

Supermarket Refrigeration Systems Market By Operation (Automatic, Semi-Automatic), By Size (Small, Medium, Large) By Capacity (0-50 L, 50-100 L, Above 100 L) : Global Opportunity Analysis and Industry Forecast, 2024-2032

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Abstracts

SuperMarket Refrigeration Systems Market

The supermarket refrigeration systems market was valued at \$17.2 billion in 2023 and is projected to reach \$33.7 billion by 2032, growing at a CAGR of 7.7% from 2024 to 2032.

Supermarket refrigeration system is designed for commercial purposes such as grocery stores and hypermarkets. The system comprises of different units such as closed display, freezers, and walk-in coolers to store different categories of edible products as the required temperature. The adoption of refrigeration systems is essential for the commercial spaces to ensure compliance with the imposed regulations, maintain product quality, and ensure food safety.

Increase in the popularity of frozen and ready-to-eat food products has increased the need for efficient refrigeration systems to support the stocks, thereby driving the growth of the supermarket refrigeration systems market. In addition, to comply with the stringent regulations imposed regarding food safety, the adoption of supermarket refrigeration systems is on surge across the globe among medium- and large-scale commercial operators. With rising awareness regarding global warming and air quality index, the trend of using natural refrigerants in the supermarket refrigeration systems is acquiring traction. Natural refrigerants such as ammonia, carbon dioxide, and hydrocarbons have low impact on global warming, hence contributing toward the

sustainability goals.

However, high upfront costs and consistent maintenance requirements of the refrigeration systems deter several small-scale operators and independent retailers from investing in them, thereby restraining the development of the supermarket refrigeration systems market. According to Emerson Electric, an American multinational corporation, 40-60% of energy consumption in the supermarkets is mainly due to refrigeration systems. Furthermore, economic downturns reduce the capital expenditure on refrigeration systems, hampering the market growth. Contrarily, the integration of refrigeration systems with heating, ventilation, and air conditioning systems is presenting lucrative opportunities for the market. This assimilation enhances energy efficiency and helps in cost cutting via utilization of the heat produced from the refrigeration systems for diverse purposes. Moreover, smart sensors are being deployed in supermarket refrigeration systems to facilitate predictive maintenance and optimize the usage of energy. This is poised to open new avenues for the market.

Segment Review

The supermarket refrigeration systems market is segmented by operation, size, capacity, and region. On the basis of operation, it is bifurcated into automatic and semi-automatic. As per size, it is classified into small, medium, and large. Depending on capacity, it is classified into 0-50 L, 50-100 L, and above 100 L. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

On the basis of operation, the automatic segment dominated the market in 2023.

As per size, the large segment acquired a high market share in 2023.

Depending on capacity, the 50-100 L segment acquired a high stake in the market in 2023.

Region wise, Asia-Pacific was the highest revenue generator in 2023.

Competition Analysis

The leading players operating in the global supermarket refrigeration systems market

include Panasonic, Hussmann, Tecumseh, Electrolux, Gram, Daikin, Miele, Whirlpool, Haier, and TurboAir. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships, to strengthen their foothold in the competitive market.

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Upcoming/New Entrant by Regions

Technology Trend Analysis

Market share analysis of players by products/segments

Additional company profiles with specific client's interest

Additional country or region analysis- market size and forecast

Average Selling Price Analysis / Price Point Analysis

Brands Share Analysis

Criss-cross segment analysis- market size and forecast

Expanded list for Company Profiles

Historic market data

Key player details (including location, contact details, supplier/vendor network etc. in excel format)

List of customers/consumers/raw material suppliers- value chain analysis

Market share analysis of players at global/region/country level

Product Consumption Analysis

SWOT Analysis

Volume Market Size and Forecast

Key Market Segments

By Operation

Automatic

Semi-Automatic

By Size

Small

Medium

Large

By Capacity

0-50 L

50-100 L

Above 100 L

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

Italy

UK

Rest of Europe

Asia-Pacific

China

Japan

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Key Market Players

Panasonic

Husmann

Tecumseh

Electrolux

Gram

Daikin

Miele

Whirlpool

Haier

Turb%li%Air

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