

Soy Protein Ingredients Market by Type (Soy Protein Isolates, Soy Protein Concentrates, and Soy Flours) and Application (Bakery & Confectionery, Meat Alternatives, Functional Foods, Dairy Replacements, and Infant Foods) - Global Opportunity Analysis and Industry Forecast, 2014-2022

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Abstracts

Soy protein is considered as a complete protein supplement, which is composed of all the nine essential amino acids. These proteins are versatile in their usage and are widely applicable in infant foods, bakery & confectionery, and dairy products. Moreover, functional beverages, such as sack & wine, employ soy as a key ingredient in their production processes. Soy protein ingredient is considered to be the finest substitute for animal protein. It comprises amino acids and is rich in fiber, calcium, iron, potassium, polyunsaturated fats, lecithin, magnesium, and vitamin B, thus containing high health-related benefits and functional properties. In addition, due to its characteristics, it is used as emulsifier, gel, tenderizer, binder, stabilizer, and thickener in food & beverage processing industry.

The market for soy protein ingredients has witnessed a rapid growth in the recent past, owing to enhanced consumption of soy protein in sports nutrition and in bakery and confectionery products. The global soy protein ingredients market was valued at \$7,506 million in 2016, and is projected to reach at \$12,205 million by 2023, growing at a CAGR of 7.2% from 2017 to 2023, owing to rapid growth of applications and dairy products, increase in demand for soy protein ingredients from beverage industry, and rise in investments in bakery & confectionary products.

Currently, the global soy protein ingredients market witnesses numerous opportunities due to the increase in usage of dairy ingredients/alternatives among consumers globally, rise in use of soy protein ingredients as a wellness trend, and surge in high-

quality protein supplements in food industry. In addition, increase in popularity of soy supplements among youngsters, rise in pediatric milk segments especially in emerging countries, and advancements in the production technologies are some key factors that accelerate the global market growth. Furthermore, Asia-Pacific and Latin America fuel the demand for soy protein ingredients, owing to increase in number of working women and health concerned population. However, undefined regulatory guidelines, fluctuating soybean prices, and issues associated with increase in number of diseases among soybean plants are anticipated to hamper the market growth during the forecast period.

The global soy protein ingredients market is segmented based on type, application, and geography. Based on type, it is classified into soy protein concentrates, soy protein isolates, and soy flours. The soy protein concentrate segment dominated the global market in 2014, and is anticipated to maintain its dominance throughout the forecast period. Based on application, it is divided into bakery & confectionery, meat alternatives, functional foods, dairy replacers, infant foods, and others. The infant foods application segment is estimated to grow at a significant CAGR of 7.7%. Geographically, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA. North America accounted for approximately three-sevenths share of the total revenue in 2016, followed by Europe and Asia-Pacific.

Key market players have largely invested in R&D activities to develop advanced products to cater to the demand for end users. The major players in the soy protein ingredients market include:

DuPont Nutrition & Health

Archer Daniels Midland Company

Cargill Incorporated

Wilmar International Ltd.

CHS Inc.

Kerry Group plc.

Ag Processing Inc.

Kellogg Company

Doves Farm Foods

Kraft Foods Group Inc.

KEY BENEFITS FOR STAKEHOLDERS

The report provides an extensive qualitative & quantitative analysis of the current and emerging market trends, estimations, and opportunities during the forecast period to determine the prevailing market opportunities in the global soy protein ingredients market.

Comprehensive analysis of factors that drive and restrict the market growth is provided.

Comprehensive regional analysis of the market based on primary & secondary sources is provided.

Extensive analysis of the market is conducted by following key product benchmarking, positioning, and monitoring the top competitors.

The report provides extensive qualitative insights on the significant segments or regions.

It provides key insights on strategic analysis of various companies and value chain analysis of the market.

KEY MARKET SEGMENTS

By Type

Soy Protein Concentrates

Soy Protein Isolates

Soy Flours

By Application

Bakery & Confectionery

Meat Alternatives

Functional Foods

Dairy Replacers

Infant Foods

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

France

Germany

UK

Spain

Italy

Rest of Europe

Asia-Pacific

India

China

Japan

Australia

Korea

Rest of Asia-Pacific

LAMEA

Brazil

KSA

South Africa

Rest of LAMEA

Other players in the value chain (profiles not included in the report) include:

Foremost Farms

Valio Ltd.

DMK Group

Agropur MSI

Axiom Foods Incorporation

Kerry group

Amco proteins

Archer Daniels

Midland Company

CHS Incorporation

The above list of companies is not profiled in the report, but can be added on client interest.

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FIGURE 24. REST OF ASIA-PACIFIC SOY PROTEIN INGREDIENTS MARKET
VALUE, 2016-2023 (\$MILLION)

FIGURE 25. BRAZIL SOY PROTEIN INGREDIENTS MARKET VALUE, 2016-2023
(\$MILLION)

FIGURE 26. KSA SOY PROTEIN INGREDIENTS MARKET VALUE, 2016-2023
(\$MILLION)

FIGURE 27. SOUTH AFRICA SOY PROTEIN INGREDIENTS MARKET VALUE,
2016-2023 (\$MILLION)

FIGURE 28. REST OF LAMEA SOY PROTEIN INGREDIENTS MARKET VALUE,
2016-2023 (\$MILLION)

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