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Building Information Modeling Market By Component (Solution and Services) Deployment Mode (On-premise and Cloud), Project Life Cycle (Preconstruction, Construction, and Operations), Building Type (Commercial, Residential, and Industrial), Application (Planning & Modelling, Construction & Design, Asset Management, Building System Analysis & Maintenance Scheduling, and Others), and End User (Architects/Engineers, Contractors, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Building Information Modeling (BIM) is an intelligent 3D model-based process, which provides construction professionals, architecture, and engineers to efficiently design, manage, construct and plan the infrastructure of the buildings. BIM software is popular among end users as it provides lucrative advantages such as increased return on investments (ROIs) and time and money saving. Furthermore, rapidly increasing number of construction projects globally and rise in demand for automated models in the architecture, engineering, and construction (AEC) industry are the major factors driving the growth of the market. Moreover, government mandates regarding the use of BIM in building constructions are expected to boost its adoption worldwide.

Enhanced data communication and coordination among various stakeholders, coupled with improved construction productivity provides a leading edge to BIM users. In addition, rising government mandates for BIM usage across the globe and rowing

construction industry fuels the growth of the market. However, high cost of the software and limitation of the trained professionals hampers the growth of the market. Furthermore, Technological advancements to manage data at remote servers and improvised inter-coordination between users using cloud-based solutions are expected to provide lucrative opportunities for the growth of the market.

The global building information modeling market is segmented on the basis of component, deployment model, project life cycle, building type, application, end user, and region. In terms of component, it is bifurcated into solution and services. Based on deployment model, it is segmented into on-premise and cloud. By project life cycle, the building information modeling market is bifurcated into preconstruction, construction, and operations. In terms of building type, it is segmented into commercial, residential and industrial. By application, the market is segmented into, planning & modelling, construction & design, asset management, building system analysis & maintenance scheduling, and others. As per end user, it is divided into architects/engineers, contractors, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the building information modeling market analysis are Autodesk, Inc., Asite Solution, Beck Technology Ltd, Bentley Systems, Incorporated, AVEVA Group plc, Dassault Syst?mes, Hexagon AB, Nemetschek SE, Pentagon Solution Ltd, and Trimble Ltd. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the building information modeling market along with current trends and future estimations to elucidate imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analysis on the market size is provided in the report.

Porter’s five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of building information modeling market for the period 2020–2027 is provided to determine the market potential.

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KEY MARKET SEGMENTS

BY COMPONENT

- Solution
- Service

BY DEPLOYMENT MODE

- On-premise
- Cloud

BY PROJECT LIFE CYCLE

- Preconstruction
- Construction
- Operations

BY APPLICATION

- Planning & Modelling
- Construction & Design
- Asset Management
- Building System Analysis & Maintenance Scheduling
- Others

BY BUILDING TYPE

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- Commercial
- Residential
- Industrial

BY END USER

- Architects/Engineers
- Contractors
- Others

BY REGION

- North America
  - U.S.
  - Canada
- Europe
  - UK
  - Germany
  - France
  - Russia
  - Italy
  - Rest of Europe
- Asia-Pacific

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China

Japan

India

South Korea

Singapore

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

Autodesk, Inc.

Asite Solution

Beck Technology Ltd

Bentley Systems, Incorporated

AVEVA Group plc

Dassault Syst?mes

Hexagon AB

Nemetschek SE

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Pentagon Solution Ltd

Trimble Ltd.

List of Company Profiles

Some of the key building information modeling market industry players profiled in the report include Autodesk, Inc., Asite Solution, Beck Technology Ltd, Bentley Systems, Incorporated, AVEVA Group plc, Dassault Syst?mes, Hexagon AB, Nemetschek SE, Pentagon Solution Ltd, and Trimble Ltd. This study includes market trends, building information modeling market analysis, and future estimations to determine the imminent investment pockets.

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