

Waste Management Market by Waste Type (Municipal Waste, Industrial Waste, and Hazardous Waste) and Service (Collection and Disposal): Global Opportunity Analysis and Industry Forecast, 2018-2025

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Abstracts

The global waste management market size is expected to reach \$530.0 billion by 2025 from \$330.6 billion in 2017, growing at a CAGR of 6.0% from 2018 to 2025. Waste management is the collection, transportation, and disposal of garbage, sewage, and other waste products. It involves treatment of solid waste and disposal of products and substances in a safe and efficient manner.

The growth of the global waste management market is driven by increase in adoption of proactive government measures to reduce illegal dumping. In addition, surge in population and increased globalization have led to rise in the overall waste volume, worldwide. The urban population produced about 1.3 billion tons of municipal solid waste (MSW) in 2012, which is expected to grow to 2.2 billion tons by 2025. Moreover, increase in industrialization in the emerging economies, such as India, China, and Taiwan, has led to the development of chemical, oil & gas, automobile, and medical industries, which generate enormous amount of waste and cause pollution. These factors are expected to significantly contribute toward the growth of the global market. However, high cost of procuring and operating waste management solutions is expected to hamper the market growth. Conversely, increase in awareness among public and government agencies about these solutions and upsurge in need to develop waste-to-energy solutions are expected to provide lucrative growth opportunities for market players during the forecast period.

The global waste management market is segmented based on waste type, service, and region. On the basis of waste type, the market is divided into municipal waste, industrial

waste, and hazardous waste. Depending on service, it is classified into collection services and disposable services.

The collection services segment is subsegmented into collection & transportation, storage & handling, and sorting. The disposable services segment is further segregated into landfills, recycling, compositing & anaerobic digestion, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Europe accounted for the highest market share in 2017, and is expected to maintain its dominance throughout the forecast period. This is attributed to factors such as rapid industrialization in the region and adoption of proactive measures toward adoption of recycling technologies along with implementation of stringent government regulations to reduce air pollution. However, Asia-Pacific is expected to emerge as a lucrative market with the maximum growth potential, owing to rise in urbanization and increase in disposable income.

The major players profiled in the global waste management report include Advanced Disposal Services, Biffa Group, Clean Harbors, Inc., Covanta Holding Corporation, Daiseki Co. Ltd., Hitachi Zosen Corporation, Remondis AG & Co. Kg, Suez Environment S.A., Veolia Environment S.A., Waste Management Inc.

KEY MARKET SEGMENTS

BY WASTE TYPE

Municipal Waste

Industrial Waste

Hazardous Waste

BY SERVICE

Collection

Disposal

BY REGION

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Spain

Italy

Denmark

Norway

Ireland

Portugal

Greece

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

Advanced Disposal Services

Biffa Group

Clean Harbors, Inc.

Covanta Holding Corporation

Daiseki Co. Ltd.

Hitachi Zosen Corporation

Remondis AG & Co. Kg

Suez Environment S.A.

Veolia Environment S.A.

Waste Management Inc.

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 - 3.5.1.3. Rise In Environmental Awareness
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