

Injection Molded Plastic Market by Raw Materials (Polypropylene, High Density Polyethylene, Polystyrene, Acrylonitrile Butadiene Styrene) and Application (Consumer Goods & Electronics, Packaging, Medical Disposal) - Global Opportunity Analysis and Industry Forecast, 2014 - 2020

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Abstracts

Injection molding involves the manufacturing of plastic products by injecting molten materials into a mold, where it is melted, cooled, and solidified to form the final product. Thermoplastic as well as thermosetting injection molded plastics are used for manufacturing several parts and components for various applications. The prime thermoplastic polymers used in injection molding, include polypropylene, low density polyethylene, high density polyethylene, polycarbonate, polystyrene, polyvinyl chloride, polyurethane, and polysulphone, among others. In addition, epoxy resin, polyester, and melamine formaldehyde are some of the prominent thermosetting polymers used for injection molding.

Injection molded plastics are used in the production of complex and intricate-shaped parts to ensure precision and minimize wastage. Hence, injection molded plastics are used in manufacturing automotive components, interior wrapping, and numerous assembly parts. It is chiefly used in packaging applications to manufacture packaging parts and components to increase the aesthetic value and consumer friendliness of the packaging products. Popularity of injection molded plastics in building and construction applications is increasing, owing to their strength, durability, and texture of the injection molded plastic parts. In building and construction, these plastic parts or components are mainly used for piping systems, insulations, wall boards, and roofing purposes among others. Healthcare industry is anticipated to be the fastest growing application segment for injection molded plastic industry during the forecast period. Moreover, blood sample

analysis cuvettes, pregnancy test devices, housings for needles, medical devices components are the other application areas of these plastics, owing to their light weight, cost-effectiveness, and easy sterilizability.

Injection molded plastics are used in automated processes to reduce the manufacturing cost. It also reduces the waste production in production process. Factors such as low production waste and faster production process would augment the growth of the injection molded plastic market. In addition, the process has ability to use different types of raw materials simultaneously to manufacture plastic parts. Furthermore, technological advancements in injection molding process, where robots are deployed for performing different operations, such as finishing and assembling injection molded parts and loading components into the injection molding, would foster the growth of the market. Therefore, the world injection molded plastic market is estimated to garner \$162.06 billion by 2020, registering a CAGR of 4.9% during 2014–2020. However, high initial tooling cost and volatile prices of crude oil would hamper the growth of the market. The world injection molded plastic market is segmented based on the type of raw material, end-user industry and geography. Based on raw materials, the market is segmented into polypropylene, high density polyethylene (HDPE), polystyrene, and acrylonitrile butadiene styrene among others. Among these, polypropylene is the most preferred raw material, which is used in injection molded plastics, owing to its ease of molding, electrical insulating properties, heat resistance, and low cost. In 2014, polypropylene accounted for about 39% share of the world injection molded plastic market. Furthermore, on the basis of end-users, the market is segmented into packaging, automotive, consumer goods & electronics, building & construction, and medical disposal. In 2014, packaging was the leading application segment for injection molding, accounting for around 37% of the overall market share. The growing demand for rigid packaging material in industrial and consumer packaging applications would foster the demand for injection molded plastics in the packaging industry.

The world injection molded plastic market is segmented on the basis of regions, which include North America, Europe, Asia-Pacific, and LAMEA. In 2014, North America was the leading market for injection molded plastic, accounting for around 35% of the global market share. Asia-Pacific and LAMEA have witnessed large-scale demand for injection molded plastic on account of its growing demand in building & construction sector, consumer appliances, and automotive industries. Hence, Asia-Pacific is expected to grow at a CAGR of 6.8% during 2014–2020.

The companies operating in this market have adopted various marketing strategies, such as new product launch, expansion, joint venture, and acquisition, to sustain the stiff competition in the market. This report provides a comprehensive analysis of the leading companies and highlights the lucrative opportunities in the market. Product launch is the key strategy adopted by the leading players in the injection molded plastic

market. The key companies profiled in this report are BASF SE, Exxon Mobil, E. I. du Pont de Nemours and Company, Dow Chemical Company, Huntsman Corporation, LyondellBasell Industries N.V., Eastman Chemical Company, SABIC, China National Petroleum Corporation (CNPC), and INEOS Ineos Group Limited.

Key Benefits

This report provides a detailed analysis of the factors that drive and restrict the growth of the world injection molded plastic market.

The projections in the report are based on the analyses of the current market trends and future market potential for the period of 2014–2020 in terms of value and volume.

SWOT analyses of market players highlight the internal environment of leading companies for effective strategy formulation.

This report provides the quantitative analysis of the current market and estimations during the period of 2014-2020 to identify the latent market opportunities.

This report provides an exhaustive analysis of the application market with respect to the raw material type to understand the trend of preferred raw materials used in each application segment.

A comprehensive analysis of all geographic regions have been provided to determine the prevailing opportunities present in these regions.

KEY MARKET SEGMENTS

World Injection Molded Plastic market is segmented as follows:

By Raw Materials

Polypropylene

High Density Polyethylene (HDPE)

Polystyrene

Acrylonitrile Butadiene Styrene (ABS)

Others

By End User

Automobile

Packaging

Consumer Goods & Electronics

Building & Construction

Medical Disposal

By Geography

North America

United States

Canada

Others

Europe

Germany

France

Italy

Others

Asia-Pacific

China

India

Malaysia

Others

LAMEA

Brazil

Argentina

Contents

CHAPTER 1 INTRODUCTION

- 1.1 Report description
- 1.2 Key benefits
- 1.3 Key market segments
- 1.4 Research methodology
 - 1.4.1 Secondary research
 - 1.4.2 Primary research
 - 1.4.3 Analyst tools and models

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 CXO perspective
- 2.2 Market beyond: what to expect by 2025
 - 2.2.1 Moderate growth scenario
 - 2.2.2 Rapid growth scenario
 - 2.2.3 Diminishing growth scenario

CHAPTER 3 MARKET OVERVIEW

- 3.1 Market definition and scope
- 3.2 Key findings
 - 3.2.1 Top factors impacting world injection molded plastic market
 - 3.2.2 Top investment pockets of world injection molded plastic market
 - 3.2.3 Top winning strategy of world injection molded plastic market
- 3.3 Porters five force analysis
 - 3.3.1 Low bargaining power of the supplier
 - 3.3.2 High bargaining power of the buyer
 - 3.3.3 Threat of substitute
 - 3.3.4 Competitive rivalry
 - 3.3.5 Threat of new entrants
- 3.4 Value chain analysis
- 3.5 Drivers
 - 3.5.1 Wide range of applications
 - 3.5.2 Low labor cost
 - 3.5.3 Facilitate fast production
 - 3.5.4 Material flexibility

- 3.5.5 Low waste production
- 3.6 Restraints
 - 3.6.1 High initial tooling cost
 - 3.6.2 Volatile raw material prices
 - 3.6.3 Bubble formation on finished parts
 - 3.6.4 Restriction in part design
- 3.7 Opportunity
 - 3.7.1 Rising use in end use applications
 - 3.7.2 Robotics in injection molding

CHAPTER 4 WORLD INJECTION MOLDED PLASTIC MARKET, BY TYPE

- 4.1 Polypropylene
 - 4.1.1 Key market trends
 - 4.1.2 Key market growth factors and opportunities
 - 4.1.3 Market size and forecast
- 4.2 Acrylonitrile-butadiene-styrene (ABS)
 - 4.2.1 Key market trends
 - 4.2.2 Key market growth factors and opportunities
 - 4.2.3 Market size and forecast
- 4.3 Polystyrene
 - 4.3.1 Key market trends
 - 4.3.2 Key market growth factors and opportunities
 - 4.3.3 Market size and forecast
- 4.4 High density polyethylene (HDPE)
 - 4.4.1 Key market trends
 - 4.4.2 Key market growth factors and opportunities
 - 4.4.3 Market size and forecast
- 4.5 Others (Polyamide and Polyvinyl chloride)
 - 4.5.1 Polyamide
 - 4.5.1.1 Key market trends
 - 4.5.1.2 Key market growth factors and opportunities
 - 4.5.2 Polyvinyl Chloride
 - 4.5.2.1 Key market trends
 - 4.5.2.2 Key market growth factors and opportunities
 - 4.5.3 Market size and forecast

CHAPTER 5 WORLD INJECTION MOLDED PLASTIC MARKET, BY APPLICATION

- 5.1 Automobile
 - 5.1.1 Key market trends
 - 5.1.2 Key market growth factors and opportunities
 - 5.1.3 Market size and forecast
- 5.2 Consumer goods and electronics
 - 5.2.1 Key market trends
 - 5.2.2 Key market growth factors and opportunities
 - 5.2.3 Market size and forecast
- 5.3 Packaging
 - 5.3.1 Key market trends
 - 5.3.2 Key market growth factors and opportunities
 - 5.3.3 Market size and forecast
- 5.4 Building and construction
 - 5.4.1 Key market trends
 - 5.4.2 Key market growth factors and opportunities
 - 5.4.3 Market size and forecast
- 5.5 Healthcare
 - 5.5.1 Key market trends
 - 5.5.2 Key market growth factors and opportunities
 - 5.5.3 Market size and forecast

CHAPTER 6 WORLD INJECTION MOLDED PLASTIC MARKET, BY GEOGRAPHY

- 6.1 North America
 - 6.1.1 Key market trends
 - 6.1.2 Key growth factors and opportunities
 - 6.1.3 Market size and Forecast
 - 6.1.4 United States
 - 6.1.5 Canada
 - 6.1.6 Mexico
- 6.2 Europe
 - 6.2.1 Key market trends
 - 6.2.2 Key growth factors and opportunities
 - 6.2.3 Market size and Forecast
 - 6.2.4 Germany
 - 6.2.5 France
 - 6.2.6 Italy
 - 6.2.7 Others
- 6.3 Asia-Pacific

- 6.3.1 Key market trends
- 6.3.2 Key growth factors and opportunities
- 6.3.3 Market size and Forecast
- 6.3.4 India
- 6.3.5 China
- 6.3.6 Malaysia
- 6.3.7 Others
- 6.4 LAMEA
 - 6.4.1 Market size and Forecast
 - 6.4.2 Brazil
 - 6.4.3 Argentina

CHAPTER 7 COMPANY PROFILE

- 7.1 Exxon Mobil
 - 7.1.1 Company overview
 - 7.1.2 Business performance
 - 7.1.3 Swot analysis of Exxon Mobil
- 7.2 E. I. DuPont De Nemours and Company
 - 7.2.1 Company overview
 - 7.2.2 Business performance
 - 7.2.3 Strategic moves and developments
 - 7.2.4 Swot analysis DuPont
- 7.3 Dow Chemical Company
 - 7.3.1 Company overview
 - 7.3.2 Business performance
 - 7.3.3 Swot analysis of Dow Chemical Company
- 7.4 BASF SE
 - 7.4.1 Company overview
 - 7.4.2 Business performance
 - 7.4.3 Swot analysis of BASF SE
- 7.5 Huntsman Corporation
 - 7.5.1 Company overview
 - 7.5.2 Business performance
 - 7.5.3 Strategic moves and developments
 - 7.5.4 Swot analysis Huntsman Corporation
- 7.6 LyondellBasell
 - 7.6.1 Company overview
 - 7.6.2 Business performance

- 7.6.3 Strategic moves and developments
- 7.6.4 Swot analysis of LyondellBasell
- 7.7 Eastman
 - 7.7.1 Company overview
 - 7.7.2 Business performance
 - 7.7.3 Swot analysis Eastman
- 7.8 Saudi Basic Industries Corporation (SABIC)
 - 7.8.1 Company overview
 - 7.8.2 Business performance
 - 7.8.3 Strategic moves and developments
 - 7.8.4 Swot analysis SABIC
- 7.9 China National Petroleum Corporation (CNPC)
 - 7.9.1 Company overview
 - 7.9.2 Business performance
 - 7.9.3 Swot analysis CNPC
- 7.10 INEOS Group Holdings S.A.
 - 7.10.1 Company overview
 - 7.10.2 Strategic moves and developments
 - 7.10.3 Swot analysis INEOS Group Holdings S.A.

List Of Tables

LIST OF TABLES

TABLE 1 WORLD INJECTION MOLDED PLASTIC MARKET MODERATE GROWTH SCENARIO, BY GEOGRAPHY, VOLUME 2020 2025 (KILO TONS)

TABLE 2 WORLD INJECTION MOLDED PLASTIC MARKET MODERATE GROWTH SCENARIO, BY GEOGRAPHY, VALUE 2020 2025 (\$ MILLION)

TABLE 3 WORLD INJECTION MOLDED PLASTIC MARKET RAPID GROWTH SCENARIO, BY GEOGRAPHY, VOLUME 2020 2025 (KILO TONS)

TABLE 4 WORLD INJECTION MOLDED PLASTIC MARKET RAPID GROWTH SCENARIO, BY GEOGRAPHY, VALUE 2020 2025 (\$ MILLION)

TABLE 5 WORLD INJECTION MOLDED PLASTIC MARKET DIMINISHING GROWTH SCENARIO, BY GEOGRAPHY, VOLUME 2020 2025 (KILO TONS)

TABLE 6 WORLD INJECTION MOLDED PLASTIC MARKET DIMINISHING GROWTH SCENARIO, BY GEOGRAPHY, VALUE 2020 2025 (\$ MILLION)

TABLE 7 WORLD INJECTION MOLDED PLASTIC MARKET, BY TYPE, VOLUME (KILO TONS), 2014-2020

TABLE 8 WORLD INJECTION MOLDED PLASTIC MARKET, BY TYPE, VALUE (\$ MILLION), 2014-2020

TABLE 9 WORLD INJECTION MOLDED PLASTIC MARKET, BY REGION, VOLUME (KILOTON), 2014-2020

TABLE 10 WORLD INJECTION MOLDED PLASTIC MARKET, BY REGION, VALUE (\$ MILLION), 2014-2020

TABLE 11 WORLD POLYPROPYLENE INJECTION MOLDED PLASTIC MARKET, BY REGION, VOLUME (KILO TONS), 2014-2020

TABLE 12 WORLD POLYPROPYLENE INJECTION MOLDED PLASTIC MARKET, BY REGION, VALUE (\$ MILLION), 2014-2020

TABLE 13 WORLD POLYPROPYLENE INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VOLUME (KILOTON), 2014-2020

TABLE 14 WORLD POLYPROPYLENE INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VALUE (\$ MILLION), 2014-2020

TABLE 15 WORLD ACRYLONITRILE-BUTADIENE-STYRENE INJECTION MOLDED PLASTIC MARKET, BY REGION, VOLUME (KILO TONS), 2014-2020

TABLE 16 WORLD ACRYLONITRILE-BUTADIENE-STYRENE INJECTION MOLDED PLASTIC MARKET, BY REGION, VALUE (\$ MILLION), 2014-2020

TABLE 17 WORLD ACRYLONITRILE-BUTADIENE-STYRENE INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VOLUME (KILOTON), 2014-2020

TABLE 18 WORLD ACRYLONITRILE-BUTADIENE-STYRENE INJECTION MOLDED

PLASTIC MARKET, BY APPLICATION, VALUE (\$ MILLION), 2014-2020

TABLE 19 WORLD POLYSTYRENE INJECTION MOLDED PLASTIC MARKET, BY REGION, VOLUME (KILO TONS), 2014-2020

TABLE 20 WORLD POLYSTYRENE INJECTION MOLDED PLASTIC MARKET, BY REGION, VALUE (\$ MILLION), 2014-2020

TABLE 21 WORLD POLYSTYRENE INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VOLUME (KILOTON), 2014-2020

TABLE 22 WORLD POLYSTYRENE INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VALUE (\$ MILLION), 2014-2020

TABLE 23 WORLD HIGH DENSITY POLYETHYLENE INJECTION MOLDED PLASTIC MARKET, BY REGION, VOLUME (KILO TONS), 2014-2020

TABLE 24 WORLD HIGH DENSITY POLYETHYLENE INJECTION MOLDED PLASTIC MARKET, BY REGION, VALUE (\$ MILLION), 2014-2020

TABLE 25 WORLD HIGH DENSITY POLYETHYLENE INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VOLUME (KILOTON), 2014-2020

TABLE 26 WORLD HIGH DENSITY POLYETHYLENE INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VALUE (\$ MILLION), 2014-2020

TABLE 27 WORLD OTHERS INJECTION MOLDED PLASTIC MARKET, BY REGION, VOLUME (KILO TONS), 2014-2020

TABLE 28 WORLD OTHERS INJECTION MOLDED PLASTIC MARKET, BY REGION, VALUE (\$ MILLION), 2014-2020

TABLE 29 WORLD OTHERS INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VOLUME (KILOTON), 2014-2020

TABLE 30 WORLD OTHERS INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VALUE (\$ MILLION), 2014-2020

TABLE 31 WORLD INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VOLUME (KILO TONS), 2014-2020

TABLE 32 WORLD INJECTION MOLDED PLASTIC MARKET, BY APPLICATION, VALUE (\$ MILLION), 2014-2020

TABLE 33 WORLD AUTOMOBILE INJECTION MOLDED PLASTIC MARKET, BY RAW MATERIAL, VOLUME (KILOTON), 2014-2020

TABLE 34 WORLD AUTOMOBILE INJECTION MOLDED PLASTIC MARKET, BY RAW MATERIAL, VALUE (\$ MILLION), 2014-2020

TABLE 35 WORLD CONSUMER GOODS AND ELECTRONICS INJECTION MOLDED PLASTIC MARKET, BY RAW MATERIAL, VOLUME (KILOTON), 2014-2020

TABLE 36 WORLD CONSUMER GOODS AND ELECTRONICS INJECTION MOLDED PLASTIC MARKET, BY RAW MATERIAL, VALUE (\$ MILLION), 2014-2020

TABLE 37 WORLD PACKAGING INJECTION MOLDED PLASTIC MARKET, BY RAW MATERIAL, VOLUME (KILOTON), 2014-2020

TABLE 38 WORLD PACKAGING INJECTION MOLDED PLASTIC MARKET, BY RAW MATERIAL, VALUE (\$ MILLION), 2014-2020

TABLE 39 WORLD BUILDING AND CONSTRUCTION INJECTION MOLDED PLASTIC MARKET, BY RAW MATERIAL, VOLUME (KILOTON), 2014-2020

TABLE 40 WORLD BUILDING AND CONSTRUCTION INJECTION MOLDED PLASTIC MARKET, BY RAW MATERIAL, VALUE (\$ MILLION), 2014-2020

TABLE 41 WORLD HEALTHCARE INJECTION MOLDED PLASTIC MARKET, BY RAW MATERIAL, VOLUME (KILOTON), 2014-2020

TABLE 42 WORLD HEALTHCARE INJECTION MOLDED PLASTIC MARKET, BY RAW MATERIAL, VALUE (\$ MILLION), 2014-2020

TABLE 43 WORLD INJECTION MOLDED PLASTIC MARKET, BY GEOGRAPHY, VOLUME (KILO TONS), 2014-2020

TABLE 44 WORLD INJECTION MOLDED PLASTIC MARKET, BY GEOGRAPHY, VALUE (\$ MILLION), 2014-2020

TABLE 45 NORTH AMERICA INJECTION MOLDED PLASTIC MARKET, BY COUNTRY, VOLUME (KILO TONS), 2014-2020

TABLE 46 NORTH AMERICA INJECTION MOLDED PLASTIC MARKET, BY COUNTRY, VALUE (\$ MILLION), 2014-2020

TABLE 47 EUROPE INJECTION MOLDED PLASTIC MARKET, BY COUNTRY, VOLUME (KILO TONS), 2014-2020

TABLE 48 EUROPE INJECTION MOLDED PLASTIC MARKET, BY COUNTRY, VALUE (\$ MILLION), 2014-2020

TABLE 49 ASIA PACIFIC INJECTION MOLDED PLASTIC MARKET, BY COUNTRY VOLUME (KILO TONS), 2014-2020

TABLE 50 ASIA PACIFIC INJECTION MOLDED PLASTIC MARKET, BY COUNTRY, VALUE (\$ MILLION), 2014-2020

TABLE 51 LAMEA INJECTION MOLDED PLASTIC MARKET, BY COUNTRY, VOLUME (KILO TONS), 2014-2020

TABLE 52 LAMEA INJECTION MOLDED PLASTIC MARKET, BY COUNTRY, VALUE (\$ MILLION), 2014-2020

TABLE 53 EXXON MOBIL SNAPSHOT

TABLE 54 DUPONT SNAPSHOT

TABLE 55 DOW CHEMICAL COMPANY SNAPSHOT

TABLE 56 BASF SE SNAPSHOT

TABLE 57 HUNTSMAN SNAPSHOT

TABLE 58 LYONDELLBASELL SNAPSHOT

TABLE 59 EASTMAN SNAPSHOT

TABLE 60 SABIC SNAPSHOT

TABLE 61 CNPC SNAPSHOT

TABLE 62 INEOS GROUP HOLDINGS S.A. SNAPSHOT

List Of Figures

LIST OF FIGURES

FIG. 1 TOP IMPACTING FACTORS, MODERATE GROWTH SCENARIO (2020 - 2025)

FIG. 2 TOP IMPACTING FACTORS, RAPID GROWTH SCENARIO (2020 - 2025)

FIG. 3 TOP IMPACTING FACTORS, DIMINISHING GROWTH SCENARIO (2020 - 2025)

FIG. 4 TOP FACTORS IMPACTING WORLD INJECTION MOLDED PLASTIC MARKET

FIG. 5 TOP INVESTMENT POCKETS

FIG. 6 TOP WINNING STRATEGIES IN THE INJECTION MOLDED PLASTIC MARKET

FIG. 7 PORTERS FIVE ANALYSIS OF WORLD INJECTION MOLDED PLASTIC MARKET

FIG. 8 VALUE CHAIN ANALYSIS OF INJECTION MOLDED PLASTIC MARKET

FIG. 9 EXXON MOBIL REVENUE ANALYSIS, \$MILLION

FIG. 10 SWOT ANALYSIS OF EXXON MOBIL

FIG. 11 DUPONT REVENUE ANALYSIS, \$MILLION

FIG. 12 SWOT ANALYSIS OF DUPONT

FIG. 13 DOW CHEMICAL COMPANY REVENUE ANALYSIS, \$MILLION

FIG. 14 DOW CHEMICAL COMPANY REVENUE BY BUSINESS SEGMENT

FIG. 15 SWOT ANALYSIS OF DOW CHEMICAL COMPANY

FIG. 16 BASF SE REVENUE ANALYSIS, \$MILLION

FIG. 17 BASF SE REVENUE ANALYSIS BY GEOGRAPHY (2014)

FIG. 18 BASF SE REVENUE ANALYSIS BY BUSINESS SEGMENT (2014)

FIG. 19 SWOT ANALYSIS OF BASF SE

FIG. 20 HUNTSMAN CORPORATION REVENUE ANALYSIS, \$MILLION

FIG. 21 HUNTSMAN REVENUE ANALYSIS BY BUSINESS SEGMENTS

FIG. 22 SWOT ANALYSIS OF HUNTSMAN CORPORATION

FIG. 23 LYONDELLBASELL REVENUE ANALYSIS, \$MILLION

FIG. 24 SWOT ANALYSIS OF LYONDELLBASELL

FIG. 25 EASTMAN REVENUE ANALYSIS, \$MILLION

FIG. 26 EASTMAN REVENUE ANALYSIS BY GEOGRAPHY

FIG. 27 EASTMAN REVENUE ANALYSIS BY BUSINESS SEGMENT

FIG. 28 SWOT ANALYSIS OF EASTMAN

FIG. 29 SABIC REVENUE ANALYSIS, \$MILLION

FIG. 30 SWOT ANALYSIS OF SABIC

FIG. 31 CNPC REVENUE ANALYSIS, \$MILLION

FIG. 32 SWOT ANALYSIS OF CNPC

FIG. 33 SWOT ANALYSIS OF INEOS GROUP HOLDINGS S.A.

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