

Thailand and Philippines Tolling & City Congestion Market by Product Type (Electronic Tolling, ATMS, and UTM): Opportunity Analysis and Industry Forecast, 2018 - 2025

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Abstracts

The tolling system is an automated system, which reduces delays at toll bridges, toll roads, and toll tunnels by eliminating manually operated systems to receive and pay toll. It can charge the toll amount to an established customer account electronically through a real-time tracking and monitoring system. The latest innovation in tolling system such as electronic toll collection (ETC), allows vehicles to pass through a toll facility without having to stop at the toll center. This tolling system uses technologies such as radio-frequency identification (RFID), dedicated short-range communication (DSRC), infrared, global navigation satellite system (GNSS)/global positioning system (GPS), and video analytics for its operation

Traffic management systems commonly known as intelligent transportation systems (ITS) are superior applications, which aim to provide innovative services related to different modes of transport and traffic management. It also enables various users to be more coordinated, stay better informed, and make safer and 'smarter' use of transport networks. Smart transportation has various types of applications for parking management & guidance, passenger information, and traffic management.

Factors such as rise in demand for efficient traffic management solutions, increase in number of vehicles, and reduction in environmental pollution are the major driving factors for the adoption of tolling & city congestion.

However, high capital investment for transportation & tolling system, large database requirement for road & tolling network, and low acceptance ratio are the major

restraining factors for this market. Furthermore, investments in the idea of smart cities and innovation of smart signal are creating lucrative opportunities for the Thailand and Philippines tolling & city congestion market.

The key players operating in the Thailand and Philippines tolling & city congestion market are Eikon GmbH, Toshiba Corporation, Raytheon, Thales Group, Siemens AG, Kapsch, Conduent (Xerox Corporation), Cubic Transportation, Alstom, GE transportation.

Key Benefits For City Congestion Market:

This study comprises an analytical depiction of the Thailand and Philippines tolling & city congestion market along with current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to gain a strong foothold in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.

The current market is quantitatively analyzed from 2017 to 2025 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

City Congestion Key Market Segments:

BY PRODUCT TYPE

Electronic Tolling

ATMS

UTM

Contents

CHAPTER 1:INTRODUCTION

- 1.1.REPORT DESCRIPTION
- 1.2.KEY BENEFITS FOR STAKEHOLDERS
- 1.3.KEY MARKET SEGMENTS
- 1.4.RESEARCH METHODOLOGY
 - 1.4.1.Primary research
 - 1.4.2.Secondary research
 - 1.4.3.Analyst tools and models

CHAPTER 2:EXECUTIVE SUMMARY

- 2.1.CXO PERSPECTIVE

CHAPTER 3:MARKET OVERVIEW

- 3.1.MARKET DEFINITION AND SCOPE
- 3.2.ROUTE TO MARKET / POTENTIAL PARTNERS
- 3.3.KEY FINDINGS
 - 3.3.1.Top impacting factors
 - 3.3.2.Top investment pockets
 - 3.3.3.Top winning strategies
- 3.4.PORTERS FIVE FORCES ANALYSIS
- 3.5.MARKET SHARE ANALYSIS (2017)
- 3.6.MARKET DYNAMICS
 - 3.6.1.Drivers
 - 3.6.1.1.Rise in demand for effective traffic management solutions
 - 3.6.1.2.Increase in number of vehicles
 - 3.6.1.3.Reduction in environmental pollution
 - 3.6.2.Restraints
 - 3.6.2.1.High initial capital investment for transportation & tolling system
 - 3.6.2.2.Large database requirement for road & tolling network
 - 3.6.2.3.Loss in jobs due to advance automatic tolling system.
 - 3.6.3.Opportunities
 - 3.6.3.1.Investments in the idea of smart cities
 - 3.6.3.2.Innovation of smart traffic signal
 - 3.6.3.3.Emergence of internet of things (IoT)

CHAPTER 4:THAILAND & PHILIPPINES TOLLING & CITY COGESTION MARKET, BY PRODUCT TYPE

4.1.OVERVIEW

4.2.ELECTRONIC TOLLING

4.2.1.Key market trends, growth factors and opportunities

4.2.2.Market size and forecast, by Country

4.2.3.Market analysis by country

4.3.ATMS

4.3.1.Key market trends, growth factors, and opportunities

4.3.2.Market size and forecast, by country

4.3.3.Market analysis by country

4.4.UTM

4.4.1.Key market trends, growth factors, and opportunities

4.4.2.Market size and forecast, by country

4.4.3.Market analysis by country

CHAPTER 5:THAILAND & PHILIPPINES TOLLING & CITY COGESTION MARKET, BY COUNTRY

5.1.OVERVIEW

5.1.1.Thailand

5.1.1.1.Market size and forecast, by Product type

5.1.1.1.1.Market size and forecast, by Electronic Tolling

5.1.1.1.2.Market size and forecast, by ATMS

5.1.1.1.3.Market size and forecast, by UTM

5.1.2.Philippines

5.1.2.1.Market size and forecast, by Product type

5.1.2.1.1.Market size and forecast, by Electronic Tolling

5.1.2.1.2.Market size and forecast, by ATMS

5.1.2.1.3.Market size and forecast, by UTM

CHAPTER 6:COMPANY PROFILE

6.1.ALSTOM

6.1.1.Company overview

6.1.2.Company snapshot

6.1.3.Operating business segments

- 6.1.4.Business performance
- 6.1.5.SWOT Analysis
- 6.1.6.Key strategic moves and developments
- 6.2.CONDUENT (XEROX CORPORATION)
 - 6.2.1.Company overview
 - 6.2.2.Company snapshot
 - 6.2.3.Product portfolio
 - 6.2.4.Business performance
 - 6.2.5.SWOT Analysis
 - 6.2.6.Key strategic moves and developments
- 6.3.CUBIC TRANSPORTATION
 - 6.3.1.Company overview
 - 6.3.2.Company snapshot
 - 6.3.3.Operating business segments
 - 6.3.4.Business performance
 - 6.3.5.SWOT Analysis
 - 6.3.6.Key strategic moves and developments
- 6.4.EFKON GMBH
 - 6.4.1.Company overview
 - 6.4.2.Company snapshot
 - 6.4.3.Operating business segments
 - 6.4.4.Product portfolio
 - 6.4.5.SWOT Analysis
 - 6.4.6.Key strategic moves and developments
- 6.5.GE TRANSPORTATION
 - 6.5.1.Company overview
 - 6.5.2.Company snapshot
 - 6.5.3.Operating business segments
 - 6.5.4.Product portfolio
 - 6.5.5.Business performance
 - 6.5.6.SWOT Analysis
 - 6.5.7.Key strategic moves and developments
- 6.6.KAPSCH
 - 6.6.1.Company overview
 - 6.6.2.Company snapshot
 - 6.6.3.Operating business segments
 - 6.6.4.Product portfolio
 - 6.6.5.Business performance
 - 6.6.6.SWOT Analysis

6.6.7.Key strategic moves and developments

6.7.RAYTHEON

6.7.1.Company overview

6.7.2.Company snapshot

6.7.3.Operating business segments

6.7.4.Product portfolio

6.7.5.Business performance

6.7.6.SWOT Analysis

6.7.7.Key strategic moves and developments

6.8.SIEMENS AG

6.8.1.Company overview

6.8.2.Company snapshot

6.8.3.Operating business segments

6.8.4.Product portfolio

6.8.5.Business performance

6.8.6.SWOT Analysis

6.8.7.Key strategic moves and developments

6.9.TOSHIBA CORPORATION

6.9.1.Company overview

6.9.2.Company snapshot

6.9.3.Operating business segments

6.9.4.Product portfolio

6.9.5.Business performance

6.9.6.SWOT Analysis

6.9.7.Key strategic moves and developments

6.10.THALES

6.10.1.Company overview

6.10.2.Company snapshot

6.10.3.Operating business segments

6.10.4.Product portfolio

6.10.5.Business performance

6.10.6.SWOT Analysis

6.10.7.Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 01.THAILAND AND PHILIPPINES TOLLING & CITY CONGESTION MARKET, BY PRODUCT TYPE, 2017-2025(\$MILLION)

TABLE 02.THAILAND AND PHILIPPINES TOLLING & CITY CONGESTION MARKET FOR ELECTRONIC TOLLING, BY REGION 2017-2025 (\$MILLION)

TABLE 03.THAILAND AND PHILIPPINES TOLLING & CITY CONGESTION MARKET REVENUE FOR ATMS, BY REGION 2017-2025 (\$MILLION)

TABLE 04.THAILAND AND PHILIPPINES TOLLING & CITY CONGESTION MARKET REVENUE FOR UTM, BY REGION 2017-2025 (\$MILLION)

TABLE 05.THAILAND TOLLING & CITY CONGESTION MARKET, BY PRODUCT TYPE, 2017-2025 (\$MILLION)

TABLE 06.PHILIPPINES TOLLING & CITY CONGESTION MARKET, BY PRODUCT TYPE, 2017-2025 (\$MILLION)

TABLE 07.ALSTOM: COMPANY SNAPSHOT

TABLE 08.ALSTOM: OPERATING SEGMENTS

TABLE 09.ALSTOM: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 10.XEROX: COMPANY SNAPSHOT

TABLE 11.CONDUENT: PRODUCT PORTFOLIO

TABLE 12.XEROX: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 13.CUBIC TRANSPORTATION: COMPANY SNAPSHOT

TABLE 14.CUBIC TRANSPORTATION: OPERATING SEGMENTS

TABLE 15.CUBIC TRANSPORTATION: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 16.EFKON: COMPANY SNAPSHOT

TABLE 17.EFKON: OPERATING SEGMENTS

TABLE 18.EFKON: PRODUCT PORTFOLIO

TABLE 19.EFKON: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 20.GE TRANSPORTATION: COMPANY SNAPSHOT

TABLE 21.GE: OPERATING SEGMENTS

TABLE 22.GE TRANSPORTATION: PRODUCT PORTFOLIO

TABLE 23.GE TRANSPORTATION: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 24.KAPSCH: COMPANY SNAPSHOT

TABLE 25.KAPSCH: OPERATING SEGMENTS

TABLE 26.KAPSCH: PRODUCT PORTFOLIO

TABLE 27.KAPSCH: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 28. RAYTHEON: COMPANY SNAPSHOT
TABLE 29. RAYTHEON: OPERATING SEGMENTS
TABLE 30. RAYTHEON: PRODUCT PORTFOLIO
TABLE 31. RAYTHEON: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 32. SIEMENS AG: COMPANY SNAPSHOT
TABLE 33. SIEMENS AG: OPERATING SEGMENTS
TABLE 34. SIEMENS AG: PRODUCT PORTFOLIO
TABLE 35. SIEMENS AG: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 36. TOSHIBA CORPORATION: COMPANY SNAPSHOT
TABLE 37. TOSHIBA CORPORATION: OPERATING SEGMENTS
TABLE 38. TOSHIBA CORPORATION: PRODUCT PORTFOLIO
TABLE 39. TOSHIBA CORPORATION: KEY STRATEGIC MOVES AND DEVELOPMENTS
TABLE 40. THALES: COMPANY SNAPSHOT
TABLE 41. THALES: OPERATING SEGMENTS
TABLE 42. THALES: PRODUCT PORTFOLIO
TABLE 43. THALES: KEY STRATEGIC MOVES AND DEVELOPMENTS

List Of Figures

LIST OF FIGURES

- FIGURE 01.KEY MARKET SEGMENTS
- FIGURE 02.TOP IMPACTING FACTORS
- FIGURE 03.TOP INVESTMENT POCKETS
- FIGURE 04.TOP WINNING STRATEGIES, BY YEAR, 20162018
- FIGURE 05.TOP WINNING STRATEGIES, BY YEAR, 20162018
- FIGURE 06.TOP WINNING STRATEGIES, BY COMPANY, 20162018
- FIGURE 07.MODERATE-TO-HIGH BARGAINING POWER OF SUPPLIERS
- FIGURE 08.MODERATE-TO-HIGH THREAT OF NEW ENTRANTS
- FIGURE 09.MODERATE THREAT OF SUBSTITUTES
- FIGURE 10.HIGH-TO-MODERATE INTENSITY OF RIVALRY
- FIGURE 11.HIGH-TO-MODERATE BARGAINING POWER OF BUYERS
- FIGURE 12.MARKET SHARE ANALYSIS (2017)
- FIGURE 13.THAILAND AND PHILIPPINES TOLLING & CITY CONGESTION MARKET SHARE, BY PRODUCT TYPE, 20172025 (%)
- FIGURE 14.COMPARATIVE SHARE ANALYSIS OF THAILAND AND PHILIPPINES TOLLING & CITY CONGESTION MARKET FOR ELECTRONIC TOLLING, BY COUNTRY, 2017 & 2025 (%)
- FIGURE 15.COMPARATIVE SHARE ANALYSIS OF THAILAND AND PHILIPPINES TOLLING & CITY CONGESTION MARKET FOR ATMS, BY COUNTRY, 2017 & 2025 (%)
- FIGURE 16.COMPARATIVE SHARE ANALYSIS OF THAILAND AND PHILIPPINES TOLLING & CITY CONGESTION MARKETFOR UTM, BY COUNTRY, 2017 & 2025 (%)
- FIGURE 17.THAILAND TOLLING & CITY CONGESTION MARKET, 20172025 (\$MILLION)
- FIGURE 18.THAILAND ELECTRONIC TOLLING MARKET, 20172025 (\$MILLION)
- FIGURE 19.THAILAND ATMS MARKET, 20172025 (\$MILLION)
- FIGURE 20.THAILAND UTM MARKET, 20172025 (\$MILLION)
- FIGURE 21.PHILIPPINES THAILAND AND PHILIPPINES TOLLING & CITY CONGESTIONMARKET, 20172025 (\$MILLION)
- FIGURE 22.PHILIPPINES ELECTRONIC TOLLING MARKET, 20172025 (\$MILLION)
- FIGURE 23.PHILIPPINES ATMS MARKET, 20172025 (\$MILLION)
- FIGURE 24.PHILIPPINES UTM MARKET, 20172025 (\$MILLION)
- FIGURE 25.ALSTOM: NET SALES, 20152017 (\$MILLION)
- FIGURE 26.ALSTOM: REVENUE SHARE BY SEGMENT, 2017 (%)
- FIGURE 27.ALSTOM: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 28.ALSTOM SWOT ANALYSIS

FIGURE 29.XEROX: NET SALES, 20152017 (\$MILLION)

FIGURE 30.XEROX: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 31.XEROX SWOT ANALYSIS

FIGURE 32.CUBIC TRANSPORTATION:NET SALES, 20152017 (\$MILLION)

FIGURE 33.CUBIC TRANSPORTATION: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 34.CUBIC TRANSPORTATION: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 35.CUBIC TRANSPORTATION SWOT ANALYSIS

FIGURE 36.EFKON SWOT ANALYSIS

FIGURE 37.GE: NET SALES, 20152017 (\$MILLION)

FIGURE 38.GE: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 39.GE: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 40.GE SWOT ANALYSIS

FIGURE 41.KAPSCH: NET SALES, 20152017 (\$MILLION)

FIGURE 42.KAPSCH: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 43.KAPSCH: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 44.KAPSCH SWOT ANALYSIS

FIGURE 45.RAYTHEON: NET SALES, 20152017 (\$MILLION)

FIGURE 46.RAYTHEON: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 47.RAYTHEON: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 48.RAYTHEON SWOT ANALYSIS

FIGURE 49.SIEMENS AG: NET SALES, 20152017 (\$MILLION)

FIGURE 50.SIEMENS AG: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 51. SIEMENS AG: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 52.SIEMENS SWOT ANALYSIS

FIGURE 53.TOSHIBA CORPORATION: NET SALES, 20152017 (\$MILLION)

FIGURE 54.TOSHIBA CORPORATION: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 55.OSHIBA CORPORATION: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 56.TOSHIBA CORPORATION SWOT ANALYSIS

FIGURE 57.THALES: NET SALES,20152017 (\$MILLION)

FIGURE 58.THALES: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 59.THALES: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 60.THALES SWOT ANALYSIS

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