

Automotive HVAC System Market by Technology (Automatic and Manual), Vehicle Type (Passenger Car, Commercial Vehicle, and Electric Vehicle), and Component (Evaporator, Compressor, Condenser, Receiver-drier, Expansion Valve and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

<https://marketpublishers.com/r/W3B5B1CC82EEN.html>

Date: March 2020

Pages: 275

Price: US\$ 5,540.00 (Single User License)

ID: W3B5B1CC82EEN

Abstracts

HVAC system is a basic equipment needed to control and maintain the internal temperature of the vehicle cabin. It comprises components such as compressor, condenser, expansion valve, and orifice tube. It helps in demisting, defrosting of windows, and eliminating dampness within the vehicle. The automotive HVAC system market is segmented on the basis of technology, vehicle type, component and region.

It includes three subsystems, namely, heating, cooling, and air conditioning, that work together to provide purified air to the vehicle cabin, ensuring thermal comfort to drivers and passengers. It controls the air temperature, inspects the moisture content in the air, and eliminates excessive humidity from the circulating air. Well-established companies, such as Audi, Mercedes, and BMW, focus on customized and consumer-friendly HVAC systems. For instance, the BMW 6 Series supports automatic air conditioning, including air distribution for driver and passengers, fogging sensor, and automatic climate control system.

At present, Asia-Pacific dominates the market, followed by Europe, North America, and LAMEA. China dominated the global automotive HVAC system market in 2019, whereas India is expected to grow at a significant rate in Asia Pacific during the forecast period.

The global automotive HVAC system market is segmented based on technology, vehicle type, components and region. Automatic HVAC and manual HVAC are studied under the technology segment. Passenger car, commercial vehicles and electric vehicles are categorized under vehicle type. And evaporators, compressor, condenser, receiver-drier, expansion valve, and others are studied under the component type segment. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Comprehensive competitive analysis and profiles of major market players such as Denso Corporation, Valeo services, Hanon Systems (HVCC), Calsonic Kansei Corporation, Sanden Holdings Corporation, Mahle GmbH, Johnson Electric, Sensata Technologies, Inc, Keihin corporation and Air International Thermal Systems are also provided in this report.

KEY BENEFITS FOR STAKEHOLDERS

This study presents the analytical depiction of the automotive HVAC system market along with the current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with detailed impact analysis.

The current market is quantitatively analyzed from 2019 to 2027 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

KEY MARKET SEGMENTS

By Technology

Automatic

Manual

By Vehicle Type

Passenger Car

Commercial Vehicle

Electric Vehicle

By Component

Evaporator

Compressor

Condenser

Receiver-drier

Expansion Valve

Others

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

Spain

France

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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(\$MILLION)

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