

Software defined networking Market by Component (Solutions (Physical Network Infrastructure, Virtualization & Control Software, and Software defined networking Applications) and Services (Professional Services and Managed Services)), Organization Size (Large Enterprises and Small- & Medium-sized Enterprises), End User (Telecommunication Service Providers, Cloud Service Providers, and Enterprises), and Industry Vertical (IT, Consumer Goods & Retail, BFSI, Defense, Telecom, Healthcare, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027

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Abstracts

Software-defined networking is a networking approach that enables network to be centrally and intelligently controlled or programmed with the help of software-based controllers or application programming interfaces (APIs) to make a network easier and flexible to manage. It optimizes the network resources and quickly adapts networks to changing applications, business needs, and data traffic. In addition, it delivers a wide range of business benefits such as enhanced ability to respond quickly to the issues and outages for improved network availability, increased flexibility & acceleration of time-to-market for new applications, and programmability for making networking simple for organizations to automate their network functions and reduce operating costs.

Increase in adoption of cloud computing, surge in investments in software-defined

networking/network function virtualization to reduce capital expenditures (CAPEX) and operating expenses (OPEX), and increase in need for mobility services are the major factors that drive the growth of the global software-defined networking market. Cloud computing and virtualization are enabling organizations to upgrade their networks with technologies such as software-defined networking to become flexible to respond varying IT and business requirements. To keep pace in the competitive environment, various companies are deploying software-defined networking technology to revolutionize their network operations and design. In addition, the outbreak of the COVID-19 pandemic has led to increase in bandwidth usage, which is increasing the adoption and upgrades of software-defined networking technologies. However, legacy network equipment issues and security risks due to centralized nature of data plane may hinder the market growth.

On the contrary, rise in the implementation of IoT applications and intelligent edge and coordination of these advanced technology/applications with software-defined networking are anticipated to provide remunerative opportunities for the growth of the global market. In addition, rise in demand for software-defined networking due to the emergence of 5G network is expected to be opportunistic for software-defined networking the expansion of the market during the forecast period.

The global software-defined networking market is segmented into component, organization size, end user, industry vertical, and region. On the basis of component, the market is categorized into solutions and services. The solution segment is further segregated into physical network infrastructure, virtualization & control software, and SDN applications. The services segment is subsegmented into professional services and managed services. By organization size, the market is classified into large enterprises and small- & medium-sized enterprises. Depending on end user, it is fragmented into telecommunication service providers, cloud service providers, and enterprises. According to industry vertical, it is differentiated into IT, consumer goods & retail, BFSI, defense, telecom, healthcare, and others (media & entertainment, energy & power, and manufacturing). Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The companies operating in the global software-defined networking market included Arista Networks Inc., Broadcom Inc., Cisco Systems, Inc., Citrix Systems, Inc., Dell Technologies, Inc., Extreme Networks, Inc., Hewlett Packard Enterprise Development LP, International Business Machines Corporation, Juniper Networks, Inc., and NEC Corporation.

KEY BENEFITS FOR STAKEHOLDERS

The study provides an in-depth analysis of the software-defined networking market along with current trends and future estimations to elucidate imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analysis on the market size is provided in the report.

Porter's five forces analysis illustrates the potency of buyers and suppliers operating in the industry.

The quantitative analysis of software-defined networking market for the period 2020–2027 is provided to determine the market potential.

KEY MARKET SEGMENTS

BY COMPONENT

Solutions

Physical Network Infrastructure

Virtualization & Control Software

Software-defined Networking Applications

Services

Professional Services

Managed Services

BY ORGANIZATION SIZE

Large Enterprises

Small- & Medium-sized Enterprises

BY END USER

Telecommunication Service Providers

Cloud Service Providers

Enterprises

BY INDUSTRY VERTICAL

IT

Consumer Goods & Retail

BFSI

Defense

Telecom

Healthcare

Others

BY REGION

North America

U.S.

Canada

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia-Pacific

Japan

China

India

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

KEY MARKET PLAYERS

Arista Networks Inc.

Broadcom Inc.

Cisco Systems, Inc.

Citrix Systems, Inc.

Dell Technologies, Inc.

Extreme Networks, Inc.

Hewlett Packard Enterprise Development LP

International Business Machines Corporation

Juniper Networks, Inc.

NEC Corporation

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