

# **Temperature Controlled Packaging Solutions Market by Type (Active and Passive), by Product (Insulated Containers and Insulated Shippers), and by End user (Food & Beverage, Healthcare, and Others) - Global Opportunity Analysis and Industry Forecast, 2017-2023**

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## **Abstracts**

The global temperature-controlled packaging solutions market is expected to reach \$16,925 million by 2023, registering a CAGR of 10.2% during the forecast period. The rise in disposable income has elevated the consumer lifestyle and shifted their preference toward products, such as canned food and luxury healthcare remedies, thereby supplementing the temperature-controlled packaging solutions market. In addition, growth in food & beverage sector, emergence of new technology, and increased product wastage control movements has driven the temperature-controlled packaging solutions market. Furthermore, the growth in healthcare industry and economic growth in the developing economies is projected to supplement the temperature-controlled packaging solutions market. However, high investment and maintenance cost and low incidence in rural areas hamper the temperature-controlled packaging solutions market growth.

This temperature-controlled packaging solutions industry is segmented on the basis of type, product, end user, and geography. Based on type, the market is bifurcated into active and passive. In 2016, passive accounted for maximum revenue with more than 60% market share. Such type of packaging solution allows bulk transportation of temperature sensitive products with lesser cost than the other type and hence, generated highest revenue in 2016.

The end user in temperature-controlled packaging solutions market includes food & beverage, healthcare, and others, in which food & beverage generated the highest

revenue in the temperature-controlled packaging solutions owing to increased demand for fresh food specifically from health conscious consumers.

The temperature-controlled packaging solutions market depends on the economic stability of a particular region. Furthermore, with the advancements in technology and increase in consumer demands, leading market players have developed various technologies in different categories of temperature-controlled packaging solutions and adopted different strategies to combat competition.

The temperature-controlled packaging solutions market is analyzed across four regions—North America, Europe, Asia-Pacific, and LAMEA. North America is expected to dominate the global market during the analysis period due to the large demand from the U.S., Canada, and Mexico. The market in Asia-Pacific is expected to grow at a fastest rate due to increase in healthy lifestyle and cashflow in economies such as India, Japan, South Korea, and China.

The report includes comprehensive analysis of the key players in the temperature-controlled packaging solutions market such as Pelican BioThermal LLC, Sonoco Products Company, Cold Chain Technologies, Inc., FedEx Corp., AmerisourceBergen Corp., Deutsche Post AG (DHL), Sofrigrum SA Ltd., ACH Foam Technologies, LLC, Tempack and Cropak, and Testo SE & Co., OMEGA Engineering, WIKA Alexander Wiegand SE & Co. KG, Olympus Corporation, KIMO, ILLIG Maschinenbau GmbH & Co. KG, and SKF are some of the other prominent players operating in the temperature-controlled packaging solutions industry.

## KEY BENEFITS

This report provides an in-depth analysis of the global temperature-controlled packaging solutions market to identify the potential investment pockets.

It outlines the current trends and future scenarios to determine the overall market potential and gain stronger market foothold.

Key drivers, restraints, and opportunities are elucidated.

Quantitative analysis of the market from 2016 to 2023 is highlighted to recognize the financial competency of the market.

Porter's Five Forces model illustrates the threat of new entrants, threat of substitutes, and strength of the buyers & suppliers.

## KEY MARKET SEGMENTS

### BY TYPE

Active

Passive

### BY PRODUCT

Insulated Containers

Insulated Shippers

### BY END USER

Food & Beverage

Healthcare

Others

### BY REGION

North America

U.S.

Canada

Mexico

Europe

UK

France

Germany

Rest of Europe

Asia-Pacific

China

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## **KEY MARKET PLAYERS**

Pelican BioThermal LLC

Sonoco Products Company

Cold Chain Technologies, Inc.

FedEx Corp.

AmerisourceBergen Corp.

Deutsche Post AG (DHL)

Sofrigram SA Ltd.

ACH Foam Technologies, LLC

Tempack and Cropak

Testo SE & Co.

#### THE OTHER PLAYERS IN THE MARKET INCLUDE THE FOLLOWING:

OMEGA Engineering

WIKA Alexander Wiegand SE & Co. KG

Olympus Corporation

KIMO

ILLIG Maschinenbau GmbH & Co. KG

SKF

## Contents

### CHAPTER 1 INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
  - 1.4.1. Primary research
  - 1.4.2. Secondary research
  - 1.4.3. Analyst tools and models

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1. KEY FINDINGS
  - 2.1.1. Top impacting factors
  - 2.1.2. Top investment pockets
  - 2.1.3. Top winning strategies
- 2.2. PORTERS FIVE FORCES ANALYSIS
- 2.3. MARKET SHARE ANALYSIS, 2016
- 2.4. MARKET DYNAMICS
  - 2.4.1. Drivers
    - 2.4.1.1. Growth in food & beverage sector
    - 2.4.1.2. Increase in the use of canned food
    - 2.4.1.3. Emergence of new technology
    - 2.4.1.4. Globalization
    - 2.4.1.5. Increased product wastage control movement
  - 2.4.2. Restraints
    - 2.4.2.1. High investment and maintenance cost
    - 2.4.2.2. Low incidence in rural area
  - 2.4.3. Opportunities
    - 2.4.3.1. Economic growth of developing countries
    - 2.4.3.2. Growth of the healthcare sector

### CHAPTER 3 TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET, BY TYPE

- 3.1. OVERVIEW
  - 3.1.1. Market size and forecast

### 3.2. ACTIVE

- 3.2.1. Key market trends
- 3.2.2. Key growth factors and opportunities
- 3.2.3. Market size and forecast

### 3.3. PASSIVE

- 3.3.1. Key market trends
- 3.3.2. Key growth factors and opportunities
- 3.3.3. Market size and forecast

## **CHAPTER 4 TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET, BY PRODUCT TYPE**

### 4.1. OVERVIEW

- 4.1.1. Market size and forecast

### 4.2. INSULATED CONTAINERS

- 4.2.1. Key market trends
- 4.2.2. Key growth factors and opportunities
- 4.2.3. Market size and forecast

### 4.3. INSULATED SHIPPERS

- 4.3.1. Key market trends
- 4.3.2. Key growth factors and opportunities
- 4.3.3. Market size and forecast

## **CHAPTER 5 TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET, BY END USER**

### 5.1. OVERVIEW

- 5.1.1. Market size and forecast

### 5.2. FOOD & BEVERAGE

- 5.2.1. Key market trends
- 5.2.2. Key growth factors and opportunities
- 5.2.3. Market size and forecast

### 5.3. HEALTHCARE

- 5.3.1. Key market trends
- 5.3.2. Key growth factors and opportunities
- 5.3.3. Market size and forecast

### 5.4. OTHERS

- 5.4.1. Key market trends
- 5.4.2. Key growth factors and opportunities

#### 5.4.3. Market size and forecast

## **CHAPTER 6 TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET, BY REGION**

### **6.1. OVERVIEW**

#### 6.1.1. Market size and forecast

### **6.2. NORTH AMERICA**

#### 6.2.1. Key market trends

#### 6.2.2. Key growth factors and opportunities

#### 6.2.3. Market size and forecast

##### 6.2.3.1. U.S.

##### 6.2.3.2. Canada

##### 6.2.3.3. Mexico

### **6.3. EUROPE**

#### 6.3.1. Key market trends

#### 6.3.2. Key growth factors and opportunities

#### 6.3.3. Market size and forecast

##### 6.3.3.1. Germany

##### 6.3.3.2. UK

##### 6.3.3.3. France

##### 6.3.3.4. REST OF EUROPE

### **6.4. ASIA-PACIFIC**

#### 6.4.1. Key market trends

#### 6.4.2. Key growth factors and opportunities

#### 6.4.3. Market size and forecast

##### 6.4.3.1. China

##### 6.4.3.2. India

##### 6.4.3.3. South Korea

##### 6.4.3.4. Rest of Asia-Pacific

### **6.5. LAMEA**

#### 6.5.1. Key market trends

#### 6.5.2. Key growth factors and opportunities

#### 6.5.3. Market size and forecast

##### 6.5.3.1. Latin America

##### 6.5.3.2. Middle East

##### 6.5.3.3. Africa

## **CHAPTER 7 COMPANY PROFILES**



## 7.1. ACH FOAM TECHNOLOGIES, LLC

- 7.1.1. Company overview
- 7.1.2. Company snapshot
- 7.1.3. Operating business segments
- 7.1.4. Product portfolio
- 7.1.5. Business performance
- 7.1.6. Key strategic moves & developments, 2014-2016

## 7.2. AMERISOURCEBERGEN CORP.

- 7.2.1. Company overview
- 7.2.2. Company snapshot
- 7.2.3. Operating business segments
- 7.2.4. Product portfolio
- 7.2.5. Business performance
- 7.2.6. Key strategic moves & developments, 2014-2016

## 7.3. COLD CHAIN TECHNOLOGIES, INC.

- 7.3.1. Company overview
- 7.3.2. Company snapshot
- 7.3.3. Operating business segments
- 7.3.4. Product portfolio
- 7.3.5. Business performance
- 7.3.6. Key strategic moves & developments, 2014-2016

## 7.4. DEUTSCHE POST AG (DHL)

- 7.4.1. Company overview
- 7.4.2. Company snapshot
- 7.4.3. Operating business segments
- 7.4.4. Product portfolio
- 7.4.5. Business performance
- 7.4.6. Key strategic moves & developments, 2014-2016

## 7.5. FEDEX CORP.

- 7.5.1. Company overview
- 7.5.2. Company snapshot
- 7.5.3. Operating business segments
- 7.5.4. Product portfolio
- 7.5.5. Business performance
- 7.5.6. Key strategic moves & developments, 2014-2016

## 7.6. PELICAN BIOTHERMAL LLC

- 7.6.1. Company overview
- 7.6.2. Company snapshot

- 7.6.3. Operating business segments
- 7.6.4. Product portfolio
- 7.6.5. Business performance
- 7.6.6. Key strategic moves & developments, 2014-2016
- 7.7. SOFRIGRAM SA LTD.
  - 7.7.1. Company overview
  - 7.7.2. Company snapshot
  - 7.7.3. Operating business segments
  - 7.7.4. Product portfolio
  - 7.7.5. Business performance
  - 7.7.6. Key strategic moves & developments, 2014-2016
- 7.8. SONOCO PRODUCTS COMPANY
  - 7.8.1. Company overview
  - 7.8.2. Company snapshot
  - 7.8.3. Operating business segments
  - 7.8.4. Product portfolio
  - 7.8.5. Business performance
  - 7.8.6. Key strategic moves & developments, 2014-2016
- 7.9. TEMPACK AND CROPAK
  - 7.9.1. Company overview
  - 7.9.2. Company snapshot
  - 7.9.3. Operating business segments
  - 7.9.4. Product portfolio
  - 7.9.5. Business performance
  - 7.9.6. Key strategic moves & developments, 2014-2016
- 7.10. TESTO SE & CO.
  - 7.10.1. Company overview
  - 7.10.2. Company snapshot
  - 7.10.3. Operating business segments
  - 7.10.4. Product portfolio
  - 7.10.5. Business performance
  - 7.10.6. Key strategic moves & developments, 2014-2016

## List Of Tables

### LIST OF TABLES

TABLE 1. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET, BY TYPE, 2016-2023 (\$MILLION)

TABLE 2. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE FOR ACTIVE TYPE, BY REGION, 2016-2023 (\$MILLION)

TABLE 3. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE FOR PASSIVE TYPE, BY REGION, 2016-2023 (\$MILLION)

TABLE 4. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE, BY PRODUCT TYPE, 2016-2023 (\$MILLION)

TABLE 5. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE FROM INSULATED CONTAINERS, BY REGION, 2016-2023 (\$MILLION)

TABLE 6. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE FROM INSULATED SHIPPERS, BY REGION, 2016-2023 (\$MILLION)

TABLE 7. GLOBAL TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET BY END USER, 2016-2023 (\$MILLION)

TABLE 8. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE FROM FOOD & BEVERAGE INDUSTRY, BY REGION, 2016-2023 (\$MILLION)

TABLE 9. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE FROM HEALTHCARE INDUSTRY, BY REGION, 2016-2023 (\$MILLION)

TABLE 10. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE FROM OTHER INDUSTRIES, BY REGION, 2016-2023 (\$MILLION)

TABLE 11. GLOBAL TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET, BY REGION, 2016-2023 (\$MILLION)

TABLE 12. NORTH AMERICA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE, BY TYPE, 2016-2023 (\$MILLION)

TABLE 13. NORTH AMERICA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE, BY PRODUCT, 2016-2023 (\$MILLION)

TABLE 14. NORTH AMERICA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE, BY END USER, 2016-2023 (\$MILLION)

TABLE 15. NORTH AMERICA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE, BY COUNTRY, 2016-2023 (\$MILLION)

TABLE 16. U.S. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE (\$MILLION), 2016-2023

TABLE 17. CANADA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE (\$MILLION), 2016-2023

TABLE 18. MEXICO TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE (\$MILLION), 2016-2023

TABLE 19. EUROPE TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE, BY TYPE, 2016-2023 (\$MILLION)

TABLE 20. EUROPE TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE, BY PRODUCT, 2016-2023 (\$MILLION)

TABLE 21. EUROPE TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE, BY END USER, 2016-2023 (\$MILLION)

TABLE 22. EUROPE TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE, BY COUNTRY, 2016-2023 (\$MILLION)

TABLE 23. GERMANY TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE (\$MILLION), 2016-2023

TABLE 24. UK TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET  
REVENUE (\$MILLION), 2016-2023

TABLE 25. FRANCE TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE (\$MILLION), 2016-2023

TABLE 26. REST OF EUROPE TEMPERATURE CONTROLLED PACKAGING  
SOLUTIONS MARKET REVENUE (\$MILLION), 2016-2023

TABLE 27. ASIA-PACIFIC TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE, BY TYPE, 2016-2023 (\$MILLION)

TABLE 28. ASIA-PACIFIC TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET, REVENUE, BY PRODUCT, 2016-2023 (\$MILLION)

TABLE 29. ASIA-PACIFIC TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE, BY END USER, 2016-2023 (\$MILLION)

TABLE 30. ASIA-PACIFIC TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE, BY COUNTRY, 2016-2023 (\$MILLION)

TABLE 31. CHINA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE (\$MILLION), 2016-2023

TABLE 32. INDIA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE (\$MILLION), 2016-2023

TABLE 33. SOUTH KOREA TEMPERATURE CONTROLLED PACKAGING  
SOLUTIONS MARKET REVENUE (\$MILLION), 2016-2023

TABLE 34. REST OF ASIA-PACIFIC TEMPERATURE CONTROLLED PACKAGING  
SOLUTIONS MARKET REVENUE (\$MILLION), 2016-2023

TABLE 35. LAMEA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET, REVENUE, BY TYPE, 2016-2023 (\$MILLION)

TABLE 36. LAMEA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET, REVENUE, BY PRODUCT, 2016-2023 (\$MILLION)

TABLE 37. LAMEA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS

MARKET, REVENUE, BY END USER, 2016-2023 (\$MILLION)

TABLE 38. LAMEA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS

MARKET REVENUE, BY COUNTRY, 2016-2023 (\$MILLION)

TABLE 39. LATIN AMERICA TEMPERATURE CONTROLLED PACKAGING  
SOLUTIONS MARKET REVENUE (\$MILLION), 2016-2023

TABLE 40. MIDDLE EAST TEMPERATURE CONTROLLED PACKAGING  
SOLUTIONS MARKET REVENUE (\$MILLION), 2016-2023

TABLE 41. AFRICA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS  
MARKET REVENUE (\$MILLION), 2016-2023

TABLE 42. ACH FOAM TECHNOLOGIES, LLC: COMPANY SNAPSHOT

TABLE 43. ACH FOAM TECHNOLOGIES, LLC: OPERATING SEGMENTS

TABLE 44. ACH FOAM TECHNOLOGIES, LLC: PRODUCT PORTFOLIO

TABLE 45. AMERISOURCEBERGEN CORP.: COMPANY SNAPSHOT

TABLE 46. AMERISOURCEBERGEN CORP.: OPERATING SEGMENTS

TABLE 47. AMERISOURCEBERGEN CORP.: PRODUCT PORTFOLIO

TABLE 48. COLD CHAIN TECHNOLOGIES, INC.: COMPANY SNAPSHOT

TABLE 49. COLD CHAIN TECHNOLOGIES, INC.: OPERATING SEGMENTS

TABLE 50. COLD CHAIN TECHNOLOGIES, INC.: PRODUCT PORTFOLIO

TABLE 51. DEUTSCHE POST AG (DHL): COMPANY SNAPSHOT

TABLE 52. DEUTSCHE POST AG (DHL): OPERATING SEGMENTS

TABLE 53. DEUTSCHE POST AG (DHL): PRODUCT PORTFOLIO

TABLE 54. FEDEX CORP.: COMPANY SNAPSHOT

TABLE 55. FEDEX CORP.: OPERATING SEGMENTS

TABLE 56. FEDEX CORP.: PRODUCT PORTFOLIO

TABLE 57. PELICAN BIOTHERMAL LLC: COMPANY SNAPSHOT

TABLE 58. PELICAN BIOTHERMAL LLC: OPERATING SEGMENTS

TABLE 59. PELICAN BIOTHERMAL LLC: PRODUCT PORTFOLIO

TABLE 60. SOFRIGRAM SA LTD.: COMPANY SNAPSHOT

TABLE 61. SOFRIGRAM SA LTD.: OPERATING SEGMENTS

TABLE 62. SOFRIGRAM SA LTD.: PRODUCT PORTFOLIO

TABLE 63. SONOCO PRODUCTS COMPANY: COMPANY SNAPSHOT

TABLE 64. SONOCO PRODUCTS COMPANY: PRODUCT PORTFOLIO

TABLE 65. TEMPACK AND CROPAK: COMPANY SNAPSHOT

TABLE 66. TEMPACK AND CROPAK: OPERATING SEGMENTS

TABLE 67. TEMPACK AND CROPAK: PRODUCT PORTFOLIO

TABLE 68. TESTO SE & CO.: COMPANY SNAPSHOT

TABLE 69. TESTO SE & CO.: OPERATING SEGMENTS

TABLE 70. TESTO SE & CO.: PRODUCT PORTFOLIO

## List Of Figures

### LIST OF FIGURES

FIGURE 1. TOP IMPACTING FACTORS OF TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET

FIGURE 1. TOP WINNING STRATEGY ANALYSIS OF TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET

FIGURE 2. TOP WINNING STRATEGY ANALYSIS OF TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET (%COMPARISON)

FIGURE 3. PORTERS FIVE FORCES ANALYSIS

FIGURE 4. MARKET SHARE ANALYSIS, 2016

FIGURE 5. GLOBAL TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET, BY TYPE, 2016-2023 (\$MILLION)

FIGURE 6. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET, BY PRODUCT TYPE, 2016 & 2023

FIGURE 7. TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET, BY END USER, 2016 & 2023

FIGURE 8. GLOBAL TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET SHARE, BY REGION, 2016(%)

FIGURE 9. NORTH AMERICA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE BY COUNTRY & END USER, 2016-2023 (\$MILLION)

FIGURE 10. EUROPE TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE BY COUNTRY & END USER, 2016-2023 (\$MILLION)

FIGURE 11. ASIA-PACIFIC TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE BY COUNTRY & END USER, 2016-2023 (\$MILLION)

FIGURE 12. LAMEA TEMPERATURE CONTROLLED PACKAGING SOLUTIONS MARKET REVENUE BY COUNTRY & END USER, 2016-2023 (\$MILLION)

FIGURE 13. ACH FOAM TECHNOLOGIES, LLC: REVENUE, 2014-2016 (\$MILLION)

FIGURE 14. ACH FOAM TECHNOLOGIES, LLC: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 15. ACH FOAM TECHNOLOGIES, LLC: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 16. AMERISOURCEBERGEN CORP.: REVENUE, 2014-2016 (\$MILLION)

FIGURE 17. AMERISOURCEBERGEN CORP.: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 18. AMERISOURCEBERGEN CORP.: REVENUE SHARE BY GEOGRAPHY,



2016 (%)

FIGURE 19. COLD CHAIN TECHNOLOGIES, INC.: REVENUE, 2014-2016 (\$MILLION)

FIGURE 20. COLD CHAIN TECHNOLOGIES, INC.: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 21. COLD CHAIN TECHNOLOGIES, INC.: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 22. DEUTSCHE POST AG (DHL): REVENUE, 2014-2016 (\$MILLION)

FIGURE 23. DEUTSCHE POST AG (DHL): REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 24. DEUTSCHE POST AG (DHL): REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 25. FEDEX CORP.: REVENUE, 2014-2016 (\$MILLION)

FIGURE 26. FEDEX CORP.: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 27. FEDEX CORP.: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 28. PELICAN BIOTHERMAL LLC: REVENUE, 2014-2016 (\$MILLION)

FIGURE 29. PELICAN BIOTHERMAL LLC: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 30. SOFRIGRAM SA LTD.: REVENUE, 2014-2016 (\$MILLION)

FIGURE 31. SOFRIGRAM SA LTD.: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 32. SONOCO PRODUCTS COMPANY: REVENUE, 2014-2016 (\$MILLION)

FIGURE 33. SONOCO PRODUCTS COMPANY: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 34. TEMPACK AND CROPAK: REVENUE, 2014-2016 (\$MILLION)

FIGURE 35. TEMPACK AND CROPAK: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 36. TEMPACK AND CROPAK: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

FIGURE 37. TESTO SE & CO.: REVENUE, 2014-2016 (\$MILLION)

FIGURE 38. TESTO SE & CO.: REVENUE SHARE BY SEGMENT, 2016 (%)

FIGURE 39. TESTO SE & CO.: REVENUE SHARE BY GEOGRAPHY, 2016 (%)

## I would like to order

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