

Spacer Fluid Market by Application (Onshore and Offshore) and Type (Water-Based Drilling Fluid Environment and Oil-Based Drilling Fluid Environment): Global Opportunity Analysis and Industry Forecast, 2021–2030

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Abstracts

The global spacer fluid market was valued at \$197.1 million in 2020, and is projected to reach \$323.1 million by 2030, growing at a CAGR of 5.1% from 2021 to 2030.

A spacer fluid is used in cementing operations to physically separate the drilling fluid and cement. Because special-purpose liquids are prone to contamination, a compatible spacer fluid is used between them. Water is the most commonly used spacer. Chemicals, on the other hand, are frequently added to improve its performance for a certain operation. Spacers are typically used to separate mud from cement during cementing operations and to change mud kinds.

The demand for spacer fluid is projected to expand as drilling methods change. Investments in activities such as drilling, production, and exploration, technological advancements in cementing operations for well and water drilling based drilling fluid environments, and ongoing oil and gas activities around the world are some of the major factors driving the growth of the spacer fluid market. In 2019, 68,500 onshore and 2,800 offshore wells were drilled, contributing to a considerable share of the spacer fluid market. Governments in several places, on the other hand, have established severe controls on the use and discharge of drilling fluids in order to reduce pollution, which is projected to hamper the worldwide spacer fluid market's growth.

The global spacer fluid market is segmented into type, application, and region. On the basis of application, the spacer fluid market is divided into onshore and offshore. Based

on type, the market is bifurcated into water-based drilling fluid environment and oil-based drilling fluid environment. Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The major companies profiled in this report include AubinGroup, Baker Hughes Incorporated, BASF SE, Chevron Phillips Chemical Company, Croda International PLC, Halliburton, Impact Fluid Solutions, M&DIndustries of LA Inc., Schlumberger Limited., and Trican Well Service Ltd. The global spacer fluid market report provides in-depth competitive analysis as well as profiles of these major players.

1.1.Key benefits for stakeholders

Porter's five forces analysis helps to analyze the potential of buyers & suppliers and the competitive scenario of the industry for strategy building.

It outlines the current trends and future estimations of the spacer fluid market from 2020 to 2030 to understand the prevailing opportunities and potential investment pockets.

The major countries in the region have been mapped according to their individual revenue contribution to the regional market.

The key drivers, restraints, & opportunities and their detailed impact analysis are explained in the study.

The profiles of key players and their key strategic developments are enlisted in the report.

1.2.KEY MARKET SEGMENTS

By Application

Onshore

Offshore

By Type

Water-Based Drilling Fluid Environment

Oil-Based Drilling Fluid Environment

By Region

North America

U.S.

Canada

Mexico

Europe

France

Germany

UK

Spain

Rest of Europe

Asia-Pacific

India

China

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Brazil

Saudi Arabia

South Africa

Rest of LAMEA

Key players in the global Spacer fluid market are:

1. Aubin Group
2. Baker Hughes Incorporated
3. BASF SE
4. Chevron Phillips Chemical Company
5. Croda International PLC
6. Halliburton
7. Impact Fluid Solutions
8. M&D Industries of LA Inc.
9. Schlumberger Limited.
10. Trican Well Service Ltd.

Contents

CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key benefits for stakeholders
- 1.3. Key market segments
- 1.4. Research methodology
 - 1.4.1. Secondary research
 - 1.4.2. Primary research
- 1.5. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. Key findings of the study
- 2.2. CXO perspective

CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings
 - 3.2.1. Top investment pockets
- 3.3. Porter's five forces analysis
- 3.4. Market dynamics
 - 3.4.1. Drivers
 - 3.4.1.1. Technological advances in cementing
 - 3.4.2. Restraint
 - 3.4.2.1. Volatility in prices of crude oil affect the drilling fluids consumption
 - 3.4.3. Opportunity
 - 3.4.3.1. India to witness increased demand
- 3.5. Patent analysis, 2015–2020
 - 3.5.1. Patent analysis, by country
- 3.6. Impact of government rules and regulations
- 3.7. Impact of Corona (COVID-19) outbreak on the spacer fluid market
- 3.8. Pricing analysis

CHAPTER 4: SPACER FLUID MARKET, BY APPLICATION

- 4.1. Overview

Spacer Fluid Market by Application (Onshore and Offshore) and Type (Water-Based Drilling Fluid Environment and...

- 4.1.1. Market size and forecast
- 4.2. Onshore
 - 4.2.1. Key market trends, growth factors, and opportunities
 - 4.2.2. Market size and forecast, by region
 - 4.2.3. Market share analysis, by country
- 4.3. Offshore
 - 4.3.1. Key market trends, growth factors, and opportunities
 - 4.3.2. Market size and forecast, by region
 - 4.3.3. Market share analysis, by country

CHAPTER 5: SPACER FLUID MARKET, BY TYPE

- 5.1. Overview
 - 5.1.1. Market size and forecast
- 5.2. Water-based drilling fluid environment
 - 5.2.1. Key market trends, growth factors, and opportunities
 - 5.2.2. Market size and forecast, by region
 - 5.2.3. Market share analysis, by country
- 5.3. Oil-based drilling fluid environment
 - 5.3.1. Key market trends, growth factors, and opportunities
 - 5.3.2. Market size and forecast, by region
 - 5.3.3. Market share analysis, by country

CHAPTER 6: SPACER FLUID MARKET, BY REGION

- 6.1. Overview
 - 6.1.1. Market size and forecast, by region
- 6.2. North America
 - 6.2.1. Key market trends, growth factors, and opportunities
 - 6.2.2. Market size and forecast, by application
 - 6.2.3. Market size and forecast, by type
 - 6.2.4. Market size and forecast, by country
 - 6.2.4.1. U.S.
 - 6.2.4.1.1. Market size and forecast, by application
 - 6.2.4.1.2. Market size and forecast, by type
 - 6.2.4.2. Canada
 - 6.2.4.2.1. Market size and forecast, by application
 - 6.2.4.2.2. Market size and forecast, by type
 - 6.2.4.3. Mexico

6.2.4.3.1. Market size and forecast, by application

6.2.4.3.2. Market size and forecast, by type

6.3. Europe

6.3.1. Key market trends, growth factors, and opportunities

6.3.2. Market size and forecast, by application

6.3.3. Market size and forecast, by type

6.3.4. Market size and forecast, by country

6.3.4.1. Germany

6.3.4.1.1. Market size and forecast, by application

6.3.4.1.2. Market size and forecast, by type

6.3.4.2. UK

6.3.4.2.1. Market size and forecast, by application

6.3.4.2.2. Market size and forecast, by type

6.3.4.3. France

6.3.4.3.1. Market size and forecast, by application

6.3.4.3.2. Market size and forecast, by type

6.3.4.4. Spain

6.3.4.4.1. Market size and forecast, by application

6.3.4.4.2. Market size and forecast, by type

6.3.4.5. Rest of Europe

6.3.4.5.1. Market size and forecast, by application

6.3.4.5.2. Market size and forecast, by type

6.4. Asia-Pacific

6.4.1. Key market trends, growth factors, and opportunities

6.4.2. Market size and forecast, by application

6.4.3. Market size and forecast, by type

6.4.4. Market size and forecast, by country

6.4.4.1. China

6.4.4.1.1. Market size and forecast, by application

6.4.4.1.2. Market size and forecast, by type

6.4.4.2. Japan

6.4.4.2.1. Market size and forecast, by application

6.4.4.2.2. Market size and forecast, by type

6.4.4.3. India

6.4.4.3.1. Market size and forecast, by application

6.4.4.3.2. Market size and forecast, by type

6.4.4.4. South Korea

6.4.4.4.1. Market size and forecast, by application

6.4.4.4.2. Market size and forecast, by type

6.4.4.5. Rest of Asia-Pacific

6.4.4.5.1. Market size and forecast, by application

6.4.4.5.2. Market size and forecast, by type

6.5. LAMEA

6.5.1. Key market trends, growth factors, and opportunities

6.5.2. Market size and forecast, by application

6.5.3. Market size and forecast, by type

6.5.4. Market size and forecast, by country

6.5.4.1. Brazil

6.5.4.1.1. Market size and forecast, by application

6.5.4.1.2. Market size and forecast, by type

6.5.4.2. Saudi Arabia

6.5.4.2.1. Market size and forecast, by application

6.5.4.2.2. Market size and forecast, by type

6.5.4.3. South Africa

6.5.4.3.1. Market size and forecast, by application

6.5.4.3.2. Market size and forecast, by type

6.5.4.4. Rest of LAMEA

6.5.4.4.1. Market size and forecast, by application

6.5.4.4.2. Market size and forecast, by type

CHAPTER 7: COMPETITIVE LANDSCAPE

7.1. INTRODUCTION

7.1.1. MARKET PLAYER POSITIONING, 2020

7.2. TOP WINNING STRATEGIES

7.2.1. Top winning strategies, by year

7.2.2. Top winning strategies, by development

7.2.3. Top winning strategies, by company

7.3. PRODUCT MAPPING OF TOP 10 PLAYER

7.4. COMPETITIVE HEATMAP

7.5. KEY DEVELOPMENTS

7.5.1. New product launches

7.5.2. Expansions

7.5.3. Mergers and acquisition

7.5.4. Other developments

CHAPTER 8: COMPANY PROFILES:

- 8.1. AubinGroup
 - 8.1.1. Company overview
 - 8.1.2. Company snapshot
 - 8.1.3. Product portfolio
- 8.2. BAKER HUGHES COMPANY
 - 8.2.1. Company overview
 - 8.2.2. Company snapshot
 - 8.2.3. Operating business segments
 - 8.2.4. Product portfolio
 - 8.2.5. Business performance
 - 8.2.6. Key strategic moves and developments
- 8.3. BASF SE
 - 8.3.1. Company overview
 - 8.3.2. Company snapshot
 - 8.3.3. Operating business segments
 - 8.3.4. Product portfolio
 - 8.3.5. Business performance
- 8.4. Chevron Phillips Chemical Company
 - 8.4.1. Company overview
 - 8.4.2. Company snapshot
 - 8.4.3. Product portfolio
- 8.5. Croda International Plc.
 - 8.5.1. Company overview
 - 8.5.2. Company snapshot
 - 8.5.3. Operating business segments
 - 8.5.4. Product portfolio
 - 8.5.5. Business performance
- 8.6. HALLIBURTON COMPANY
 - 8.6.1. Company overview
 - 8.6.2. Company snapshot
 - 8.6.3. Operating business segments
 - 8.6.4. Product portfolio
 - 8.6.5. Business performance
- 8.7. IMPACT FLUID SOLUTIONS
 - 8.7.1. Company overview
 - 8.7.2. Company snapshot
 - 8.7.3. Product portfolio
- 8.8. M&D Industries of LA, Inc.
 - 8.8.1. Company overview

- 8.8.2. Company snapshot
- 8.8.3. Product portfolio
- 8.9. Schlumberger Limited.
 - 8.9.1. Company overview
 - 8.9.2. Company snapshot
 - 8.9.3. Operating business segments
 - 8.9.4. Product portfolio
 - 8.9.5. Business performance
 - 8.9.6. Key strategic moves and developments
- 8.10. Trican Well Service Ltd.
 - 8.10.1. Company overview
 - 8.10.2. Company snapshot
 - 8.10.3. Operating business segments
 - 8.10.4. Product portfolio
 - 8.10.5. Business performance
 - 8.10.6. Key strategic moves and developments

List Of Tables

LIST OF TABLES

TABLE 01. SPACER FLUID PRICING FORECAST, BY APPLICATION, 2020-2030 (\$/KILOTON)

TABLE 02. SPACER FLUID PRICING FORECAST, BY REGION, 2020-2030 (\$/KILOTON)

TABLE 03. SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (KILOTON)

TABLE 04. SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 05. SPACER FLUID MARKET FOR ONSHORE, BY REGION, 2020-2030 (KILOTON)

TABLE 06. SPACER FLUID MARKET FOR ONSHORE, BY REGION, 2020-2030 (\$MILLION)

TABLE 07. SPACER FLUID MARKET FOR OFFSHORE, BY REGION, 2020-2030 (KILOTON)

TABLE 08. SPACER FLUID MARKET FOR OFFSHORE, BY REGION, 2020-2030 (\$MILLION)

TABLE 09. SPACER FLUID MARKET, BY TYPE, 2020-2030 (KILOTON)

TABLE 10. SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 11. SPACER FLUID MARKET FOR WATER-BASED DRILLING FLUID ENVIRONMENT, BY REGION, 2020-2030 (KILOTON)

TABLE 12. SPACER FLUID MARKET FOR WATER-BASED DRILLING FLUID ENVIRONMENT, BY REGION, 2020-2030 (\$MILLION)

TABLE 13. SPACER FLUID MARKET FOR OIL-BASED DRILLING FLUID ENVIRONMENT, BY REGION, 2020-2030 (KILOTON)

TABLE 14. SPACER FLUID MARKET FOR OIL-BASED DRILLING FLUID ENVIRONMENT, BY REGION, 2020-2030 (\$MILLION)

TABLE 15. SPACER FLUID MARKET, BY REGION 2020-2030 (KILOTON)

TABLE 16. SPACER FLUID MARKET, BY REGION 2020-2030 (\$MILLION)

TABLE 17. NORTH AMERICA SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (KILOTON)

TABLE 18. NORTH AMERICA SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 19. NORTH AMERICA SPACER FLUID MARKET, BY TYPE, 2020-2030 (KILOTON)

TABLE 20. NORTH AMERICA SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 21. NORTH AMERICA SPACER FLUID MARKET, BY COUNTRY

2020-2030(KILOTON)

TABLE 22. NORTH AMERICA SPACER FLUID MARKET, BY COUNTRY 2020-2030 (\$MILLION)

TABLE 23. U.S. SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 24. U.S. SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 25. U.S. SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 26. U.S. SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 27. CANADA SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 28. CANADA SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 29. CANADA SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 30. CANADA SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 31. MEXICO SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 32. MEXICO SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 33. MEXICO SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 34. MEXICO SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 35. EUROPE SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 36. EUROPE SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 37. EUROPE SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 38. EUROPE SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 39. EUROPE SPACER FLUID MARKET, BY COUNTRY 2020-2030(KILOTON)

TABLE 40. EUROPE SPACER FLUID MARKET, BY COUNTRY 2020-2030 (\$MILLION)

TABLE 41. GERMANY SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 42. GERMANY SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 43. GERMANY SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 44. GERMANY SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 45. UK SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 46. UK SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 47. UK SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 48. UK SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 49. FRANCE SPACER FLUID MARKET, BY APPLICATION,

2020-2030(KILOTON)

TABLE 50. FRANCE SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 51. FRANCE SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 52. FRANCE SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 53. SPAIN SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 54. SPAIN SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 55. SPAIN SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 56. SPAIN SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 57. REST OF EUROPE SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 58. REST OF EUROPE SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 59. REST OF EUROPE SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 60. REST OF EUROPE SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 61. ASIA-PACIFIC SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 62. ASIA-PACIFIC SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 63. ASIA-PACIFIC SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 64. ASIA-PACIFIC SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 65. ASIA-PACIFIC SPACER FLUID MARKET, BY COUNTRY 2020-2030(KILOTON)

TABLE 66. ASIA-PACIFIC SPACER FLUID MARKET, BY COUNTRY 2020-2030 (\$MILLION)

TABLE 67. CHINA SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 68. CHINA SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 69. CHINA SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 70. CHINA SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 71. JAPAN SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 72. JAPAN SPACER FLUID MARKET, BY APPLICATION, 2020-2030

(\$MILLION)

TABLE 73. JAPAN SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 74. JAPAN SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 75. INDIA SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 76. INDIA SPACER FLUID MARKET, BY APPLICATION, 2020-2030

(\$MILLION)

TABLE 77. INDIA SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 78. INDIA SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 79. SOUTH KOREA SPACER FLUID MARKET, BY APPLICATION,

2020-2030(KILOTON)

TABLE 80. SOUTH KOREA SPACER FLUID MARKET, BY APPLICATION, 2020-2030

(\$MILLION)

TABLE 81. SOUTH KOREA SPACER FLUID MARKET, BY TYPE,

2020-2030(KILOTON)

TABLE 82. SOUTH KOREA SPACER FLUID MARKET, BY TYPE, 2020-2030

(\$MILLION)

TABLE 83. REST OF ASIA-PACIFIC SPACER FLUID MARKET, BY APPLICATION,

2020-2030(KILOTON)

TABLE 84. REST OF ASIA-PACIFIC SPACER FLUID MARKET, BY APPLICATION,

2020-2030 (\$MILLION)

TABLE 85. REST OF ASIA-PACIFIC SPACER FLUID MARKET, BY TYPE,

2020-2030(KILOTON)

TABLE 86. REST OF ASIA-PACIFIC SPACER FLUID MARKET, BY TYPE, 2020-2030

(\$MILLION)

TABLE 87. LAMEA SPACER FLUID MARKET, BY APPLICATION,

2020-2030(KILOTON)

TABLE 88. ASIA-PACIFIC SPACER FLUID MARKET, BY APPLICATION, 2020-2030

(\$MILLION)

TABLE 89. LAMEA SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 90. LAMEA SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 91. LAMEA SPACER FLUID MARKET, BY COUNTRY 2020-2030(KILOTON)

TABLE 92. LAMEA SPACER FLUID MARKET, BY COUNTRY 2020-2030 (\$MILLION)

TABLE 93. BRAZIL SPACER FLUID MARKET, BY APPLICATION,

2020-2030(KILOTON)

TABLE 94. BRAZIL SPACER FLUID MARKET, BY APPLICATION, 2020-2030

(\$MILLION)

TABLE 95. BRAZIL SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 96. BRAZIL SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 97. SAUDI ARABIA SPACER FLUID MARKET, BY APPLICATION,

2020-2030(KILOTON)

TABLE 98. SAUDI ARABIA SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 99. SAUDI ARABIA SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 100. SAUDI ARABIA SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 101. SOUTH AFRICA SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 102. SOUTH AFRICA SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 103. SOUTH AFRICA SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 104. SOUTH AFRICA SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 105. REST OF LAMEA SPACER FLUID MARKET, BY APPLICATION, 2020-2030(KILOTON)

TABLE 106. REST OF LAMEA SPACER FLUID MARKET, BY APPLICATION, 2020-2030 (\$MILLION)

TABLE 107. REST OF LAMEA SPACER FLUID MARKET, BY TYPE, 2020-2030(KILOTON)

TABLE 108. REST OF LAMEA SPACER FLUID MARKET, BY TYPE, 2020-2030 (\$MILLION)

TABLE 109. KEY NEW PRODUCT LAUNCHES (2017–2021)

TABLE 110. KEY EXPANSIONS (2017–2021)

TABLE 111. KEY MERGERS AND ACQUISITION (2017–2021)

TABLE 112. OTHER KEY DEVELOPMENTS (2017–2021)

TABLE 113. AUBINGROUP: COMPANY SNAPSHOT

TABLE 114. AUBINGROUP: PRODUCT PORTFOLIO

TABLE 115. BAKER HUGHES COMPANY: COMPANY SNAPSHOT

TABLE 116. BAKER HUGHES COMPANY: OPERATING SEGMENTS

TABLE 117. BAKER HUGHES COMPANY: PRODUCT PORTFOLIO

TABLE 118. OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 119. BAKER HUGHES COMPANY: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 120. BASF SE: COMPANY SNAPSHOT

TABLE 121. BASF SE: OPERATING SEGMENTS

TABLE 122. BASF: PRODUCT PORTFOLIO

TABLE 123. OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 124. CHEVRON PHILLIPS CHEMICAL COMPANY: COMPANY SNAPSHOT

TABLE 125. CHEVRON PHILLIPS CHEMICAL COMPANY: PRODUCT PORTFOLIO

TABLE 126. CRODA: COMPANY SNAPSHOT

TABLE 127. CRODA: OPERATING SEGMENTS

TABLE 128. CRODA: PRODUCT PORTFOLIO

TABLE 129. OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 130. HALLIBURTON COMPANY: COMPANY SNAPSHOT

TABLE 131. HALLIBURTON COMPANY: OPERATING SEGMENTS

TABLE 132. HALLIBURTON COMPANY: PRODUCT PORTFOLIO

TABLE 133. OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 134. IMPACT FLUID SOLUTIONS: COMPANY SNAPSHOT

TABLE 135. IMPACT FLUID SOLUTIONS: PRODUCT PORTFOLIO

TABLE 136. M&D INDUSTRIES OF LA, INC.: COMPANY SNAPSHOT

TABLE 137. M&D INDUSTRIES OF LA, INC.: PRODUCT PORTFOLIO

TABLE 138. SCHLUMBERGER LIMITED: COMPANY SNAPSHOT

TABLE 139. SCHLUMBERGER LIMITED.: OPERATING SEGMENTS

TABLE 140. SCHLUMBERGER LIMITED: PRODUCT PORTFOLIO

TABLE 141. OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 142. SCHLUMBERGER LIMITED: KEY STRATEGIC MOVES AND DEVELOPMENTS

TABLE 143. TRICAN WELL SERVICE LTD.: COMPANY SNAPSHOT

TABLE 144. TRICAN WELL SERVICE LTD: OPERATING SEGMENTS

TABLE 145. TRICAN WELL SERVICE LTD.: PRODUCT PORTFOLIO

TABLE 146. OVERALL FINANCIAL STATUS (\$MILLION)

TABLE 147. TRICAN WELL SERVICE LTD.: KEY STRATEGIC MOVES AND DEVELOPMENTS

List Of Figures

LIST OF FIGURES

- FIGURE 01. SPACER FLUID MARKET SEGMENTATION
- FIGURE 02. TOP INVESTMENT POCKETS, BY APPLICATION (2020)
- FIGURE 03. MODERATE BARGAINING POWER OF SUPPLIERS
- FIGURE 04. LOW BARGAINING POWER OF BUYERS
- FIGURE 05. LOW THREAT OF NEW ENTRANTS
- FIGURE 06. LOW THREAT OF SUBSTITUTES
- FIGURE 07. HIGH INTENSITY OF COMPETITIVE RIVALRY
- FIGURE 08. SPACER FLUID MARKET DYNAMICS
- FIGURE 09. PATENT ANALYSIS, BY COUNTRY
- FIGURE 10. SPACER FLUID MARKET REVENUE, BY APPLICATION, 2020-2030(\$MILLION)
- FIGURE 11. COMPARATIVE ANALYSIS OF SPACER FLUID MARKET FOR ONSHORE, BY COUNTRY, 2020-2030(\$MILLION)
- FIGURE 12. COMPARATIVE ANALYSIS OF SPACER FLUID MARKET FOR OFFSHORE, BY COUNTRY, 2020-2030(\$MILLION)
- FIGURE 13. SPACER FLUID MARKET REVENUE, BY TYPE 2020-2030, (\$MILLION)
- FIGURE 14. COMPARATIVE ANALYSIS OF SPACER FLUID MARKET FOR WATER-BASED DRILLING FLUID ENVIRONMENT, BY COUNTRY, 2020-2030(\$MILLION)
- FIGURE 15. COMPARATIVE ANALYSIS OF SPACER FLUID MARKET FOR OIL-BASED DRILLING FLUID ENVIRONMENT, BY COUNTRY, 2020-2030(\$MILLION)
- FIGURE 16. U.S. REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 17. CANADA REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 18. MEXICO REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 19. GERMANY REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 20. UK REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 21. FRANCE REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 22. SPAIN REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 23. REST OF EUROPE REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 24. CHINA REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 25. JAPAN REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 26. INDIA REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 27. SOUTH KOREA REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 28. REST OF ASIA-PACIFIC REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)

- FIGURE 29. BRAZIL REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 30. SAUDI ARABIA REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 31. SOUTH AFRICA REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 32. REST OF LAMEA REVENUE FOR SPACER FLUID 2020-2030, (\$MILLION)
- FIGURE 33. MARKET PLAYER POSITIONING, 2020
- FIGURE 34. TOP WINNING STRATEGIES, BY YEAR, 2017–2021
- FIGURE 35. TOP WINNING STRATEGIES, BY DEVELOPMENT, 2017–2021 (%)
- FIGURE 36. TOP WINNING STRATEGIES, BY COMPANY, 2017–2021
- FIGURE 37. PRODUCT MAPPING OF TOP 10 PLAYERS
- FIGURE 38. COMPETITIVE HEATMAP OF KEY PLAYERS
- FIGURE 39. BAKER HUGHES COMPANY: NET SALES, 2018–2020 (\$MILLION)
- FIGURE 40. BASF: REVENUE, 2018–2020 (\$MILLION)
- FIGURE 41. BASF: REVENUE SHARE BY SEGMENT, 2020 (%)
- FIGURE 42. BASF: REVENUE SHARE BY REGION, 2020 (%)
- FIGURE 43. CRODA: NET SALES, 2018-2020 (\$MILLION)
- FIGURE 44. CRODA: REVENUE SHARE BY SEGMENT, 2020 (%)
- FIGURE 45. CRODA: REVENUE SHARE BY REGION, 2020 (%)
- FIGURE 46. HALLIBURTON COMPANY: NET SALE, 2018-2020 (\$ MILLION)
- FIGURE 47. HALLIBURTON COMPANY: REVENUE SHARE, BY SEGMENT, 2020 (%)
- FIGURE 48. HALLIBURTON COMPANY: REVENUE SHARE BY REGION, 2020 (%)
- FIGURE 49. SCHLUMBERGER LIMITED.: REVENUE, 2018–2020 (\$MILLION)
- FIGURE 50. SCHLUMBERGER LIMITED.: REVENUE SHARE BY SEGMENT, 2020 (%)
- FIGURE 51. SCHLUMBERGER LIMITED.: REVENUE SHARE BY REGION, 2020 (%)
- FIGURE 52. TRICAN WELL SERVICE LTD.: REVENUE, 2018–2020 (\$MILLION)
- FIGURE 53. TRICAN WELL SERVICE LTD.: REVENUE SHARE BY SEGMENT, 2020 (%)
- FIGURE 54. TRICAN WELL SERVICE LTD.: REVENUE SHARE BY REGION, 2020 (%)

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