

# **Vacuum Insulation Panels Market by Raw Material (Plastics and Metals), Core Material (Silica, Fiberglass, and Others), Type (Flat Panel and Special Shape Panel), and End-User Industry (Construction, Cooling & Freezing Devices, Logistics, and Others) - Global Opportunity Analysis and Industry Forecast, 2014-2022**

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## **Abstracts**

Vacuum insulation panels (VIPs) are ultra-thin, high-performance insulants that are expected to be 20 times more viable than traditional protection items. VIPs provides vitality proficiency, space benefits for home machines, temperature-controlled bundling, and refrigerated transportation frameworks.

The global vacuum insulation panels market was valued at \$5,220 million in 2015, and is anticipated to reach \$8,829 million by 2022, growing at a CAGR of 7.9% from 2016 to 2022. In terms of volume, the market is anticipated to grow at a CAGR of 7.1% during the forecast period. It is segmented based on raw material, core material, type, end-use industry, and geography. The demand for vacuum insulation panels is growing, due to the advancements in the mechanical divisions and development in the purchaser durables businesses.

Based on the raw material, the market is bifurcated into plastics & metals. The plastics-based vacuum insulation panels segment is anticipated to grow at the highest CAGR in the near future. Based on the core materials, the market is divided into silica, fiberglass, and others. Silica dominated the market in 2015, and is also estimated to register the highest growth rate. Flat panels & special shape panels are the two types of vacuum insulation panels currently used in the market. Construction, cooling & freezing devices, and logistics are the various end-use industries for this market. The construction segment was the highest revenue contributor in 2015, and is anticipated to witness the

highest CAGR. Increased penetration of vacuum insulation panels in the construction sector drive the market growth. However, the high prices restrict the market growth.

Geographically, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific led the market, both in terms of value & volume, in 2015, owing to the high demand from construction industry and the presence of major vacuum insulation panels suppliers & manufacturers. It is also anticipated to register the highest demand for vacuum insulation panels, owing to the increased demand from logistics and cooling & freezing devices sectors.

The companies profiled in the report are as follows:

Evonik Industries AG

LG Hausys Ltd.

Panasonic Corporation

BASF SE

Rockwool International

Kingspan group LLC.

Bridgestone

DOW Corning Corporation

Thermacor

Microtherm

## KEY MARKET BENEFITS

The report provides an in-depth analysis of the current trends, drivers, and dynamics of the global vacuum insulation panels market to elucidate the prevailing opportunities and the probable investment pockets.

It offers qualitative trends and quantitative analysis from 2014 to 2022 to assist

the stakeholders to understand the market scenario.

A detailed analysis of the key segments demonstrates the consumption of vacuum insulation panels in different applications across various industries.

Competitive intelligence highlights the business practices, strategies, and developments followed by key business players globally.

## **KEY MARKET SEGMENTS**

### **BY RAW MATERIAL**

Plastics

Metal

### **BY CORE MATERIAL**

Silica

Fiberglass

Others

### **BY TYPE**

Flat Panel

Special Shape Panel

### **BY END-USER INDUSTRY**

Construction

Cooling & Freezing Devices

Logistics

Others

## BY GEOGRAPHY

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Korea

Japan

India

Rest of Asia-Pacific

LAMEA

Brazil

Argentina

UAE

Saudi Arabia

Rest of LAMEA

OTHER KEY PLAYERS IN THE MARKET VALUE CHAIN INCLUDE THE FOLLOWING:

OCI Company Ltd.

Porextherm D?mmstoffe GmbH

Va-Q-Tec AG

Kevothermal, LLC

Porextherm D?mmstoffe GmbH

Sealed Air

CSafe Global

Mayaterials

Thermal visions

Morgan Advanced Materials

Tesa

The above list of companies is not profiled, but can be profiled based on client request

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