

Vibration Monitoring Market by Component (Hardware, Software, and Services), System Type (Embedded Systems, Vibration Analyzers, and Vibration Meters), Monitoring Process (Online and Portable), and End Use (Energy & Power, Metals & Mining, Oil & Gas, Automotive, Food & Beverages, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Vibration monitoring is the technique of examination for the condition of machines to detect damages and ensure efficiency of industrial production in the long term. These systems monitor, analyze, and identify vibrations, which may indicate malfunction, fore-coming failure, or process restriction. Vibration monitoring is one of the major components of predictive maintenance.

The factors such as growth in awareness toward predictive maintenance, rise in concern related to products safety and functionality, and increase in trend of vibration monitoring through wireless system drive the growth of the vibration monitoring market. However, high installation costs, lack of skilled workforce, and other technical resources for analyzing and predicting the machine condition across the world hamper the vibration monitoring market growth. On the contrary, R&D for integration of AI is expected to create lucrative market opportunities.

The global vibration monitoring market is segmented on the basis of component, system type, monitoring process, end use, and region. Based on the component, the market is divided into hardware, software, and services. By system type, the market is classified

into embedded systems, vibration analyzers, and vibration meters. Based on monitoring process, the market is bifurcated into online and portable. Based on the end use, the market is divided into energy & power, metals & mining, automotive, food & beverages, and others. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The major companies profiled in the vibration monitoring market share include SKF AB, Emerson Electric Co., General Electric, Meggitt PLC, National Instruments Corp., Rockwell Automation Inc., Honeywell International Inc., Schaeffler Technologies AG & Co. KG, Bruel & Kiaer Sound & Vibration Measurement A/S, and Analog Devices Inc., and others. The global vibration monitoring industry key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements, among others to influence the market growth.

VIBRATION MONITORING MARKET SEGMENTATION

BY COMPONENT

Hardware

Software

Services

BY SYSTEM TYPE

Embedded Systems

Vibration Analyzers

Vibration Meters

BY MONITORING PROCESS

Online

Portable

BY END USE

Energy & Power

Metals & Mining

Oil & Gas

Automotive

Food & Beverages

Others

BY REGION

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS PROFILED

SKF AB

Emerson Electric Co.

General Electric

Meggitt PLC

National Instruments Corp.

Rockwell Automation Inc.

Honeywell International Inc.

Schaeffler Technologies AG & Co. KG

Bruel & Kjaer Sound & Vibration Measurement A/S

Analog Devices Inc.

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