

# **Transformer Bushings Market By Insulation Type (Oil Impregnated Paper (OIP) Bushings, Resin Impregnated Paper (RIP) Bushings, Resin Impregnated Synthetic (RIS) Bushings, Porcelain Bushings, Resin Bonded Paper (RBP) Transformer Bushings, Others), By Product Type (Bushings For AC Transformers, Bushings For DC Transformers), By Application (Power Transformers, Distribution Transformers, Others): Global Opportunity Analysis and Industry Forecast, 2024-2033**

<https://marketpublishers.com/r/T3F739EED597EN.html>

Date: November 2024

Pages: 417

Price: US\$ 2,601.00 (Single User License)

ID: T3F739EED597EN

## **Abstracts**

The global transformer bushings market was valued at \$1.8 billion in 2023, and is projected to reach \$3 billion by 2033, growing at a CAGR of 5.1% from 2024 to 2033. Transformer bushings are insulating devices that facilitate the safe passage of electrical conductors through the grounded walls of transformers and other high-voltage equipment. They serve to protect against electrical discharges and ensure efficient power transmission while maintaining necessary insulation levels. In addition to their primary function of insulation and current transmission, transformer bushings are designed to withstand various environmental conditions, including temperature fluctuations, humidity, and mechanical stress.

The transformer bushings market is segmented into insulation type, product type, application, and region. On the basis of insulation type, the market is classified into oil impregnated paper (OIP) bushings, resin impregnated paper (RIP) bushings, resin impregnated synthetic (RIS) bushings, porcelain bushings, resin bonded paper (RBP)

transformer bushings, and others. Based on product type, the market is divided into bushings for AC transformers, bushings for DC transformers. On the basis of application, the market is classified into power transformers, distribution transformers, and others. Region-wise, the market is analyzed across North America, Europe, Asia-Pacific, Middle East and Africa, and Latin America.

The report offers a thorough analysis of the transformer bushings market with detailed study of various aspects of the market such as market dynamics, vital segments, major countries, key players, and competitive landscape. The report provides a clear picture of the current market situation, and future trends of the transformer bushings market based on the impact of various market dynamics and vital forces influencing the market growth. The drivers and opportunities contributing toward market growth are acknowledged in the market dynamics.

Porter's five forces analysis is delivered through the report, which precisely highlights the effects of key forces such as bargaining power of suppliers, threat of substitution, competitive rivalry, and others on the transformer bushings market. The report offers market size and estimations analyzing transformer bushings market through various segments. Furthermore, the report covers the competitive scenario of the transformer bushings market. The key players operating in the market are studied in the report to understand their current market position and competitive strengths in the industry.

The key players operating in the transformer bushings market are Eaton Corporation, TOSHIBA CORPORATION, HITACHI ENERGY LTD., Fuji Electric Co., Ltd., RHM International LLC., Trench Group, GE VERNOVA, Pfiffner Group, Hubbell Inc., Meister International, LLC, Shandong Qixing High-volt Electric Co.,Ltd, Yash Highvoltage Insulators Pvt. Ltd, NGK INSULATORS, LTD., PREIS GMBH, GIPRO GmbH, Bushing (Beijing) HV Electric Co., Ltd., HSP Hochspannungsger?te GmbH, Nanjing Electric HV Bushing Co.,Ltd., Jiangsu SHEMAR Power Co., Ltd., ChinSun,, Sieyuan Electric Co., Ltd, Massa Izolyator Mehru Pvt. Ltd, Nanjing Electric HV Bushing Co.,Ltd., TRIHOPE, CG Power & Industrial Solutions Ltd., and Megger.

### Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the transformer bushings market analysis from 2023 to 2033 to identify the prevailing transformer bushings market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the transformer bushings market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global transformer bushings market trends, key players, market segments, application areas, and market growth strategies.

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Additional company profiles with specific to client's interest

Expanded list for Company Profiles

Historic market data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

SWOT Analysis

Key Market Segments

By Product Type

Bushings For AC Transformers

Bushings For DC Transformers

By Application

Power Transformers

Distribution Transformers

Others

## By Insulation Type

Porcelain Bushings

Resin Bonded Paper (RBP) Transformer Bushings

Voltage Level

Low Voltage

Medium Voltage

Others

Oil Impregnated Paper (OIP) Bushings

Voltage Level

Low Voltage

Medium Voltage

High Voltage

Ultra-high Voltage

Resin Impregnated Paper (RIP) Bushings

Voltage Level

Low Voltage

Medium Voltage

High Voltage

Ultra-high Voltage

Resin Impregnated Synthetic (RIS) Bushings

Voltage Level

Low Voltage

Medium Voltage

High Voltage

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

UK

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Australia

Rest of Asia-Pacific

South America

Brazil

Argentina

Rest Of South America

Middle East and Africa

Saudi Arabia

South Africa

Rest of Middle East And Africa

Key Market Players

Bushing (Beijing) HV Electric Co., Ltd.

CG Power and Industrial Solutions Ltd.

ChinSun

Eaton Corporation

Fuji Electric Co. Ltd.

GE Vernova

GIPRO GmbH

Hitachi Energy Ltd.

HSP Hochspannungsgerte GmbH

Hubbell Inc.

Jiangsu SHEMAR Power Co., Ltd.

Massa Izolyator Mehru Pvt. Ltd

Megger

Meister International, LLC

Nanjing Electric HV Bushing Co.,Ltd

NGK INSULATORS, LTD.

Pfiffner Group

PREIS GMBH

RHM International, LLC

Shandong Qixing High-volt Electric Co., Ltd.

Sieyuan Electric Co., Ltd.

TOSHIBA CORPORATION

Trench Group

TRIOPE

Yash Highvoltage Insulators Pvt. Ltd.



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