

Ultra-thin Glass Market by Thickness Type (Abstracts

The global ultra-thin glass market was valued at \$9.5 billion in 2019, and is projected to reach \$16.6 billion by 2027, growing at a CAGR of 7.2% from 2020 to 2027.

Ultra-thin glass is a high-end glass, which possesses thickness range below 1mm. It offers superior optical quality, temperature stability, chemical consistency, and mechanical resistance in all applications. It is widely used in the semiconductor industry for electronic application. Additionally, it is used in sensors and interior displays of various automotive.

Increase in demand for various consumer electronics products, such as smartphones and LED TVs, is expected to drive the market growth over the forecast timeframe. Ultrathin glass panel used in various consumer electronics reduces the overall weight of consumer electronics products. In addition, changing buying pattern and increasing disposable income of consumers increase the sale of automotive vehicles, which further enhances the market growth. Ultra-thin glass is widely used in car interiors and sensors. However, high cost of raw materials and availability of low-cost alternatives, such as plastics, may restrict the market growth. Nonetheless, surge in usage of ultra-thin glass in solar products is expected to create lucrative opportunities for the market players.

The global ultra-thin glass market is segmented on the basis of thickness type, application, and region. On the basis of thickness type, it is divided into



Contents

CHAPTER 1:INTRODUCTION

- 1.1.Report description
- 1.2.Key benefits for stakeholders
- 1.3.Key market segments
- 1.4.Research methodology
- 1.4.1.Primary research
- 1.4.2.Secondary research
- 1.4.3.Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1.Key findings of the study
- 2.2.CXO perspective

CHAPTER 3:MARKET LANDSCAPE

- 3.1.Market definition and scope
- 3.2.Key findings
- 3.2.1.Top investment pockets
- 3.3. Porter's five forces analysis
- 3.4. Market share analysis & Top player positioning, 2019
 - 3.4.1.Top player positioning, 2019
- 3.5.Market dynamics
 - 3.5.1.Drivers
 - 3.5.1.1. Increase in demand for consumer electronics
 - 3.5.1.2. Increase in disposable income
 - 3.5.2.Restraint
 - 3.5.2.1. Fragile nature and availability of other alternatives
 - 3.5.3.Opportunity
- 3.5.3.1. Growth in demand for advanced screen protectors and displays
- 3.6.Impact of Covid-19 Outburst on Ultra-Thin Glass Market

CHAPTER 4:ULTRA-THIN GLASS MARKET, BY THICKNESS TYPE

- 4.1.Overview
 - 4.1.1.Market size and forecast



4.2.



List Of Tables

LIST OF TABLES

TABLE 01.ULTRA-THIN GLASS MARKET, BY THICKNESS TYPE, 2019–2027 (MILLION SQUARE METER) TABLE 02.ULTRA-THIN GLASS MARKET, BY THICKNESS TYPE, 2019–2027 (\$MILLION) TABLE 03.ULTRA-THIN GLASS MARKET FOR



List Of Figures

LIST OF FIGURES

FIGURE 01.KEY MARKET SEGMENTS FIGURE 02.EXECUTIVE SUMMARY, BY SEGMENT FIGURE 03.EXECUTIVE SUMMARY, BY COUNTRY FIGURE 04.TOP INVESTMENT POCKETS FIGURE 05.MODERATE BARGAINING POWER OF SUPPLIERS FIGURE 06.MODERATE THREAT OF NEW ENTRANTS FIGURE 07.MODERATE THREAT OF SUBSTITUTES FIGURE 08.MODERATE INTENSITY OF RIVALRY FIGURE 09.LOW BARGAINING POWER OF BUYERS FIGURE 10.TOP PLAYER POSITIONING, 2019 FIGURE 11.ULTRA-THIN GLASS MARKET DYNAMICS FIGURE 12.ULTRA-THIN GLASS MARKET, BY THICKNESS TYPE, 2019–2027 (\$MILILION) FIGURE 13.ULTRA-THIN GLASS MARKET FOR



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