

Intelligent Lighting Controls Market by Type (Sensors, Ballasts & LED Drivers, Microcontrollers, Dimmers & Switch Actuators, Transmitters & Receivers, and Others), Connectivity Type (Wired and Wireless), and Application (Smart Cities, Automotive, Manufacturing, Media & Entertainment, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Smart lighting control system is a network-based lighting control solution that uses various components, such as occupancy sensors, transmitters & receivers, and microcontrollers, for controlling lighting. The control systems offer various advantages such as maximizing energy savings, while adhering to building codes and complying with green building and energy conservation programs. These systems have been widely used in lighting applications of smart building & smart home establishments, industries, and automotive areas. Reduced energy consumption is one of the major advantages of using intelligent lighting controls.

The smart cities segment dominates the intelligent lighting controls market, owing to the highest adoption of intelligent lighting controls in these sectors. According to the U.S. Energy Information Administration, lighting accounts for approximately 40% of the total energy cost in smart building & smart home buildings. Fluctuating electricity prices have escalated operating costs of smart building & smart home and automotive spaces. Smart lighting control system helps in effective utilization of energy sources; thereby, providing customized lighting levels for optimal working conditions. Several companies have installed plug and play installation systems for smart lighting controls to maximize

the use of lighting control systems.

The factors such as high demand for cost-effective and energy-saving OLED lighting, increase in government initiatives toward OLED adoption, and growth in display and large screen backlight market act as major drivers, driving the market growth globally. However, problems pertaining to high cost of the technology and various technological limitations hamper the market to a certain extent. Furthermore, increase in demand for eco-friendly lighting solutions and rise in adoption of smart lighting system is expected to offer lucrative opportunities for the market growth.

The significant factors impacting the growth of the global intelligent lighting controls market include increase in penetration of LED bulbs and lightings globally and rise in government initiatives toward energy saving scheme. However, high initial installation cost of smart lighting controls system acts as the major barrier for early adoption; thereby, hampering the growth of the market. On the contrary, emerging smart city projects in developing economies and growing inclination toward energy-efficient lighting solutions are anticipated to provide lucrative opportunities for the growth of the intelligent lighting controls market during the forecast period.

The report segments the global intelligent lighting controls market based on type, connectivity type, application, and region. The type segment is analyzed across sensors, ballasts & LED drivers, microcontrollers, dimmers & switch actuators, transmitters & receivers, and others. By connectivity type, the market is bifurcated into wired and wireless. By application, it is divided into smart cities, automotive, manufacturing, media & entertainment and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA, along with its prominent countries.

The key intelligent lighting controls market leaders profiled in the report include Acuity Brands, Cisco, Cree, Inc., Eaton, GE Lighting, Honeywell, OSRAM, Panasonic Corporation, Philips, and Siemens.

These key players have adopted strategies, such as product portfolio expansion, mergers & acquisitions, agreements, geographical expansion, and collaborations, to enhance their market penetration.

KEY BENEFITS FOR STAKEHOLDERS

This study includes the analytical depiction of the intelligent lighting controls

market forecast along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information regarding the key drivers, restraints, and opportunities in the intelligent lighting control market.

The intelligent lighting control market growth is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the industry.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

GLOBAL INTELLIGENT LIGHTING CONTROL MARKET SEGMENTATION

BY TYPE:

Sensors

Ballasts & LED Drivers

Microcontrollers

Dimmers & Switch Actuators

Transmitters & Receivers

Others

BY CONNECTIVITY TYPE:

Wired

Wireless

BY APPLICATION:

Smart Cities

Automotive

Manufacturing

Media & Entertainment

Others

BY REGION

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Contents

CHAPTER 1:INTRODUCTION

- 1.1.REPORT DESCRIPTION
- 1.2.KEY BENEFITS FOR STAKEHOLDERS
- 1.3.KEY MARKET SEGMENTS
- 1.4.RESEARCH METHODOLOGY
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.KEY FINDINGS
 - 2.1.1.Top impacting factors
 - 2.1.2.Top investment pockets
- 2.2.CXO PERSPECTIVE

CHAPTER 3:MARKET OVERVIEW

- 3.1.MARKET DEFINITION AND SCOPE
- 3.2.KEY FORCES SHAPING SMART LIGHTING CONTROLS MARKET
 - 3.2.1.Moderate bargaining power of suppliers
 - 3.2.2.High threat of new entrants
 - 3.2.3.Moderate threat of substitutes
 - 3.2.4.Moderate intensity of rivalry
 - 3.2.5.Moderate bargaining power of buyers
- 3.3.PATENT ANALYSIS
 - 3.3.1.Smart lighting controls market, by Applicant (2015-2019)
 - 3.3.2.Smart lighting controls market, by Region (2015-2019)
- 3.4.MARKET DYNAMICS
 - 3.4.1.Drivers
 - 3.4.1.1.Increasing penetration of LED bulbs and lightings globally
 - 3.4.1.2.Increase in government initiatives towards energy saving
 - 3.4.2.Restraint
 - 3.4.2.1.High initial installation cost
 - 3.4.3.Opportunity
 - 3.4.3.1.Emerging smart city projects in developing economies

3.4.3.2. Growing inclination towards energy-efficient lighting solutions

CHAPTER 4: SMART LIGHTING CONTROLS MARKET, BY TYPE

4.1. OVERVIEW

4.2. SENSORS

4.2.1. Key market trends, growth factors, and opportunities

4.2.2. Market size and forecast, by region

4.2.3. Market analysis by country

4.3. BALLAST & LED DRIVERS

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast, by region

4.3.3. Market analysis by country

4.4. MICROCONTROLLERS

4.4.1. Key market trends, growth factors, and opportunities

4.4.2. Market size and forecast, by region

4.4.3. Market analysis by country

4.5. DIMMERS & SWITCH ACTUATORS

4.5.1. Key market trends, growth factors, and opportunities

4.5.2. Market size and forecast, by region

4.5.3. Market analysis by country

4.6. TRANSMITTERS & RECEIVERS

4.6.1. Key market trends, growth factors, and opportunities

4.6.2. Market size and forecast, by region

4.6.3. Market analysis by country

4.7. OTHERS

4.7.1. Key market trends, growth factors, and opportunities

4.7.2. Market size and forecast, by region

4.7.3. Market analysis by country

CHAPTER 5: SMART LIGHTING CONTROLS MARKET, BY CONNECTIVITY TYPE

5.1. OVERVIEW

5.2. WIRED

5.2.1. Key market trends, growth factors, and opportunities

5.2.2. Market size and forecast, by region

5.2.3. Market analysis by country

5.3. WIRELESS

5.3.1. Key market trends, growth factors, and opportunities

5.3.2.Market size and forecast, by region

5.3.3.Market analysis by country

CHAPTER 6:SMART LIGHTING CONTROLS MARKET, BY APPLICATION

6.1.OVERVIEW

6.2.SMART CITIES

6.2.1.Key market trends, growth factors, and opportunities

6.2.2.Market size and forecast, by region

6.2.3.Market analysis by country

6.3.AUTOMOTIVE

6.3.1.Key market trends, growth factors, and opportunities

6.3.2.Market size and forecast, by region

6.3.3.Market analysis by country

6.4.MANUFACTURING

6.4.1.Key market trends, growth factors, and opportunities

6.4.2.Market size and forecast, by region

6.4.3.Market analysis by country

6.5.MEDIA & ENTERTAINMENT

6.5.1.Key market trends, growth factors, and opportunities

6.5.2.Market size and forecast, by region

6.5.3.Market analysis by country

6.6.OTHERS

6.6.1.Key market trends, growth factors, and opportunities

6.6.2.Market size and forecast, by region

6.6.3.Market analysis by country

CHAPTER 7:SMART LIGHTING CONTROLS MARKET, BY REGION

7.1.OVERVIEW

7.2.NORTH AMERICA

7.2.1.Key market trends, growth factors, and opportunities

7.2.2.Market size and forecast, by Type

7.2.3.Market size and forecast, by Connectivity type

7.2.4.Market size and forecast, by Application

7.2.5.Market analysis by country

7.2.5.1.U.S.

7.2.5.1.1.Market size and forecast, by type

7.2.5.1.2.Market size and forecast, by connectivity type

7.2.5.1.3. Market size and forecast, by Application

7.2.5.2. Canada

7.2.5.2.1. Market size and forecast, by type

7.2.5.2.2. Market size and forecast, by connectivity type

7.2.5.2.3. Market size and forecast, by Application

7.2.5.3. Mexico

7.2.5.3.1. Market size and forecast, by type

7.2.5.3.2. Market size and forecast, by connectivity type

7.2.5.3.3. Market size and forecast, by Application

7.3. EUROPE

7.3.1. Key market trends, growth factors, and opportunities

7.3.2. Market size and forecast, by Type

7.3.3. Market size and forecast, by Connectivity type

7.3.4. Market size and forecast, by Application

7.3.5. Market analysis by country

7.3.5.1. UK

7.3.5.1.1. Market size and forecast, by type

7.3.5.1.2. Market size and forecast, by connectivity type

7.3.5.1.3. Market size and forecast, by Application

7.3.5.2. Germany

7.3.5.2.1. Market size and forecast, by type

7.3.5.2.2. Market size and forecast, by connectivity type

7.3.5.2.3. Market size and forecast, by Application

7.3.5.3. France

7.3.5.3.1. Market size and forecast, by type

7.3.5.3.2. Market size and forecast, by connectivity type

7.3.5.3.3. Market size and forecast, by Application

7.3.5.4. Russia

7.3.5.4.1. Market size and forecast, by type

7.3.5.4.2. Market size and forecast, by connectivity type

7.3.5.4.3. Market size and forecast, by Application

7.3.5.5. Rest of Europe

7.3.5.5.1. Market size and forecast, by type

7.3.5.5.2. Market size and forecast, by connectivity type

7.3.5.5.3. Market size and forecast, by Application

7.4. ASIA-PACIFIC

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by Type

7.4.3. Market size and forecast, by Connectivity type

7.4.4. Market size and forecast, by Application

7.4.5. Market analysis by country

7.4.5.1. China

7.4.5.1.1. Market size and forecast, by type

7.4.5.1.2. Market size and forecast, by connectivity type

7.4.5.1.3. Market size and forecast, by Application

7.4.5.2. Japan

7.4.5.2.1. Market size and forecast, by type

7.4.5.2.2. Market size and forecast, by connectivity type

7.4.5.2.3. Market size and forecast, by Application

7.4.5.3. India

7.4.5.3.1. Market size and forecast, by type

7.4.5.3.2. Market size and forecast, by connectivity type

7.4.5.3.3. Market size and forecast, by Application

7.4.5.4. Australia

7.4.5.4.1. Market size and forecast, by type

7.4.5.4.2. Market size and forecast, by connectivity type

7.4.5.4.3. Market size and forecast, by Application

7.4.5.5. Rest of Asia-Pacific

7.4.5.5.1. Market size and forecast, by type

7.4.5.5.2. Market size and forecast, by connectivity type

7.4.5.5.3. Market size and forecast, by Application

7.5. LAMEA

7.5.1. Key market trends, growth factors, and opportunities

7.5.2. Market size and forecast, by Type

7.5.3. Market size and forecast, by Connectivity type

7.5.4. Market size and forecast, by Application

7.5.5. Market analysis by country

7.5.5.1. Latin America

7.5.5.1.1. Market size and forecast, by type

7.5.5.1.2. Market size and forecast, by connectivity type

7.5.5.1.3. Market size and forecast, by Application

7.5.5.2. Middle East

7.5.5.2.1. Market size and forecast, by type

7.5.5.2.2. Market size and forecast, by connectivity type

7.5.5.2.3. Market size and forecast, by Application

7.5.5.3. Africa

7.5.5.3.1. Market size and forecast, by type

7.5.5.3.2. Market size and forecast, by connectivity type

7.5.5.3.3. Market size and forecast, by Application

CHAPTER 8: COMPETITIVE LANDSCAPE

8.1. INTRODUCTION

8.2. MARKET SHARE ANALYSIS OF TOP PLAYERS, 2019 (%)

8.3. TOP WINNING STRATEGIES

8.3.1. Top winning strategies, by year

8.3.2. Top winning strategies, by development

8.3.3. Top winning strategies, by company

8.4. PRODUCT MAPPING OF TOP 10 PLAYER

8.5. COMPETITIVE DASHBOARD

8.6. COMPETITIVE HEATMAP

CHAPTER 9: COMPANY PROFILES

9.1. ACUITY BRANDS, INC.

9.1.1. Company overview

9.1.2. Company snapshot

9.1.3. Product portfolio

9.1.4. Business performance

9.1.5. Key strategic moves and developments

9.2. CISCO SYSTEMS, INC.

9.2.1. Company overview

9.2.2. Company snapshot

9.2.3. Operating business segments

9.2.4. Product portfolio

9.2.5. Business performance

9.2.6. Key strategic moves and developments

9.3. CREE, INC.

9.3.1. Company overview

9.3.2. Company snapshot

9.3.3. Operating business segments

9.3.4. Product portfolio

9.3.5. R&D Expenditure

9.3.6. Business performance

9.4. EATON CORPORATION

9.4.1. Company overview

9.4.2. Company snapshot

- 9.4.3.Operating business segments
- 9.4.4.Product portfolio
- 9.4.5.R&D Expenditure
- 9.4.6.Business performance
- 9.4.7.Key strategic moves and developments

9.5.GENERAL ELECTRIC

- 9.5.1.Company overview
- 9.5.2.Company snapshot
- 9.5.3.Operating business segments
- 9.5.4.Product portfolio
- 9.5.5.Business performance
- 9.5.6.Key strategic moves and developments

9.6.HONEYWELL INTERNATIONAL INC.

- 9.6.1.Company overview
- 9.6.2.Company snapshot
- 9.6.3.Operating business segments
- 9.6.4.Product portfolio
- 9.6.5.Business performance
- 9.6.6.Key strategic moves and developments

9.7.OSRAM (AMS AG)

- 9.7.1.Company overview
- 9.7.2.Company snapshot
- 9.7.3.Operating business segments
- 9.7.4.Product portfolio
- 9.7.5.R&D Expenditure
- 9.7.6.Business performance

9.8.PANASONIC CORPORATION

- 9.8.1.Company overview
- 9.8.2.Company snapshot
- 9.8.3.Operating business segments
- 9.8.4.Product portfolio
- 9.8.5.R&D Expenditure
- 9.8.6.Business performance

9.9.KONINKLIJKE PHILIPS N.V.

- 9.9.1.Company overview
- 9.9.2.Company snapshot
- 9.9.3.Operating business segments
- 9.9.4.Product portfolio
- 9.9.5.Business performance

9.9.6.Key strategic moves and developments

9.10.SIEMENS AG

9.10.1.Company overview

9.10.2.Company snapshot

9.10.3.Operating business segments

9.10.4.Product portfolio

9.10.5.Business performance

9.10.6.Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 01.GLOBAL SMART LIGHTING CONTROLS MARKET, BY TYPE, 2019–2027(\$MILLION)

TABLE 02.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR SENSORS, BY REGION, 2019–2027(\$MILLION)

TABLE 03.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR BALLAST & LED DRIVERS, BY REGION, 2019–2027(\$MILLION)

TABLE 04.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR MICROCONTROLLERS, BY REGION, 2019–2027(\$MILLION)

TABLE 05.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR DIMMERS & SWITCH ACTUATORS, BY REGION, 2019–2027(\$MILLION)

TABLE 06.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR TRANSMITTERS & RECEIVERS, BY REGION, 2019–2027(\$MILLION)

TABLE 07.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR OTHERS, BY REGION, 2019–2027(\$MILLION)

TABLE 08.GLOBAL SMART LIGHTING CONTROLS MARKET, BY CONNECTIVITY TYPE, 2019–2027(\$MILLION)

TABLE 09.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR WIRED, BY REGION, 2019–2027(\$MILLION)

TABLE 10.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR WIRELESS, BY REGION, 2019–2027(\$MILLION)

TABLE 11.GLOBAL INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 12.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR SMART CITIES, BY REGION, 2019–2027(\$MILLION)

TABLE 13.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR AUTOMOTIVE, BY REGION, 2019–2027(\$MILLION)

TABLE 14.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR MANUFACTURING, BY REGION, 2019–2027(\$MILLION)

TABLE 15.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR MEDIA & ENTERTAINMENT, BY REGION, 2019–2027(\$MILLION)

TABLE 16.INTELLIGENT LIGHTING CONTROLS MARKET REVENUE FOR OTHERS, BY REGION, 2019–2027(\$MILLION)

TABLE 17.NORTH AMERICA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 18.NORTH AMERICA INTELLIGENT LIGHTING CONTROLS MARKET

REVENUE, BY CONNECTIVITY TYPE, 2019–2027(\$MILLION)

TABLE 19.NORTH AMERICA INTELLIGENT LIGHTING CONTROLS MARKET

REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 20.U.S. INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 21.U.S. INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 22.U.S. INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 23.CANADA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 24.CANADA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 25.CANADA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 26.MEXICO INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 27.MEXICO INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 28.MEXICO INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 29.EUROPE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 30.EUROPE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY CONNECTIVITY TYPE, 2019–2027(\$MILLION)

TABLE 31.EUROPE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 32.UK INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 33.UK INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 34.UK INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 35.GERMANY INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 36.GERMANY. INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 37.GERMANY INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 38.FRANCE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 39.FRANCE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 40.FRANCE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 41.RUSSIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 42.RUSSIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 43.RUSSIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 44.REST OF EUROPE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 45.REST OF EUROPE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 46.REST OF EUROPE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 47.ASIA-PACIFIC INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 48.ASIA-PACIFIC INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY CONNECTIVITY TYPE, 2019–2027(\$MILLION)

TABLE 49.ASIA-PACIFIC INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 50.CHINA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 51.CHINA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 52.CHINA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 53.JAPAN INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 54.JAPAN INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 55.JAPAN INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 56.INDIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 57.INDIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY

TYPE, 2019–2027(\$MILLION)

TABLE 58.INDIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 59.AUSTRALIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 60.AUSTRALIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 61.AUSTRALIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 62.REST OF ASIA-PACIFIC INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 63.REST OF ASIA-PACIFIC INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 64.REST OF ASIA-PACIFIC INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 65.LAMEA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 66.LAMEA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY CONNECTIVITY TYPE, 2019–2027(\$MILLION)

TABLE 67.LAMEA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 68.LATIN AMERICA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 69.LATIN AMERICA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 70.LATIN AMERICA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 71.MIDDLE EAST INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 72.MIDDLE EAST INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 73.MIDDLE EAST INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 74.AFRICA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 75.AFRICA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY TYPE, 2019–2027(\$MILLION)

TABLE 76.AFRICA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, BY APPLICATION, 2019–2027(\$MILLION)

TABLE 77.	ACUITY BRANDS, INC.:	COMPANY SNAPSHOT
TABLE 78.	ACUITY BRANDS, INC.:	PRODUCT PORTFOLIO
TABLE 79.	CISCO SYSTEMS, INC.:	COMPANY SNAPSHOT
TABLE 80.	CISCO SYSTEMS, INC.:	PRODUCT CATEGORIES
TABLE 81.	CISCO SYSTEMS, INC.:	PRODUCT PORTFOLIO
TABLE 82.	CISCO SYSTEMS, INC.:	KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 83.	CREE, INC.:	COMPANY SNAPSHOT
TABLE 84.	CREE, INC.:	OPERATING SEGMENTS
TABLE 85.	CREE, INC.:	PRODUCT PORTFOLIO
TABLE 86.	EATON:	COMPANY SNAPSHOT
TABLE 87.	EATON:	OPERATING SEGMENTS
TABLE 88.	EATON:	PRODUCT PORTFOLIO
TABLE 89.	EATON:	KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 90.	GENERAL ELECTRIC:	COMPANY SNAPSHOT
TABLE 91.	GENERAL ELECTRIC:	OPERATING SEGMENTS
TABLE 92.	INTEL CORPORATION:	PRODUCT PORTFOLIO
TABLE 93.	GENERAL ELECTRIC:	KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 94.	HONEYWELL INTERNATIONAL INC.:	COMPANY SNAPSHOT
TABLE 95.	HONEYWELL INTERNATIONAL INC.:	OPERATING SEGMENTS
TABLE 96.	HONEYWELL INTERNATIONAL INC.:	PRODUCT PORTFOLIO
TABLE 97.	HONEYWELL INTERNATIONAL INC.:	KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 98.	OSRAM:	COMPANY SNAPSHOT
TABLE 99.	OSRAM:	OPERATING SEGMENTS
TABLE 100.	OSRAM:	PRODUCT PORTFOLIO
TABLE 101.	PANASONIC CORPORATION:	COMPANY SNAPSHOT
TABLE 102.	PANASONIC CORPORATION:	OPERATING SEGMENTS
TABLE 103.	PANASONIC CORPORATION:	PRODUCT PORTFOLIO
TABLE 104.	KONINKLIJKE PHILIPS N.V.:	COMPANY SNAPSHOT
TABLE 105.	KONINKLIJKE PHILIPS N.V.,	OPERATING SEGMENTS
TABLE 106.	KONINKLIJKE PHILIPS N.V.,	PRODUCT PORTFOLIO
TABLE 107.	KONINKLIJKE PHILIPS N.V.:	KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 108.	GROUPE PSA:	COMPANY SNAPSHOT
TABLE 109.	SIEMENS AG:	OPERATING SEGMENTS
TABLE 110.	SIEMENS AG:	PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.EXECUTIVE SUMMARY

FIGURE 03.EXECUTIVE SUMMARY

FIGURE 04.TOP IMPACTING FACTORS

FIGURE 05.TOP INVESTMENT POCKETS

FIGURE 06.PATENT ANALYSIS, BY APPLICANT

FIGURE 07.PATENT ANALYSIS, BY REGION

FIGURE 08.GLOBAL SMART LIGHTING CONTROLS MARKET, BY TYPE, 2020–2027

FIGURE 09.COMPARATIVE SHARE ANALYSIS OF INTELLIGENT LIGHTING
CONTROLS MARKET FOR SENSORS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 10.COMPARATIVE SHARE ANALYSIS OF INTELLIGENT LIGHTING
CONTROLS MARKET FOR BALLAST & LED DRIVERS, BY COUNTRY, 2019 & 2027
(%)

FIGURE 11.COMPARATIVE SHARE ANALYSIS OF INTELLIGENT LIGHTING
CONTROLS MARKET FOR MICROCONTROLLERS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 12.COMPARATIVE SHARE ANALYSIS OF INTELLIGENT LIGHTING
CONTROLS MARKET FOR DIMMERS & SWITCH ACTUATORS, BY COUNTRY, 2019
& 2027 (%)

FIGURE 13.COMPARATIVE SHARE ANALYSIS OF INTELLIGENT LIGHTING
CONTROLS MARKET FOR TRANSMITTERS & RECEIVERS, BY COUNTRY, 2019 &
2027 (%)

FIGURE 14.COMPARATIVE SHARE ANALYSIS OF INTELLIGENT LIGHTING
CONTROLS MARKET FOR OTHERS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 15.GLOBAL SMART LIGHTING CONTROLS MARKET, BY CONNECTIVITY
TYPE, 2020–2027

FIGURE 16.COMPARATIVE SHARE ANALYSIS OF INTELLIGENT LIGHTING
CONTROLS MARKET FOR WIRED, BY COUNTRY, 2019 & 2027 (%)

FIGURE 17.COMPARATIVE SHARE ANALYSIS OF INTELLIGENT LIGHTING
CONTROLS MARKET FOR WIRELESS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 18.GLOBAL SMART LIGHTING CONTROLS MARKET, BY APPLICATION,
2020–2027

FIGURE 19.COMPARATIVE SHARE ANALYSIS OF INTELLIGENT LIGHTING
CONTROLS MARKET FOR SMART CITIES, BY COUNTRY, 2019 & 2027 (%)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF INTELLIGENT LIGHTING
CONTROLS MARKET FOR AUTOMOTIVE, BY COUNTRY, 2019 & 2027 (%)

FIGURE 21.COMPARATIVE SHARE ANALYSIS OF SHARE INTELLIGENT LIGHTING CONTROLS MARKET FOR MANUFACTURING, BY COUNTRY, 2019 & 2027 (%)

FIGURE 22.COMPARATIVE SHARE ANALYSIS OF SHARE INTELLIGENT LIGHTING CONTROLS MARKET FOR MEDIA & ENTERTAINMENT, BY COUNTRY, 2019 & 2027 (%)

FIGURE 23.COMPARATIVE SHARE ANALYSIS OF SHARE INTELLIGENT LIGHTING CONTROLS MARKET FOR OTHERS, BY COUNTRY, 2019 & 2027 (%)

FIGURE 24.GLOBAL SMART LIGHTING CONTROLS MARKET, BY REGION, 2020–2027

FIGURE 25.COMPARATIVE SHARE ANALYSIS OF SMART LIGHTING CONTROLS MARKET, BY COUNTRY, 2019–2027(%)

FIGURE 26.U.S. INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 27.CANADA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 28.MEXICO INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 29.COMPARATIVE SHARE ANALYSIS OF SMART LIGHTING CONTROLS MARKET, BY COUNTRY, 2019–2027(%)

FIGURE 30.UK INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 31.GERMANY INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 32.FRANCE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 33.RUSSIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 34.REST OF EUROPE INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 35.COMPARATIVE SHARE ANALYSIS OF SMART LIGHTING CONTROLS MARKET, BY COUNTRY, 2019–2027(%)

FIGURE 36.CHINA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 37.JAPAN INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 38.INDIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 39.AUSTRALIA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 40.REST OF ASIA-PACIFIC INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 41.COMPARATIVE SHARE ANALYSIS OF SMART LIGHTING CONTROLS MARKET, BY COUNTRY, 2019–2027(%)

FIGURE 42.LATIN AMERICA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 43.MIDDLE EAST INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 44.AFRICA INTELLIGENT LIGHTING CONTROLS MARKET REVENUE, 2019–2027(\$MILLION)

FIGURE 45.MARKET SHARE ANALYSIS: SMART LIGHTING CONTROLS MARKET, 2019 (%)

FIGURE 46.TOP WTOP WINNING STRATEGIES, BY YEAR, 2016–2019

FIGURE 47.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2016–2019 (%)

FIGURE 48.TOP WINNING STRATEGIES, BY COMPANY, 2015–2018

FIGURE 49.PRODUCT MAPPING OF TOP 10 PLAYERS

FIGURE 50.COMPETITIVE DASHBOARD

FIGURE 51.COMPETITIVE HEATMAP OF KEY PLAYERS

FIGURE 52.KEY EXECUTIVES

FIGURE 53.ACUIITY BRANDS, INC.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 54.CISCO SYSTEMS, INC.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 55.CISCO SYSTEMS, INC.: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 56.CISCO SYSTEMS, INC.: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 57.CREE, INC.: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 58.CREE, INC.: REVENUE, 2017–2019 (\$MILLION)

FIGURE 59.CREE, INC.: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 60.CREE, INC.: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 61.EATON: R&D EXPENDITURE, 2016–2018 (\$MILLION)

FIGURE 62.EATON: REVENUE, 2016–2018 (\$MILLION)

FIGURE 63.EATON: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 64.EATON: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 65.GENERAL ELECTRIC: REVENUE, 2016–2018 (\$MILLION)

FIGURE 66.GENERAL ELECTRIC: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 67.GENERAL ELECTRIC: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 68.HONEYWELL INTERNATIONAL INC.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 69.HONEYWELL INTERNATIONAL INC.: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 70.HONEYWELL INTERNATIONAL INC.: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 71.OSRAM: R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 72.OSRAM: REVENUE, 2017–2019 (\$MILLION)

FIGURE 73.OSRAM: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 74.OSRAM: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 75.R&D EXPENDITURE, 2017–2019 (\$MILLION)

FIGURE 76.PANASONIC CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 77.PANASONIC CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 78.PANASONIC CORPORATION: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 79.KONINKLIJKE PHILIPS N.V.: REVENUE, 2016–2018 (\$MILLION)

FIGURE 80.KONINKLIJKE PHILIPS N.V.: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 81.KONINKLIJKE PHILIPS N.V.: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 82.KEY EXECUTIVES

FIGURE 83.SIEMENS AG: REVENUE, 2016 & 2018 (\$MILLION)

FIGURE 84.SIEMENS AG: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 85.SIEMENS AG: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 86.SIEMENS AG: KEY MARKET STRATEGIES

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