

Spain Residential Real Estate Market by Budget (Less than \$300,000, \$300,001–\$700,000, \$700,001–\$1,000,000, \$1,000,001–\$2,000,000, and More than \$2,000,000) and Size (Less than 49 Square Meters, 50–80 Square Meters, 81–110 Square Meters, 111–200 Square Meters, and More than 200 Square Meters): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

The Spain residential real estate market was valued at \$128.3 billion in 2018, and is expected to reach \$149.9 billion by 2027, registering a CAGR of 8.0% from 2020 to 2027. The Spain residential real estate market includes buying and selling of residential properties such as flats, bungalows, and villas. The analysis of number of transactions of the segments is also carried out in the report.

The Spain residential real estate market was mainly driven by tremendous hike in rents of residential properties majorly in cities like Madrid and Barcelona led to good return on investment, which led the buyers with decent income to invest in residential real estate market of Spain. In addition, increase in foreign investments has driven the Spain residential real estate market. The favorable governmental policies, tourism, and development in industrialization led to investments in Spain's real estate market by the foreigners.

However, due to increase in demand there was excess construction of residential properties that exceeded the demand in the market. This is expected to restrain the market growth in the past few years. In addition, during the outburst of COVID-19, the

Spain residential real estate market was hampered. On the contrary, the builders, contractors, and real estate agents have approached the government to waive off or reduce the taxes that are charged on registrations and documentation while buying and selling the properties. This will help in reviving the losses occurred in the market due to COVID-19.

The Spain residential real estate market is segmented into budget and size. On the basis of budget, the market is divided into less than \$300,000, \$300,001–\$700,000, \$700,001–\$1,000,000, \$1,000,001–\$2,000,000, and more than \$2,000,000. Depending on size, it is classified into less than 49 square meters, 50-80 square meters, 81-110 square meters, 111-200 square meters, and more than 200 square meters.

Competition analysis

The major players profiled in the Spain residential real estate market include ACS Group, FCC, GG Homes, GH Costa Blanca, Hamilton Leon, Housfy, Miralbo Urbana, Molina Toro SL, Sitara Master Builders, and Triton Levante.

The major companies have adopted strategies such as agreement and partnership to offer better services, owing to rise in opportunities in the Spain residential real estate market. For instance, in December 2018, Housfy and Tinsa, both real estate dealers, signed an agreement to offer digital home valuation service. It will be an automatic tool and will help for better marketing of the real estate properties. Similarly, in April 2020, Hochtief subsidiary of ACS Group entered into partnership with Darmstadt Technical University to focus on R&D of artificial intelligence in the construction sector.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive analysis of the current and emerging Spain residential real estate market trends and dynamics.

In-depth Spain residential real estate market analysis is conducted by estimations for the key segments between 2020 and 2027.

Extensive analysis of the market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of four major regions is provided to determine the prevailing opportunities.

The market forecast analysis from 2020 to 2027 is included in the report.

The key market players operating in the market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the market industry.

KEY MARKET SEGMENTS

By Budget

Less than \$300,000

\$300,001–\$700,000

\$700,001–\$1,000,000

\$1,000,001–\$2,000,000

More than \$2,000,000

By Size

Less than 49 square meters

50–80 square meters

81–110 square meters

111–200 square meters

More than 200 square meters

Key Players

ACS Group

FCC

GG Homes

GH Costa Blanca

Hamilton Leon

Housfy

Miralbo Urbana

Molina Toro SL

Sitara Master Builders

Triton Levante

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