

Glufosinate Market by Crop Type (Cereals & Grains, Oilseeds & Pulses, Fruits & Vegetables, and Others), and Formulation Type (Aqueous Suspension, Liquid, Suspension Concentrate, Soluble (Liquid) Concentrate, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

The global glufosinate market was valued at \$544.8 million in 2018, and is projected to reach \$2,097.7 million by 2026, growing at a CAGR of 19.0% from 2019 to 2026.

Glufosinate is a naturally occurring herbicide isolated from two species of *Streptomyces* fungi. It is widely used as a substitute of glyphosate and paraquat and is used to control a wide range of weeds such as morning glories, hemp sesbania (*Sesbania bispinosa*), Pennsylvania smartweed (*Polygonum Pensylvanicum*), and others. Its usage as a crop desiccator facilitates harvesting. Rise in concern toward wide usage of agrochemicals in various crops has led to a shift toward bio-based solutions, which is anticipated to boost growth of the glufosinate market.

Major factors expected to drive the demand for glufosinate in the future are its broad weed spectrum and high efficacy. Use of glufosinate is considerably safe on crop plants when compared with other herbicides, and it can be used in combination with other herbicides, which makes it a lucrative option for both manufacturers and farmers. Glufosinate herbicides cause toxicity in animals and flora & fauna, which is anticipated to hamper the growth of the market.

The global glufosinate market is segmented into crop type, formulation type, and region. Depending on crop type, the glufosinate market is classified into cereals & grains, oilseeds & pulses, fruits & vegetables, and others. On the basis of formulation type, it is

categorized into aqueous suspension, liquid, suspension concentrate, soluble (liquid) concentrate, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key players operating in the global glufosinate market are Bayer AG, Limin Chemical Co., Ltd., Zhejiang Yongnong Chem. Ind. Co., Ltd., UPL Limited, Lier Chemical Co., Ltd., Jiangsu Seven Continents Green Chemical Co., Ltd., SinoHarvest Corporation, DuPont de Nemours, Inc., BASF SE, and Nufarm limited.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the global glufosinate market from 2019 to 2026 to determine the prevailing opportunities

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided

Estimations and forecast are based on factors impacting the market growth, in terms of both value and volume

Profiles of leading players operating in the market are provided to understand the global competitive scenario

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable market growth

KEY MARKET SEGMENTS

By Crop Type

Cereals & Grains

Oilseeds & Pulses

Fruits & Vegetables

Others

By Formulation Type

Aqueous Suspension

Liquid

Suspension Concentrate

Soluble (Liquid) Concentrate

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

Rest of LAMEA

KEY MARKET PLAYERS

Bayer AG

Limin Chemical Co., Ltd.

Zhejiang Yongnong Chem. Ind. Co., Ltd.

UPL Limited

Lier Chemical Co., Ltd.

Jiangsu Seven Continents Green Chemical Co., Ltd.

SinoHarvest Corporation

DuPont de Nemours, Inc.

BASF SE

Nufarm limited.

The other players operating in the value chain of the global glufosinate market are

Glufosinate Market by Crop Type (Cereals & Grains, Oilseeds & Pulses, Fruits & Vegetables, and Others), and Fo...

Syngenta, United Phosphorous, Inner Mongolia Jiaruimi Fine Chemical Co. Ltd.,
Jiangsu Huangma Agrochemicals Co., Ltd. and others.

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