

Table Lamp Market By Type (Desk Lamps, Bedside Lamps, Floor Lamps, Others) , By Light Source (Incandescent, LED, Halogen, Others) By Distribution Channel (Online, Offline) : Global Opportunity Analysis and Industry Forecast, 2024-2033

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Abstracts

Table Lamp Market

The table lamp market was valued at \$5.8 million in 2023 and is projected to reach \$8.7 million by 2033, growing at a CAGR of 4.2% from 2024 to 2033.

A table lamp is a functional source of illumination kept in a variety of settings such as living rooms, offices, and study areas for aesthetic & lighting purposes. It exists in a variety of styles & designs such as modern, contemporary, transitional, eclectic, and vintage. A key attribute of table lamps is that they provide direct & focused light for working, reading, and writing. Moreover, they have become a key element of interior design as they are used to enhance & complement the color scheme and theme of spaces.

Increase in focus on interior decor and aesthetic appeal of residential & commercial spaces is a key driver of the table lamp market. In addition, rise in disposable income, along with surge in demand for multi-functional lighting solutions among customers fuels the requirement for table lamps and hampers the development of the market. A notable trend gaining prominence in the table lamp market is the use of eco-friendly materials for designing lamps. To align with the sustainability initiatives, manufacturers use reclaimed wood, bamboo, & recycled materials that minimize the ecological impact and offer unique textures to the lamp.

However, the market faces stringent competition from alternative lighting solutions such as floor lamps, wall-mounted lamps, and LED strip lights. This limits the demand for table lamps and hampers the development of the market. Furthermore, rapid urbanization has resulted in the construction of homes with constrained spaces, compelling customers to purchase compact lights and restraining the market growth. Contrarily, the integration of AI algorithms into lighting solutions to reduce energy expenditure is projected to open new avenues for the floor lamps market. An article by EGG Lighting—a UK-based lighting and electrical solutions company—states that AI-powered sensors in lights are projected to reduce energy costs by approximately 60%.

Segment Review

The table lamp market is segmented into type, light source, distribution channel, and region. On the basis of type, it is divided into desk lamps, bedside lamps, floor lamps, and others. As per light source, it is classified into incandescent, LED, halogen, and others. According to distribution channel, it is bifurcated into online and offline. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

On the basis of type, the desk lamps segment held a high share of the market in 2023.

As per light source, the LED segment dominated the market in 2023.

According to distribution channel, the offline segment accounted for a high share of the market in 2023.

Region wise, North America was the highest revenue generator in 2023.

Competition Analysis

The major players in the global table lamp market include IKEA, Philips Lighting (Signify), General Electric (GE) Lighting, Osram Licht AG, Panasonic Corporation, Acuity Brands Inc., FLOS, Artemide, Kartell, and West Elm. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the competitive market.

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Key Market Segments

By Type

Desk Lamps

Bedside Lamps

Floor Lamps

Others

By Light Source

Incandescent

LED

Halogen

Others

By Distribution Channel

Online

Offline

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

Spain

UK

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Australia

Thailand

Malaysia

Indonesia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Saudi Arabia

UAE

Argentina

Rest of LAMEA

Key Market Players

IKEA

Philips Lighting (Signify)

General Electric (GE) Lighting

Osram Licht AG

Panasonic Corporation

Acuity Brands Inc.

FLOS

Artemide

Kartell

West Elm

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