

Wood Plastic Composites Market by Type (PE-based Composites, PVC-based Composites, PP-based Composites, and Others) and Application (Building & Construction, Automotive Components, Industrial & Consumer Products, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023

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Abstracts

The global wood plastic composites market was valued at \$2,551 million in 2016, and is expected to reach at \$6,584 million by 2023, registering a CAGR of 12.6% from 2017 to 2023. Wood plastic composites (WPC) are derived from wood fiber material, thermoplastic polymers, and additives. They are used as a substitute component to manufacture furniture, automobiles, railings, cladding, decking lumber, molding, and others. These composites have gained traction in the last few years due to potential benefits such as costs savings, durability, recyclability, sustainability, and others.

The global wood plastic composites market is driven by high availability of non-utilized plastic and wood wastes, increase in demand from building & construction applications, and stringent regulations on the use of chemicals in building materials. However, rise in cost of raw materials and issues regarding mechanical strength and/or weight hamper the market growth. Increased utility of biodegradable raw materials is expected to create opportunities in the global WPC market.

The global wood plastic composites market is segmented based on type, application, and geography. Based on type, it is categorized into PE-based composites, PVC-based composites, PP-based composites, and others. Based on application, it is divided into, building & construction, automotive components, industrial & consumer products, and others. Geographically, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

In 2016, Asia-Pacific occupied the highest market share, followed by North America.

Asia-Pacific is expected to account for around half of the share of the global market by 2023, and is expected to witness substantial growth in the emerging countries such as China, India, and South Korea. The prominent players in the global wood plastic composites market focus on product development and agreement as their key strategies to gain significant market share.

The key players profiled in the report are as follows

Advanced Environmental Recycling Technologies Inc.

Axion International, Inc.

Beologic N.V.

Certainteed Corporation

Fiberon LLC.

Fkur Kunststoff GmbH

Polymera, Inc.

Tamko Building Products, Inc.

Timbertech Ltd.

Trex Company Inc.

KEY BENEFITS FOR STAKEHOLDERS

This report provides an extensive analysis of the current trends, emerging estimations, and dynamics in the global wood plastic composites market.

In-depth analysis of market is conducted and estimations for key segments from 2016 to 2023 are provided.

Comprehensive analysis of factors that drive and restrain the market growth is provided.

Market share for all segments with respect to each geographical segment is detailed in the report.

Key market players are profiled and their strategies are analyzed thoroughly, which provides a competitive outlook of the global industry trends.

KEY MARKET SEGMENTS

By Type

PE-based Composites

PVC-based Composites

PP-based Composites

Others

By Application

Building & Construction

Automotive Components

Industrial & Consumer Products

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

UAE

South Africa

Rest of LAMEA

The other players in the value chain include

Crane Plastics

CPG International LLC.

Findock International Inc.

Guangzhou Kindwood Co. Ltd.

Josef Ehrler GmbH & Co. Kg

North Wood Plastics Inc.

Universal Forest Products, Inc.

Polyplank AB

OnSpec Composites Inc.

Plygem Holdings Inc.

Profiles of these players are not included in the report, but can be included on request.

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