

U.S. and EU Meniscus Repair System Market By Product (All-Inside Meniscal Repair System, Inside-Out Meniscal Repair System, Outside-In Meniscal Repair System, and Meniscal Root Repair System), Application (Radial Tear, Horizontal Tear, Vertical Tear, Complex Tear, and Others), and End User (Hospitals, Ambulatory Surgical Centers, and Others): Regional Opportunity Analysis and Industry Forecast, 2023–2032

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Abstracts

The U.S. and EU Meniscus Repair Systems Market was valued at \$254.8 million in 2020, and is projected to reach \$ 538.5 million by 2030, registering a CAGR of 7.9% from 2021 to 2030. Meniscus repair systems refer to medical devices and surgical techniques used to repair or treat injuries to the meniscus in the knee. The meniscus is a C-shaped cartilage in the knee joint that acts as a cushion, providing stability and distributing weight between the thigh and shin bones. The U.S. and EU Meniscus Repair Systems Market is expected to register healthy growth in the near future, owing to the rise in prevalence of sports injuries and the rise in geriatric population. For instance, according to Insurance Information Institute, Inc., in 2022 overall injuries increased by 12% and exercise equipment related injuries accounted for an estimated 445,642 injuries in the U.S. However, few side effects related to meniscus repair such as arthritis in later life, blood clots, stiffness in joint etc might further restrain the market growth. Conversely, increase in funding for R&D activities in meniscus repair sector is expected to offer remunerative opportunities for market players. The U.S. and EU Meniscus Repair Systems Market is segmented into On the basis of product, the market is classified into all-inside meniscal repair

system, inside-out meniscal repair system, outside-in meniscal repair system, and meniscal root repair system. On the basis of application, the market is classified into radial tear, horizontal tear, vertical tear, complex tear, and others. On the basis of end user, the market is classified into hospitals, ambulatory surgical centers, and others. The hospitals held the dominant position in 2022 owing to availability of trained medical staff in hospitals that helps to provide better services to patients, increase in patient admission in hospital, and increase in the meniscus repair surgeries. Region wise, the market is segmented into U.S. and Europe (Germany, France, Italy, Spain, UK and rest of Europe). U.S. held the highest market share in 2022, and is expected to maintain its lead during the forecast period, owing to higher number of sports injuries coupled with the high cost of surgeries. Further, availability of well-developed healthcare infrastructure aids in the U.S. meniscus repair systems market growth. The key players operating in the U.S. and EU Meniscus Repair Systems Market include Smith and Nephew Plc., Stryker Corporation, Johnson and Johnson, Zimmer Biomet Holding Inc., Arthrex Inc., ConMed Corporation, Arcur Medical, Chemex, Healthium Medtech, Innotec Healthcare.

KEY BENEFITS FOR STAKEHOLDERS? The report provides an in-depth analysis of the U.S. and EU Meniscus Repair Systems Market size along with the current trends and future estimations to elucidate the imminent investment pockets. It offers market analysis from 2022 to 2032, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market. A comprehensive analysis of the region assists to understand the regional market and facilitate strategic business planning and determine prevailing opportunities. The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the U.S. and EU Meniscus Repair Systems Market growth.

KEY MARKET SEGMENTS

By Product

All-inside Meniscal Repair System

Inside-out Meniscal Repair System

Outside-in Meniscal Repair System

Meniscal Root Repair System

By Application

Radial tear

Horizontal tear

Vertical tear

Complex tear

Others

By End User

Hospitals

Ambulatory Surgical Centers

Others

By Region

North America

U.S.

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

KEY MARKET PLAYERS

Smith and Nephew Plc.

Stryker Corporation

Johnson and Johnson

Zimmer Biomet Holding Inc.

Arthrex Inc.

ConMed Corporation

Acur%li%Medical

Chemex

Healthium Medtech

Innotec Healthcare.

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