

Wireless Charging Market By Technology (Inductive, Resonant, Radio Frequency, and Others) and Industry Vertical (Electronics, Automotive, Industrial, Healthcare, and Aerospace & Defense): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global wireless charging market size was valued at \$6.51 billion in 2018, and is expected to reach \$40.24 billion by 2027, growing at a CAGR of 22.2% from 2020 to 2027. Wireless power transmission transfers electrical power from transmitter to receiver without any wire connection. Wireless charging technology allows multiple devices to connect wirelessly. The smart charging mats and newly launched ground pads specifically for electric vehicles increase the demand for wireless charging in the market.

Increase in sales of electric vehicles (EVs), constantly evolving portable electronics and wearables market, and frequent need of harvesting ambient RF energy are expected to drive the growth of the wireless charging market during the forecast period. However, expensive technology for its integration and slower charging as compared to other charging technologies are the factors anticipated to hamper the growth of the market. Moreover, excessive research in far-field wireless charging technologies and increase in adoption of Internet of Things (IoT) are expected to offer lucrative opportunities for the growth of the market in future.

The global wireless charging market is analyzed by technology, industry, and region. Based on technology, it is fragmented into inductive, resonant, radio frequency (RF), and others. The applications covered in this study include electronics, automotive,

industrial, healthcare, and aerospace & defense. Based on region, the global wireless charging market is analyzed across North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, Italy, and rest of Europe), Asia-Pacific (China, India, Japan, South Korea, Taiwan, and rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa).

The key players operating in the market include Samsung Electronics Co., Ltd. (South Korea), Qualcomm Incorporated (U.S.), Texas Instruments, Inc. (U.S.), Integrated Device Technology, Inc. (U.S.), Powermat Technologies Ltd. (Israel), WiTricity Corporation (U.S.), Energizer Holdings, Inc. (U.S.), Murata Manufacturing Co. Ltd. (Japan), Sony Corporation (Japan), and Fulton Innovation LLC (U.S.).

Wireless Charging Market Key Segments

By Technology

Inductive

Resonant

Radio Frequency

Others

By Industry Vertical

Electronics

Automotive

Industrial

Healthcare

Aerospace & Defense

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

Italy

France

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Taiwan

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

Samsung Electronics Co. Ltd.

Qualcomm Incorporated

Texas Instruments

Integrated Device Technology Inc.

Powermat Technologies Ltd.

WiTricity Corporation

Energizer Holdings Inc.

Murata Manufacturing Co. Ltd.

Sony Corporation

Fulton Innovation LLC

List of Company Profiles

major wireless charging market players, such as Samsung Electronics Co. Ltd., Qualcomm Incorporated, Texas Instruments, Integrated Device Technology Inc., Powermat Technologies Ltd., WiTricity Corporation, Energizer Holdings Inc., Murata Manufacturing Co. Ltd., Sony Corporation, and Fulton Innovation LLC, are provided in this report.

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