar Corporation, and Sherwin Williams.

KEY MARKET BENEFITS:

The report provides extensive analysis of factors that drive or restrict the growth of the world powder coatings market.

The market projections for the period 2014-2022 have been included coupled with the impacting factors.

The report also provides quantitative as well as qualitative trends to assist the stakeholders in understanding the market scenario.

In-depth analyses of key segments of the market demonstrate the consumption pattern of powder coatings for different applications across various end-user industries.

SWOT analysis facilitates the study of internal environment of leading companies for strategy formulation.

Competitive intelligence highlights the business practices adopted by the leading market players across various geographies.

POWDER COATINGS MARKET SEGMENTS: Market by Resin Type

Thermoset

Epoxy

Polyester

Epoxy Polyester Hybrid

Acrylic

Thermoplastic

Polyvinyl Chloride (PVC)

Nylon

Polyolefin

Polyvinylidene Fluoride (PVDF)

Market by Coating Method

Electrostatic Spray

Fluidized Bed

Market by Application

Appliances

Automotive

Architectural

Furniture

Agriculture, Construction, and Earthmoving Equipment (ACE)

General Industrial

Others (Gas Tanks, Pipelines)

Market by Geography

North America

U.S.

Canada

Mexico

Europe

Germany

France

U.K.

Italy

Rest of Europe

Asia-Pacific

China

India

Japan

Rest of Asia-Pacific

LAMEA

Brazil

Turkey

Africa

Rest of LAMEA

Contents

CHAPTER 1. INTRODUCTION

- 1.1. Report Description
- 1.2. Key Benefits
- 1.3. Key Market Segments
- 1.4. Key Audiences
- 1.5. Research Methodology
 - 1.5.1. Secondary Research
 - 1.5.2. Primary Research
 - 1.5.3. Analyst Tools and Models

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. CXO Perspective
- 2.2. Market Size
- 2.3. Market Beyond: What to Expect by 2027
 - 2.3.1. Moderate Growth Scenario
 - 2.3.2. Rapid Growth Scenario
 - 2.3.3. Diminishing Growth Scenario

CHAPTER 3. MARKET OVERVIEW

- 3.1. Market Definition and Scope
- 3.2. Key Findings
 - 3.2.1. Top Winning Strategies
 - 3.2.2. Top Investment Pockets
 - 3.2.3. Top Impacting Factors
- 3.3. Market Share Analysis, 2015
- 3.4. Porters Five Forces Analysis
 - 3.4.1. High Bargaining Power of Suppliers
 - 3.4.2. Low Bargaining Power of Buyer
 - 3.4.3. Low Threat of Substitutes
 - 3.4.4. Moderate Threat of New Entrants
 - 3.4.5. Low Competitive Rivalry
- 3.5. Market Dynamics
 - 3.5.1. Drivers
 - 3.5.2. Restraints

3.5.3. Opportunities

CHAPTER 4. WORLD POWDER COATINGS MARKET, BY TYPE

4.1. Introduction

4.1.1. Market Size and Forecast

4.2. Thermoset

4.2.1. Key Market Trends, Growth Factors and Opportunities

4.2.2. Market size and forecast

4.2.3. Epoxy

4.2.4. Polyester

4.2.5. Epoxy Polyester Hybrid

4.2.6. Acrylic

4.3. Thermoplastic

4.3.1. Key Market Trends, Growth Factors and Opportunities

4.3.2. Market size and forecast

4.3.3. Polyvinyl chloride (PVC)

4.3.4. Nylon

4.3.5. Polyolefin

4.3.6. Polyvinylidene Fluoride (PVDF)

CHAPTER 5. WORLD POWDER COATINGS MARKET, BY COATING METHOD

5.1. Introduction

5.2. Electrostatic Spray

5.2.1. Market Size and Forecast

5.3. Hydrolysis

5.3.1. Market Size and Forecast

CHAPTER 6. WORLD POWDER COATINGS MARKET, BY APPLICATION

6.1. Introduction

6.2. Appliances

6.2.1. Market Size and Forecast

6.3. Automotive

6.3.1. Market Size and Forecast

6.4. Architectural

6.4.1. Market Size and Forecast

6.5. Furniture

- 6.5.1. Market Size and Forecast
- 6.6. Agriculture, Construction, and Earthmoving Equipment (ACE)
 - 6.6.1. Market Size and Forecast
- 6.7. General Industrial
 - 6.7.1. Market Size and Forecast
- 6.8. Others
 - 6.8.1. Market size and forecast

CHAPTER 7. WORLD POWDER COATINGS MARKET, BY GEOGRAPHY

- 7.1. Introduction
- 7.2. North America
 - 7.2.1. Key Market Trends, Growth Factors and Opportunities
 - 7.2.2. Market Size and Forecast
 - 7.2.3. U.S.
 - 7.2.4. Canada
 - 7.2.5. Mexico
- 7.3. Europe
 - 7.3.1. Key Market Trends, Growth Factors and Opportunities
 - 7.3.2. Market Size and Forecast
 - 7.3.3. Germany
 - 7.3.4. France
 - 7.3.5. UK
 - 7.3.6. Italy
 - 7.3.7. Rest of Europe
- 7.4. Asia-Pacific
 - 7.4.1. Key Market Trends, Growth Factors and Opportunities
 - 7.4.2. Market Size and Forecast
 - 7.4.3. China
 - 7.4.4. India
 - 7.4.5. Japan
 - 7.4.6. Rest of Asia-Pacific
- 7.5. LAMEA
 - 7.5.1. Key Market Trends, Growth Factors and Opportunities
 - 7.5.2. Market Size and Forecast
 - 7.5.3. Brazil
 - 7.5.4. Turkey
 - 7.5.5. Africa
 - 7.5.6. Rest of LAMEA

CHAPTER 8. COMPANY PROFILES

8.1. AkzoNobel N.V.

- 8.1.1. Company Overview
- 8.1.2. Company Snapshot
- 8.1.3. Financial Performance
- 8.1.4. Key Strategic Moves and Developments
- 8.1.5. SWOT analysis

8.2. PPG Industries

- 8.2.1. Company Overview
- 8.2.2. Company Snapshot
- 8.2.3. Financial Performance
- 8.2.4. Key Strategic Moves and Developments
- 8.2.5. SWOT analysis

8.3. Sherwin Williams

- 8.3.1. Company Overview
- 8.3.2. Company Snapshot
- 8.3.3. Financial Performance
- 8.3.4. Key Strategic Moves and Developments
- 8.3.5. SWOT analysis

8.4. BASF SE

- 8.4.1. Company Overview
- 8.4.2. Company Snapshot
- 8.4.3. Financial Performance
- 8.4.4. Key Strategic Moves and Developments
- 8.4.5. SWOT analysis

8.5. Axalta Coating Systems

- 8.5.1. Company Overview
- 8.5.2. Company Snapshot
- 8.5.3. Financial Performance
- 8.5.4. Key Strategic Moves and Developments
- 8.5.5. SWOT analysis

8.6. Kansai Nerolac Paints Limited

- 8.6.1. Company Overview
- 8.6.2. Company Snapshot
- 8.6.3. Financial Performance
- 8.6.4. Key Strategic Moves and Developments
- 8.6.5. SWOT analysis

8.7. Berger Paints

8.7.1. Company Overview

8.7.2. Company Snapshot

8.7.3. Financial Performance

8.7.4. Key Strategic Moves and Developments

8.7.5. SWOT analysis

8.8. IFS Coatings

8.8.1. Company Overview

8.8.2. Company Snapshot

8.8.3. Key Strategic Moves and Developments

8.8.4. SWOT analysis

8.9. Tiger Coatings

8.9.1. Company Overview

8.9.2. Company Snapshot

8.9.3. Key Strategic Moves and Developments

8.9.4. SWOT analysis

8.10. The Valspar Corporation

8.10.1. Company Overview

8.10.2. Company Snapshot

8.10.3. Financial Performance

8.10.4. Key Strategic Moves and Developments

8.10.5. SWOT analysis

List Of Tables

LIST OF TABLES

TABLE 1. MODERATE SCENARIO: WORLD POWDER COATINGS MARKET REVENUE, BY GEOGRAPHY, 2022-2027 (\$MILLION)

TABLE 2. MODERATE SCENARIO: WORLD POWDER COATINGS MARKET VOLUME, BY GEOGRAPHY, 2022-2027 (KILO TONS)

TABLE 3. OPTIMISTIC SCENARIO: WORLD POWDER COATINGS MARKET REVENUE, BY GEOGRAPHY, 2022-2027 (\$MILLION)

TABLE 4. OPTIMISTIC SCENARIO: WORLD POWDER COATINGS MARKET VOLUME, BY GEOGRAPHY, 2022-2027 (KILO TONS)

TABLE 5. DIMINISHING SCENARIO: WORLD POWDER COATINGS MARKET REVENUE, BY GEOGRAPHY, 2022-2027 (\$MILLION)

TABLE 6. DIMINISHING SCENARIO: WORLD POWDER COATINGS MARKET VOLUME, BY GEOGRAPHY, 2022-2027 (KILO TONS)

TABLE 7. WORLD POWDER COATINGS MARKET VOLUME, BY TYPE, 2014-2022 (KILO TONS)

TABLE 8. WORLD POWDER COATINGS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 9. WORLD THERMOSET POWDER COATINGS MARKET VOLUME, BY RESIN TYPE, 2014-2022 (KILO TONS)

TABLE 10. WORLD THERMOSET POWDER COATINGS MARKET REVENUE, BY RESIN TYPE, 2014-2022 (\$MILLION)

TABLE 11. WORLD THERMOPLASTIC POWDER COATINGS MARKET VOLUME, BY RESIN TYPE, 2014-2022 (KILO TONS)

TABLE 12. WORLD THERMOPLASTIC POWDER COATINGS MARKET REVENUE, BY RESIN TYPE, 2014-2022 (\$MILLION)

TABLE 13. WORLD THERMOSET POWDER COATINGS MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 14. WORLD THERMOSET COATINGS MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 15. WORLD THERMOPLASTIC POWDER COATINGS MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 16. WORLD THERMOPLASTIC POWDER COATINGS MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 17. WORLD POWDER COATINGS MARKET VOLUME, BY COATING METHOD, 2014-2022 (KILO TONS)

TABLE 18. WORLD POWDER COATINGS MARKET REVENUE, BY COATING

METHOD, 2014-2022 (\$MILLION)

TABLE 19. ELECTROSTATIC SPRAY TECHNOLOGY: WORLD POWDER COATINGS MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 20. ELECTROSTATIC SPRAY TECHNOLOGY: WORLD POWDER COATINGS MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 21. FLUIDIZED BED TECHNOLOGY: WORLD POWDER COATINGS MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 22. FLUIDIZED BED TECHNOLOGY: WORLD POWDER COATINGS MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 23. WORLD POWDER COATINGS MARKET VOLUME, BY APPLICATION, 2014-2022 (KILO TONS)

TABLE 24. WORLD POWDER COATINGS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 25. WORLD POWDER COATINGS IN APPLIANCES MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 26. WORLD POWDER COATINGS IN APPLIANCES MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 27. WORLD POWDER COATINGS IN AUTOMOTIVE MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 28. WORLD POWDER COATINGS IN AUTOMOTIVE MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 29. WORLD POWDER COATINGS IN ARCHITECTURE MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 30. WORLD POWDER COATINGS IN ARCHITECTURE MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 31. WORLD POWDER COATINGS IN FURNITURE MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 32. WORLD POWDER COATINGS IN FURNITURE MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 33. WORLD POWDER COATINGS IN AGRICULTURE, CONSTRUCTION, AND EARTHMOVING EQUIPMENT (ACE) MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 34. WORLD POWDER COATINGS IN AGRICULTURE, CONSTRUCTION, AND EARTHMOVING EQUIPMENT (ACE) MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 35. WORLD POWDER COATINGS IN GENERAL INDUSTRIAL MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 36. WORLD POWDER COATINGS IN GENERAL INDUSTRIAL MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 37. WORLD POWDER COATINGS MARKET VOLUME IN OTHERS MARKET VOLUME, BY REGION, 2014-2022 (KILO TONS)

TABLE 38. WORLD POWDER COATINGS MARKET VOLUME IN OTHERS MARKET REVENUE, BY REGION, 2014-2022 (\$MILLION)

TABLE 39. WORLD POWDER COATINGS MARKET VOLUME, BY REGION 2014-2022 (KILO TONS)

TABLE 40. WORLD POWDER COATINGS MARKET REVENUE, BY REGION 2014-2022 (\$MILLION)

TABLE 41. NORTH AMERICA POWDER COATINGS MARKET VOLUME, BY TYPE, 2014-2022 (KILO TONS)

TABLE 42. NORTH AMERICA POWDER COATINGS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 43. NORTH AMERICA POWDER COATINGS MARKET VOLUME, BY COATING METHOD, 2014-2022 (KILO TONS)

TABLE 44. NORTH AMERICA POWDER COATINGS MARKET REVENUE, BY COATING METHOD, 2014-2022 (\$MILLION)

TABLE 45. NORTH AMERICA POWDER COATINGS MARKET VOLUME, BY APPLICATION, 2014-2022 (KILO TONS)

TABLE 46. NORTH AMERICA POWDER COATINGS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 47. NORTH AMERICA POWDER COATINGS MARKET VOLUME, BY COUNTRY 2014-2022 (KILO TONS)

TABLE 48. NORTH AMERICA POWDER COATINGS MARKET REVENUE, BY COUNTRY 2014-2022 (\$MILLION)

TABLE 49. EUROPE POWDER COATINGS MARKET VOLUME, BY TYPE, 2014-2022 (KILO TONS)

TABLE 50. EUROPE POWDER COATINGS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 51. EUROPE POWDER COATINGS MARKET VOLUME, BY COATING METHOD, 2014-2022 (KILO TONS)

TABLE 52. EUROPE POWDER COATINGS MARKET REVENUE, BY COATING METHOD, 2014-2022 (\$MILLION)

TABLE 53. EUROPE POWDER COATINGS MARKET VOLUME, BY APPLICATION, 2014-2022 (KILO TONS)

TABLE 54. EUROPE POWDER COATINGS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 55. EUROPE POWDER COATINGS MARKET VOLUME, BY COUNTRY 2014-2022 (KILO TONS)

TABLE 56. EUROPE POWDER COATINGS MARKET REVENUE, BY COUNTRY

2014-2022 (\$MILLION)

TABLE 57. ASIA-PACIFIC POWDER COATINGS MARKET VOLUME, BY TYPE,
2014-2022 (KILO TONS)

TABLE 58. ASIA-PACIFIC POWDER COATINGS MARKET REVENUE, BY TYPE,
2014-2022 (\$MILLION)

TABLE 59. ASIA-PACIFIC POWDER COATINGS MARKET VOLUME, BY COATING
METHOD, 2014-2022 (KILO TONS)

TABLE 60. ASIA-PACIFIC POWDER COATINGS MARKET REVENUE, BY COATING
METHOD, 2014-2022 (\$MILLION)

TABLE 61. ASIA-PACIFIC POWDER COATINGS MARKET VOLUME, BY
APPLICATION, 2014-2022 (KILO TONS)

TABLE 62. ASIA-PACIFIC POWDER COATINGS MARKET REVENUE, BY
APPLICATION, 2014-2022 (\$MILLION)

TABLE 63. ASIA-PACIFIC POWDER COATINGS MARKET VOLUME, BY COUNTRY
2014-2022 (KILO TONS)

TABLE 64. ASIA-PACIFIC POWDER COATINGS MARKET REVENUE, BY COUNTRY
2014-2022 (\$MILLION)

TABLE 65. LAMEA POWDER COATINGS MARKET VOLUME, BY TYPE, 2014-2022
(KILO TONS)

TABLE 66. LAMEA POWDER COATINGS MARKET REVENUE, BY TYPE, 2014-2022
(\$MILLION)

TABLE 67. LAMEA POWDER COATINGS MARKET VOLUME, BY COATING
METHOD, 2014-2022 (KILO TONS)

TABLE 68. LAMEA POWDER COATINGS MARKET REVENUE, BY COATING
METHOD, 2014-2022 (\$MILLION)

TABLE 69. LAMEA POWDER COATINGS MARKET VOLUME, BY APPLICATION,
2014-2022 (KILO TONS)

TABLE 70. LAMEA POWDER COATINGS MARKET REVENUE, BY APPLICATION,
2014-2022 (\$MILLION)

TABLE 71. LAMEA POWDER COATINGS MARKET VOLUME, BY COUNTRY
2014-2022 (KILO TONS)

TABLE 72. LAMEA POWDER COATINGS MARKET REVENUE, BY COUNTRY
2014-2022 (\$MILLION)

TABLE 73. BASF SE - SNAPSHOT

TABLE 74. BASF SE - OPERATING BUSINESS SEGMENT

TABLE 75. BASF SE - KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 76. KANSAI NEROLAC PAINTS LIMITED SNAPSHOT

TABLE 77. KANSAI NEROLAC PAINTS LIMITED - KEY STRATEGIC MOVES AND
DEVELOPMENTS

TABLE 78. AXALTA COATING SYSTEMS - SNAPSHOT

TABLE 79. AXALTA COATING SYSTEMS - OPERATING BUSINESS SEGMENT

TABLE 80. AXALTA COATING SYSTEMS - KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 81. THE VALSPAR CORPORATION - SNAPSHOT

TABLE 82. THE VALSPAR CORPORATION - OPERATING BUSINESS SEGMENT

TABLE 83. THE VALSPAR CORPORATION - KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 84. IFS COATINGS SNAPSHOT

TABLE 85. IFS COATINGS - KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 86. BERGER PAINTS - SNAPSHOT

TABLE 87. BERGER PAINTS - OPERATING BUSINESS SEGMENT

TABLE 88. BERGER PAINTS - KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 89. AKZONOBEL N.V. - SNAPSHOT

TABLE 90. AKZONOBEL N.V. - OPERATING BUSINESS SEGMENT

TABLE 91. AKZONOBEL N.V. - KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 92. PPG INDUSTRIES - SNAPSHOT

TABLE 93. PPG INDUSTRIES - OPERATING BUSINESS SEGMENT

TABLE 94. PPG INDUSTRIES - KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 95. SHERWIN WILLIAMS - SNAPSHOT

TABLE 96. SHERWIN WILLIAMS - OPERATING BUSINESS SEGMENT

TABLE 97. SHERWIN WILLIAMS - KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 98. TIGER COATINGS SNAPSHOT

TABLE 99. TIGER COATINGS - KEY STRATEGIC MOVES AND DEVELOPMENTS

List Of Figures

LIST OF FIGURES

- FIGURE 1. WORLD POWDER COATINGS MARKET SHARE, BY TYPE, 2015 (%)
- FIGURE 2. WORLD POWDER COATINGS MARKET SHARE, BY COATING METHOD, 2015 (%)
- FIGURE 3. WORLD POWDER COATINGS MARKET SHARE, BY APPLICATION, 2015 (%)
- FIGURE 4. WORLD POWDER COATINGS MARKET SHARE, BY REGION, 2015 (%)
- FIGURE 5. IMPACT ANALYSIS OF MODERATE GROWTH SCENARIO (2022-2027)
- FIGURE 6. IMPACT ANALYSIS OF RAPID GROWTH SCENARIO (2022-2027)
- FIGURE 7. IMPACT ANALYSIS OF DIMINISHING GROWTH SCENARIO (2022-2027)
- FIGURE 8. TOP INVESTMENT POCKETS
- FIGURE 9. TOP WINNING STRATEGIES, (2012-2016)
- FIGURE 10. TOP WINNING STRATEGIES, BY COMPANY, (2012-2016)
- FIGURE 11. PORTERS FIVE FORCES ANALYSIS
- FIGURE 12. TOP FACTORS IMPACTING WORLD POWDER COATINGS MARKET
- FIGURE 13. MARKET SHARE ANALYSIS
- FIGURE 14. BASF SE REVENUE ANALYSIS
- FIGURE 15. BASF SE REVENUE BY BUSINESS SEGMENTS
- FIGURE 16. BASF SE REVENUE BY GEOGRAPHY
- FIGURE 17. BASF SE SWOT ANALYSIS
- FIGURE 18. KANSAI NEROLAC PAINTS LIMITED SWOT ANALYSIS
- FIGURE 19. AXALTA COATING SYSTEMS REVENUE ANALYSIS
- FIGURE 20. AXALTA COATING SYSTEMS REVENUE BY BUSINESS SEGMENTS
- FIGURE 21. AXALTA COATING SYSTEMS REVENUE BY GEOGRAPHY
- FIGURE 22. AXALTA COATING SYSTEMS SWOT ANALYSIS
- FIGURE 23. THE VALSPAR CORPORATION REVENUE ANALYSIS
- FIGURE 24. THE VALSPAR CORPORATION REVENUE BY BUSINESS SEGMENTS
- FIGURE 25. THE VALSPAR CORPORATION REVENUE BY GEOGRAPHY
- FIGURE 26. THE VALSPAR CORPORATION SWOT ANALYSIS
- FIGURE 27. IFS COATINGS SWOT ANALYSIS
- FIGURE 28. BERGER PAINTS REVENUE ANALYSIS
- FIGURE 29. BERGER PAINTS SWOT ANALYSIS
- FIGURE 30. AKZONOBEL N.V. REVENUE ANALYSIS
- FIGURE 31. AKZONOBEL N.V. REVENUE BY BUSINESS SEGMENTS
- FIGURE 32. AKZONOBEL N.V. REVENUE BY GEOGRAPHY
- FIGURE 33. AKZONOBEL N.V. SWOT ANALYSIS

FIGURE 34. PPG INDUSTRIES REVENUE ANALYSIS

FIGURE 35. PPG INDUSTRIES REVENUE BY BUSINESS SEGMENTS

FIGURE 36. PPG INDUSTRIES REVENUE BY GEOGRAPHY

FIGURE 37. PPG INDUSTRIES SWOT ANALYSIS

FIGURE 38. SHERWIN WILLIAMS REVENUE ANALYSIS

FIGURE 39. SHERWIN WILLIAMS REVENUE BY BUSINESS SEGMENTS

FIGURE 40. SHERWIN WILLIAMS SWOT ANALYSIS

FIGURE 41. TIGER COATINGS SWOT ANALYSIS

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