

# **Vietnam Reinforcement Materials Market by Material Type (Glass Fiber [Roving, Woven Roving, Fabrics, CSM/CFM, Chopped Strand, and Others], Carbon Fiber [Woven Fabric, Thermoset UD Prepreg, Thermoset Fabric Prepreg, Thermoplastic Prepreg, Raw Fiber, And Molding Compounds] and Others), and End User (Construction [Residential, Infrastructure and Industrial] and Others) - Opportunity Analysis and Industry Forecast, 2018-2024**

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## **Abstracts**

The Vietnam reinforcement materials market generated \$49,453 thousand in 2017 and is expected to grow at a CAGR of 7.9% to reach \$84,478 thousand by 2024. Reinforcement materials are essential for the formation of fiber-based composites. Reinforcement materials are essential for forming composites as they provide rigidity and structural strength to the composites. Superior properties of composites such as, lighter weight as compared to individual components, increased use in the automotive as well as aerospace & defense sectors, and growth in consumption in the construction industry drive the reinforcement materials industry. However, the high production cost of reinforcement materials may hamper the growth of the market. Technological developments in production processes are expected to result in superior sustainability and improvement in performance efficiency, creating numerous growth opportunities for market players.

Vietnam reinforcement materials market is segmented on the basis of material type and end user. Based on material type market classified as glass fiber, carbon fiber and others. Glass fiber market further sub segmented as roving, woven roving, fabrics, CSM/CFM, chopped strand, and others. Carbon fiber market is further sub categorized

into woven fabric, thermoset UD prepreg, thermoset fabric prepreg, thermoplastic prepreg, raw fiber, and molding compounds. On the basis of end user market is segmented as construction (residential, infrastructure and industrial) and others.

Vietnam reinforcement materials market is dominated by medium and large-scale manufacturers such as Vietnam Steel Corporation, vibuma, Central Glass Co., Ltd., Lanxess AG, International Standards Trading Vietnam Co. Ltd., Posco SS-Vina, Co. Ltd., and QH Plus Corporation.

## KEY BENEFITS

This report provides an extensive analysis of the current trends and forecasts estimations and dynamics in the reinforcement materials industry in Vietnam.

Comprehensive analysis of factors that drive and restrain the growth of the Vietnam reinforcement materials market share is provided in the report.

It offers a quantitative analysis from 2017 to 2024, which is expected to enable the stakeholders to capitalize on prevailing market opportunities.

## KEY MARKET SEGMENTS

### By Material Type

Glass Fiber

Roving

Woven Roving

Fabrics

CSM/CFM

Chopped Strand

Others

Carbon Fiber

Woven Fabric

Thermoset UD Prepreg

Thermoset Fabric Prepreg

Thermoplastic Prepreg

Raw Fiber

Molding Compounds

Others

By End User

Construction

Residential

Infrastructure

Industrial

Others

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