

Sports Gun Market by Gun Type (Rifle, Pistol, and Shotgun), Application (Competitive Shooting and Recreational Sports), and Distribution channel (Gun Stores, Sporting Goods Stores, Online and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

<https://marketpublishers.com/r/S86175A103E8EN.html>

Date: June 2020

Pages: 292

Price: US\$ 4,615.00 (Single User License)

ID: S86175A103E8EN

Abstracts

Sports gun is referred as a non-lethal or less deadly weapon, which is used for several shooting sports such as Olympic, Commonwealth games, Paralympic and other international and national sports events. Increasing participants in shooting sports is majorly driving the growth of the sports gun market. Increasing infrastructure facilities for shooting sports especially in emerging countries such as China, India and others, is further generating the demand for sports gun.

Sports gun has been gained significant market through recreational shooting segment and is expected to boost the demand for sport gun during the forecast period. Recreational shooting are sports that are played for fun or as a hobby. The competitive shooting has been generating demand for the sports guns. There are various competitive shooting sports including Fullbore Target Rifle Shooting, paintball, High Power Rifle, Target Shooting and others. Increasing membership of shooting ranges/clubs, shooting foundations and other clubs are further adding to the revenue growth of the sports gun market.

Increase in number of participants and rise in shooting sports events have been propelling the growth of the market and are expected to sustain its growth rate during the forecast period 2020-2027. For instance, according to International Olympic Committee, number women events were accounted for 120 in the year 2000, and these

events were increased up to 145 in 2016. International Olympic Committee also states that number of women events is anticipated to increase in near future owing to active participation of women from developing countries including China, India, Indonesia, Turkey, Malaysia and others.

The report segments the sports gun market on the basis of gun type, application, distribution channel and geography. On the basis of gun type, the market is segmented into Rifle, Pistol and Shotgun. On the basis of application, the market is bifurcated into Competitive Shooting and Recreational Sports. By distribution channel, the market is categorized in to Gun Stores, Sporting Goods Stores, Online and Others Region wise, it is analyzed across North America (U.S., Canada, and Mexico), Europe (Germany, UK, France, Russia, Italy, Spain, and rest of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea and rest of Asia-Pacific), and LAMEA (the Middle East, Latin America, and Africa).

The market is estimated to grow in the coming years owing to increasing participation of the people in shooting sports through competitive sports and recreational shooting segments. Moreover, top players are forming partnership with other sport gun manufacturers, distributors, and others, which is expected to boost the growth of the market.

The major players operating in the market are American Outdoor Brands Corporation, Beretta Holding S.A., Browning Arms Company, Colt's Manufacturing Company, LLC, Crosman Corporation, German Sport Guns GmbH, HOWA MACHINERY, LTD., J.G. ANSCHUTZ GmbH & Co.KG, OLYMPIC ARMS INC., and STURM, RUGER & COMPANY, INC.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the global sports gun market, with current and future trends to elucidate the imminent investment pockets in the market.

Current and future trends are outlined in the report to determine the overall market attractiveness and single out profitable trends to gain a stronger foothold in the market.

The report provides information regarding drivers, restraints, and opportunities with impact analysis.

A quantitative analysis of the current market and estimation for the same from 2020 to 2027 is provided to showcase the financial competency of the market.

Porter's five forces model of the industry illustrates competitiveness of the market by analyzing various parameters such as, threat of new entrants, threat of substitutes, bargaining power of the buyers, and bargaining power of the suppliers operating in the market.

Value chain analysis in the report provides a clear understanding of the roles of stakeholders involved in the value chain.

Competitive intelligence highlights the business practices followed by the leading market players across various regions.

KEY MARKET SEGMENTS

By Gun Type

Rifle

Pistol

Shotgun

By Application

Competitive Shooting

Recreational Sports

By Distribution channel

Gun Stores

Sporting Goods Stores

Online

Others

By Region

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Russia

Italy

Spain

Rest Of Europe

Asia-Pacific

China

India

Japan

Australia

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

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