

U.S. and Canada Abrasives Market by Type (Bonded Abrasives, Coated Abrasives, and Super Abrasives), Application (Cutting, Sanding, Grinding, Blending, Finishing, Brushing, and Others), Industry Verticals (Automotive (Only Cars), Automotive Aftermarket Service, Construction, Oil & Gas and Petrochemicals, Aerospace, Food Processing, Pharmaceuticals, Transportation Equipment (Except Cars), Metal Fabrication, Mining, Shipyards, Cannabis, and Others), and Material (Natural Abrasives and Synthetic Abrasives): Opportunity Analysis and Industry Forecast, 2019–2026

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Abstracts

The U.S. and Canada abrasives market was valued at \$7.4 billion in 2018, and is projected to reach \$11.9 billion by 2026, growing at a CAGR of 6.2% from 2019 to 2026.

An abrasive is a type of hard metal, which is commonly used across various industries for cleaning, grinding, and polishing hard surfaces. These are classified into natural and synthetic abrasives. The abrasives market covers a wide variety of materials used on a large scale in several products in industries, such as automotive, metal fabrication, machinery, electronics, and construction. The general applications of abrasive materials include grinding, tumbling media, cutting wheels, tool sharpening, and metal cleaning. Furthermore, industrial applications of abrasives market are peening, de-flashing, paint stripping, blast cleaning, and de-burring.

This report projects the trends and opportunities of the abrasive market. It includes the qualitative & quantitative analysis with comprehensive research methodologies and reliable projections to understand the present overview with market growth and predict the market behavior during the forecast period.

Increase in application areas of abrasives in metal fabrication and automotive industries fuels the growth of the market. Moreover, rise in production of electronic components and highest growth in consumption of medical devices boost the market growth. In addition, rise in demand for bonded abrasives among e-commerce industry and soaring applications of abrasives in construction, cleaning, maintenance, power generation, and medical devices are some of the factors that drive the growth of the market.

The U.S. and Canada abrasives market is segmented on the basis of type, material, industry verticals, material, and country. Based on type, it is classified into bonded, coated, and super. Based on material, it is bifurcated into natural and synthetic. By industry verticals, it is divided into automotive (only cars), automotive aftermarket service, oil, gas and petrochemicals, aerospace, food processing, pharmaceuticals, transportation equipment (except cars), metal fabrication, mining, shipyards, cannabis, and others.

The key players profiled in the report include Avery Abrasives Inc., Hermes Schleifmittel GmbH, Robert Bosch GmbH, Carborundum Universal Limited (CUMI), Compagnie de Saint-Gobain S.A., Vereinigte Schmirgel-und Maschinen-Fabriken AG (VSM), Klingspor AG, Pearl Abrasive, Stanley Black & Decker, Sait Abrasive S.p.A. (United Abrasives, Inc.), Flexovit 3M Inc, Rapid Abrasives & Accessories Inc., Extreme Abrasives, Makita Corporation (Makita Canada Inc.), Gemtex Abrasives and G?nter Wendt GmbH.

Other key players operating in the countries are Opta Minerals, Dualflex Co. Ltd., Royal Abrasives Inc., and others.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative and quantitative analysis of the current trends and future estimations of the market from 2019 to 2026 to determine the prevailing opportunities.

A comprehensive analysis of the factors that drive and restrict the growth of the market is provided.

The market size is provided in terms of revenue.

Porter's five forces analysis helps analyze the potential of the buyers & suppliers and the competitive scenario of the industry for strategy building.

Profiles of leading players operating in the market are provided to understand the competitive scenario.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable market growth.

KEY MARKET SEGMENTS

By Type

Bonded Abrasives

Coated Abrasives

Super Abrasives

By Application

Cutting

Sanding

Grinding

Blending

Finishing

Brushing

Others

By Industry Verticals

Automotive (Only Cars)

Automotive Aftermarket Service

Construction

Commercial

Heavy & Civil Construction

Oil & Gas and Petrochemicals

Aerospace

Food Processing

Pharmaceuticals

Transportation Equipment (Except Cars)

Metal Fabrication

Mining

Shipyards

Cannabis

Others

By Material

Natural Abrasives

Synthetic Abrasives

By Country

U.S.

Canada

KEY MARKET PLAYERS

Avery Abrasives Inc.

Hermes Schleifmittel GmbH

Robert Bosch GmbH

Carborundum Universal Limited (CUMI)

Compagnie de Saint-Gobain S.A.

Vereinigte Schmirgel-und Maschinen-Fabriken AG (VSM)

3M

Rapid Abrasives & Accessories Inc.

Extreme Abrasives

Günter Wendt GmbH

The other players in the value chain include Opta Minerals, Dualflex Co. Ltd., Royal Abrasives Inc., and others.

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