

Waste Management Market by Type (Municipal Waste, Industrial Waste and Hazardous Waste) and Service (Collection and Disposable): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global waste management market was valued at \$2,080.0 billion in 2019, and is expected to reach \$2,339.8 billion by 2027, registering a CAGR of 5.5% from 2020 to 2027. Waste management is the collection, transportation & disposable of garbage, sewage, and other waste products. It involves treating solid waste and disposing unwanted products and substances in a safe and efficient manner.

Waste management includes all types of waste including solid, liquid, or gas. Waste management deals with municipal, industrial, and hazardous waste. Municipal waste generally refers to residential waste and non-hazardous waste generated in towns and cities. Industrial waste refers to waste generated in industries while production and manufacturing processes. Hazardous waste refers to waste generated in pharmaceuticals, medicals, chemicals, and paint manufacturing industries. Further, major activities performed on waste are its collection and disposal. Collection services refer to collection & transportation, storage & handling, and sorting of waste. Whereas, disposable services refer to segregation of waste into landfills, recycling, composting, and anaerobic digestion.

The waste management industry is majorly driven by growth in population around the globe. This has eventually led to increase in volume of waste from municipal as well as industrial sector. In addition, rise in environmental awareness has led to increase in planned collection and disposal of waste. Further, owing to harm done on human health as well as increase in pollution of illegal waste dumping has compelled governments to bring strict laws on illegal dumping of waste on land as well as in oceans. However, lack

of awareness is a major restraint for the waste management market along with its labor intensive and high cost of processing. On the contrary, owing to several opportunities in developing countries, the waste management market is expected to grow during the forecast period.

The global waste management market is segmented on the basis of type, service, and region. On the basis of type, the market is divided into municipal waste, industrial waste, and hazardous waste. On the basis of services, it is classified into collection services and disposable services. The collection services segment is sub segmented into collection & transportation, storage & handling, and sorting. The disposable services segment is further segregated into landfills, recycling, composting & anaerobic digestion, and others.

Region wise, the waste management market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (the UK, France, Germany, Russia, Spain, Italy, Denmark, Norway, Ireland, Portugal, Greece, and Rest of Europe), Asia-Pacific (China, Japan, South Korea, India, Australia, and Rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2019, Asia-Pacific was the highest contributor to the waste management market share, and is anticipated to secure a leading position during the forecast period, owing to rise in waste processing and treatment projects and environmental awareness in developing nations.

Competition analysis

The major players profiled in the waste management market include Biffa Plc, Clean Harbors, Inc., Covanta Holding Corporation, Daiseki Co., Ltd., Hitachi Zosen Corporation, Remondis Se & Co. Kg, Republic Services, Inc., Suez, Veolia Environnement, Waste Management Inc.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging waste management market trends and dynamics.

In-depth waste management market analysis is conducted by estimations for the key segments between 2020 and 2027.

Extensive analysis of the market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of four major regions is provided to determine the prevailing opportunities.

The market forecast analysis from 2020 to 2027 is included in the report.

Key market players operating in the market are profiled in this report and their strategies are analyzed thoroughly, which help to understand the competitive outlook of the waste management market industry.

KEY MARKET SEGMENTS

By Type

Municipal Waste

Industrial Waste

Hazardous Waste

By Service

Collection Service

Collection & transportation

Storage & handling

Sorting

Disposable Service

Landfills

Recycling

Compositing & anaerobic digestion

By Region

North America

U.S.

Canada

Mexico

Europe

UK

France

Germany

Russia

Spain

Italy

Denmark

Norway

Ireland

Portugal

Greece

Rest of Europe

Asia-Pacific

China

Japan

South Korea

India

Australia

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Players

Biffa Plc

Clean Harbors, Inc.

Covanta Holding Corporation

Daiseki Co., Ltd.

Hitachi Zosen Corporation

Remondis Se & Co. Kg

Republic Services, Inc.

Suez

Veolia Environnement

Waste Management Inc.

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