

U.S. Home Medical Equipment Market by Functionality (Therapeutic Equipment, Patient Monitoring Equipment, and Mobility Assist & Patient Support Equipment) and Distribution Channel (Hospital Pharmacies, Retail Pharmacies, and Online Retailers): Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The U.S. home medical equipment market was valued at \$11,537.17 million in 2019, and is projected to reach \$20,412.32 million by 2027, registering a CAGR of 5.6% from 2020 to 2027

Home medical equipment is a type of medical device that offers convenient, cost-effective, safe, and appropriate treatment to patients. These consist of various devices that are easily accessible by patients or caregivers in homecare settings. Furthermore, these equipment include automated external defibrillators, blood pressure monitors, blood glucose monitors, holter monitors, and several other home medical equipment. These equipment help patients to carry their day-to-day activities easily without the need to visit hospitals or any other health care centers regularly. This, in turn, saves their time and is observed to be cost effective. In addition, medical equipment that are used for mobility assistance are used among elderly population as well as patients with certain difficulty in mobility. Moreover, owing to surge in incidences of chronic obstructive pulmonary disease (COPD) and asthma, oxygen-related products in home medical equipment are estimated to grow at a higher pace.

The U.S. home medical equipment market is expected to witness significant growth during the forecast period, owing to growth in technological advancements such as

making equipment portable & easy to access, surge in prevalence of chronic diseases such as blood pressure and diabetes in the U.S. Furthermore, steep growth in geriatric population in the U.S., which could cause injuries or medical conditions that require medical assistance, is anticipated propel the market growth. However, high cost associated with the medical equipment is anticipated to hinder the market growth.

The U.S. home medical equipment market is segmented on the basis of functionality and distribution channel. By functionality, the market is divided into therapeutic equipment, patient monitoring equipment, and mobility assist & patient support equipment. The therapeutic equipment segment is further classified into home respiratory therapy equipment, home IV equipment, home dialysis equipment, and other home therapeutic equipment. The market by home respiratory equipment is further divided into continuous positive airway pressure equipment, oxygen delivery equipment, ventilators, nebulizers, and humidifiers. The continuous positive airway pressure equipment is categorized into CPAP machines, CPAP masks & related interfaces, CPAP accessories, and oxygen delivery equipment.

By oxygen delivery equipment, the market is segmented into oxygen concentrators, home liquid oxygen containers, oxygen cannula, and other home oxygen delivery equipment. By home IV equipment, it is divided into IV pumps, IV administration, and IV accessories. By home dialysis equipment, the market is classified into home peritoneal dialysis product, home hemolysis product, and other home therapeutic equipment. The other home therapeutic equipment is sub-segmented into home physical therapy equipment, home negative pressure wound therapy devices, home braces & related products, home enteral feeding products, home automated external defibrillators, and home muscle & nerve stimulators. By patient monitoring equipment, the market is segmented into blood glucose monitors, blood pressure monitors, Holter monitors, peak flow meters, apnea monitors, heart rate monitors, baby monitors, electronic thermometers, coagulation monitor, and others.

The mobility assists & patient support equipment divides the market into wheelchairs, mobility scooters, walking assist devices, medical furniture, and bathroom safety equipment.

By wheelchair, the market is segmented into manual wheelchairs and powered wheelchairs. The mobility scooters are categorized into walking assist devices, walkers & rollators, canes & walking sticks, and crutches.

Based on medical furniture, the market is classified into lift chairs, medical beds, stair

lifts, and medical furniture accessories. By bathroom safety equipment, it is fragmented into bars, grips & rails, shower chairs, elevated toilet seats, and commodes.

On the basis of distribution channel, the market is segmented into hospital pharmacies, retail pharmacies, and online retailers.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the market along with the current trends and future estimations to elucidate the imminent investment pockets.

It offers a quantitative analysis from 2019 to 2027, which is expected to enable the stakeholders to capitalize on the prevailing market opportunities.

A comprehensive analysis of factors that drive and restrain the growth of the market is provided.

The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the market.

KEY MARKET SEGMENTS

By Functionality

Therapeutic Equipment

Home Respiratory Therapy Equipment

Continuous Positive Airway Pressure Equipment

CPAP Machines

CPAP Masks & Related Interfaces

CPAP Accessories

Oxygen Delivery Equipment

Oxygen Concentrators

Home Liquid Oxygen Containers

Oxygen Cannula

Other Home Oxygen Delivery Equipment

Ventilators

Nebulizers

Humidifiers

Home IV Equipment

IV Pumps

IV Administration

IV Accessories

Home Dialysis Equipment

Home Peritoneal Dialysis Product

Home Hemolysis Product

Other Home Therapeutic Equipment

Home Physical Therapy Equipment

Home Negative Pressure Wound Therapy Devices

Home Braces & Related Products

Home Enteral Feeding Products

Home Automated External Defibrillators

Home Muscle & Nerve Stimulators

Patient Monitoring Equipment

Blood Glucose Monitors

Blood Pressure Monitors

Holter Monitors

Peak Flow Monitors

Apnea Monitor

Heart Rate Monitors

Baby Monitors

Electronic Thermometers

Coagulation Monitors

Others

Mobility Assist and Patient Support Equipment

Wheelchairs

Manual Wheelchairs

Powered Wheelchairs

Mobility Scooters

Walking Assist Devices

Walkers and Rollators

Canes and Walking Sticks

Crutches

Medical Furniture

Lift Chairs

Medical Beds

Stair Lifts

Medical Furniture Accessories

Bathroom Safety Equipment

Bars, Grips and Rails

Shower Chairs

Elevated Toilet Seats

Commodes

By Distribution Channel

Hospital Pharmacies

Retail Pharmacies

Online Retailers

LIST OF KEY PLAYERS PROFILED IN THE REPORT

Abbott Laboratories

Baxter International Inc.

B. Braun Melsungen AG

Becton, Dickinson And Company

General Electric Company (GE Healthcare)

Hill-Rom Holdings, Inc.

Invacare Corporation

Johnson & Johnson (Depuy Synthes)

Medtronic PLC

Smith & Nephew PLC

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