

Treadmill Market by Product Type (Manual and Electronic), End Use (Residential, Institutional, and Commercial), Distribution Channel (Specialty Store, Franchise Store, Online Store, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030

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Abstracts

The global treadmill market was valued at \$3,284.8 million in 2020, and is projected to reach \$5,932.0 million by 2030, registering a CAGR of 5.1%.

Treadmill is a type of fitness equipment or device required for physical exercise to manage overall weight, improve physical stamina, and develop muscular strength. Demand for treadmill has increased globally, owing to increase in health awareness. Moreover, treadmills are easily available in the market through various distribution channels including franchise stores, online stores, and specialty stores. Continuous growth of online stores is expected to drive growth of the treadmill market, in terms of value sales during the forecast period.

Globally, there is a growth in the gym culture as more people are joining gyms for good health. This, in turn, drives the treadmill market. Moreover, increase in health awareness and rise in need for active and healthy lifestyle across the world are the key drivers of the treadmill market. Furthermore, penetration of international brands in the untapped market has also propelled growth of the treadmill market. However, high price of treadmill is expected to hamper the growth of the treadmill market during the forecast period. Nevertheless, continuous innovation in the treadmill and the rapid growth of online retail platform is expected to offer immense opportunities for the treadmill market, in terms of value sales during the forecast period.

The global treadmill equipment market segments are categorized into product type, end use, distribution channel, and region. By product type, it is classified into manual and electronic. By end use, it is divided into residential, institutional, and commercial. On the basis of distribution channel, the market is segregated into specialty store, franchise store, online store, and others. Region wise, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Italy, Spain, Russia and rest of Europe), Asia-Pacific (China, India, Australia & New Zealand, Japan, South Korea, ASEAN, and rest of Asia-Pacific), and LAMEA (Brazil, Saudi Arabia, South Africa, Turkey and Rest of LAMEA).

Some of the major players in the global treadmill industry analyzed in this report include Icon Health & Fitness, Technogym, Johnson Health Tech, Nautilus, Inc., True Fitness Technology, Inc., Impulse (Qingdao) Health Tech Co., Ltd., TrueForm, Woodway, Life Fitness Inc., and Landice, Inc.

Key Benefits for Stakeholders

This report provides a quantitative analysis of the current trends, estimations, and dynamics of the global treadmill market from 2020 to 2030 to identify the prevailing market opportunities.

The key countries in all the major regions are mapped based on their market share.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the market segmentation assists in determining the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global industry. Market player positioning segment facilitates benchmarking and provides a clear

understanding of the present position of market players.

The report includes the analysis of the regional as well as global market, key players, market segments, end use, and growth strategies.

KEY MARKET SEGMENTS

By Product Type

Manual

Electronic

By End Use

Residential

Institutional

Commercial

By Distribution Channel

Specialty Store

Franchise Store

Online store

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

Australia and New Zealand

South Korea

ASEAN

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Turkey

Rest of LAMEA

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4. Research methodology
 - 1.4.1. Secondary research
 - 1.4.2. Primary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Key findings of the study
- 2.2. CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
 - 3.2.1. Top investment pockets
- 3.3. Porter's five forces analysis
- 3.4. COVID-19 impact on treadmill market
 - 3.4.1. Multiple scenario
- 3.5. Value chain Analysis
- 3.6. Top Impacting factor
- 3.7. Parent Market Analysis
- 3.8. Market dynamics
 - 3.8.1. Drivers
 - 3.8.1.1. Growing culture of Gym globally
 - 3.8.1.2. Rise in health and fitness awareness
 - 3.8.1.3. Penetration of international brands
 - 3.8.2. Restraint
 - 3.8.2.1. High cost of treadmill in the market
 - 3.8.2.2. Availability of counterfeit products
 - 3.8.3. Opportunities
 - 3.8.3.1. Surge in government investment in sports events
 - 3.8.3.2. Rapid growth of online retail platform

CHAPTER 4: TREADMILL MARKET, BY PRODUCT TYPE

4.1. Overview

4.1.1. Market size and forecast

4.2. Manual

4.2.1. Key market trends, growth factors, and opportunities

4.2.2. Market size and forecast

4.2.3. Market analysis, by country

4.3. Electronic

4.3.1. Key market trends, growth factors, and opportunities

4.3.2. Market size and forecast

4.3.3. Market analysis, by country

CHAPTER 5: TREADMILL MARKET, BY END USE

5.1. Overview

5.1.1. Market size and forecast.

5.2. Residential

5.2.1. Key market trends, growth factors, and opportunities

5.2.2. Market size and forecast

5.2.3. Market analysis, by country

5.3. Commercial

5.3.1. Key market trends, growth factors, and opportunities

5.3.2. Market size and forecast

5.3.3. Market analysis, by country

5.4. Institutional

5.4.1. Key market trends, growth factors, and opportunities

5.4.2. Market size and forecast

5.4.3. Market analysis, by country

CHAPTER 6: GLOBAL TREADMILL MARKET, BY DISTRIBUTION CHANNEL

6.1. Overview

6.1.1. Market size and forecast

6.2. Online stores

6.2.1. Key market trends, growth factors, and opportunities

6.2.2. Market size and forecast

6.2.3. Market analysis by country

6.3. Specialty Store

6.3.1. Key market trends, growth factors, and opportunities

6.3.2. Market size and forecast

6.3.3. Market analysis by country

6.4. Franchise store

6.4.1. Key market trends, growth factors, and opportunities

6.4.2. Market size and forecast

6.4.3. Market analysis by country

6.5. Others

6.5.1. Key market trends, growth factors, and opportunities

6.5.2. Market size and forecast

6.5.3. Market analysis by country

CHAPTER 7: TREADMILL MARKET, BY REGION

7.1. Overview

7.1.1. Market size and forecast, by region

7.2. North America

7.2.1. Key market trends, growth factors, and opportunities

7.2.2. Market size and forecast, by product type

7.2.3. Market size and forecast, by End use

7.2.4. Market size and forecast, by Distribution channel

7.2.5. Market size and forecast, by country

7.2.5.1. U.S.

7.2.5.1.1. Market size and forecast, by product type

7.2.5.1.2. Market size and forecast, by End use

7.2.5.1.3. Market size and forecast, by Distribution channel

7.2.5.2. Mexico

7.2.5.2.1. Market size and forecast, by product type

7.2.5.2.2. Market size and forecast, by End use

7.2.5.2.3. Market size and forecast, by Distribution channel

7.2.5.3. Canada

7.2.5.3.1. Market size and forecast, by product type

7.2.5.3.2. Market size and forecast, by End use

7.2.5.3.3. Market size and forecast, by Distribution channel

7.3. Europe

7.3.1. Key market trends, growth factors, and opportunities

7.3.2. Market size and forecast, by product type

7.3.3. Market size and forecast, by End use

7.3.4. Market size and forecast, by Distribution channel

7.3.5. Market size and forecast, by country

7.3.5.1. Germany

7.3.5.1.1. Market size and forecast, by product type

7.3.5.1.2. Market size and forecast, by End use

7.3.5.1.3. Market size and forecast, by Distribution channel

7.3.5.2. UK

7.3.5.2.1. Market size and forecast, by product type

7.3.5.2.2. Market size and forecast, by End use

7.3.5.2.3. Market size and forecast, by Distribution channel

7.3.5.3. France

7.3.5.3.1. Market size and forecast, by product type

7.3.5.3.2. Market size and forecast, by End use

7.3.5.3.3. Market size and forecast, by Distribution channel

7.3.5.4. Italy

7.3.5.4.1. Market size and forecast, by product type

7.3.5.4.2. Market size and forecast, by End use

7.3.5.4.3. Market size and forecast, by Distribution channel

7.3.5.5. Spain

7.3.5.5.1. Market size and forecast, by product type

7.3.5.5.2. Market size and forecast, by End use

7.3.5.5.3. Market size and forecast, by Distribution channel

7.3.5.6. Russia

7.3.5.6.1. Market size and forecast, by product type

7.3.5.6.2. Market size and forecast, by End use

7.3.5.6.3. Market size and forecast, by Distribution channel

7.3.5.7. Rest of Europe

7.3.5.7.1. Market size and forecast, by product type

7.3.5.7.2. Market size and forecast, by End use

7.3.5.7.3. Market size and forecast, by Distribution channel

7.4. Asia-Pacific

7.4.1. Key market trends, growth factors, and opportunities

7.4.2. Market size and forecast, by product type

7.4.3. Market size and forecast, by End use

7.4.4. Market size and forecast, by Distribution channel

7.4.5. Market size and forecast, by country

7.4.5.1. India

7.4.5.1.1. Market size and forecast, by product type

7.4.5.1.2. Market size and forecast, by End use

7.4.5.1.3. Market size and forecast, by Distribution channel

7.4.5.2. Japan

7.4.5.2.1. Market size and forecast, by product type

7.4.5.2.2. Market size and forecast, by End use

7.4.5.2.3. Market size and forecast, by Distribution channel

7.4.5.3. China

7.4.5.3.1. Market size and forecast, by product type

7.4.5.3.2. Market size and forecast, by End use

7.4.5.3.3. Market size and forecast, by Distribution channel

7.4.5.4. Australia & New Zealand

7.4.5.4.1. Market size and forecast, by product type

7.4.5.4.2. Market size and forecast, by End use

7.4.5.4.3. Market size and forecast, by Distribution channel

7.4.5.5. ASEAN

7.4.5.5.1. Market size and forecast, by product type

7.4.5.5.2. Market size and forecast, by End use

7.4.5.5.3. Market size and forecast, by Distribution channel

7.4.5.6. South Korea

7.4.5.6.1. Market size and forecast, by product type

7.4.5.6.2. Market size and forecast, by End Use

7.4.5.6.3. Market size and forecast, by Distribution channel

7.4.5.7. Rest of Asia-Pacific

7.4.5.7.1. Market size and forecast, by product type

7.4.5.7.2. Market size and forecast, by End use

7.4.5.7.3. Market size and forecast, by Distribution channel

7.5. LAMEA

7.5.1. Key market trends, growth factors, and opportunities

7.5.2. Market size and forecast, by product type

7.5.3. Market size and forecast, by End use

7.5.4. Market size and forecast, by Distribution channel

7.5.5. Market size and forecast, by country

7.5.5.1. Brazil

7.5.5.1.1. Market size and forecast, by product type

7.5.5.1.2. Market size and forecast, by End use

7.5.5.1.3. Market size and forecast, by Distribution channel

7.5.5.2. Saudi Arabia

7.5.5.2.1. Market size and forecast, by product type

7.5.5.2.2. Market size and forecast, by End use

7.5.5.2.3. Market size and forecast, by Distribution channel

7.5.5.3. South Africa

7.5.5.3.1. Market size and forecast, by product type

7.5.5.3.2. Market size and forecast, by End use

7.5.5.3.3. Market size and forecast, by Distribution channel

7.5.5.4. Turkey

7.5.5.4.1. Market size and forecast, by product type

7.5.5.4.2. Market size and forecast, by End use

7.5.5.4.3. Market size and forecast, by Distribution channel

7.5.5.5. Rest of LAMEA

7.5.5.5.1. Market size and forecast, by product type

7.5.5.5.2. Market size and forecast, by End use

7.5.5.5.3. Market size and forecast, by Distribution channel

CHAPTER 8: COMPETITIVE LANDSCAPE

8.1. Competitive dashboard

8.2. Product mapping

8.3. Competitive heatmap

8.4. Top Player Positioning

8.5. Top winning strategies

8.6. Key developments

8.6.1. Partnership

8.6.2. Business Expansion

8.6.3. Product Launch

CHAPTER 9: COMPANY PROFILES

9.1. ICON HEALTH & FITNESS, INC.

9.1.1. Company overview

9.1.2. Key Executives

9.1.3. Company snapshot

9.1.4. Product portfolio

9.2. IMPULSE (QINGDAO) HEALTH TECH LTD. CO.

9.2.1. Company overview

9.2.2. Key Executives

9.2.3. Company snapshot

9.2.4. Product portfolio

9.3. JOHNSON HEALTH TECH CO., LTD.

9.3.1. Company overview

- 9.3.2. Key Executives
- 9.3.3. Company snapshot
- 9.3.4. Product portfolio
- 9.3.5. Key strategic moves and developments
- 9.4. LANDICE, INC.
 - 9.4.1. Company overview
 - 9.4.2. Key Executives
 - 9.4.3. Company snapshot
 - 9.4.4. Product portfolio
- 9.5. LIFE FITNESS, INC.
 - 9.5.1. Company overview
 - 9.5.2. Key Executives
 - 9.5.3. Company snapshot
 - 9.5.4. Product portfolio
 - 9.5.5. Key strategic moves and developments
- 9.6. NAUTILUS, INC.
 - 9.6.1. Company overview
 - 9.6.2. Key Executives
 - 9.6.3. Company snapshot
 - 9.6.4. Operating business segments
 - 9.6.5. Product portfolio
 - 9.6.6. R&D Expenditure
 - 9.6.7. Business performance
 - 9.6.8. Key strategic moves and developments
- 9.7. TECHNOGYM S.P.A.
 - 9.7.1. Company overview
 - 9.7.2. Key Executives
 - 9.7.3. Company snapshot
 - 9.7.4. Operating business divisions
 - 9.7.5. Product portfolio
 - 9.7.6. R&D Expenditure
 - 9.7.7. Business performance
 - 9.7.8. Key strategic moves and developments
- 9.8. TRUE FITNESS TECHNOLOGY, INC.
 - 9.8.1. Company overview
 - 9.8.2. Key Executives
 - 9.8.3. Company snapshot
 - 9.8.4. Product portfolio
 - 9.8.5. Key strategic moves and developments

9.9. TRUEFORM RUNNER, INC.

9.9.1. Company overview

9.9.2. Key Executives

9.9.3. Company snapshot

9.9.4. Product portfolio

9.10. WOODWAY USA, INC.

9.10.1. Company overview

9.10.2. Key Executives

9.10.3. Company snapshot

9.10.4. Product portfolio

List Of Tables

LIST OF TABLES

TABLE 01. TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 02. MANUAL MARKET REVENUE, BY REGION, 2020–2030 (\$MILLION)

TABLE 03. ELECTRONIC TREADMILL MARKET REVENUE, BY REGION, 2020–2030 (\$MILLION)

TABLE 04. GLOBAL TREADMILL MARKET REVENUE, BY END USE 2020–2030 (\$MILLION)

TABLE 05. TREADMILL MARKET REVENUE FROM RESIDENTIAL, BY REGION, 2020–2030 (\$MILLION)

TABLE 06. TREADMILL MARKET REVENUE FROM COMMERCIAL, BY REGION, 2020–2030 (\$MILLION)

TABLE 07. TREADMILL MARKET REVENUE FROM INSTITUTIONAL, BY REGION, 2020–2030 (\$MILLION)

TABLE 08. GLOBAL TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL 2020-2030(\$MILLION)

TABLE 09. GLOBAL TREADMILL MARKET REVENUE, BY REGION, 2020-2030(\$MILLION)

TABLE 10. GLOBAL SPECIALTY STORE TREADMILL MARKET REVENUE, BY REGION, 2020-2030(\$MILLION)

TABLE 11. GLOBAL FRANCHISE STORE TREADMILL MARKET REVENUE, BY REGION, 2020-2030(\$MILLION)

TABLE 12. GLOBAL OTHERS TREADMILL MARKET REVENUE, BY REGION, 2020-2030(\$MILLION)

TABLE 13. TREADMILL MARKET REVENUE, BY REGION, 2020–2030 (\$MILLION)

TABLE 14. NORTH AMERICA TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 15. NORTH AMERICA TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 16. NORTH AMERICA TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 17. NORTH AMERICA TREADMILL MARKET REVENUE, BY COUNTRY, 2020–2030 (\$MILLION)

TABLE 18. U.S. TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 19. U.S. TREADMILL MARKET REVENUE, BY END USE, 2020–2030

(\$MILLION)

TABLE 20. U.S TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL,
2020-2030(\$MILLION)TABLE 21. MEXICO TREADMILL MARKET REVENUE, BY PRODUCT TYPE,
2020–2030 (\$MILLION)TABLE 22. MEXICO TREADMILL MARKET REVENUE, BY END USE, 2020–2030
(\$MILLION)TABLE 23. MEXICO TREADMILL MARKET REVENUE, BY DISTRIBUTION
CHANNEL, 2020-2030(\$MILLION)TABLE 24. CANADA TREADMILL MARKET REVENUE, BY PRODUCT TYPE,
2020–2030 (\$MILLION)TABLE 25. CANADA TREADMILL MARKET REVENUE, BY END USE, 2020–2030
(\$MILLION)TABLE 26. CANADA TREADMILL MARKET REVENUE, BY DISTRIBUTION
CHANNEL, 2020-2030(\$MILLION)TABLE 27. EUROPE TREADMILL MARKET REVENUE, BY PRODUCT TYPE,
2020–2030 (\$MILLION)TABLE 28. EUROPE TREADMILL MARKET REVENUE, BY END USE, 2020–2030
(\$MILLION)TABLE 29. EUROPE TREADMILL MARKET REVENUE, BY DISTRIBUTION
CHANNEL, 2020-2030(\$MILLION)TABLE 30. EUROPE TREADMILL MARKET REVENUE, BY COUNTRY, 2020–2030
(\$MILLION)TABLE 31. GERMANY TREADMILL MARKET REVENUE, BY PRODUCT TYPE,
2020–2030 (\$MILLION)TABLE 32. GERMANY TREADMILL MARKET REVENUE, BY END USE, 2020–2030
(\$MILLION)TABLE 33. GERMANY TREADMILL MARKET REVENUE, BY DISTRIBUTION
CHANNEL, 2020-2030(\$MILLION)TABLE 34. UK TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030
(\$MILLION)TABLE 35. UK TREADMILL MARKET REVENUE, BY END USE, 2020–2030
(\$MILLION)TABLE 36. UK TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL,
2020-2030(\$MILLION)TABLE 37. FRANCE TREADMILL MARKET REVENUE, BY PRODUCT TYPE,
2020–2030 (\$MILLION)TABLE 38. FRANCE TREADMILL MARKET REVENUE, BY END USE, 2020–2030
(\$MILLION)

TABLE 39. FRANCE TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 40. ITALY TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 41. ITALY TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 42. ITALY TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 43. SPAIN TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 44. SPAIN TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 45. SPAIN TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 46. RUSSIA TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 47. RUSSIA TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 48. RUSSIA TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 49. REST OF EUROPE TREADMILL MARKET REVENUE, BY PRODUCT TYPE , 2020–2030 (\$MILLION)

TABLE 50. REST OF EUROPE TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 51. REST OF EUROPE TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 52. ASIA-PACIFIC TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 53. ASIA-PACIFIC TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 54. ASIA-PACIFIC TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 55. ASIA-PACIFIC TREADMILL MARKET REVENUE, BY COUNTRY, 2020–2030 (\$MILLION)

TABLE 56. INDIA TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 57. INDIA TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 58. INDIA TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL,

2020-2030(\$MILLION)

TABLE 59. JAPAN TREADMILL MARKET REVENUE, BY PRODUCT TYPE,
2020–2030 (\$MILLION)

TABLE 60. JAPAN TREADMILL MARKET REVENUE, BY END USE, 2020–2030
(\$MILLION)

TABLE 61. JAPAN TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL,
2020-2030(\$MILLION)

TABLE 62. CHINA TREADMILL MARKET REVENUE, BY PRODUCT TYPE,
2020–2030 (\$MILLION)

TABLE 63. CHINA TREADMILL MARKET REVENUE, BY END USE, 2020–2030
(\$MILLION)

TABLE 64. CHINA TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL,
2020-2030(\$MILLION)

TABLE 65. AUSTRALIA & NEW ZEALAND TREADMILL MARKET REVENUE, BY
PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 66. AUSTRALIA & NEW ZEALAND TREADMILL MARKET REVENUE, BY END
USE, 2020–2030 (\$MILLION)

TABLE 67. AUSTRALIA & NEW ZEALAND TREADMILL MARKET REVENUE, BY
DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 68. ASEAN TREADMILL MARKET REVENUE, BY PRODUCT TYPE,
2020–2030 (\$MILLION)

TABLE 69. ASEAN TREADMILL MARKET REVENUE, BY END USE, 2020–2030
(\$MILLION)

TABLE 70. ASEAN TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL,
2020-2030(\$MILLION)

TABLE 71. SOUTH KOREA TREADMILL MARKET REVENUE, BY PRODUCT TYPE,
2020–2030 (\$MILLION)

TABLE 72. SOUTH KOREA TREADMILL MARKET REVENUE, BY END USE,
2020–2030 (\$MILLION)

TABLE 73. SOUTH KOREA TREADMILL MARKET REVENUE, BY DISTRIBUTION
CHANNEL, 2020-2030(\$MILLION)

TABLE 74. REST OF ASIA-PACIFIC TREADMILL MARKET REVENUE, BY PRODUCT
TYPE, 2020–2030 (\$MILLION)

TABLE 75. REST OF ASIA-PACIFIC TREADMILL MARKET REVENUE, BY END USE,
2020–2030 (\$MILLION)

TABLE 76. REST OF ASIA-PACIFIC TREADMILL MARKET REVENUE, BY
DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 77. LAMEA TREADMILL MARKET REVENUE, BY PRODUCT TYPE,
2020–2030 (\$MILLION)

TABLE 78. LAMEA TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 79. LAMEA TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 80. LAMEA TREADMILL MARKET REVENUE, BY COUNTRY, 2020–2030 (\$MILLION)

TABLE 81. BRAZIL TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 82. BRAZIL TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 83. BRAZIL TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 84. SAUDI ARABIA TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 85. SAUDI ARABIA TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 86. SAUDI ARABIA TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 87. SOUTH AFRICA TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 88. SOUTH AFRICA TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 89. SOUTH AFRICA TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 90. TURKEY TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 91. TURKEY TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 92. TURKEY TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 93. REST OF LAMEA TREADMILL MARKET REVENUE, BY PRODUCT TYPE, 2020–2030 (\$MILLION)

TABLE 94. REST OF LAMEA TREADMILL MARKET REVENUE, BY END USE, 2020–2030 (\$MILLION)

TABLE 95. REST OF LAMEA TREADMILL MARKET REVENUE, BY DISTRIBUTION CHANNEL, 2020-2030(\$MILLION)

TABLE 96. ICON HEALTH & FITNESS, INC.: KEY EXECUTIVES (GLOBE UNION INDUSTRIAL CORPORATION)

TABLE 97. ICON HEALTH & FITNESS, INC.: COMPANY SNAPSHOT

| |
|---|
| TABLE 98. ICON HEALTH & FITNESS, INC.: PRODUCT PORTFOLIO |
| TABLE 99. TRUES: KEY EXECUTIVES |
| TABLE 100. IMPULSE HEALTH TECH LTD. CO.: COMPANY SNAPSHOT |
| TABLE 101. IMPULSE HEALTH TECH LTD. CO: PRODUCT PORTFOLIO |
| TABLE 102. JOHNSON HEALTH TECH CO., LTD.: KEY EXECUTIVES |
| TABLE 103. JOHNSON HEALTH TECH CO., LTD.: COMPANY SNAPSHOT |
| TABLE 104. JOHNSON HEALTH TECH CO., LTD.: PRODUCT PORTFOLIO |
| TABLE 105. LANDICE, INC.: KEY EXECUTIVES |
| TABLE 106. LANDICE, INC.: COMPANY SNAPSHOT |
| TABLE 107. LANDICE, INC.: PRODUCT PORTFOLIO |
| TABLE 108. LIFE FITNESS, INC.: KEY EXECUTIVES |
| TABLE 109. LIFE FITNESS, INC.: COMPANY SNAPSHOT |
| TABLE 110. LIFE FITNESS, INC.: PRODUCT PORTFOLIO |
| TABLE 111. NAUTILUS, INC: KEY EXECUTIVES |
| TABLE 112. NAUTILUS, INC: COMPANY SNAPSHOT |
| TABLE 113. NAUTILUS, INC.: OPERATING SEGMENTS |
| TABLE 114. NAUTILUS, INC.: PRODUCT PORTFOLIO |
| TABLE 115. NAUTILUS, INC.: R&D EXPENDITURE, 2018–2020 (\$MILLION) |
| TABLE 116. NAUTILUS, INC.: NET SALES, 2018–2020 (\$MILLION) |
| TABLE 117. NAUTILUS, INC: KEY STRATEGIC MOVES AND DEVELOPMENTS |
| TABLE 118. TECHNOGYM S.P.A: KEY EXECUTIVES |
| TABLE 119. TECHNOGYM S.P.A: COMPANY SNAPSHOT |
| TABLE 120. TECHNOGYM S.P.A.: OPERATING DIVISIONS |
| TABLE 121. TECHNOGYM S.P.A: PRODUCT PORTFOLIO |
| TABLE 122. TECHNOGYM S.P.A.: R&D EXPENDITURE, 2018–2020 (\$MILLION) |
| TABLE 123. TECHNOGYM S.P.A.: NET SALES, 2018–2020 (\$MILLION) |
| TABLE 124. TRUES: KEY EXECUTIVES |
| TABLE 125. TRUE: COMPANY SNAPSHOT |
| TABLE 126. TRUE: PRODUCT PORTFOLIO |
| TABLE 127. TRUE: KEY STRATEGIC MOVES AND DEVELOPMENTS |
| TABLE 128. TRUEFORM RUNNER, INC.: KEY EXECUTIVES |
| TABLE 129. TRUEFORM RUNNER, INC.: COMPANY SNAPSHOT |
| TABLE 130. TRUEFORM RUNNER, INC.: PRODUCT PORTFOLIO |
| TABLE 131. WOODWAY USA, INC.: KEY EXECUTIVES |
| TABLE 132. WOODWAY USA, INC.: COMPANY SNAPSHOT |
| TABLE 133. WOODWAY USA, INC.: PRODUCT PORTFOLIO |

List Of Figures

LIST OF FIGURES

- FIGURE 01. TREADMILL MARKET: SEGMENTATION
- FIGURE 02. TOP INVESTMENT POCKETS
- FIGURE 03. MODERATE BARGAINING POWER OF SUPPLIERS
- FIGURE 04. HIGH BARGAINING POWER OF BUYER
- FIGURE 05. MODERATE THREAT OF SUBSTITUTION
- FIGURE 06. MODERATE THREAT OF NEW ENTRANTS
- FIGURE 07. HIGH INTENSITY OF COMPETITIVE RIVALRY
- FIGURE 08. MULTIPLE SCENARIO OF TREADMILL MARKET
- FIGURE 09. VALUE CHAIN MODEL OF TREADMILL MARKET
- FIGURE 10. TOP IMPACTING FACTORS OF TREADMILL MARKET, BY USER, 2018–2025
- FIGURE 11. PARENT MARKET ANALYSIS OF TREADMILL MARKET, BY PRODUCT TYPE, 2020(%)
- FIGURE 12. TREADMILL MARKET: DRIVERS, RESTRAINTS, AND OPPORTUNITIES
- FIGURE 13. TREADMILL MARKET, BY PRODUCT TYPE, 2020 (%)
- FIGURE 14. MANUAL TREADMILL MARKET, COMPARATIVE COUNTRY MARKET SHARE ANALYSIS, 2020 AND 2030 (%)
- FIGURE 15. ELECTRONIC TREADMILL MARKET, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2020 AND 2030 (%)
- FIGURE 16. GLOBAL TREADMILL MARKET, BY END USE, 2020 (%)
- FIGURE 17. TREADMILL MARKET FROM RESIDENTIAL, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2020 AND 2030 (%)
- FIGURE 18. TREADMILL MARKET FROM COMMERCIAL, COMPARATIVE COUNTRY MARKET SHARE ANALYSIS, 2020 AND 2030 (%)
- FIGURE 19. TREADMILL MARKET FROM INSTITUTIONAL, COMPARATIVE COUNTRY MARKET SHARE ANALYSIS, 2020 AND 2030 (%)
- FIGURE 20. GLOBAL TREADMILL MARKET, BY DISTRIBUTION CHANNEL, 2020 (%)
- FIGURE 21. GLOBAL ONLINE STORES TREADMILL MARKET REVENUE, COMPARATIVE COUNTRY MARKET SHARE ANALYSIS, 2020 AND 2030(%)
- FIGURE 22. GLOBAL SPECIALTY STORE TREADMILL MARKET, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2020 AND 2030(%)
- FIGURE 23. GLOBAL FRANCHISE STORE TREADMILL MARKET REVENUE, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2020 AND 2030(%)
- FIGURE 24. GLOBAL OTHERS TREADMILL MARKET REVENUE, COMPARATIVE REGIONAL MARKET SHARE ANALYSIS, 2020 AND 2030(%)

- FIGURE 25. TREADMILL MARKET, BY REGION, 2020 (%)
- FIGURE 26. U.S. TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 27. MEXICO TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 28. CANADA TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 29. GERMANY TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 30. UK TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 31. FRANCE TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 32. ITALY TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 33. SPAIN TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 34. RUSSIA TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 35. REST OF EUROPE TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 36. INDIA TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 37. JAPAN TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 38. CHINA TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 39. AUSTRALIA & NEW ZEALAND TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 40. ASEAN TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 41. SOUTH KOREA TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 42. REST OF ASIA-PACIFIC TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 43. BRAZIL TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 44. SAUDI ARABIA TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 45. SOUTH AFRICA TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 46. TURKEY TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 47. REST OF LAMEA TREADMILL MARKET REVENUE, 2020–2030 (\$MILLION)
- FIGURE 48. COMPETITIVE DASHBOARD OF TOP 10 KEY PLAYERS
- FIGURE 49. PRODUCT MAPPING OF TOP 10 KEY PLAYERS
- FIGURE 50. COMPETITIVE HEATMAP OF TOP 10 KEY PLAYERS
- FIGURE 51. TOP PLAYER POSITIONING: TREADMILL MARKET
- FIGURE 52. TOP WINNING STRATEGIES, BY YEAR, 2017–2021
- FIGURE 53. TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017–2021 (%)
- FIGURE 54. TOP WINNING STRATEGIES, BY COMPANY, 2017–2021
- FIGURE 55. NAUTILUS, INC.: R&D EXPENDITURE, 2018–2020 (\$MILLION)
- FIGURE 56. NAUTILUS, INC.: NET SALES, 2018–2020 (\$MILLION)

FIGURE 57. NAUTILUS, INC.: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 58. NAUTILUS, INC.: REVENUE SHARE BY REGION, 2020 (%)

FIGURE 59. TECHNOGYM S.P.A.: R&D EXPENDITURE: 2018–2020 (\$MILLION)

FIGURE 60. TECHNOGYM S.P.A.: NET SALES, 2018–2020 (\$MILLION)

FIGURE 61. TECHNOGYM S.P.A.: REVENUE SHARE BY SEGMENT, 2020 (%)

FIGURE 62. TECHNOGYM S.P.A.: REVENUE SHARE BY REGION, 2020 (%)

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