

Team Collaboration Software Market by Component (Software and Services), Deployment Mode (On-Premise and Cloud), Software Type (Conferencing and Communication and Co-ordination), and Industry Vertical (BFSI, Manufacturing, Healthcare, IT & Telecommunications, Retail & E-commerce, Government & Defense, Media & Entertainment, Education, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Team collaboration software provides common features such as messaging, file/document sharing, screen sharing, and many others. These types of software are majorly used in almost all the organizations to help their employee separate conversation from personal chats, which helps to boost productivity and allows an organization to operate transparently. Many team collaboration software have evolved from messaging to video or audio calls. Moreover, many team collaboration software are part of large collaborative platforms that are designed to integrate various other applications in an enterprise environment.

On-going COVID-19 pandemic have imposed work-from-home policies across the globe, which in turn is a major factor to drive high adoption of team collaboration software in 2020. Team collaboration software provides coordination of cross-continent teams which helps achieve transparency in mode of communication in an organization. Moreover, rise in demand for collaborative platforms that improve the workflow efficiencies is driving the team collaboration software market. As these platforms streamline and improve communication as employees work from a shared system, and

positively impact the external relationships as the information is recorded and edited in a central system. Some of the other factors expected to boost the growth of the team collaboration software market include increase in adoption of cloud-based Software as a Service (SaaS), growing shift toward virtual businesses due to COVID-19 pandemic, and growing popularity of team collaboration software to reduce administration and maintenance cost. However, lack of IT infrastructure in developing regions could hamper the market growth to a certain extent. Contrary, integration of advanced technologies in team collaboration software is expected to create significant revenue growth opportunities for players operating in the global market.

The team collaboration software market is segmented on the basis of component, deployment, software type, industry vertical, and region. On the basis of component, it is categorized into software and service. On the basis of deployment, it is classified into on-premise and cloud. By software type, it is bifurcated into conferencing and communication and co-ordination. Depending on industry vertical, it is divided into BFSI, manufacturing, healthcare, IT & telecommunications, retail & e-commerce, government & defense, media & entertainment, education, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The company profiles of team collaboration software market players included in this report are AT&T Intellectual Property, Cisco System Inc., Citrix Systems Inc., Google LLC, IBM Corporation, Microsoft Corporation, MindMeld Inc., Oracle Corporation, Slack Technologies, Inc., and SMART Technologies ULC.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the current & future trends of the market to elucidate the imminent investment pockets.

Information about key drivers, restraints, and opportunities and their impact analysis on the global team collaboration software market share is provided.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the team collaboration software industry.

The quantitative analysis of the market from 2019 to 2027 is provided to determine the market potential.

KEY MARKET SEGMENTS

By Component

Software

Service

By Deployment Mode

On-Premise

Cloud

By Software Type

Conferencing

Communication and Co-ordination

By Industry Vertical

BFSI

Manufacturing

Healthcare

IT & Telecommunications

Retail & E-commerce

Government & Defense

Media & Entertainment

Education

Others (Travel & Hospitality, Oil & Gas, and Energy & Utilities)

By Region

North America

U.S.

Canada

Europe

Germany

France

UK

Rest of Europe

Asia-Pacific

Japan

China

India

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

AT&T Intellectual Property

Cisco System Inc.

Citrix Systems Inc.

Google LLC

IBM Corporation

Microsoft Corporation

MindMeld Inc.

Oracle Corporation

Slack Technologies, Inc.

SMART Technologies ULC

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