

Vietnam Fertilizer Market by Type (Organic and Inorganic), Form (Dry and Liquid), Application/Crop Type (Crop-Based and Non-Crop-Based), and Nutrient Content (Organic and Inorganic): Opportunity Analysis and Industry Forecast, 2020-2027

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Abstracts

The Vietnam fertilizer market was valued at \$4.5 billion in 2019, and is projected to reach \$5.7 billion by 2027, growing at a CAGR of 3.8% from 2020 to 2027.

Fertilizer plays a major role in agriculture. It provides fundamental crop nutrients that help improve quality and yield of the crops. The basic nutrients necessary for the plant's development are nitrogen, phosphate, and potassium. An appropriate balance of each of the nutrients is essential to increase their effectiveness.

The factors contributing toward the growth of the Vietnam fertilizer market include rise in demand for organic fertilizers, rigorous agriculture practices for improving the yield and quality of crops, and others. However, the factors such as the US-China trade war influence on Vietnam's global trade and the export of agricultural products; negative effects of a worldwide economic slowdown in 2019, leading to the decrease in agricultural demand; extreme weather changes; and a sharp fall in prices of farm products, causing significant damage to the agricultural sector hampered the market growth in 2019 and are expected to restrain the market growth during the forecast period too. This affected fertilizer manufacturers and resulted in poor business performance and loss, and notable drops in stock market value compared to the previous period. On the contrary, rise in trend of organic agriculture and government support for the same boost the demand for organic fertilizer, which is expected to propel the market growth during the forecast period.

The market is segmented on the basis of type, form, application (crop type), nutrient content, and region. Depending on type, the market is categorized into organic and inorganic. By form, the market is bifurcated into dry and liquid. Various applications (crop type) studied in the market include crop-based and non-crop-based. On the basis of nutrient content, the market is divided into organic and inorganic. Region wise, the Vietnam fertilizer market is analyzed across Northern Vietnam, Central Vietnam, and Southern Vietnam.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the market from 2020 to 2027, determining the prevailing opportunities.

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided.

The market size is provided in terms of volume and revenue.

Porter's five forces analysis helps analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

Profiles of leading players operating in the market are provided to understand the competitiveness scenario.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable growth.

KEY MARKET SEGMENTS

By Type

Organic

Pure Organic Fertilizers

Microbiological Fertilizers

Bio Organic Fertilizers

Mineral Organic Fertilizers

Inorganic

Nitrogen

Phosphorous

Potassium

NPK

By Form

Organic

Inorganic

By Application (Crop Type)

Crop-Based

Cereals &Grains

Pulses &Oilseeds

Fruits &Vegetables

Non–Crop-Based

Turf &Ornamentals

Others

By Nutrient Content

Organic

Presence of Organic Substances is More Than 60%

Presence of Organic Substances from 40% to 60%

Presence of Organic Substances is from 20% to 40%

Inorganic

Presence of Inorganic Substances up to 60%

Presence of Inorganic Substances from 40% to 60%

Presence of Inorganic Substance from 20% to 40%

Others

By Region

Northern Vietnam

Central Vietnam

Southern Vietnam

KEY MARKET PLAYERS

Agricultural Products and Materials Joint Stock Company

Baconco

DUC Giang Chemicals Group

General Materials and Biochemical Fertilizer Joint Stock Company

Japan Vietnam Fertilizer Company (JVF)

SongGianhCorporation (SongGianh)

Vietnam National Chemical Group (Vinachem)

Vedan Vietnam Enterprise Corp.,Ltd.

Vietnam Oil and Gas Group (PetroVietnam or PVN)

Yara Vietnam

The other players in the value chain include Five Star International Group, Que Lam Group, Ha Bac Nitrogen Fertilizers and Chemical Company, and others.

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FIGURE 54. VIETNAM FERTILIZER MARKET SIZE AND FORECAST FOR PRESENCE OF ORGANIC SUBSTANCES IS MORE THAN 60%, BY VOLUME (KILOTONS)

FIGURE 55. VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR PRESENCE OF ORGANIC SUBSTANCES MORE THAN 60%, BY REVENUE (\$MILLION)

FIGURE 56. VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR

PRESENCE OF ORGANIC SUBSTANCES

FROM 40% TO 60%, BY VOLUME (KILOTONS)

FIGURE 57.VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR
PRESENCE OF ORGANIC SUBSTANCES

FROM 40% TO 60%, BY REVENUE (\$MILLION)

FIGURE 58.VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR
PRESENCE OF ORGANIC SUBSTANCES

FROM 20% OF 40%, BY VOLUME (KILOTONS)

FIGURE 59.VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR
PRESENCE OF ORGANIC SUBSTANCES

FROM 20% OF 40%, BY REVENUE (\$MILLION)

FIGURE 60.VIETNAM FERTILIZER MARKET SIZE AND FORECAST FOR
PRESENCE OF INORGANIC SUBSTANCES

IS UP TO 60%, BY VOLUME (KILOTONS)

FIGURE 61.VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR
PRESENCE OF INORGANIC SUBSTANCES

UP TO 60%, BY REVENUE (\$MILLION)

FIGURE 62.VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR
PRESENCE OF INORGANIC SUBSTANCES

FROM 40% TO 60%, BY VOLUME (KILOTONS)

FIGURE 63.VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR
PRESENCE OF INORGANIC SUBSTANCES

FROM 40% TO 60%, BY REVENUE (\$MILLION)

FIGURE 64.VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR
PRESENCE OF INORGANIC SUBSTANCES

FROM 20% TO 40%, BY VOLUME (KILOTONS)

FIGURE 65.VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR
PRESENCE OF INORGANIC SUBSTANCES

FROM 20% TO 40%, BY REVENUE (\$MILLION)

FIGURE 66.VIETNAM FERTILIZER MARKET SIZE AND FORECAST, FOR OTHERS,
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FIGURE 69.PRODUCT MAPPING OF TOP 10 PLAYERS

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FIGURE 71.PVCFC: REVENUE, 2016–2017 (\$MILLION)

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