

Surge Protection Devices Market By Type (Hard Wired Surge Protection Devices, Plug in Surge Protection Devices, Line Cord Surge Protectors, and Power Control Devices), Power Range (Below 100 KA, 100 KA to 500 KA, 500 KA to 1000 KA, and Above 1000 KM), Component (Suppressor, Gas Discharge Tube, Surge Arrestor, and Others), and End Use (Residential, Industrial, and Commercial): Global Opportunity Analysis and Industry Forecast, 2020–2028.

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Abstracts

The global surge protection devices market size was valued at \$2.81 billion in 2020, and is projected to reach \$4.27 billion by 2028, registering a CAGR of 5.4% from 2021 to 2028.

The global surge protection devices market encompasses product type and application type. On the basis of product type, it is further divided into plug-in devices, hard wired devices, line cord device, and power control center. On the basis of applications, it is segmented into commercial, residential, and industrial. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Further, the report also covers the strategies adopted by the key market players to sustain the competitive environment and increase their market share. ABB Ltd, Belkin International, Eaton Corporation, Emerson Electric Co., General Electric Company, Hubbel Incorporated, Littelfuse Inc, Mersen, Schneider Electric Co., and Siemens AG are the key players in the market.

In the coming years, there will be further advancements in technology due to innovative efforts and the entry of various stakeholders from developing countries. The competitive advantages of surge protection devices over conventional alternatives have also been described in the report. To understand the market movement, drivers, restraints, and opportunities have been explained in the report. Furthermore, the key strategies adopted by potential market leaders to facilitate the effective planning have also been discussed under the scope of the report.

The key players profiled in the surge protection devices market include ABB Ltd, Belkin International, Eaton Corporation, Emerson Electric Co., General Electric Company, Hubbel Incorporated, Littelfuse Inc, Mersen, Schneider Electric Co., and Siemens AG.

These key players have adopted strategies, such as product portfolio expansion, mergers & acquisitions, agreements, regional expansion, and collaboration, to enhance their market penetration.

Key Benefits For Stakeholders

This study includes the analytical depiction of the surge protection devices market forecast along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information regarding the key drivers, restraints, and opportunities in the surge protection devices market analysis.

The surge protection devices market trends are quantitatively analyzed from 2020 to 2028 to highlight the financial competency of the industry.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

Key Market Segments

By Type

Hard Wired Surge Protection devices

Plug in Surge Protection Devices

Line Cord Surge Protectors

Power Control Devices

By Power Range

Below 100 KA

100 KA to 500 KA

500 KA to 1000 KA

Above 1000 KM

By Component

Suppressor

Gas Discharge Tube

Surge Arrestor

Others (Voltage Suppression Diode, Metal Oxide Varistor)

By End Use

Residential

Industrial

Commercial

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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