

Vital Signs Monitoring Devices Market by Product type (Blood Pressure Monitoring Devices, Pulse Oximeters, and Temperature Monitoring Devices) and End User (Hospitals & Clinics, Ambulatory Surgery Centers, and Home Care Settings) - Global Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

The global vital signs monitoring devices market was valued at \$4,655.9 million in 2018 and is projected to reach \$7,813.5 million by 2026, registering a CAGR of 6.6% from 2019 to 2026. Vital signs monitoring devices are used for measurement of vital parameters, including blood pressure, heart rate, respiratory rate, & body temperature, and helps in monitoring physical functioning of the body. They offer clinically relevant information regarding the health status of patients. This information plays a vital role in identifying presence of any acute medical problem or chronic disease state. Vital signs of a patient are recorded at emergency departments, pre- and post-surgery, and during treatment at hospitals.

The global vital signs monitoring devices market is expected to witness a significant growth during the forecast period, owing to increase in importance of vital signs monitoring devices in home care settings and improved reimbursement scenario in developed countries. In addition, surge in geriatric population and rise in incidence rate of cardiovascular disorders such as hypertension and other preexisting health conditions including COPD, sleep apnea, and infectious diseases fuel the demand for vital signs monitoring devices, globally. Moreover, increase in use of vital signs monitoring devices for fitness monitoring and rise in ambulatory surgery centers across various countries, which use vital signs monitoring devices routinely, foster the market growth. However, lack of awareness about these devices in low- and middle-income

countries hamper the market growth.

The vital signs monitoring devices market is segmented on the basis of product type, end user, and region. By product type, the market is divided into blood pressure monitoring devices, pulse oximeters, and temperature monitoring devices. Under the blood pressure monitoring devices, the market is further divided into aneroid BP Monitors, digital BP monitors, blood pressure instrument accessories and ambulatory BP monitors. Under the pulse oximeters segment, the market is further classified into table-top/bedside pulse oximeters, fingertip pulse oximeters, hand-held pulse oximeters, wrist-worn pulse oximeters and pediatric pulse oximeters. Under the temperature monitoring devices segment, the market is further segmented into mercury-filled thermometers, digital thermometers, infrared thermometers and temperature strips. By end user, the market is segregated into hospitals & clinics, ambulatory surgery centers, and home care settings. By region, it is studied across North America, Europe, Asia-Pacific, and LAMEA.

Prominent players have adopted product development, product launches, approvals, and clinical trials as their key developmental strategies for expanding their product portfolio. For instance, on November 5, 2019 Philips launched next-gen vital signs monitor “EarlyVue VS30” for early diagnosing and patient intervention. The device captures medical data from a patient and transmits it to hospital’s medical records, thereby enhancing patient treatment and reducing errors. Moreover, reimbursement policies for these devices fuel the demand for vital signs monitoring products. For instance, Medicare offers reimbursement for pulse oximeters used for a pulmonary disease(s) in case of using diagnosis code ICD-9-CM, which describes a patient's condition and motive of using the service or procedure. The present procedural technology identifies three codes for oximetry, namely, 94760, 94761, and 94762.

KEY BENEFITS FOR STAKEHOLDERS

This report provides a detailed quantitative analysis of the current market trends and future estimations from 2019 to 2026, which assists to identify the prevailing market opportunities.

An in-depth analysis of various regions is anticipated to provide a detailed understanding of the current trends to enable stakeholders to formulate region-specific plans.

A comprehensive analysis of the factors that drive and restrain the growth of the

global laparoscopy devices market is provided.

An extensive analysis of various regions provides insights that allow companies to strategically plan their business moves.

KEY MARKET SEGMENTS

By Product Type

Blood Pressure Monitoring Device

Aneroid BP Monitors

Digital BP Monitors

Blood Pressure Instrument Accessories

Ambulatory BP Monitors

Pulse Oximeters

Table-top/Bedside Pulse Oximeters

Fingertip Pulse Oximeters

Hand-held Pulse Oximeters

Wrist-worn Pulse Oximeters

Pediatric Pulse Oximeters

Temperature Monitoring Device

Mercury-filled Thermometers

Digital Thermometers

Infrared Thermometers

Temperature Strips

By End User

Hospitals & Clinics

Ambulatory Surgery Centers (ASCs)

Home Care Settings

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Russia

Rest of Europe

Asia-Pacific

Australia

Japan

India

China

Taiwan

Thailand

Indonesia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Turkey

Venezuela

Colombia

Saudi Arabia

South Africa

Argentina

Rest of LAMEA

KEY MARKET PLAYERS

Hill-Rom Holdings, Inc.

Halma plc (SunTech Medical, Inc.)

Nonin Medical, Inc.

Omron Corporation

Masimo Corporation

General Electric Company

Medtronic plc

Nihon Kohden Corporation

Koninklijke Philips N.V.

A&D Company, Limited

Contec Medical System Co., Ltd

Smiths Group plc.

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COMPANIES MENTIONED

Hill-Rom Holdings, Inc., Halma plc (SunTech Medical, Inc.), Nonin Medical, Inc., Omron Corporation, Masimo Corporation, General Electric Company, Medtronic plc, Nihon Kohden Corporation, Koninklijke Philips N.V., A

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