

Vehicle Tracking Systems Market by Type (Active and Passive), Vehicle Type (Commercial Vehicles, Passenger Vehicles), Application (Mobile Tracking, Cellular Tracking, Satellite Tracking), and Industry Vertical (Transportation & Logistics, Construction & Manufacturing, Aviation, Retail, Government, Other Industry Verticals): Global Opportunity Analysis and Industry Forecast, 2018 - 2025

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Abstracts

The global vehicle tracking systems market is expected to reach \$14,957.5 million by 2025, from \$3,795.0 million in 2017, growing at a CAGR of 19.9% from 2018 to 2025. Vehicle tracking systems are used for checking and controlling the vehicle development, utilizing GPS, mobiles, PCs, equipment interface, and other devices.

The key factor that drives the growth of the global vehicle tracking systems market includes upsurge in adoption of smart transport solutions. Moreover, rise in fleet operations especially in emerging markets is expected to boost the revenue growth of the market during the forecast period. In addition, vehicle tracking systems ensure safety and security within transportation services, thereby increasing their demand. However, increase in choices pertaining to vehicle tracking systems creating market shifts is expected to hinder the market growth. Conversely, introduction of 5G technology and identification of new industry verticals are anticipated to provide lucrative growth opportunities for the growth of the market.

The vehicle tracking systems market is segmented based on type, vehicle type, application, industry vertical, and region. Based on type, the market is categorized into

active and passive. By type of vehicle, it is divided into commercial vehicles and passenger vehicles. By application, it is fragmented into mobile tracking, cellular tracking, and satellite tracking. In terms of vertical industry it is segregated into transport & logistics, construction & manufacturing, aviation, retail, government, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific (APAC), and LAMEA. Asia-Pacific is anticipated to be the largest market for vehicle tracking systems during the forecast period.

Key Market Segments

BY TYPE

Active

Passive

BY VEHICLE TYPE

Commercial Vehicles

Passenger Vehicles

BY APPLICATION

Mobile Tracking

Cellular Tracking

Satellite Tracking

BY INDUSTRY VERTICAL

Transportation and Logistics

Construction

Aviation

Retail

Government

Other Industry Verticals

BY REGION

North America

U.S.

Mexico

Canada

Europe

Germany

France

UK

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS PROFILED IN THE REPORT

AT&T Inc.

Cartrack Holdings Limited

Continental AG

Robert Bosch GmbH

Verizon Communications Inc.

Spireon, Inc.

Geotab Inc.

Inseego Corp.

TomTom, Inc.

Teletrac Navman US Ltd.

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