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Video Analytics Market by Component (Software and Services), Deployment Mode (On-Premise and Cloud), Organization Size (Large Enterprises and Small & Medium Enterprises), Application (Retail, Critical Infrastructure, Airports, Public Transport, Police, Defense & Security, Smart Cities, Hospitality, Healthcare, BFSI, Transportation & Logistics, Manufacturing, Mining, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Video analytics is the video content analysis to detect the anomalies, spatial, and temporal occurrences, and automatically generate alarms or alerts to the concerned user. Video analytics software can also simplify forensic analysis of historical data to classify trends, patterns, and incidents. Video analytics automates the video surveillance process by delivering high-end benefits to the users at reduced cost. In the recent years, increase in demand for actionable insights from the video data has given rise to deployment by the end users from the public as well as the private sector.

Rise in demand for automation of video tracking and management drives the demand for video analytics across various industries such as banking, financial services, retail, airports, manufacturing, and others. In addition, demand for IP-based security cameras, and growth in concern over safety and security pertaining to life & assets are expected to fuel the market growth during the forecast period. However, increase in number of false alarms during bad weather or poor lightning conditions and the high cost of initial

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installment are anticipated to restrict the market growth. Furthermore, use of advanced technologies such as AI, machine learning with video analytics, rise in requirement of business intelligence and insights, and increase in need of edge-based analytics to recognize and profile applications are the major factors expected to provide opportunities for the market growth.

The global video analytics market is segmented on the basis of component, deployment, organization size, application, and region. By component, the market is classified into software and services. By deployment, the market is categorized into on-premise and cloud. On the basis of organization size, the market is bifurcated into large enterprises and small & medium enterprises. By application, the market is divided into retail, critical infrastructure, airports, public transport, police, defense and security, smart cities, hospitality, healthcare, BFSI, transportation & logistics, manufacturing, mining, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players operating in the global video analytics market include AllGoVision Technologies Pvt. Ltd, Aventura Technologies, Inc., Axis Communications AB, Cisco Systems, Inc., Honeywell International, Inc., IBM Corporation, Intellivision, PureTech Systems, Inc., Verint Systems, Inc., and Quognify.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the video analytics market along with current trends and future estimations to elucidate imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analysis on the market size is provided in the report.

Porter’s five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of video analytics market for the period 2020–2027 is provided to determine the market potential.

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KEY MARKET SEGMENTS

BY COMPONENT

- Software
- Services

BY DEPLOYMENT MODE

- On-premise
- Cloud

BY ORGANIZATION SIZE

- Large Enterprises
- Small & Medium Enterprises

BY APPLICATION

- Retail
- Critical Infrastructure
- Airports
- Public Transport
- Police
- Defense and Security
- Smart cities

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- Hospitality
- Healthcare
- BFSI
- Transportation & Logistics
- Manufacturing
- Mining
- Others

BY REGION

- North America
  - U.S.
  - Canada
- Europe
  - UK
  - Germany
  - France
  - Spain
  - Italy
  - Rest of Europe
- Asia-Pacific

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- Japan
- China
- Australia
- India
- South Korea
- Hong Kong
- Rest of Asia-Pacific

LAMEA

- Brazil
- Saudi Arabia
- South Africa
- United Arab Emirates
- Chile
- Nigeria
- Rest of LAMEA

KEY MARKET PLAYERS

- AllGoVision Technologies Pvt. Ltd
- Aventura Technologies, Inc.
- Axis Communications AB

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Cisco Systems, Inc.

Honeywell International, Inc.

IBM Corporation

Intellivision

PureTech Systems, Inc.

Verint Systems, Inc.

Quognify

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Contents

CHAPTER 1:INTRODUCTION

1.1.REPORT DESCRIPTION
1.2.KEY MARKET SEGMENTS
1.3.KEY BENEFITS
1.4.RESEARCH METHODOLOGY
  1.4.1.Primary research
  1.4.2.Secondary research
  1.4.3.Analyst tools & models

CHAPTER 2:EXECUTIVE SUMMARY

2.1.CXO PERSPECTIVE

CHAPTER 3:MARKET LANDSCAPE

3.1.MARKET DEFINITION AND SCOPE
3.2.KEY FINDINGS
  3.2.1.Top impacting factors
  3.2.2.Top investment pockets
3.3.PORTER'S FIVE FORCES ANALYSIS
  3.3.1.Bargaining power of Suppliers
  3.3.2.Bargaining power among buyers
  3.3.3.Threat of new entrants
  3.3.4.Threat of substitutes
  3.3.5.Competitive rivalry
3.4.TOP PLAYER POSITIONING
3.5.MARKET DYNAMICS
  3.5.1.Drivers
    3.5.1.1.Increase in demand for IP-based security cameras
    3.5.1.2.Growth in concern over public safety and security
    3.5.1.3.Rise in volume of unstructured video data
    3.5.1.4.Rise in government surveillance activities creating a strong foundation for market growth
  3.5.2.Restraints
    3.5.2.1.High initial investment cost on systems and infrastructures
    3.5.2.2.Increase in number of false alarm alerts

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3.5.3.Opportunities
3.5.3.1.Use of advanced technologies such as AI, machine learning with video analytics
3.5.3.2.Need of edge-based analytics to recognize and profile applications
3.5.3.3.Growth in requirement of business intelligence and insights
3.6.CASE STUDIES
3.6.1.Case study
3.6.2.Case study
3.7.PATENT ANALYSIS
3.7.1.By region (2000–2020)
3.7.2.By applicant
3.8.COVID-19 IMPACT ANALYSIS
3.8.1.Impact on market size
3.8.2.Consumer trends, preferences, and budget impact
3.8.3.Regulatory framework
3.8.4.Economic impact
3.8.5.Key player strategies to tackle negative impact
3.8.6.Opportunity window
3.9.VIDEO SURVEILLANCE MARKET, BY COMPONENT, 2019–2027
3.9.1.Hardware
3.9.2.Software
3.9.3.Services

CHAPTER 4:VIDEO ANALYTICS MARKET, BY COMPONENT

4.1.OVERVIEW
4.2.SOFTWARE
4.2.1.Key market trends, growth factors, and opportunities
4.2.2.Market size and forecast, by region
4.2.3.Market analysis, by country
4.3.SERVICE
4.3.1.Key market trends, growth factors, and opportunities
4.3.2.Market size and forecast, by region
4.3.3.Market analysis, by country

CHAPTER 5:VIDEO ANALYTICS MARKET, BY DEPLOYMENT

5.1.OVERVIEW
5.2.ON-PREMISE

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info@marketpublishers.com

5.2.1.Key market trends, growth factors, and opportunities
5.2.2.Market size and forecast, by region
5.2.3.Market analysis, by country
5.3.CLOUD
5.3.1.Key market trends, growth factors, and opportunities
5.3.2.Market size and forecast, by region
5.3.3.Market analysis, by country

CHAPTER 6:VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE

6.1.OVERVIEW
6.2.SMALL & MEDIUM ENTERPRISES
6.2.1.Key market trends, growth factors, and opportunities
6.2.2.Market size and forecast, by region
6.2.3.Market analysis, by country
6.3.LARGE ENTERPRISE
6.3.1.Key market trends, growth factors, and opportunities
6.3.2.Market size and forecast, by region
6.3.3.Market analysis, by country

CHAPTER 7:VIDEO ANALYTICS MARKET, BY APPLICATION

7.1.OVERVIEW
7.2.RETAIL
7.2.1.Key market trends, key growth factors, and opportunities
7.2.2.Market size and forecast, by region
7.2.3.Market analysis, by country
7.3.CRITICAL INFRASTRUCTURE
7.3.1.Key market trends, key growth factors, and opportunities
7.3.2.Market size and forecast, by region
7.3.3.Market share analysis, by country
7.4.AIRPORTS
7.4.1.Key market trends, key growth factors, and opportunities
7.4.2.Market size and forecast, by region
7.4.3.Market share analysis, by country
7.5.PUBLIC TRANSPORT
7.5.1.Key market trends, key growth factors, and opportunities
7.5.2.Market size and forecast, by region
7.5.3.Market share analysis, by country

+44 20 8123 2220
info@marketpublishers.com

7.6.POLICE
7.6.1.Key market trends, key growth factors, and opportunities
7.6.2.Market size and forecast, by region
7.6.3.Market share analysis, by country
7.7.DEFENSE AND SECURITY
7.7.1.Key market trends, key growth factors, and opportunities
7.7.2.Market size and forecast, by region
7.7.3.Market share analysis, by country
7.8.SMART CITIES
7.9.1.Key market trends, key growth factors, and opportunities
7.9.2.Market size and forecast, by region
7.9.3.Market share analysis, by country
7.9.HOSPITALITY
7.10.1.Key market trends, key growth factors, and opportunities
7.10.2.Market size and forecast, by region
7.10.3.Market share analysis, by country
7.10.HEALTHCARE
7.11.1.Key market trends, key growth factors, and opportunities
7.11.2.Market size and forecast, by region
7.11.3.Market analysis, by country
7.11.BFSI
7.12.1.Key market trends, key growth factors, and opportunities
7.12.2.Market size and forecast, by region
7.12.3.Market analysis, by country
7.12.TRANSPORTATION & LOGISTICS
7.13.1.Key market trends, key growth factors, and opportunities
7.13.2.Market size and forecast, by region
7.13.3.Market analysis, by country
7.13.MANUFACTURING
7.14.1.Key market trends, key growth factors, and opportunities
7.14.2.Market size and forecast, by region
7.14.3.Market analysis, by country
7.14.MINING
7.15.1.Key market trends, key growth factors, and opportunities
7.15.2.Market size and forecast, by region
7.15.3.Market analysis, by country
7.15.OTHERS
7.16.1.Key market trends, key growth factors, and opportunities
7.16.2.Market size and forecast, by region

+44 20 8123 2220
info@marketpublishers.com

7.16.3.Market analysis, by country

CHAPTER 8:VIDEO ANALYTICS MARKET, BY REGION

8.1.OVERVIEW
8.2.NORTH AMERICA
8.2.1.Key market trends and opportunities
8.2.2.Market size and forecast, by component
8.2.3.Market size and forecast, by deployment
8.2.4.Market size and forecast, by organization type
8.2.5.Market size and forecast, by application
8.2.6.Market size and forecast, by country
8.2.7.U.S. video analytics market
8.2.7.1.Market size and forecast, by component
8.2.7.2.Market size and forecast, by deployment type
8.2.7.3.Market size and forecast, by organization size
8.2.7.4.Market size and forecast, by application
8.2.8.Canada video analytics market
8.2.8.1.Market size and forecast, by component
8.2.8.2.Market size and forecast, by deployment type
8.2.8.3.Market size and forecast, by organization type
8.2.8.4.Market size and forecast, by application
8.3.EUROPE
8.3.1.Key market trends and opportunities
8.3.2.Market size and forecast, by component
8.3.3.Market size and forecast, by deployment
8.3.4.Market size and forecast, by organization size
8.3.5.Market size and forecast, by application
8.3.6.Market size and forecast, by country
8.3.7.UK video analytics market
8.3.7.1.Market size and forecast, by component
8.3.7.2.Market size and forecast, by deployment type
8.3.7.3.Market size and forecast, by organization size
8.3.7.4.Market size and forecast, by application
8.3.8.Germany video analytics market
8.3.8.1.Market size and forecast, by component
8.3.8.2.Market size and forecast, by deployment type
8.3.8.3.Market size and forecast, by organization size
8.3.8.4.Market size and forecast, by application

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8.3.9.France video analytics market
8.3.9.1.Market size and forecast, by component
8.3.9.2.Market size and forecast, by deployment type
8.3.9.3.Market size and forecast, by organization size
8.3.9.4.Market size and forecast, by application
8.3.10.Spain video analytics market
8.3.10.1.Market size and forecast, by component
8.3.10.2.Market size and forecast, by deployment type
8.3.10.3.Market size and forecast, by organization size
8.3.10.4.Market size and forecast, by application
8.3.11.Italy video analytics market
8.3.11.1.Market size and forecast, by component
8.3.11.2.Market size and forecast, by deployment type
8.3.11.3.Market size and forecast, by organization size
8.3.11.4.Market size and forecast, by application
8.3.12.Rest of Europe video analytics market
8.3.12.1.Market size and forecast, by component
8.3.12.2.Market size and forecast, by deployment type
8.3.12.3.Market size and forecast, by organization size
8.3.12.4.Market size and forecast, by application
8.4.ASIA-PACIFIC
8.4.1.Key market trends and opportunities
8.4.2.Market size and forecast, by component
8.4.3.Market size and forecast, by deployment
8.4.4.Market size and forecast, by organization size
8.4.5.Market size and forecast, by application
8.4.6.Market size and forecast, by country
8.4.7.Japan video analytics market
8.4.7.1.Market size and forecast, by component
8.4.7.2.Market size and forecast, by deployment type
8.4.7.3.Market size and forecast, by organization size
8.4.7.4.Market size and forecast, by application
8.4.8.China video analytics market
8.4.8.1.Market size and forecast, by component
8.4.8.2.Market size and forecast, by deployment type
8.4.8.3.Market size and forecast, by organization size
8.4.8.4.Market size and forecast, by application
8.4.9.Australia video analytics market
8.4.9.1.Market size and forecast, by component

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8.4.9.2.Market size and forecast, by deployment type
8.4.9.3.Market size and forecast, by organization size
8.4.9.4.Market size and forecast, by application
8.4.10.India video analytics market
8.4.10.1.Market size and forecast, by component
8.4.10.2.Market size and forecast, by deployment type
8.4.10.3.Market size and forecast, by organization size
8.4.10.4.Market size and forecast, by application
8.4.11.South Korea video analytics market
8.4.11.1.Market size and forecast, by component
8.4.11.2.Market size and forecast, by deployment type
8.4.11.3.Market size and forecast, by organization size
8.4.11.4.Market size and forecast, by application
8.4.12.Hong Kong video analytics market
8.4.12.1.Market size and forecast, by component
8.4.12.2.Market size and forecast, by deployment type
8.4.12.3.Market size and forecast, by organization size
8.4.12.4.Market size and forecast, by application
8.4.13.Rest of Asia-Pacific video analytics market
8.4.13.1.Market size and forecast, by component
8.4.13.2.Market size and forecast, by deployment type
8.4.13.3.Market size and forecast, by organization size
8.4.13.4.Market size and forecast, by application
8.5.LAMEA
8.5.1.Key market trends and opportunities
8.5.2.Market size and forecast, by component
8.5.3.Market size and forecast, by deployment type
8.5.4.Market size and forecast, by organization size
8.5.5.Market size and forecast, by application
8.5.6.Market size and forecast, by country
8.5.7.Brazil video analytics market
8.5.7.1.Market size and forecast, by component
8.5.7.2.Market size and forecast, by deployment type
8.5.7.3.Market size and forecast, by organization size
8.5.7.4.Market size and forecast, by application
8.5.8.Saudi Arabia video analytics market
8.5.8.1.Market size and forecast, by component
8.5.8.2.Market size and forecast, by deployment type
8.5.8.3.Market size and forecast, by organization size

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8.5.8.4.Market size and forecast, by application
8.5.9.South Africa video analytics market
8.5.9.1.Market size and forecast, by component
8.5.9.2.Market size and forecast, by deployment type
8.5.9.3.Market size and forecast, by organization size
8.5.9.4.Market size and forecast, by application
8.5.10.United Arab Emirates video analytics market
8.5.10.1.Market size and forecast, by component
8.5.10.2.Market size and forecast, by deployment type
8.5.10.3.Market size and forecast, by organization size
8.5.10.4.Market size and forecast, by application
8.5.11.Chile video analytics market
8.5.11.1.Market size and forecast, by component
8.5.11.2.Market size and forecast, by deployment type
8.5.11.3.Market size and forecast, by organization size
8.5.11.4.Market size and forecast, by application
8.5.12.Nigeria video analytics market
8.5.12.1.Market size and forecast, by component
8.5.12.2.Market size and forecast, by deployment type
8.5.12.3.Market size and forecast, by organization size
8.5.12.4.Market size and forecast, by application
8.5.13.Rest of LAMEA video analytics market
8.5.13.1.Market size and forecast, by component
8.5.13.2.Market size and forecast, by deployment type
8.5.13.3.Market size and forecast, by organization size
8.5.13.4.Market size and forecast, by application

CHAPTER 9:COMPETITIVE LANDSCAPE

9.1.COMPETITIVE DASHBOARD
9.2.PRODUCT HEATMAP
9.3.TOP WINNING STRATEGIES
9.4.KEY DEVELOPMENTS
9.4.1.Partnership
9.4.2.Acquisition
9.4.3.Product development
9.4.4.Business expansion
9.4.5.Agreement

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CHAPTER 10:COMPANY PROFILE

10.1.ALLGOVISION TECHNOLOGIES PVT. LTD.
10.1.1.Company overview
10.1.2.Key executive
10.1.3.Company snapshot
10.1.4.Product portfolio
10.1.5.Key strategic moves and developments
10.2.AVENTURA TECHNOLOGIES, INC.
10.2.1.Company overview
10.2.2.Company snapshot
10.2.3.Operating business segments
10.2.4.Product portfolio
10.3.AXIS COMMUNICATIONS AB
10.3.1.Company overview
10.3.2.Key executive
10.3.3.Company snapshot
10.3.4.Operating business segments
10.3.5.Product portfolio
10.3.6.R&D expenditure
10.3.7.Business performance
10.3.8.Key strategic moves and developments
10.4.CISCO SYSTEMS, INC.
10.4.1.Company overview
10.4.2.Key executive
10.4.3.Company snapshot
10.4.4.Operating business segments
10.4.5.Product portfolio
10.4.6.R&D expenditure
10.4.7.Business performance
10.4.8.Key strategic moves and developments
10.5.HONEYWELL INTERNATIONAL INC.
10.5.1.Company overview
10.5.2.Key executive
10.5.3.Company snapshot
10.5.4.Operating business segments
10.5.5.Product portfolio
10.5.6.R&D expenditure
10.5.7.Business performance

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10.5.8.Key strategic moves and developments
10.6.INTELLIVISION TECHNOLOGIES CORP.
10.6.1.Company overview
10.6.2.Key executive.
10.6.3.Company snapshot
10.6.4.Product portfolio
10.6.5.Key strategic moves and developments
10.7.INTERNATIONAL BUSINESS MACHINES CORPORATION
10.7.1.Company overview
10.7.2.Key executive
10.7.3.Company snapshot
10.7.4.Operating business segments
10.7.5.Product portfolio
10.7.6.R&D expenditure
10.7.7.Business performance
10.7.8.Key strategic moves and developments
10.8.PURETECH SYSTEMS INC.
10.8.1.Company overview
10.8.2.Key executive
10.8.3.Company snapshot
10.8.4.Product portfolio
10.8.5.Key strategic moves and developments
10.9.QOGNIFY
10.9.1.Company overview
10.9.2.Key executive
10.9.3.Company snapshot
10.9.4.Product portfolio
10.9.5.Key strategic moves and developments
10.10.VERINT SYSTEMS INC.
10.10.1.Company overview
10.10.2.Key executive
10.10.3.Company snapshot
10.10.4.Operating business segments
10.10.5.Product portfolio
10.10.6.R&D expenditure
10.10.7.Business performance
10.10.8.Key strategic moves and developments

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List Of Tables

LIST OF TABLES

TABLE 01.GLOBAL VIDEO SURVEILLANCE MARKET, BY COMPONENT, 2019–2027 ($BILLION)
TABLE 02.GLOBAL VIDEO SURVEILLANCE SOFTWARE MARKET, BY TYPE, 2019–2027 ($MILLION)
TABLE 03.GLOBAL VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 04.VIDEO ANALYTICS SOFTWARE MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 05.VIDEO ANALYTICS SERVICES MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 06.GLOBAL VIDEO ANALYTICS MARKET, BY DEPLOYMENT, 2019-2027 ($MILLION)
TABLE 07.ON-PREMISE VIDEO ANALYTICS MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 08.CLOUD-BASED VIDEO ANALYTICS MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 09.GLOBAL VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019-2027 ($MILLION)
TABLE 10.VIDEO ANALYTICS MARKET FOR SMALL & MEDIUM ENTERPRISE, BY REGION, 2019-2027 ($MILLION)
TABLE 11.VIDEO ANALYTICS MARKET FOR LARGE ENTERPRISE, BY REGION, 2019-2027 ($MILLION)
TABLE 12.VIDEO ANALYTICS MARKET REVENUE, BY APPLICATION, 2019–2027($MILLION)
TABLE 13.VIDEO ANALYTICS MARKET FOR RETAIL, BY REGION, 2019-2027 ($MILLION)
TABLE 14.VIDEO ANALYTICS MARKET FOR CRITICAL INFRASTRUCTURE, BY REGION, 2019-2027 ($MILLION)
TABLE 15.VIDEO ANALYTICS MARKET FOR AIRPORTS, BY REGION, 2019-2027 ($MILLION)
TABLE 16.VIDEO ANALYTICS MARKET FOR PUBLIC TRANSPORT, BY REGION, 2019-2027 ($MILLION)
TABLE 17.VIDEO ANALYTICS MARKET FOR POLICE, BY REGION, 2019-2027 ($MILLION)
TABLE 18.VIDEO ANALYTICS MARKET FOR DEFENSE AND SECURITY, BY

+44 20 8123 2220
info@marketpublishers.com

REGION, 2019-2027 ($MILLION)
TABLE 19.VIDEO ANALYTICS MARKET FOR SMART CITIES, BY REGION, 2019-2027 ($MILLION)
TABLE 20.VIDEO ANALYTICS MARKET FOR HOSPITALITY, BY REGION, 2019-2027 ($MILLION)
TABLE 21.VIDEO ANALYTICS MARKET FOR HEALTHCARE, BY REGION, 2019-2027 ($MILLION)
TABLE 22.VIDEO ANALYTICS MARKET FOR BFSI, BY REGION, 2019-2027 ($MILLION)
TABLE 23.VIDEO ANALYTICS MARKET FOR TRANSPORTATION & LOGISTICS, BY REGION, 2019-2027 ($MILLION)
TABLE 24.VIDEO ANALYTICS MARKET FOR MANUFACTURING, BY REGION, 2019-2027 ($MILLION)
TABLE 25.VIDEO ANALYTICS MARKET FOR MINING, BY REGION, 2019-2027 ($MILLION)
TABLE 26.VIDEO ANALYTICS MARKET FOR OTHERS, BY REGION, 2019-2027 ($MILLION)
TABLE 27.VIDEO ANALYTICS MARKET, BY REGION, 2019-2027 ($MILLION)
TABLE 28.NORTH AMERICA VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 29.NORTH AMERICA VIDEO ANALYTICS MARKET, BY DEPLOYMENT, 2019–2027($MILLION)
TABLE 30.NORTH AMERICA VIDEO ANALYTICS MARKET, BY ORGANIZATION TYPE, 2019–2027($MILLION)
TABLE 31.NORTH AMERICA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 32.NORTH AMERICA VIDEO ANALYTICS MARKET, BY COUNTRY, 2019–2027($MILLION)
TABLE 33.U.S. VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 34.U.S. VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 35.U.S. VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 36.U.S. VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 37.CANADA VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 38.CANADA VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE,

+44 20 8123 2220
info@marketpublishers.com

2019–2027($MILLION)
TABLE 39.CANADA VIDEO ANALYTICS MARKET, BY ORGANIZATION TYPE, 2019–2027($MILLION)
TABLE 40.CANADA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 41.EUROPE VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 42.EUROPE VIDEO ANALYTICS MARKET, BY DEPLOYMENT, 2019–2027($MILLION)
TABLE 43.EUROPE VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 44.EUROPE VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 45.EUROPE VIDEO ANALYTICS MARKET, BY COUNTRY, 2019–2027($MILLION)
TABLE 46.UK VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 47.UK VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 48.UK VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 49.UK VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 50.GERMANY VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 51.GERMANY VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 52.GERMANY VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 53.GERMANY VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 54.FRANCE VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 55.FRANCE VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 56.FRANCE VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 57.FRANCE VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)

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TABLE 58.SPAIN VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 59.SPAIN VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 60.SPAIN VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 61.SPAIN VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 62.ITALY VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 63.ITALY VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 64.ITALY VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 65.ITALY VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 66.REST OF EUROPE VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 67.REST OF EUROPE VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 68.REST OF EUROPE VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 69.REST OF EUROPE VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 70.ASIA-PACIFIC VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 71.ASIA-PACIFIC VIDEO ANALYTICS MARKET, BY DEPLOYMENT, 2019–2027($MILLION)
TABLE 72.ASIA-PACIFIC VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 73.ASIA-PACIFIC VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 74.ASIA-PACIFIC VIDEO ANALYTICS MARKET, BY COUNTRY, 2019–2027($MILLION)
TABLE 75.JAPAN VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 76.JAPAN VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 77.JAPAN VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE,

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2019–2027($MILLION)
TABLE 78.JAPAN VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 79.CHINA VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 80.CHINA VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 81.CHINA VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 82.CHINA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 83.AUSTRALIA VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 84.AUSTRALIA VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 85.AUSTRALIA VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 86.AUSTRALIA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 87.INDIA VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 88.INDIA VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 89.INDIA VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 90.INDIA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 91.SOUTH KOREA VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 92.SOUTH KOREA VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 93.SOUTH KOREA VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 94.SOUTH KOREA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 95.HONG KONG VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 96.HONG KONG VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)

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TABLE 97.HONG KONG VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 98.HONG KONG VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 99.REST OF ASIA-PACIFIC VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 100.REST OF ASIA-PACIFIC VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 101.REST OF ASIA-PACIFIC VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 102.REST OF ASIA-PACIFIC VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 103.LAMEA VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 104.LAMEA VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 105.LAMEA VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 106.LAMEA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 107.LAMEA VIDEO ANALYTICS MARKET, BY COUNTRY, 2019–2027($MILLION)
TABLE 108.BRAZIL VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 109.BRAZIL VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 110.BRAZIL VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 111.BRAZIL VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 112.SAUDI ARABIA VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 113.SAUDI ARABIA VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 114.SAUDI ARABIA VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 115.SAUDI ARABIA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 116.SOUTH AFRICA VIDEO ANALYTICS MARKET, BY COMPONENT,

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2019–2027($MILLION)
TABLE 117.SOUTH AFRICA VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 118.SOUTH AFRICA VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 119.SOUTH AFRICA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 120.UNITED ARAB EMIRATES VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 121.UNITED ARAB EMIRATES VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 122.UNITED ARAB EMIRATES VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 123.UNITED ARAB EMIRATES VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 124.CHILE VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 125.CHILE VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 126.CHILE VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 127.CHILE VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 128.NIGERIA VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 129.NIGERIA VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 130.NIGERIA VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 131.NIGERIA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)
TABLE 132.REST OF LAMEA VIDEO ANALYTICS MARKET, BY COMPONENT, 2019–2027($MILLION)
TABLE 133.REST OF LAMEA VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE, 2019–2027($MILLION)
TABLE 134.REST OF LAMEA VIDEO ANALYTICS MARKET, BY ORGANIZATION SIZE, 2019–2027($MILLION)
TABLE 135.REST OF LAMEA VIDEO ANALYTICS MARKET, BY APPLICATION, 2019–2027($MILLION)

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TABLE 136.KEY NEW PRODUCT LAUNCHES (2017–2020)
TABLE 137.PARTNERSHIP (2017–2020)
TABLE 138.ACQUISITION (2017–2020)
TABLE 139.PRODUCT DEVELOPMENT (2017–2020)
TABLE 140.BUSINESS EXPANSION (2017–2020)
TABLE 141.AGREEMENT (2017–2020)
TABLE 142.ALLGOVISION TECHNOLOGIE PVT. LTD.: KEY EXECUTIVE
TABLE 143.ALLGOVISION TECHNOLOGIES PVT. LTD.: COMPANY SNAPSHOT
TABLE 144.ALLGOVISION TECHNOLOGIES PVT. LTD.: PRODUCT PORTFOLIO
TABLE 145.ALLGOVISION TECHNOLOGIES PVT. LTD: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 146.AVENTURA TECHNOLOGIES, INC.: COMPANY SNAPSHOT
TABLE 147.AVENTURA TECHNOLOGIES, INC.: OPERATING SEGMENTS
TABLE 148.AVENTURA TECHNOLOGIES, INC.: PRODUCT PORTFOLIO
TABLE 149.AXIS COMMUNICATIONS AB: KEY EXECUTIVE
TABLE 150.AXIS COMMUNICATIONS AB.: COMPANY SNAPSHOT
TABLE 151.CANON INC.: OPERATING SEGMENTS
TABLE 152.AXIS COMMUNICATIONS AB: VIDEO ANALYTICS PRODUCT PORTFOLIO
TABLE 155.CISCO SYSTEMS, INC.: PRODUCT CATEGORIES
TABLE 157.CISCO SYSTEMS, INC.: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 158.HONEYWELL INTERNATIONAL INC.: KEY EXECUTIVE
TABLE 159.HONEYWELL INTERNATIONAL INC.: COMPANY SNAPSHOT
TABLE 160.HONEYWELL INTERNATIONAL INC.: PRODUCT CATEGORIES
TABLE 161.HONEYWELL INTERNATIONAL INC.: VIDEO ANALYTICS PRODUCT PORTFOLIO
TABLE 162.INTELLIVISION TECHNOLOGIES CORP: KEY EXECUTIVE
TABLE 163.INTELLIVISION TECHNOLOGIES CORP: COMPANY SNAPSHOT
TABLE 164.INTELLIVISION TECHNOLOGIES CORP: PRODUCT PORTFOLIO
TABLE 165.INTERNATIONAL BUSINESS MACHINES CORPORATION: KEY EXECUTIVE
TABLE 166.INTERNATIONAL BUSINESS MACHINES CORPORATION: COMPANY SNAPSHOT
TABLE 167.INTERNATIONAL BUSINESS MACHINES CORPORATION: OPERATING SEGMENTS
TABLE 168.INTERNATIONAL BUSINESS MACHINES CORPORATION: VIDEO ANALYTICS PRODUCT PORTFOLIO
TABLE 169.PURETECH SYSTEMS INC.: KEY EXECUTIVE

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TABLE 170.PURETECH SYSTEMS INC.: COMPANY SNAPSHOT
TABLE 171.PURETECH SYSTEMS INC.: VIDEO ANALYTICS PRODUCT PORTFOLIO
TABLE 172.QOGNIFY: KEY EXECUTIVE
TABLE 173.QOGNIFY: COMPANY SNAPSHOT
TABLE 174.QOGNIFY: VIDEO ANALYTICS PRODUCT PORTFOLIO
TABLE 175.VERINT SYSTEMS INC.: KEY EXECUTIVE
TABLE 176.VERINT SYSTEMS INC.: COMPANY SNAPSHOT
TABLE 177.VERINT SYSTEMS INC.: OPERATING SEGMENTS
TABLE 178.VERINT SYSTEMS INC.: PRODUCT PORTFOLIO

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