

# **Waste Management Equipment Market by Product Type, (Waste Disposal Equipment and Waste Recycling & Sorting Equipment), Waste Type (Hazardous and Non-hazardous), and Application (Industrial Waste, Municipal Waste, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027**

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## **Abstracts**

The global waste management equipment market size was valued at \$48,420.0 million in 2019, and is expected to reach \$58,876.1 million by 2027, registering a CAGR of 4.1% from 2020 to 2027. Waste management equipment are used for collection, transportation & disposal of garbage, sewage, and other waste products. It involves lifting and unloading waste from garbage containers or garbage bins in an effective manner.

Waste management equipment involves collecting and transporting waste such as solid, liquid, or gas. These equipment are used to deal municipal, industrial, and hazardous waste efficiently. Municipal waste is collected from residential areas, which is non-hazardous. Industrial waste refers to waste generated in industries while production and manufacturing processes. Hazardous waste is generated from pharmaceuticals, chemicals, and medicals. Further, activities involved are collection and disposal. Waste collection services consist of loading & unloading, collection & transportation, sorting of waste, and storage & handling. Whereas, waste management equipment is classified as waste disposal and waste recycling & sorting equipment. Waste disposal equipment is used for transport and unloading of garbage in safe and effective manner. The waste recycling & sorting equipment is used for cuts, bales, and sorting waste materials, which is easy to recycle.

The waste management equipment industry growth is majorly driven by growth in urban population all over the globe. This has eventually led to an increase in the amount of waste from municipal as well as industrial sectors. In addition, a rise in environmental awareness has led to an increase in planned collection and disposal of waste. Further, growing concerns regarding industrial waste recycling are projected to garner to the growth of the waste management equipment market. Major players engaged in the manufacturing of high-performance waste management equipment to recycling waste materials. For instance, in July 2018, Coparm Srl, based in Italy, launched a new shredder TR30. It has shredding capacity of 1 to 3 tons/hr. It has blade thickness of 30-50 mm. It is operated by battery of power of 22 Kw. It has two shafts, which rotate at a speed of 12–18 revolution per minute (RPM). Such factors are projected to boost the growth of the waste management equipment market.

However, lack of awareness regarding sustainable waste management among developing countries is a major restraint for the waste management equipment market along with its labor-intensive and high cost of processing. On the contrary, high growth potential in emerging regions such as the Asia-Pacific and LAMEA due to increase in population and disposable income of people provide lucrative opportunities for the market players during the forecast period.

The global waste management equipment market is segmented on the basis of product type, waste type, application, and region. On the basis of product type, the market is divided into waste disposal equipment and waste recycling & sorting equipment. The waste disposal equipment segment is sub-segmented into dumpers, compactors, trucks, and others. The waste recycling & sorting equipment segment is further segregated into conveyor systems, screeners, shredders, and others. The waste recycling & sorting segment dominated the market in 2019.

On the basis of waste type, market is classified into hazardous waste and non-hazardous waste. Hazardous waste segment is expected to grow at a substantial CAGR during the forecast period. By application, the market is divided into industrial waste, municipal waste, and others. Industrial segment is expected to hold the majority of the market share throughout the study period.

Region wise, the waste management equipment market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (the UK, France, Germany, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2019, Europe and North

America, altogether were the major contributors to the waste management equipment market, and are anticipated to secure a good position during the forecast period, owing to a presence of large urban population and huge focus toward environmental protection.

## COMPETITION ANALYSIS

Key companies profiled in the report include Recycling Equipment Manufacturing Inc, CP Manufacturing Inc, Dover Corporation, Morita Holding Corporation, Tomra Systems ASA, Wastequip LLC, Blue Group, KK Balers Ltd, Shred-Tech Corporation, and McNeilus Trucks and Manufacturing, Inc.

## KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging waste management equipment market trends and dynamics.

In-depth market analysis is conducted by constructing market estimations for the key market segments between 2019 and 2027.

Extensive analysis of the waste management equipment market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global waste management equipment market forecast analysis from 2020 to 2027 is included in the report.

The key market players within waste management equipment market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the waste management equipment market.

## GLOBAL WASTE MANAGEMENT EQUIPMENT MARKET SEGMENTS

### BY PRODUCT TYPE

*Waste Management Equipment Market by Product Type, (Waste Disposal Equipment and Waste Recycling & Sorting Equ...*

## Waste Disposal Equipment

Dumpsters

Compactors

Trucks

Others

## Waste Recycling & Sorting Equipment

Conveyor Systems

Screeners

Shredders

Others

## BY WASTE TYPE

Hazardous Waste

Non-hazardous Waste

## BY APPLICATION

Industrial Waste

Municipal Waste

Others

## BY REGION

## North America

U.S.

Canada

Mexico

## Europe

Germany

UK

France

Italy

Rest of Europe

## Asia-Pacific

China

India

Japan

Australia

Rest of Asia-Pacific

## LAMEA

Latin America

Middle East

Africa

## KEY PLAYERS

Recycling Equipment Manufacturing, Inc

CP Manufacturing, Inc

Dover Corporation

Morita Holding Corporation

Tomra Systems ASA

Wastequip, LLC

Blue Group

KK Balers Ltd

Shred-Tech Corporation

McNeilus Trucks and Manufacturing, Inc.

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