

# Solar Carport Market By Design Type (T-Shape, V-Shape, L-Shape, Y-Shape), By Vehicle Arrangement (One-Row, Double-Row), By Application (Commercial, Residential, Industrial): Global Opportunity Analysis and Industry Forecast, 2023-2032

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# **Abstracts**

The global solar carport market was valued at \$0.8 Billion in 2022, and is projected t%li%reach \$1.7 Billion by 2032, registering a CAGR of 8.1% from 2023 t%li%2032.

A solar carport is a type of parking facility that uses solar panels t%li%generate electricity and shelter cars. The solar panels are fixed t%li%the top of the carport's roof, where they collect sunlight and convert it int%li%energy. The solar carport market is expanding due t%li%the growing need for environmentally friendly transportation and sustainable and renewable energy sources.

Solar carports are advantageous as they protect and shelter automobiles while als%li%saving energy costs and promoting sustainability by producing clean energy. They provide defense against a range of weather conditions, including snow, hail, rain, and strong sunshine, all of which have the potential t%li%harm cars over time. By offering shade, they als%li%help keep cars' interior temperatures lower during hot weather. Solar carports are flexible and adjustable t%li%suit a range of locations and tastes as they are available in an assortment of sizes and designs. Owing t%li%these advantages, solar carports have become more popular in both residential and commercial settings, which drives market expansion.

Solar carports have emerged as an innovative solution in response t%li%the growing



emphasis on renewable energy sources. These structures, featuring solar panels on their roofs, serve a dual purpose: generating electricity and providing shade and shelter for parked vehicles. This dual functionality aligns with the contemporary focus on sustainability and efficiency.

Urban areas, characterized by increasing population density, have seen a surge in the adoption of solar carports. Their versatility allows them t%li%be integrated int%li%various urban development projects, addressing the challenge of limited space availability. Whether installed in parking lots, on rooftops, or as standalone structures, solar carports contribute t%li%optimizing space utilization while promoting renewable energy generation.

Furthermore, the rise of electric vehicles (EVs) has augmented the appeal of solar carports. These structures incorporate EV charging stations, offering a convenient and eco-friendly solution for vehicle owners. This integration underscores the evolving landscape of transportation infrastructure toward sustainability and clean energy adoption.

Governments across the globe build solar power facilities. For instance, the Abu Dhabi National Energy Company (Taqa)-led consortium and Masdar, a government organization, announced in July 2020 that the Emirates Water and Electricity Company (EWEC) would construct a 2-GW solar photovoltaic (PV) facility at Al Dhafra, Abu Dhabi. The goal of this project was t%li%help the UAE meet its goal of obtaining about 44% of its electricity from renewable sources by the year 2050.

The global solar carport market was severely affected by the COVID-19 pandemic, which led t%li%disturbances in the supply chain and production procedures. The dynamics of the market were impacted by fluctuating demand and economic uncertainty. Despite these obstacles, the market quickly rebounded due t%li%the defense industry's increased investment in the purchase of solar PV for its solar carport.

The market is propelled by the numerous advances in technology that are being incorporated int%li%solar products and components, offering substantial prospects for the industry's growth. For example, Princeton University researchers produced the first commercially feasible perovskite solar cells in June 2022. The creation of these cells requires less energy and is done at room temperature, which lowers production costs and helps solar PV manufacturing companies grow.

Solar carports are anticipated t%li%be installed in shopping malls, schools,



supermarkets, office buildings, and EV charging stations during the forecast period. Commercial solar carports als%li%help businesses become more environmentally conscious by improving customer and employee parking and offering free advertising space. These advantages of solar carports for business use are anticipated t%li%boost the market expansion.

The demand for renewable energy solutions is expanding as a result of greater awareness of the negative environmental effects of traditional energy sources. There is a growing trend of combining commercial solar carports with EV charging infrastructure as the use of electric vehicles (EVs) increases. This facilitates the shift t%li%sustainable transportation by allowing businesses t%li%offer convenient charging facilities for electric vehicle owners in addition t%li%renewable energy for their operations. Commercial solar carports have higher initial installation costs than standard carports or parking structures. A sizable space is needed for solar carports in order t%li%fit the parking spots and the solar panel array.

The solar carport market is segmented int%li%design type, vehicle arrangement, application, and region. By design type, the market is categorized int%li%V-Shape, T-Shape, L-Shape and Y-Shape, V-Frame, T-Frame, and Others. By vehicle arrangement, it is bifurcated int%li%one row and double row. On the basis of application, the market is classified int%li%commercial, residential, and industrial.

Region wise, the solar carport market trends are analyzed across North America (U.S., Canada, and Mexico), Europe (UK, Germany, France, Russia, and rest of Europe), Asia-Pacific (China, India, Japan, South Korea, and rest of Asia-Pacific), Latin America (Brazil, Argentina and Rest of Latin America) and Middle East and Africa(Saudi Arabia, UAE, Israel, Africa and Rest of Middle East and Africa)..

Competitive analysis and profiles of the major global solar carport market players that have been provided in the report include Antai Solar, Enerparc, Ganges International, Mahindra Solarize, Positive Energy Solar, Reenergy, Schletter, Himzen, Quest Renewables, INC., and Mahindra Solarize. The key strategies adopted by the major players of the global market are product launch, mergers, and acquisitions.

Key Benefits For Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the solar carport market analysis from 2022 t%li%2032 t%li%identify the



prevailing solar carport market opportunities.

The market research is offered along with information related t%li%key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers t%li%enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the solar carport market segmentation assists t%li%determine the prevailing market opportunities.

Major countries in each region are mapped according t%li%their revenue contribution t%li%the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global solar carport market trends, key players, market segments, application areas, and market growth strategies.

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**Key Market Segments** 

By Design Type

T-Shape

V-Shape

L-Shape

Y-Shape



By Vehicle Arrangement		
	One-Row	
	Double-Row	
Ву Ар	pplication	
	Commercial	
	Residential	
	Industrial	
By Re	egion	
	North America	
	U.S.	
	Canada	
	Mexico	
	Europe	
	UK	
	Germany	
	France	
	Russia	
	Rest of Europe	
	Asia-Pacific	



China
Japan
India
South Korea
Rest of Asia-Pacific
Latin America
Brazil
Argentina
Rest of Latin America
Middle East and Africa
Saudi Arabia
UAE
Israel
Africa
Rest of Middle East And Africa
Key Market Players
Enerparc
Ganges International
Mahindra Solarize



Positive Energy Solar	
Reenergy	
Schletter	
Himzen	
Quest Renewables, INC.	
Antai Solar	



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