

Vietnam Hard Document Storage Market by Application (B2B and B2C) and City (Ho Chi Minh City, Hanoi City, and Rest of Vietnam): Opportunity Analysis and Industry Forecast, 2018 - 2025

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Abstracts

Vietnam Hard Document Storage Market Overview:

The Vietnam hard document storage market was valued at \$19,042.0 thousands in 2017 and is expected to reach \$30,679.4 thousands by the end of 2025, registering a CAGR of 6.2% between 2018 and 2025.

Document management is a process of handling a set of documents in a way that the information can be created, organized, and stored efficiently. In the era of digitalization, document storage can be effectively done using a number of tools and software. In addition, the document imaging system can be used to convert all business documents into electronic form. However, this is extremely expensive and time-consuming for many small businesses.

Vietnam is characterized by the presence of large number of small-scale companies, where paperwork remains an essential part of management and administration. These organizations can not afford the electronic document storage services. As, the expense of scanning every document is proportionately cost-effective, the document storage services play an important part in Vietnam.

Hard document storage services offer a wide range of advantages such as enhanced security, regular file retrieval, and cost-effectiveness. In sectors that gather highly sensitive data, such as law, finance, and healthcare, stringent regulations are implemented toward data and document retention. In some industries, it is mandatory to

store documents for more than five years. In addition, there is a legal requirement for documents to have handwritten signatures, and not digital signatures. Hence, these governmental regulations have driven the need for hard document storage services in the recent years. In addition, when the document storage period expires as per the business requirements, papers are shredded in secure facilities, and the resulting waste is disposed of at recycling plants. This ensures a total security lockdown for sensitive documents and data.

Expansion of end-use industries is anticipated to drive the demand for hard document storage services in Vietnam. As the country is heavily investing in the development of various industries such as agriculture, energy, and healthcare, the need to store hard copy of the documents securely has increased. This in turn is expected to boost the growth of the hard document storage services market. However, due to increase in digitalization across various industries, the growth of the hard document storage market has been impacted to some extent. On the contrary, large number of investments for better hard document storage and security is anticipated to offer new opportunities for the key players in this market.

Some of the key players operating in the Vietnam hard document storage market are Crown Record Management, KINGKHO, Royal Cargo Vietnam Co. Ltd., AGS Four Winds Vietnam, Santa FE, Vietnam Moving Limited Liability Company, Asia Tigers Mobility, Interlink Co., Ltd, Saigon Storage, and Logical Moves.net.

Key Benefits for Vietnam Hard Document Storage Market:

This report presents a quantitative analysis of the current trends, estimations, and dynamics of the Vietnam hard document storage market size from 2018 to 2025 to identify the prevailing market opportunities.

The key city in the country is mapped based on their market share.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

An in-depth analysis of the Vietnam hard document storage market segmentation assists in determining the prevailing market opportunities.

Major cities in the country are mapped according to their revenue contribution to

the industry. Market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional key players, market segments, application areas, and growth strategies.

Vietnam Hard Document Storage Key Market Segments:

By Application

B2B

B2C

By City

Ho Chi Minh City

Hanoi City

Rest of Vietnam

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