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Web Application Firewall Market by Deployment (Cloud-Based and On-Premise), by Organization Size (Large Enterprises and Small & Medium Enterprises), and by Industry Vertical (Aerospace & Defense, BFSI, Public sector, Retail, Healthcare, IT & Telecom, Energy & Utilities, Manufacturing, and Others) - Global Opportunity Analysis and Industry Forecast, 2016-2023

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Abstracts

Web application firewall (WAF) is a type of firewall designed to enhance the security level for HTTP conversations or web conversations. It generally follows a set of rules to identify and block threats that may harm the system. It is also used to control and monitor network traffic on web-enabled applications. This firewall establishes a relatively secure barrier between the system and external environment. It provides web protection at the application layer of the open system interconnection model from many attacks types, such as XSS, SQL injection, cross-site scripting, DT, and RFI. WAF identifies and blocks attempts to exploit known web application vulnerabilities by shortening the window of exposure while patches are thoroughly tested and deployed. The global web application firewall market was valued at $426 million in 2016, and is projected to reach $1,425 million by 2023, growing at a CAGR of 19.2% from 2017 to 2023.
The web application firewall market is expected to experience significant growth during the forecast period, owing to technological innovation in product offerings, rise in adoption for cloud-based solutions, increase in application areas among end-use industries, and heavy venture capital investments in R&D activities to develop solutions with enhanced capabilities. Moreover, constant development of the e-commerce industry fuels the demand for web application firewall solutions. In addition, increase in

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adoption of cloud-based web application firewall system is expected to boost the market growth in the coming years. However, high initial costs of implementation and lack of awareness to implement the right solution for the specific needs among SMEs hinder the web application firewall market growth.

The global web application firewall market is segmented based on deployment, organization size, end-use industry, and geography. The deployment segment is bifurcated into cloud-based and on-premise. Based on organization size, it is divided into large enterprises and small & medium enterprises. On the basis of end-use industry, it is classified into aerospace & defense, BFSI, public sector, retail, healthcare, IT & telecom, energy & utilities, manufacturing, and others. By geography, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The major players operating in the web application firewall market are Akamai Technologies, Inc., Barracuda Networks, Inc., Citrix Systems, Inc., F5 Networks, Inc., Imperva, Inc., Fortinet, Inc., Applicure Technologies Ltd., Qualys, Inc., Cloudflare, Inc., Radware Ltd, and others.

KEY BENEFITS FOR STAKEHOLDERS

This report provides an overview of the trends, structure, drivers, challenges, and opportunities in the global web application firewall system market.

Porter’s Five Forces analysis highlights the potential of buyers & suppliers, and provides insights on the competitive structure of the market to determine the investment pockets.

Current and future trends adopted by the key market players are highlighted to determine overall competitiveness.

The quantitative analysis of the market growth from 2017 to 2023 is provided to elaborate the market potential.

KEY MARKET SEGMENTS

By Deployment

Cloud

On-premise

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By Organization Size

- Large Enterprises
- Small & Medium Enterprises

By End-Use Industry

- Aerospace & Defense
- BFSI
- Public sector
- Retail
- Healthcare
- IT & Telecom
- Energy & Utilities
- Manufacturing
- Others

By Region

- North America
  - U.S.
  - Canada
  - Mexico

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- Europe
  - UK
  - France
  - Germany
  - Rest of Europe
- Asia-Pacific
  - China
  - Japan
  - India
  - Rest of Asia-Pacific
- LAMEA
  - Latin America
  - Middle East
  - Arica

Key Players Profiled in the Report

- Akamai Technologies, Inc.
- Barracuda Networks, Inc.
- Citrix Systems, Inc.
- F5 Networks, Inc.

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Imperva, Inc.

Fortinet, Inc.

Applicure Technologies Ltd.

Qualys, Inc.

Cloudflare, Inc.

Radware Ltd.

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FIGURE 25. U.K. WEB APPLICATION FIREWALL MARKET, 2016-2023 ($MILLION)
FIGURE 26. GERMANY WEB APPLICATION FIREWALL MARKET, 2016-2023 ($MILLION)
FIGURE 27. FRANCE WEB APPLICATION FIREWALL MARKET, 2016-2023

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FIGURE 28. REST OF EUROPE WEB APPLICATION FIREWALL MARKET, 2016-2023 ($MILLION)
FIGURE 29. ASIA-PACIFIC: WEB APPLICATION FIREWALL MARKET
FIGURE 30. CHINA WEB APPLICATION FIREWALL MARKET, 2016-2023 ($MILLION)
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FIGURE 34. LAMEA: WEB APPLICATION FIREWALL MARKET
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FIGURE 38. FINANCIAL PERFORMANCE: AKAMAI TECHNOLOGIES, INC.
FIGURE 39. FINANCIAL PERFORMANCE: BARRACUDA NETWORKS, INC.
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