

Trimethylhydroquinone Market by Application (Synthesis of Vitamin E, Drug Production, Dyes, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2028

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Abstracts

The trimethylhydroquinone market was valued at \$944.2 million in 2020, and is projected to reach \$1,282.6 million by 2028, growing at a CAGR of 4.0% from 2021 to 2028.

Trimethylhydroquinone is also known as 2,3,5-trimethylhydroquinone. It comes under phenol category. It is used in numerous applications such as synthesis of vitamin E, dyes, pigments, polymerization inhibitors, antioxidants, and others. However, the major utilization of trimethylhydroquinone is as an intermediate in the industrial production of vitamin E. Attributed to the significance of vitamin E in food manufacturing, cattle breeding, and medicine, there is rising interest in the production of 2,3,5-trimethylhydroquinone.

The factor contributing toward the market growth is rising demand for dietary supplements. In addition, the growing market for personal care and food industry also increasingly propels the trimethylhydroquinone market growth. However, stringent regulation regarding the use of trimethylhydroquinone and presence of alternatives are some of the challenges for the market. On the contrary, rising consumer base in developing regions is expected to create lucrative opportunities for the market.

Key benefits for stakeholders

The report provides an extensive qualitative and quantitative analysis of the current trends and

future estimations of the market from 2021 to 2028 to determine the prevailing opportunities.

The study provides a comprehensive analysis of the factors that drive and restrict the growth of the market.

Porter's five forces analysis helps analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

Profiles of leading players operating in the trimethylhydroquinone market are provided to understand the competitive scenario.

The report provides extensive qualitative insights on the significant segments and regions exhibiting favorable growth.

Key market segments

By Application

Synthesis of Vitamin E

Drug Production

Dyes

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

UAE

Saudi Arabia

South Africa

Rest of LAMEA

Key market players

Connect Chemicals Group

Glentham Life Sciences Limited

Haihang Industry

Santa Cruz Biotechnology, Inc.

Shanghai Sunwise Chemical Co, Ltd.

SIELC Technologies

Thermo Fisher Scientific

Tokyo Chemical Industry

Toronto Research Chemicals

Merck KGaA.

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