

Turbo Generator Market by Type (Gas Turbine Generator, Steam Turbine Generator, and Water Turbine Generator), Cooling System (Air-Cooled, Water-Cooled, and Hydrogen-Cooled), and End-User (Coal Power Plants, Gas Power Plants, Nuclear Power Plants, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The global turbo generator market was valued at \$10.4 billion in 2019, and is projected to reach \$12.6 billion by 2027, growing at a CAGR of 3.1% from 2020 to 2027.

Turbo generator is a system in which turbine is connected to generator and converts mechanical energy of steam, water, natural gas into electricity. Turbo generator is also called as turbine generator. Turbine generator has normal speed of 1,500 or 3,000 rpm depending on number of poles at 50 HZ. It can be used as standby, emergency, standalone, and peak shaving unit. Cooling systems used in the turbo generators depending on the applications include air-cooled, water-cooled, and hydrogen-cooled generators. It is utilized in the generation of power in nuclear, gas, hydro, thermal and other power plants.

Rapid growth in the installation of gas power plants is a key factor driving the growth of the turbo generator market. In addition, increase in demand for continuous and stable power supply contribute toward the growth of the global turbo generator market in the upcoming years. However, increase in developments in the renewable energy sector and stringent governmental regulations toward greenhouse gases emissions hampers the growth of the market, globally. Conversely, increase in investment toward the electrification of rural and remote areas is expected to create potential growth

opportunity for key player operating in this market.

The global turbo generator market is segmented into type, cooling system, end-user, and region. Depending on type, the market is categorized into gas turbine generator, steam turbine generator, and water turbine generator. As per cooling system, it is classified into air-cooled, water-cooled, and hydrogen-cooled. By end-user, the market is fragmented into coal power plants, gas power plants, nuclear power plants and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

The report includes in-depth analysis of different segments and provides market estimations between 2020 and 2027.

A comprehensive analysis of the factors that drive and restrict the growth of the global turbo generator market is provided.

Porter's five forces model illustrates the potency of buyers & sellers, which is estimated to assist the market players to adopt effective strategies.

Estimations and forecast are based on factors impacting the global turbo generator market growth, in terms of value.

The key market players are profiled to gain an understanding of the strategies adopted by them.

This report provides a detailed analysis of the current trends and future estimations from 2020 to 2027, which help to identify the prevailing market opportunities.

KEY MARKET SEGMENTS

By Type

Gas Turbine Generator

Steam Turbine Generator

Water Turbine Generator

By Cooling System

Air-cooled

Water-cooled

Hydrogen-cooled

By End-Users

Coal Power Plants

Gas Power Plants

Nuclear Power Plants

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

KEY MARKET PLAYERS

Andritz AG

Ansaldo Energia S.p.A.

Bharat Heavy Electrical Limited

Beijing BEIZHONG Steam Turbine Generator Co., Ltd.

Ebara Corporation

General Electric

Mitsubishi Heavy Industries, Ltd.

Siemens AG

Suzlon Energy Ltd.

Toshiba Corporation

Other players operating in the turbo generator market are Alstom SA, Harbin Electric Company, Dongfang Electric Corporation, Dresser-Rand, Bowman Power Group Ltd., and others

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