

Wellhead Equipment Market by Type (Casing Heads, Casing Spools, Christmas Trees, Tubing Adapters, and Others) and Application (On-Shore and Off-Shore): Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

The global wellhead equipment market size was valued at \$5,320.0 million in 2018, and is projected to reach \$7,991.8 million by 2026, growing at a CAGR of 5.0% from 2019 to 2026. The wellhead equipment consist of a complete line of wellhead components and parts utilized for drilling and production of oil & gas. This equipment are generally used to establish connection between tubing and casing to an oil or gas pipeline. It is an installation that attaches the casing, seal the well, and suspend the casing strings. The components of wellhead equipment include casing heads, casing spools, tubing head spools, crosses, and tees, among others. Generally, the assembly of wellhead equipment is called as Christmas tree. In addition, the wellhead equipment are primarily used to drill the surface of a well in oil & gas industry. It is manufactured and designed to meet the application specific requirements and service type.

The factors such as rise in redevelopment of mature oil wells, oil price recovery, and growth in exploration and drilling activities for oil around the globe drive the wellhead equipment market growth. However, increase in prices of raw materials is expected to hamper the wellhead equipment market growth. Furthermore, technological developments in wellhead system is expected to offer lucrative growth opportunities for the players in wellhead equipment market during forecast period.

The global wellhead equipment market is segmented on the basis of type, application, and region. By type, the market is casing heads, casing spools, Christmas trees, tubing adapters, and others. Furthermore, the others segment includes casing hangers, tubing

hangers, tree caps, and gate valves. By application, it is divided into on-shore and off-shore. By region, the wellhead equipment market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

COMPETITION ANALYSIS

The major players participants profiled in this wellhead equipment market report include Delta Corporation, Ethos Energy Group Limited, Integrated Equipment, Jereh Oilfield Equipment, Jiangsu Sanyi Petroleum Equipment Co., Ltd, JMP Petroleum Technologies, Inc., Msp/drilex, Inc., Uztel S.A, Sunnda Corporation, and Weir Group.

The major players operating in the global wellhead equipment market have adopted key strategies such as acquisitions and business expansion to strengthen their market outreach and sustain the stiff competition in the wellhead equipment market.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging wellhead equipment market trends and dynamics.

In-depth market analysis is conducted by constructing market estimations for the key market segments between 2018 and 2026.

Extensive analysis of the wellhead equipment market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global wellhead equipment market forecast analysis from 2018 to 2026 is included in the report.

The key market players within wellhead equipment market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the wellhead equipment industry.

GLOBAL WELLHEAD EQUIPMENT MARKET SEGMENTS

Wellhead Equipment Market by Type (Casing Heads, Casing Spools, Christmas Trees, Tubing Adapters, and Others)...

BY TYPE

Casing Heads

Casing Spools

Christmas Trees

Tubing Adapters

Others

BY APPLICATION

On-shore

Off-shore

BY REGION

North America

U.S.

Canada

Mexico

Europe

Germany

Italy

UK

Russia

Rest of Europe

Asia-Pacific

China

India

Thailand

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Delta Corporation

EthosEnergy Group Limited

Integrated Equipment

Jereh Oilfield Equipment

Jiangsu Sanyi Petroleum Equipment Co., Ltd

JMP Petroleum Technologies, Inc.

MSP/Drilex, Inc.

Sunnda Corporation

Uztel S.A

Weir Group

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4. Research methodology
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pockets
- 3.3. Porter's five forces analysis
- 3.4. Key player positioning, 2018
- 3.5. Market dynamics
 - 3.5.1. Drivers
 - 3.5.1.1. Growth in exploration and drilling activities for oil around the globe
 - 3.5.1.2. Oil price recovery
 - 3.5.1.3. Rise in redevelopment of mature oil wells
 - 3.5.2. Restraints
 - 3.5.2.1. Increase in prices of raw materials
 - 3.5.2.2. Fluctuations in foreign currencies influence the profit margins
 - 3.5.3. Opportunity
 - 3.5.3.1. Technological developments in wellhead system

CHAPTER 4: WELLHEAD EQUIPMENT MARKET, BY TYPE

- 4.1. Overview
 - 4.1.1. Market size and forecast, by type
- 4.2. Casing Heads

- 4.2.1. Key market trends, growth factors, and opportunities
- 4.2.2. Market size and forecast, by region
- 4.2.3. Market analysis, by country
- 4.3. Casing Spools
 - 4.3.1. Key market trends, growth factors, and opportunities
 - 4.3.2. Market size and forecast, by region
 - 4.3.3. Market analysis, by country
- 4.4. Christmas Trees
 - 4.4.1. Key market trends, growth factors, and opportunities
 - 4.4.2. Market size and forecast, by region
 - 4.4.3. Market analysis, by country
- 4.5. Tubing Adapters
 - 4.5.1. Key market trends, growth factors, and opportunities
 - 4.5.2. Market size and forecast, by region
 - 4.5.3. Market analysis, by country
- 4.6. Others
 - 4.6.1. Key market trends, growth factors, and opportunities
 - 4.6.2. Market size and forecast, by region
 - 4.6.3. Market analysis, by country

CHAPTER 5: WELLHEAD EQUIPMENT MARKET, BY APPLICATION

- 5.1. Overview
 - 5.1.1. Market size and forecast, by application
- 5.2. Onshore
 - 5.2.1. Key market trends, growth factors, and opportunities
 - 5.2.2. Market size and forecast, by region
 - 5.2.3. Market analysis, by country
- 5.3. Offshore
 - 5.3.1. Key market trends, growth factors, and opportunities
 - 5.3.2. Market size and forecast, by region
 - 5.3.3. Market analysis, by country

CHAPTER 6: WELLHEAD EQUIPMENT MARKET , BY REGION

- 6.1. Overview
 - 6.1.1. Market size and forecast, by region
- 6.2. North America
 - 6.2.1. Key market trends, growth factors, and opportunities

- 6.2.2. Market size and forecast, by type
- 6.2.3. Market size and forecast, by application
- 6.2.4. Market analysis, by country
 - 6.2.4.1. U.S.
 - 6.2.4.1.1. Market size and forecast, by type
 - 6.2.4.1.2. Market size and forecast, by application
 - 6.2.4.2. Canada
 - 6.2.4.2.1. Market size and forecast, by type
 - 6.2.4.2.2. Market size and forecast, by application
 - 6.2.4.3. Mexico
 - 6.2.4.3.1. Market size and forecast, by type
 - 6.2.4.3.2. Market size and forecast, by application
- 6.3. Europe
 - 6.3.1. Key market trends, growth factors, and opportunities
 - 6.3.2. Market size and forecast, by type
 - 6.3.3. Market size and forecast, by application
 - 6.3.4. Market analysis, by country
 - 6.3.4.1. Germany
 - 6.3.4.1.1. Market size and forecast, by type
 - 6.3.4.1.2. Market size and forecast, by application
 - 6.3.4.2. Italy
 - 6.3.4.2.1. Market size and forecast, by type
 - 6.3.4.2.2. Market size and forecast, by application
 - 6.3.4.3. UK
 - 6.3.4.3.1. Market size and forecast, by type
 - 6.3.4.3.2. Market size and forecast, by application
 - 6.3.4.4. Russia
 - 6.3.4.4.1. Market size and forecast, by type
 - 6.3.4.4.2. Market size and forecast, by application
 - 6.3.4.5. Rest of Europe
 - 6.3.4.5.1. Market size and forecast, by type
 - 6.3.4.5.2. Market size and forecast, by application
- 6.4. Asia-Pacific
 - 6.4.1. Key market trends, growth factors, and opportunities
 - 6.4.2. Market size and forecast, by type
 - 6.4.3. Market size and forecast, by application
 - 6.4.4. Market analysis, by country
 - 6.4.4.1. China
 - 6.4.4.1.1. Market size and forecast, by type

- 6.4.4.1.2. Market size and forecast, by application
- 6.4.4.2. India
 - 6.4.4.2.1. Market size and forecast, by type
 - 6.4.4.2.2. Market size and forecast, by application
- 6.4.4.3. Thailand
 - 6.4.4.3.1. Market size and forecast, by type
 - 6.4.4.3.2. Market size and forecast, by application
- 6.4.4.4. Australia
 - 6.4.4.4.1. Market size and forecast, by type
 - 6.4.4.4.2. Market size and forecast, by application
- 6.4.4.5. Rest of Asia-Pacific
 - 6.4.4.5.1. Market size and forecast, by type
 - 6.4.4.5.2. Market size and forecast, by application
- 6.5. LAMEA
 - 6.5.1. Key market trends, growth factors, and opportunities
 - 6.5.2. Market size and forecast, by type
 - 6.5.3. Market size and forecast, by application
 - 6.5.4. Market analysis, by country
 - 6.5.4.1. Latin America
 - 6.5.4.1.1. Market size and forecast, by type
 - 6.5.4.1.2. Market size and forecast, by application
 - 6.5.4.2. Middle East
 - 6.5.4.2.1. Market size and forecast, by type
 - 6.5.4.2.2. Market size and forecast, by application
 - 6.5.4.3. Africa
 - 6.5.4.3.1. Market size and forecast, by type
 - 6.5.4.3.2. Market size and forecast, by application

CHAPTER 7: COMPANY PROFILES

- 7.1. Delta US Corporation LLC
 - 7.1.1. Company overview
 - 7.1.2. Company snapshot
 - 7.1.3. Product portfolio
- 7.2. EthosEnergy Group Limited
 - 7.2.1. Company overview
 - 7.2.2. Key Executives
 - 7.2.3. Company snapshot
 - 7.2.4. Product portfolio

- 7.3. Integrated Equipment, Inc.
 - 7.3.1. Company overview
 - 7.3.2. Company snapshot
 - 7.3.3. Product portfolio
 - 7.3.4. Key strategic moves and developments
- 7.4. Jiangsu Sanyi Petroleum Equipment Co., Ltd.
 - 7.4.1. Company overview
 - 7.4.2. Company snapshot
 - 7.4.3. Product portfolio
- 7.5. JMP Petroleum Technologies, Inc.
 - 7.5.1. Company overview
 - 7.5.2. Company snapshot
 - 7.5.3. Product portfolio
- 7.6. MSP/DRILEX, (Shanghai) Co., Ltd.
 - 7.6.1. Company overview
 - 7.6.2. Company snapshot
 - 7.6.3. Product portfolio
- 7.7. Sunnda Corporation
 - 7.7.1. Company overview
 - 7.7.2. Company snapshot
 - 7.7.3. Product portfolio
- 7.8. UZTEL S.A.
 - 7.8.1. Company overview
 - 7.8.2. Key Executives
 - 7.8.3. Company snapshot
 - 7.8.4. Product portfolio
 - 7.8.5. Business performance
- 7.9. The Weir Group PLC
 - 7.9.1. Company overview
 - 7.9.2. Key Executives
 - 7.9.3. Company snapshot
 - 7.9.4. Operating business segments
 - 7.9.5. Product portfolio
 - 7.9.6. R&D Expenditure
 - 7.9.7. Business performance
 - 7.9.8. Key strategic moves and developments
- 7.10. Yantai Jereh Oilfield Services Group Co., Ltd.
 - 7.10.1. Company overview
 - 7.10.2. Key Executives

7.10.3. Company snapshot

7.10.4. Product portfolio

7.10.5. R&D Expenditure

7.10.6. Business performance

List Of Tables

LIST OF TABLES

TABLE 01. GLOBAL WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE, 2018-2026 (\$MILLION)

TABLE 02. WELLHEAD EQUIPMENT MARKET REVENUE FOR CASING HEADS , BY REGION 2018–2026(\$MILLION)

TABLE 03. WELLHEAD EQUIPMENT MARKET REVENUE FOR CASING SPOOLS, BY REGION 2018–2026(\$MILLION)

TABLE 04. WELLHEAD EQUIPMENT MARKET REVENUE FOR CHRISTMAS TREES, BY REGION 2018–2026(\$MILLION)

TABLE 05. WELLHEAD EQUIPMENT MARKET REVENUE FOR TUBING ADAPTERS, BY REGION 2018–2026(\$MILLION)

TABLE 06. WELLHEAD EQUIPMENT MARKET REVENUE FOR OTHERS, BY REGION 2018–2026(\$MILLION)

TABLE 07. GLOBAL WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION, 2018-2026 (\$MILLION)

TABLE 08. WELLHEAD EQUIPMENT MARKET REVENUE FOR ONSHORE, BY REGION 2018–2026(\$MILLION)

TABLE 09. WELLHEAD EQUIPMENT MARKET REVENUE FOR OFFSHORE, BY REGION 2018–2026(\$MILLION)

TABLE 10. GLOBAL WELLHEAD EQUIPMENT MARKET REVENUE, BY REGION 2018–2026(\$MILLION)

TABLE 11. NORTH AMERICA WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 12. NORTH AMERICA WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 13. NORTH AMERICA WELLHEAD EQUIPMENT MARKET REVENUE, BY COUNTRY, 2018–2026 (\$MILLION)

TABLE 14. U.S. WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 15. U.S. WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 16. CANADA WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 17. CANADA WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 18. MEXICO WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE

2018–2026(\$MILLION)

TABLE 19. MEXICO WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 20. EUROPE WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 21. EUROPE WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 22. EUROPE WELLHEAD EQUIPMENT MARKET REVENUE, BY COUNTRY, 2018–2026 (\$MILLION)

TABLE 23. GERMANY WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 24. GERMANY WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 25. ITALY WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 26. ITALY WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 27. UK WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 28. UK WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 29. RUSSIA WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 30. RUSSIA WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 31. REST OF EUROPE WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 32. REST OF EUROPE WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 33. ASIA-PACIFIC WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 34. ASIA-PACIFIC WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 35. ASIA-PACIFIC WELLHEAD EQUIPMENT MARKET REVENUE, BY COUNTRY, 2018–2026 (\$MILLION)

TABLE 36. CHINA WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE 2018–2026(\$MILLION)

TABLE 37. CHINA WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION 2018–2026(\$MILLION)

TABLE 38. INDIA WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE
2018–2026(\$MILLION)

TABLE 39. INDIA WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION
2018–2026(\$MILLION)

TABLE 40. THAILAND WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE
2018–2026(\$MILLION)

TABLE 41. THAILAND WELLHEAD EQUIPMENT MARKET REVENUE, BY
APPLICATION 2018–2026(\$MILLION)

TABLE 42. AUSTRALIA WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE
2018–2026(\$MILLION)

TABLE 43. AUSTRALIA WELLHEAD EQUIPMENT MARKET REVENUE, BY
APPLICATION 2018–2026(\$MILLION)

TABLE 44. REST OF ASIA-PACIFIC WELLHEAD EQUIPMENT MARKET REVENUE,
BY TYPE 2018–2026(\$MILLION)

TABLE 45. REST OF ASIA-PACIFIC WELLHEAD EQUIPMENT MARKET REVENUE,
BY APPLICATION 2018–2026(\$MILLION)

TABLE 46. LAMEA WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE
2018–2026(\$MILLION)

TABLE 47. LAMEA WELLHEAD EQUIPMENT MARKET REVENUE, BY APPLICATION
2018–2026(\$MILLION)

TABLE 48. LAMEA WELLHEAD EQUIPMENT MARKET REVENUE, BY COUNTRY,
2018–2026 (\$MILLION)

TABLE 49. LATIN AMERICA WELLHEAD EQUIPMENT MARKET REVENUE, BY
TYPE 2018–2026(\$MILLION)

TABLE 50. LATIN AMERICA WELLHEAD EQUIPMENT MARKET REVENUE, BY
APPLICATION 2018–2026(\$MILLION)

TABLE 51. MIDDLE EAST WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE
2018–2026(\$MILLION)

TABLE 52. MIDDLE EAST WELLHEAD EQUIPMENT MARKET REVENUE, BY
APPLICATION 2018–2026(\$MILLION)

TABLE 53. AFRICA WELLHEAD EQUIPMENT MARKET REVENUE, BY TYPE
2018–2026(\$MILLION)

TABLE 54. AFRICA WELLHEAD EQUIPMENT MARKET REVENUE, BY
APPLICATION 2018–2026(\$MILLION)

TABLE 55. DELTA: COMPANY SNAPSHOT

TABLE 56. DELTA: PRODUCT PORTFOLIO

TABLE 57. ETHOSENERGY: KEY EXECUTIVES

TABLE 58. ETHOSENERGY: COMPANY SNAPSHOT

TABLE 59. ETHOSENERGY: PRODUCT PORTFOLIO

TABLE 60. INTEGRATED: COMPANY SNAPSHOT
TABLE 61. INTEGRATED: PRODUCT PORTFOLIO
TABLE 62. SANYI: COMPANY SNAPSHOT
TABLE 63. SANYI: PRODUCT PORTFOLIO
TABLE 64. JMP: COMPANY SNAPSHOT
TABLE 65. JMP: PRODUCT PORTFOLIO
TABLE 66. MSP/DRILEX: COMPANY SNAPSHOT
TABLE 67. MSP/DRILEX: PRODUCT PORTFOLIO
TABLE 68. SUNNDA: COMPANY SNAPSHOT
TABLE 69. SUNNDA: PRODUCT PORTFOLIO
TABLE 70. UZTEL: KEY EXECUTIVES
TABLE 71. UZTEL: COMPANY SNAPSHOT
TABLE 72. UZTEL: PRODUCT PORTFOLIO
TABLE 73. WEIR: KEY EXECUTIVES
TABLE 74. WEIR: COMPANY SNAPSHOT
TABLE 75. WEIR: OPERATING SEGMENTS
TABLE 76. WEIR: PRODUCT PORTFOLIO
TABLE 77. JEREH: KEY EXECUTIVES
TABLE 78. JEREH: COMPANY SNAPSHOT
TABLE 79. JEREH: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

- FIGURE 01. KEY MARKET SEGMENTS
- FIGURE 02. EXECUTIVE SUMMARY
- FIGURE 03. GLOBAL WELLHEAD EQUIPMENT MARKET : KEY PLAYERS
- FIGURE 04. TOP INVESTMENT POCKETS
- FIGURE 05. MODERATE HIGH BARGAINING POWER OF SUPPLIERS
- FIGURE 06. MODERATE TO HIGH BARGAINING POWER OF BUYERS
- FIGURE 07. LOW TO MODERATE THREAT OF SUBSTITUTES
- FIGURE 08. MODERATE THREAT OF NEW ENTRANTS
- FIGURE 09. MODERATE TO HIGH INTENSITY OF RIVALRY
- FIGURE 10. KEY PLAYER POSITIONING
- FIGURE 11. GLOBAL WELLHEAD EQUIPMENT MARKET , BY TYPE, 2018-2026
- FIGURE 12. COMPARATIVE SHARE ANALYSIS OF WELLHEAD EQUIPMENT MARKET FOR CASING HEADS, BY COUNTRY, 2018 & 2026 (%)
- FIGURE 13. COMPARATIVE SHARE ANALYSIS OF WELLHEAD EQUIPMENT MARKET FOR CASING SPOOLS , BY COUNTRY, 2018 & 2026 (%)
- FIGURE 14. COMPARATIVE SHARE ANALYSIS OF WELLHEAD EQUIPMENT MARKET FOR CHRISTMAS TREES, BY COUNTRY, 2018 & 2026 (%)
- FIGURE 15. COMPARATIVE SHARE ANALYSIS OF WELLHEAD EQUIPMENT MARKET FOR TUBING ADAPTERS, BY COUNTRY, 2018 & 2026 (%)
- FIGURE 16. COMPARATIVE SHARE ANALYSIS OF WELLHEAD EQUIPMENT MARKET FOR OTHERS, BY COUNTRY, 2018 & 2026 (%)
- FIGURE 17. GLOBAL WELLHEAD EQUIPMENT MARKET, BY APPLICATION, 2018-2026
- FIGURE 18. COMPARATIVE SHARE ANALYSIS OF ONSHORE WELLHEAD EQUIPMENT MARKET , BY COUNTRY, 2018 & 2026 (%)
- FIGURE 19. COMPARATIVE SHARE ANALYSIS OF OFFSHORE WELLHEAD EQUIPMENT MARKET , BY COUNTRY, 2018 & 2026 (%)
- FIGURE 20. WELLHEAD EQUIPMENT MARKET, BY REGION, 2018-2026
- FIGURE 21. U.S.WELLHEAD EQUIPMENT MARKET REVENUE, 2018-2026(\$MILLION)
- FIGURE 22. CANADA WELLHEAD EQUIPMENT MARKET REVENUE, 2018-2026(\$MILLION)
- FIGURE 23. MEXICO WELLHEAD EQUIPMENT MARKET REVENUE, 2018-2026(\$MILLION)
- FIGURE 24. GERMANY WELLHEAD EQUIPMENT MARKET REVENUE,

2018-2026(\$MILLION)

FIGURE 25. ITALY WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 26. UK WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 27. RUSSIA WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 28. REST OF EUROPE WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 29. CHINA WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 30. INDIA WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 31. THAILAND WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 32. AUSTRALIA WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 33. REST OF ASIA-PACIFIC WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 34. LATIN AMERICA WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 35. MIDDLE EAST WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 36. AFRICA WELLHEAD EQUIPMENT MARKET REVENUE,
2018-2026(\$MILLION)

FIGURE 37. UZTEL: REVENUE, 2016–2018 (\$MILLION)

FIGURE 38. WEIR: R&D EXPENDITURE, 2016–2018 (\$MILLION)

FIGURE 39. WEIR: REVENUE, 2016–2018 (\$MILLION)

FIGURE 40. WEIR: REVENUE SHARE BY SEGMENT, 2018 (%)

FIGURE 41. WEIR: REVENUE SHARE BY REGION, 2018 (%)

FIGURE 42. JEREH: R&D EXPENDITURE, 2017–2018 (\$MILLION)

FIGURE 43. JEREH: REVENUE, 2016–2018 (\$MILLION)

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