

Turbocharger Market by Technology (Twin-Turbo, Wastegate Technology, and Variable Geometry Technology), Fuel Type (Diesel and Gasoline), Application (Light Commercial Vehicle, Heavy Commercial Vehicle, Ships & Aircrafts, Agriculture & Construction, and Locomotives), Material (Cast Iron and Aluminum), and End-User (Original Equipment Manufacturer and Aftermarket): Global Opportunity Analysis and Industry Forecast, 2020 - 2027

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Abstracts

Turbocharger is an integral part of internal combustion (IC) engine, which improves its performance by increasing the amount of air intake in the combustion chamber with the help of ejected burnt air. An IC engine requires extra air for combustion of additional fuel for large power generation that decreases its efficiency, thus, turbocharger plays a significant role in enhancing the efficiency by supplying compressed air. The global turbocharger market is expected to exhibit a notable growth in the coming years as these chargers ensure optimum engine performance and enhanced fuel efficiency. Turbocharger particularly works best on high engine speed and does not require any power source to operate. It is driven by flow of burnt gases discharged by engine. Presently, this technology is majorly used in automotive and aerospace industries. For example, manufacturers employ turbochargers in engines of fast racing cars to generate high amount of power even under harsh and high temperature conditions.

With the rise in demand for vehicles, numerous players are trying to employ ecofriendly and energy efficient solutions in vehicle engines to reduce fuel consumption and atmospheric pollution. Turbochargers reduce power loss and decrease emission of

various gases from vehicles that cause air pollution. Moreover, turbochargers are compact in size, thereby, reducing overall size of engine and vehicle. The growing application of IC engines in motor vehicles and ongoing researches on implementation of turbochargers in other sectors is expected to create huge opportunities for turbocharger manufacturers. Turbochargers are expected to register a significant growth during the forecast period due to increased demand for better and efficient vehicles, in terms of propulsion and operations.

The global turbocharger market has been segmented on the basis of technology, application, industry vertical, fuel type, material, end-user, and region. By technology, the turbocharger market has been categorized into twin-turbo technology, waste-gate technology, and variable geometry technology (VGT). By application, turbochargers find application in light commercial vehicles, heavy commercial vehicles, ships & aircrafts, heavy duty vehicles, and locomotives. By industry vertical, the turbocharger market has been categorized into aerospace & defense, automotive, marine and agriculture & construction. By fuel type, it is segmented into gasoline and diesel. Cast Iron and Aluminum are different types of materials used for turbochargers. By end-user, the turbocharger market has been categorized into original equipment manufacturers (OEMs) and aftermarket players. Region wise, it has been studied across North America, Europe, Asia-Pacific, and LAMEA.

The key players analyzed in the turbocharger market include BorgWarner Inc., Continental AG, Cummins Inc., EATON Corporation, Honeywell International Corporation, IHI Corporation, Mitsubishi Heavy Industries, Precision Turbo & Engine, Rotomaster International, and Turbo Dynamics Ltd.

KEY BENEFITS FOR STAKEHOLDERS

This study presents analytical depiction of the global turbocharger market along with the current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to enable stakeholders gain a stronger foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2019 to 2027 to highlight the

financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

KEY MARKET SEGMENTS

By Technology

Twin-turbo Technology

Wastegate Technology

Variable Geometry Technology (VGT)

By Application

Light Commercial Vehicle

Heavy Commercial Vehicle

Ships & Aircrafts

Agriculture & Construction

Locomotives

By Fuel Type

Gasoline

Diesel

By Material

Cast Iron

Aluminum

By End-User

Original Equipment Manufacturer (OEMs)

Aftermarket

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY PLAYERS

BorgWarner Inc.

Continental AG

Cummins Inc.

EATON Corporation

Honeywell International Corporation

IHI Corporation

Mitsubishi Heavy Industries

Precision Turbo & Engine

Rotomaster International

Turbo Dynamics Ltd.

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