

# **Tape Storage Market by Component (Tape Cartridges and Tape Vault), Technology (LTO-1 to LTO-5, LTO-6, LTO-7, LTO-8, LTO-9, DDS-1, DDS-2, DDS-3, DDS-4, and DLT IV), Capacity (Less Than 1 TB, 1 TB to 200 TB, 201 TB to 999 TB, 1 PB to 100 PB, and More Than 100 PB), Use Case (Archiving and Backup), End Use (Cloud Providers, Data Center, and Enterprises), and Industry Vertical (IT & Telecom, BFSI, Media & Entertainment, Healthcare, Oil & Gas, and Government & Defense): Global Opportunity Analysis and Industry Forecast, 2020–2030**

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## **Abstracts**

Tape storage is a system which uses magnetic tape as a recording media for the purpose of data storage. Due to rapidly growing data volumes worldwide, tape storage has become the most suitable solution for data storage demanding larger capacity. It is used for backup in case of system failure as well as for archiving data for long-term storage. A tape storage system is generally comprises of magnetic tape media (e.g. LTO), tape automation, and tape drives; while software controls the writing and reading of data. It offers several benefits such as Long-term Storage, higher capacity, low running cost, and high security & safety.

Factors such as extensive rise in data volumes and growing adoption of tape storage by large enterprises primarily drives growth of the market. In addition, rise in threats of ransomware attacks on the organization networks fuels the market growth. Also, growth in industrialization fuels the market. However, requirement of high initial investments for

tape store is anticipate to restrain the market growth. On the contrary, the emergence of higher storage capacity in tape storage is anticipated to provide lucrative opportunities for the market growth. In addition, rise in demand for data storage and security due to emergence of advanced technologies and applications is expected to be opportunistic for growth of the tape storage market during the forecast period.

The global tape storage market is segmented on the basis of component, technology, capacity, use case, end use, industry vertical, and region. On the basis of component, the market is bifurcated into tape cartridges and tape vault. By technology, the market is classified into LTO-1 to LTO-5, LTO-6, LTO-7, LTO-8, LTO-9, DDS-1, DDS-2, DDS-3, DDS-4, and DLT IV. On the basis of capacity, it is divided into less than 1 TB, 1 TB to 200 TB, 201 TB to 999 TB, 1 PB to 100 PB, and more than 100 PB. By use case, the market is classified archiving and backup. On the basis of end use, the market is bifurcated into cloud providers, data center, and enterprises. On the basis of industry vertical, it is divided into IT & telecom, BFSI, media & entertainment, healthcare, oil & gas, and government & defense.

Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The company profiles of soil monitoring market players included in this report are Dell Technologies Inc., Hewlett Packard Enterprise, International Business Machines Corporation, Lenovo, Oracle Corporation, Overland Tandberg, QStar Technologies, Inc., QUALSTAR CORP., Quantum Corporation, and Spectra Logic Corporation. The global tape storage industry key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market growth.

## TAPE STORAGE SYSTEM MARKET SEGMENTATION

### By Component

Tape Cartridges

Tape Vault

### By Technology

LTO-1 to LTO-5

LTO-6

LTO-7

LTO-8

LTO-9

DDS-1

DDS-2

DDS-3

DDS-4

DLT IV

## By Capacity

Less Than 1 TB

1 TB to 200 TB

201 TB to 999 TB

1 PB to 100 PB

More Than 100 PB

## By Use Case

Archiving

Backup

By End Use

Cloud Providers

Data Center

Enterprises

By Industry Vertical

IT & Telecom

BFSI

Media & Entertainment

Healthcare

Oil & Gas

Government & Defense

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## Key Companies

Dell Technologies Inc.

Hewlett Packard Enterprise

International Business Machines Corporation

Lenovo

Oracle Corporation

Overland Tandberg

QStar Technologies, Inc.

QUALSTAR CORP.

Quantum Corporation

Spectra Logic Corporation

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