

Vehicle Electrification Market by Product Type (Starter Motor, Alternator, Electric Car Motors, Electric Water Pumps, Electric Oil Pump, Electric Vacuum Pump, Electric Fuel Pump, Electric Power Steering, Actuators, and Start/Stop System), Sales Channel (Original Equipment manufacturers (OEMs) and Aftermarket), and Vehicle Type (Internal Combustion Engine Vehicle, Micro & Full Hybrid Vehicle, and Plugin Hybrid Electric Vehicle (PHEV) & Battery Electric Vehicle (BEV)): GlobalOpportunity Analysis and Industry Forecast, 2020–2027

https://marketpublishers.com/r/V80922DDD990EN.html

Date: November 2020

Pages: 286

Price: US\$ 4,904.00 (Single User License)

ID: V80922DDD990EN

Abstracts

The global vehicle electrification market was valued at \$70.14 billion in 2019, and is projected to reach \$140.29 billion by 2027, registering a CAGR of 11.3%. Asia-Pacific and North America are expected to witness considerable CAGRs of 12.9% and 11.2%, respectively. Vehicle electrification is the new era of automotive industry as majority of the industry players are changing the manufacturing outlook. The changing automotive manufacturing outlook is expected to support the growth of vehicle electrification market in the recent years. Moreover, electrical vehicles are witnessing popularity across the globe, owing to their operational efficiency and superior fuel economy. Vehicle electrification outperforms the conventional vehicle providing higher fuel economy, low carbon emission & maintenance, convenience of charging and refueling, smoother drive, and reduced sound from engine. Asia Pacific is expected to be witness as leading revenue contributor in the global market owing to wide spread of the OEM facilities in the said region



The growth of the global vehicle electrification market is driven by rise in adoption of fuelefficient mobility solutions along with effective performance requirements and fall in
price of batteries per KWH. However, decline in production and sale of automotive from
last two year and high dependence on mechanical & hydraulic systems in existing
vehicles are expected to act as the key restraints of the global market. Conversely,
surge in need for cost-effective solutions and increase in electrification of commercial
vehicles and fleet are anticipated to be provide potential growth opportunities for the
global market in the near future.

The report segments the global vehicle electrification market based on product type, sales channel, vehicle type, and region. On the basis of product type, the market is segregated into starter motor, alternator, electric car motors, electric water pumps, electric oil pump, electric vacuum pump, electric fuel pump, electric power steering, actuators, and start/stop system. By sales channel, it is categorized into original equipment manufacturers (OEM) and aftermarket. Depending on vehicle type, it is differentiated into internal combustion engine vehicle, micro & full hybrid vehicle, and plug-in hybrid electric vehicle (PHEV) & battery electric vehicle (BEV). Region wise, it is studied across North America, Europe, Asia-Pacific, and LAMEA.

The key players operating in global vehicle electrification market include AISIN SEIKI Co., Ltd., CONTINENTAL AG, Delphi Technologies, Hitachi Automotive Systems, Ltd., Robert Bosch GmbH, ZF FRIEDRICHSHAFEN AG, Denso Corporation, BorgWarner Inc, Magna International Inc, and Johnson Electric Holdings Limited.

KEY BENEFITS FOR STAKEHOLDERS

This study presents analytical depiction of the global vehicle electrification market along with the current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2020 to 2027 to highlight the financial competency of the market.



Porter's five forces analysis illustrates the potency of the buyers and suppliers.

KEY MARKET SEGMENTS

RET MARKET SEGMENTS
By Product Type
Starter Motor
Alternator
Electric Car Motors
Electric Water Pumps
Electric Oil Pump
Electric Vacuum Pump
Electric Fuel Pump
Electric Power Steering
Actuators
Start/Stop System
By Sales Channel
Original Equipment Manufacturers (OEMs)
Aftermarket

By Vehicle Type

Internal Combustion Engine Vehicle



Micro & Full Hybrid Vehicle

Plug-in Hybrid Electric Vehicle (PHEV) & Battery Electric Vehicle (BEV)

Plug-in hybrid Electric vehicle (PhEV) & Battery Electric vehicle (BEV)
By Region
North America
U.S.
Canada
Mexico
Europe
Germany
France
UK
Italy
Rest of Europe
Asia-Pacific
China
Japan
India

Rest of Asia-Pacific

South Korea



LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

AISIN SEIKI Co., Ltd.

CONTINENTAL AG

Delphi Technologies

Hitachi Automotive Systems, Ltd.

Robert Bosch GmbH

ZF FRIEDRICHSHAFEN AG

Denso Corporation

BorgWarner Inc.

Magna International Inc.

Johnson Electric Holdings Limited

List of Company Profiles

The key players profiled in the report include AISIN SEIKI Co., Ltd., CONTINENTAL AG, Delphi Technologies, Hitachi Automotive Systems, Ltd., Robert Bosch GmbH, ZF FRIEDRICHSHAFEN AG, Denso Corporation, BorgWarner Inc, Magna International Inc, and Johnson Electric Holdings Limited.



Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4.Research methodology
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

2.1.CXO perspective

CHAPTER 3:MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2.Key findings
 - 3.2.1.Top impacting factors
 - 3.2.2.Top investment pockets
 - 3.2.3. Top winning strategies
- 3.3. Porter's five forces analysis
 - 3.3.1. Moderate-to-high bargaining power of suppliers
 - 3.3.2.Moderate-to-high threat of new entrants
 - 3.3.3.Low-to-high threat of substitutes
 - 3.3.4.Low-to-high intensity of rivalry
 - 3.3.5. Moderate-to-high bargaining power of buyers
- 3.4. Market share analysis, 2019 (%)
- 3.5. Market dynamics
 - 3.5.1.Drivers
- 3.5.1.1.Growing adoption of fuel efficient mobility solution along with effective performance requirements is anticipated to support the growth of vehicle electrification
- 3.5.1.2.Reducing Price of Batteries Per KWH Spur the Demand for Vehicle Electrification

3.5.2.Restraints

- 3.5.2.1.Decreasing Production and Sales of Automotive from last two year
- 3.5.2.2. High dependence on mechanical & hydraulic system in existing vehicles



- 3.5.3. Opportunities
 - 3.5.3.1.Increasing need for Cost Effective Solution
 - 3.5.3.2. Growing electrification of commercial vehicle and fleet
- 3.6.COVID-19 Impact Analysis

CHAPTER 4: VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE

- 4.1.Overview
- 4.3. Starter Motor
 - 4.3.1. Key market trends, growth factors and opportunities
 - 4.3.2. Market size and forecast, by region
 - 4.3.3. Market analysis by country
- 4.4.Alternator
 - 4.4.1. Key market trends, growth factors and opportunities
 - 4.4.2. Market size and forecast, by region
 - 4.4.3. Market analysis by country
- 4.5. Electric Car Motors
 - 4.5.1. Key market trends, growth factors and opportunities
 - 4.5.2. Market size and forecast, by region
 - 4.5.3. Market analysis by country
- 4.6. Electric Water Pumps
 - 4.6.1. Key market trends, growth factors and opportunities
 - 4.6.2. Market size and forecast, by region
 - 4.6.3. Market analysis by country
- 4.7. Electric Oil Pump
 - 4.7.1. Key market trends, growth factors and opportunities
 - 4.7.2. Market size and forecast, by region
 - 4.7.3. Market analysis by country
- 4.8. Electric Vacuum Pump
 - 4.8.1. Key market trends, growth factors and opportunities
 - 4.8.2. Market size and forecast, by region
 - 4.8.3. Market analysis by country
- 4.9. Electric Fuel Pump
 - 4.9.1. Key market trends, growth factors and opportunities
 - 4.9.2. Market size and forecast, by region
 - 4.9.3. Market analysis by country
- 4.10. Electric Power Steering
- 4.10.1. Key market trends, growth factors and opportunities
- 4.10.2. Market size and forecast, by region



- 4.10.3. Market analysis by country
- 4.11.Actuators
 - 4.11.1.Key market trends, growth factors and opportunities
 - 4.11.2. Market size and forecast, by region
 - 4.11.3. Market analysis by country
- 4.12.Start/Stop System
- 4.12.1. Key market trends, growth factors and opportunities
- 4.12.2. Market size and forecast, by region
- 4.12.3. Market analysis by country

CHAPTER 5: VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL

- 5.1.Overview
- 5.2. Original Equipment Manufacturers (OEM)
 - 5.2.1. Key market trends, growth factors and opportunities
 - 5.2.2.Market size and forecast, by region
 - 5.2.3. Market analysis by country
- 5.3.Aftermarket
 - 5.3.1. Key market trends, growth factors and opportunities
 - 5.3.2. Market size and forecast, by region
 - 5.3.3. Market analysis by country

CHAPTER 6: VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE

- 6.1. Overview
- 6.2.Internal Combustion Engine Vehicle
 - 6.2.1. Key market trends, growth factors and opportunities
 - 6.2.2.Market size and forecast, by region
 - 6.2.3. Market analysis by country
- 6.3.Micro & Full Hybrid Vehicle
 - 6.3.1. Key market trends, growth factors and opportunities
 - 6.3.2. Market size and forecast, by region
 - 6.3.3.Market analysis by country
- 6.4. Plug-in Hybrid Electric Vehicle (PHEV) & Battery Electric Vehicle (BEV)
 - 6.4.1. Key market trends, growth factors and opportunities
 - 6.4.2. Market size and forecast, by region
 - 6.4.3. Market analysis by country

CHAPTER 7: VEHICLE ELECTRIFICATION MARKET, BY REGION



7.1.Overview

7.2. North America

- 7.2.1. Key market trends, growth factors, and opportunities
- 7.2.2. Market size and forecast, by Product Type
- 7.2.3. Market size and forecast, by Sales Channel
- 7.2.4. Market size and forecast, by vehicle type
- 7.2.5. Market analysis by country

7.2.5.1.U.S.

- 7.2.5.1.1.Market size and forecast, by product type
- 7.2.5.1.2. Market size and forecast, by sales channel
- 7.2.5.1.3. Market size and forecast, by vehicle type

7.2.5.2.Canada

- 7.2.5.2.1. Market size and forecast, by product type
- 7.2.5.2.2.Market size and forecast, by sales channel
- 7.2.5.2.3. Market size and forecast, by vehicle type

7.2.5.3.Mexico

- 7.2.5.3.1. Market size and forecast, by product type
- 7.2.5.3.2.Market size and forecast, by Sales Channel
- 7.2.5.3.3.Market size and forecast, by vehicle type

7.3.Europe

- 7.3.1. Key market trends, growth factors, and opportunities
- 7.3.2. Market size and forecast, by product type
- 7.3.3. Market size and forecast, by sales channel
- 7.3.4. Market size and forecast, by vehicle type
- 7.3.5. Market analysis by country

7.3.5.1.UK

- 7.3.5.1.1. Market size and forecast, by product type
- 7.3.5.1.2. Market size and forecast, by sales channel
- 7.3.5.1.3. Market size and forecast, by vehicle type

7.3.5.2.Germany

- 7.3.5.2.1. Market size and forecast, by product type
- 7.3.5.2.2.Market size and forecast, by sales channel
- 7.3.5.2.3. Market size and forecast, by vehicle type

7.3.5.3.France

- 7.3.5.3.1. Market size and forecast, by product type
- 7.3.5.3.2. Market size and forecast, by sales channel
- 7.3.5.3.3.Market size and forecast, by vehicle type
- 7.3.5.4.Italy



- 7.3.5.4.1. Market size and forecast, by product type
- 7.3.5.4.2. Market size and forecast, by sales channel
- 7.3.5.4.3. Market size and forecast, by vehicle type

7.3.5.5.Rest of Europe

- 7.3.5.5.1. Market size and forecast, by product type
- 7.3.5.5.2. Market size and forecast, by sales channel
- 7.3.5.5.3. Market size and forecast, by vehicle type

7.4. Asia-Pacific

- 7.4.1. Key market trends, growth factors, and opportunities
- 7.4.2. Market size and forecast, by product type
- 7.4.3. Market size and forecast, by sales channel
- 7.4.4. Market size and forecast, by vehicle type
- 7.4.5. Market analysis by country
 - 7.4.5.1.China
 - 7.4.5.1.1.Market size and forecast, by product type
 - 7.4.5.1.2. Market size and forecast, by sales channel
 - 7.4.5.1.3. Market size and forecast, by vehicle type

7.4.5.2.Japan

- 7.4.5.2.1. Market size and forecast, by product type
- 7.4.5.2.2. Market size and forecast, by sales channel
- 7.4.5.2.3. Market size and forecast, by vehicle type

7.4.5.3.India

- 7.4.5.3.1. Market size and forecast, by product type
- 7.4.5.3.2.Market size and forecast, by sales channel
- 7.4.5.3.3. Market size and forecast, by vehicle type

7.4.5.4. South Korea

- 7.4.5.4.1. Market size and forecast, by product type
- 7.4.5.4.2. Market size and forecast, by sales channel
- 7.4.5.4.3. Market size and forecast, by vehicle type

7.4.5.5.Rest of Asia-Pacific

- 7.4.5.5.1. Market size and forecast, by product type
- 7.4.5.5.2. Market size and forecast, by sales channel
- 7.4.5.5.3. Market size and forecast, by vehicle type

7.5.LAMEA

- 7.5.1. Key market trends, growth factors, and opportunities
- 7.5.2. Market size and forecast, by product type
- 7.5.3. Market size and forecast, by sales channel
- 7.5.4. Market size and forecast, by vehicle type
- 7.5.5.Market analysis by country



7.5.5.1.Latin America

- 7.5.5.1.1. Market size and forecast, by product type
- 7.5.5.1.2. Market size and forecast, by sales channel
- 7.5.5.1.3. Market size and forecast, by vehicle type

7.5.5.2.Middle East

- 7.5.5.2.1. Market size and forecast, by product type
- 7.5.5.2.2. Market size and forecast, by sales channel
- 7.5.5.2.3. Market size and forecast, by vehicle type

7.5.5.3.Africa

- 7.5.5.3.1. Market size and forecast, by product type
- 7.5.5.3.2. Market size and forecast, by sales channel
- 7.5.5.3.3.Market size and forecast, by vehicle type

CHAPTER 8:COMPANY PROFILES:

8.1.AISIN SEIKI Co., Ltd.

- 8.1.1.Company overview
- 8.1.2.Company snapshot
- 8.1.3. Operating business segments
- 8.1.4. Product portfolio
- 8.1.5. Business performance
- 8.1.6. Key strategic moves and developments

8.2.CONTINENTAL AG

- 8.2.1.Company overview
- 8.2.2.Company snapshot
- 8.2.3. Operating business segments
- 8.2.4. Product portfolio
- 8.2.5. Business performance
- 8.2.6. Key strategic moves and developments

8.3. Delphi Technologies

- 8.3.1.Company overview
- 8.3.2.Company snapshot
- 8.3.3.Operating business segments
- 8.3.4. Product portfolio
- 8.3.5. Business performance
- 8.4. Hitachi Automotive Systems, Ltd.
 - 8.4.1.Company overview
 - 8.4.2.Company snapshot
 - 8.4.3. Operating business segments



- 8.4.4.Product portfolio
- 8.4.5. Business performance
- 8.4.6. Key strategic moves and developments
- 8.5.Robert Bosch GmbH
 - 8.5.1.Company overview
 - 8.5.2.Company snapshot
 - 8.5.3. Operating business segments
 - 8.5.4. Product portfolio
 - 8.5.5.Business performance
 - 8.5.6. Key strategic moves and developments
- 8.6.ZF FRIEDRICHSHAFEN AG
 - 8.6.1.Company overview
 - 8.6.2.Company snapshot
 - 8.6.3. Operating business segments
 - 8.6.4. Product portfolio
 - 8.6.5. Business performance
 - 8.6.6.Key strategic moves and developments
- 8.7. Denso Corporation
 - 8.7.1.Company overview
 - 8.7.2.Company snapshot
 - 8.7.3. Operating business segments
 - 8.7.4. Product portfolio
 - 8.7.5. Business performance
 - 8.7.6. Key strategic moves and developments
- 8.8.BorgWarner Inc.
 - 8.8.1.Company overview
 - 8.8.2.Company snapshot
 - 8.8.3. Operating business segments
 - 8.8.4. Product portfolio
 - 8.8.5. Business performance
 - 8.8.6. Key strategic moves and developments
- 8.9. Magna International Inc.
 - 8.9.1.Company overview
 - 8.9.2.Company snapshot
 - 8.9.3. Operating business segments
 - 8.9.4. Product portfolio
 - 8.9.5. Business performance
- 8.10. Johnson Electric Holdings Limited
 - 8.10.1.Company overview



- 8.10.2.Company snapshot
- 8.10.3. Operating business segments
- 8.10.4. Product portfolio
- 8.10.5. Business performance



List Of Tables

LIST OF TABLES

TABLE 01.GLOBAL CONNECTED CAR MARKET, BY PRODUCT TYPE, 2019-2027 (\$MILLION)

TABLE 02.VEHICLE ELECTRIFICATION MARKET REVENUE FOR STARTER MOTOR, BY REGION 2019–2027 (\$MILLION)

TABLE 03.VEHICLE ELECTRIFICATION MARKET REVENUE FOR ALTERNATOR, BY REGION 2019–2027 (\$MILLION)

TABLE 04.VEHICLE ELECTRIFICATION MARKET REVENUE FOR ELECTRIC CAR MOTORS, BY REGION 2019–2027 (\$MILLION)

TABLE 05.VEHICLE ELECTRIFICATION MARKET REVENUE FOR ELECTRIC WATER PUMPS, BY REGION 2019–2027 (\$MILLION)

TABLE 06.VEHICLE ELECTRIFICATION MARKET REVENUE FOR ELECTRIC OIL PUMP, BY REGION 2019–2027 (\$MILLION)

TABLE 07.VEHICLE ELECTRIFICATION MARKET REVENUE FOR ELECTRIC VACUUM PUMP, BY REGION 2019–2027 (\$MILLION)

TABLE 08.VEHICLE ELECTRIFICATION MARKET REVENUE FOR ELECTRIC FUEL PUMP, BY REGION 2019–2027 (\$MILLION)

TABLE 09.VEHICLE ELECTRIFICATION MARKET REVENUE FOR ELECTRIC POWER STEERING, BY REGION 2019–2027 (\$MILLION)

TABLE 10.VEHICLE ELECTRIFICATION MARKET REVENUE FOR ACTUATORS, BY REGION 2019–2027 (\$MILLION)

TABLE 11.VEHICLE ELECTRIFICATION MARKET REVENUE FOR START/STOP SYSTEM, BY REGION 2019–2027 (\$MILLION)

TABLE 12.GLOBAL VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019-2027 (\$MILLION)

TABLE 13.VEHICLE ELECTRIFICATION MARKET REVENUE FOR ORIGINAL EQUIPMENT MANUFACTURERS (OEM), BY REGION 2019–2027 (\$MILLION) TABLE 14.VEHICLE ELECTRIFICATION MARKET REVENUE FOR AFTERMARKET, BY REGION 2019–2027 (\$MILLION)

TABLE 15.GLOBAL VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019-2027 (\$MILLION)

TABLE 16.VEHICLE ELECTRIFICATION MARKET REVENUE FOR INTERNAL COMBUSTION ENGINE VEHICLE, BY REGION 2019–2027 (\$MILLION)

TABLE 17.VEHICLE ELECTRIFICATION MARKET REVENUE FOR MICRO & FULL HYBRID VEHICLE, BY REGION 2019–2027 (\$MILLION)

TABLE 18. VEHICLE ELECTRIFICATION MARKET REVENUE FOR PLUG-IN HYBRID



ELECTRIC VEHICLE (PHEV) & BATTERY ELECTRIC VEHICLE (BEV), BY REGION 2019–2027 (\$MILLION)

TABLE 19.NORTH AMERICA VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 20.NORTH AMERICA VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 21.NORTH AMERICA VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 22.U.S. VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 23.U.S. VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 24.U.S. VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 25.CANADA VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 26.CANADA VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 27.CANADA VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 28.MEXICO VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 29.MEXICO VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 30.MEXICO VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 31.EUROPE VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 32.EUROPE VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 33.EUROPE LIGHTING MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION) TABLE 34.UK VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 35.UK VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 36.UK VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 37.GERMANY VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)



TABLE 38.GERMANY VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 39.GERMANY VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 40.FRANCE VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 41.FRANCE VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 42.FRANCE VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 43.ITALY VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 44.ITALY VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 45.ITALY VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 46.REST OF EUROPE VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 47.REST OF EUROPE VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 48.REST OF EUROPE VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 49.ASIA-PACIFIC VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 50.ASIA-PACIFIC VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 51.ASIA-PACIFIC LIGHTING MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 52.CHINA VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 53.CHINA VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 54.CHINA VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 55.JAPAN VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 56.JAPAN VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 57. JAPAN VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE,



2019-2027 (\$MILLION)

TABLE 58.INDIA VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 59.INDIA VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 60.INDIA VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 61.SOUTH KOREA VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 62.SOUTH KOREA VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 63.SOUTH KOREA VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 64.REST OF ASIA-PACIFIC VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 65.REST OF ASIA-PACIFIC VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 66.REST OF ASIA-PACIFIC VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 67.LAMEA VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 68.LAMEA VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 69.LAMEA LIGHTING MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION) TABLE 70.LATIN AMERICA VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 71.LATIN AMERICA VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 72.LATIN AMERICA VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 73.MIDDLE EAST VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 74.MIDDLE EAST VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019–2027 (\$MILLION)

TABLE 75.MIDDLE EAST VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019–2027 (\$MILLION)

TABLE 76.AFRICA VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019–2027 (\$MILLION)

TABLE 77.AFRICA VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL,



2019-2027 (\$MILLION)

TABLE 78.AFRICA VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE,

2019-2027 (\$MILLION)

TABLE 79.AISIN SEIKI CO., LTD.: COMPANY SNAPSHOT

TABLE 80.AISIN SEIKI CO., LTD.: OPERATING SEGMENTS

TABLE 81.AISIN SEIKI CO., LTD.: PRODUCT PORTFOLIO

TABLE 82.AISIN SEIKI CO., LTD.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 83. CONTINENTAL AG: COMPANY SNAPSHOT

TABLE 84.CONTINENTAL AG: OPERATING SEGMENTS

TABLE 85.CONTINENTAL AG: PRODUCT PORTFOLIO

TABLE 86.CONTINENTAL AG: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 87.DELPHI TECHNOLOGIES: COMPANY SNAPSHOT

TABLE 88.DELPHI TECHNOLOGIES: OPERATING SEGMENTS

TABLE 89.DELPHI TECHNOLOGIES: PRODUCT PORTFOLIO

TABLE 90.HITACHI AUTOMOTIVE SYSTEMS, LTD.: COMPANY SNAPSHOT

TABLE 91.HITACHI AUTOMOTIVE SYSTEMS, LTD.: OPERATING SEGMENTS

TABLE 92.HITACHI AUTOMOTIVE SYSTEMS, LTD.: PRODUCT PORTFOLIO

TABLE 93.HITACHI AUTOMOTIVE SYSTEMS, LTD.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 94.ROBERT BOSCH GMBH: COMPANY SNAPSHOT

TABLE 95.ROBERT BOSCH GMBH: OPERATING SEGMENTS

TABLE 96.ROBERT BOSCH GMBH: PRODUCT PORTFOLIO

TABLE 97.ROBERT BOSCH GMBH: KEY STRATEGIC MOVES AND

DEVELOPMENTS

TABLE 98.ZF FRIEDRICHSHAFEN AG: COMPANY SNAPSHOT

TABLE 99.ZF FRIEDRICHSHAFEN AG: OPERATING SEGMENTS

TABLE 100.ZF FRIEDRICHSHAFEN AG: PRODUCT PORTFOLIO

TABLE 101.ZF FRIEDRICHSHAFEN AG: KEY STRATEGIC MOVES AND

DEVELOPMENTS

TABLE 102.DENSO CORPORATION: COMPANY SNAPSHOT

TABLE 103.DENSO CORPORATION OPERATING SEGMENTS

TABLE 104.DENSO CORPORATION: PRODUCT PORTFOLIO

TABLE 105.DENSO CORPORATION: KEY STRATEGIC MOVES AND

DEVELOPMENTS

TABLE 106.BORGWARNER INC.: COMPANY SNAPSHOT

TABLE 107.BORGWARNER INC. OPERATING SEGMENTS

TABLE 108.BORGWARNER INC.: PRODUCT PORTFOLIO

TABLE 109.BORGWARNER INC.: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 110.MAGNA INTERNATIONAL INC.: COMPANY SNAPSHOT



TABLE 111.MAGNA INTERNATIONAL INC. OPERATING SEGMENTS
TABLE 112.MAGNA INTERNATIONAL INC.: PRODUCT PORTFOLIO
TABLE 113.JOHNSON ELECTRIC HOLDINGS LIMITED.: COMPANY SNAPSHOT
TABLE 114.JOHNSON ELECTRIC HOLDINGS LIMITED: OPERATING SEGMENTS
TABLE 115.JOHNSON ELECTRIC HOLDINGS LIMITED: PRODUCT PORTFOLIO



List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS

FIGURE 02.EXECUTIVE SUMMARY

FIGURE 03.EXECUTIVE SUMMARY

FIGURE 04.TOP IMPACTING FACTORS

FIGURE 05.TOP INVESTMENT POCKETS

FIGURE 06.TOP WINNING STRATEGIES, BY YEAR, 2017-2020*

FIGURE 07.TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017-2020*

FIGURE 08.TOP WINNING STRATEGIES, BY COMPANY, 2017-2020*

FIGURE 09.MARKET SHARE ANALYSIS, 2019 (%)

FIGURE 10.GLOBAL VEHICLE ELECTRIFICATION MARKET, BY PRODUCT TYPE, 2019-2027

FIGURE 11.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION MARKET FOR STARTER MOTOR, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 12.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION

MARKET FOR ALTERNATOR, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 13.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION

MARKET FOR ELECTRIC CAR MOTORS, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 14.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION

MARKET FOR ELECTRIC WATER PUMPS, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 15.COMPARATIVE SHARE ANALYSIS OF ARICRAFT LIGHTING MARKET

FOR ELECTRIC OIL PUMP, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 16.COMPARATIVE SHARE ANALYSIS OF ARICRAFT LIGHTING MARKET

FOR ELECTRIC VACUUM PUMP, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 17.COMPARATIVE SHARE ANALYSIS OF ARICRAFT LIGHTING MARKET

FOR ELECTRIC FUEL PUMP, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 18.COMPARATIVE SHARE ANALYSIS OF ARICRAFT LIGHTING MARKET

FOR ELECTRIC POWER STEERING, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 19.COMPARATIVE SHARE ANALYSIS OF ARICRAFT LIGHTING MARKET

FOR ACTUATORS, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 20.COMPARATIVE SHARE ANALYSIS OF ARICRAFT LIGHTING MARKET

FOR START/STOP SYSTEM, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 21.GLOBAL VEHICLE ELECTRIFICATION MARKET, BY SALES CHANNEL, 2019-2027

FIGURE 22.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION MARKET FOR ORIGINAL EQUIPMENT MANUFACTURERS (OEM), BY COUNTRY,



2019 & 2027 (\$MILLON)

FIGURE 23.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION MARKET FOR AFTERMARKET, BY COUNTRY, 2019 & 2027 (\$MILLON) FIGURE 24.GLOBAL VEHICLE ELECTRIFICATION MARKET, BY VEHICLE TYPE, 2019-2027

FIGURE 25.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION MARKET FOR INTERNAL COMBUSTION ENGINE VEHICLE, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 26.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION MARKET FOR MICRO & FULL HYBRID VEHICLE, BY COUNTRY, 2019 & 2027 (\$MILLON)

FIGURE 27.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION MARKET FOR PLUG-IN HYBRID ELECTRIC VEHICLE (PHEV) & BATTERY ELECTRIC VEHICLE (BEV), BY COUNTRY, 2019 & 2027 (\$MILLON) FIGURE 28.VEHICLE ELECTRIFICATION MARKET, BY REGION, 2019-2027 (%) FIGURE 29.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 30.U.S. VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION) FIGURE 31.CANADA VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION) FIGURE 32.MEXICO VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION) FIGURE 33.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 34.UK VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION) FIGURE 35.GERMANY VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 36.FRANCE VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION) FIGURE 37.ITALY VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION) FIGURE 38.REST OF EUROPE VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 39.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION MARKET, BY COUNTRY, 2019–2027 (%)

FIGURE 40.CHINA VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION) FIGURE 41.JAPAN VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION) FIGURE 42.INDIA VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION) FIGURE 43.SOUTH KOREA VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 44.REST OF ASIA-PACIFIC VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 45.COMPARATIVE SHARE ANALYSIS OF VEHICLE ELECTRIFICATION



MARKET, BY COUNTRY, 2019-2027 (%)

FIGURE 46.LATIN AMERICA VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 47.MIDDLE EAST VEHICLE ELECTRIFICATION MARKET, 2019–2027 (\$MILLION)

FIGURE 48.AFRICA VEHICLE ELECTRIFICATION MARKET, 2019-2027 (\$MILLION)

FIGURE 49.AISIN SEIKI CO., LTD.: REVENUE, 2018-2020 (\$MILLION)

FIGURE 50.AISIN SEIKI CO., LTD.: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 51.AISIN SEIKI CO., LTD.: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 52.CONTINENTAL AG: REVENUE, 2017–2019 (\$MILLION)

FIGURE 53.CONTINENTAL AG: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 54.CONTINENTAL AG: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 55.DELPHI TECHNOLOGIES: REVENUE, 2017–2019 (\$MILLION)

FIGURE 56.DELPHI TECHNOLOGIES: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 57.DELPHI TECHNOLOGIES: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 58.HITACHI AUTOMOTIVE SYSTEMS, LTD.: REVENUE, 2018–2020 (\$MILLION)

FIGURE 59.HITACHI AUTOMOTIVE SYSTEMS, LTD.: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 60.HITACHI AUTOMOTIVE SYSTEMS, LTD.: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 61.ROBERT BOSCH GMBH: REVENUE, 2017–2019 (\$MILLION)

FIGURE 62.ROBERT BOSCH GMBH: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 63.ROBERT BOSCH GMBH: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 64.ZF FRIEDRICHSHAFEN AG: REVENUE, 2017–2019 (\$MILLION)

FIGURE 65.ZF FRIEDRICHSHAFEN AG: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 66.ZF FRIEDRICHSHAFEN AG: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 67.DENSO CORPORATION: REVENUE, 2017–2019 (\$MILLION)

FIGURE 68.DENSO CORPORATION: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 69.DENSO CORPORATION: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 70.BORGWARNER INC.: REVENUE, 2017–2019 (\$MILLION)

FIGURE 71.BORGWARNER INC.: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 72.BORGWARNER INC.: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 73.MAGNA INTERNATIONAL INC..: REVENUE, 2017–2019 (\$MILLION)

FIGURE 74.MAGNA INTERNATIONAL INC.: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 75.MAGNA INTERNATIONAL INC.: REVENUE SHARE BY REGION, 2019 (%)

FIGURE 76.JOHNSON ELECTRIC HOLDINGS LIMITED: REVENUE, 2017–2019



(\$MILLION)

FIGURE 77.JOHNSON ELECTRIC HOLDINGS LIMITED: REVENUE SHARE BY SEGMENT, 2019 (%)

FIGURE 78.JOHNSON ELECTRIC HOLDINGS LIMITED: REVENUE SHARE BY REGION, 2019 (%)



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