

Vertical Farming Crops Market by Crop Type (Tomato, Leafy Greens, Herbs, and Others), End User (Direct Retail and Food Service), and Farming Technique (Hydroponics, Aeroponics, and Aquaponics): Global Opportunity Analysis and Industry Forecast, 2021–2027

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Abstracts

Vertical farming refers to type of indoor agriculture wherein the plants are produced in vertical layers. They could also be stacked horizontally or in three-dimensional configurations. Some of the plants grown through vertical farming include vining plants, leafy greens, herbs, and specialty produce.

The essential nutrients in fruits and vegetables are reduced to a considerable extent during import and export. In addition, majority of this conventionally grown produce is sprayed with pesticides and fungicides. These factors drive the consumers' inclination toward locally grown produce. Furthermore, due to increased focus toward health consciousness, the demand for pesticide-free food products, by consumers globally, has risen radically, which is one of the most crucial factors that propels the demand for vertically farmed crops, since they are cultivated with extreme hygiene, are pesticide-free, and delivered for direct retail within hours of harvest. Moreover, with the advancement in technologies and the use of Internet of Things (IoT), crops grown through vertical farming are uninterruptedly tracked for optimum nutrition and growth as well as reduced human intervention. Most significantly, vertically farmed crops enable to meet the year-round demand for crops since they are resistant from outside environmental alterations, interventions, and hence can be cultivated numerous times yearly. These factors cumulatively drive the demand for vertical farming crops market. However, cultivating crops through vertical farming incurs high investment since it

requires skilled workforce, LED lights, water and nutrient reservoir, irrigation system, and other related technological and building costs. These factors can potentially hinder the growth of the market.

The vertical farming crops market is segmented on the basis of crop type, end user, farming technique and region. Based on crop type, the market is categorized into tomato, leafy greens, herbs, and others. By end user, the market is bifurcated into direct retail and food service. By farming technique, the market is classified into hydroponics, aeroponics, and aquaponics. Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The key players operating in the vertical farming crops market include AeroFarms, PlantLab, Spread Co., Bowery Farming, InFarm, Plenty, Gotham Greens, AgriCool, CropOne, and Green Spirits Farm.

KEY BENEFITS FOR STAKEHOLDERS

The report provides a quantitative analysis of the current vertical farming crops market trends, estimations, and dynamics of the market size from 2021 to 2027 to identify the prevailing opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis and the market size and segmentation assists in determining the prevailing vertical farming crops market opportunities.

The major countries in each region are mapped according to their revenue contribution to the market.

The market player positioning segment facilitates benchmarking and provides a

clear understanding of the present position of the market players in the vertical farming crops industry.

KEY MARKET SEGMENTS

By Crop Type

Tomato

Leafy Greens

Herbs

Others

By End User

Direct Retail

Food Service

By Farming Technique

Hydroponics

Aeroponics

Aquaponics

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Sweden

Rest of Europe

Asia-Pacific

China

India

Japan

Taiwan

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

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