

# **Smart Transportation Market by Solution (Ticketing Management System, Parking Management & Guidance System, Integrated Supervision System, and Traffic Management System) and Service (Business, Professional, and Cloud Services) - Global Opportunity Analysis and Industry Forecast, 2014-2022**

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## **Abstracts**

The global smart transportation market size was valued at \$63,667 million in 2015, and is projected to reach \$237,701 million by 2022, growing at a CAGR of 18.6% from 2016 to 2022. Smart transport consists of intelligent transportation systems (ITSs) that aim to offer innovative and superior services for different modes of transport and traffic management. Use of this system increases the coordination of users and makes them better informed of safer and smarter use of transport networks. Smart transportation is implemented in parking management & guidance, passenger information, and traffic management.

Investments in smart cities, which are expected to integrate smart transportation, provide numerous opportunities for this market. Moreover, introduction of parking management system, which induces various functions to help drivers to locate parking space easily, presents opportunity for growth. However, large database requirement of a road network and the need for high capital investment, as the existing transport system requires a complete restoration, impedes the market growth.

The smart transportation market is segmented into service, solution, and geography. By service, it is divided into business, professional, and cloud services. The solution segment includes ticketing management system, parking management & guidance system, integrated supervision system, and traffic management system.

Geographically, it is segmented across North America (U.S. and Canada), Europe (UK,

Germany, France, and rest of the Europe), Asia-Pacific (China, India, Japan, and rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa).

The key players profiled in the smart transportation market include Accenture Plc, Siemens, IBM, Cisco Systems, GE Transportation, Xerox Corporation, Cubic Corporation, Thales S.A., Kapsch AG, and Alstom SA.

#### Key Benefits

The report includes an extensive analysis of the factors that drive as well as restrain the global smart transportation market.

The market projections from 2014 to 2022 are included, along with the affecting factors.

The report also provides quantitative as well as qualitative trends to assist the stakeholders to understand the situations prevailing in the market.

Extensive analysis by vehicle type helps in understanding the various types of smart transportation systems.

#### Smart Transportation Market Key Segmentation By Solution

Hybrid Ticketing Management System

Parking Management & Guidance System

Integrated Supervision System

Traffic Management System

#### By Service

Business

Professional

Cloud

## By Geography

North America

U.S.

Canada

Europe

Germany

France

UK

Rest of Europe

Asia-Pacific

China

Japan

India

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

## Market Players in the Value Chain

Accenture Plc

Siemens

IBM

Cisco Systems

GE Transportation

Xerox Corporation

Cubic Corporation

Thales S.A.

Kapsch AG

Alstom SA

Other players in value chain include (profiles not included in the report):

LG CNS Corporation

Indra Sistema S.A.

Iteris Inc.

TomTom NV

Garmin International Inc.

Q-Free ASA

## Contents

### CHAPTER 1 INTRODUCTION

- 1.1 REPORT DESCRIPTION
- 1.2 KEY BENEFITS FOR STAKEHOLDERS
- 1.3 KEY MARKET SEGMENTS
- 1.4 RESEARCH METHODOLOGY
  - 1.4.1 SECONDARY RESEARCH
  - 1.4.2 PRIMARY RESEARCH
  - 1.4.3 ANALYST TOOLS AND MODELS

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 MARKET SNAPSHOT
- 2.2 CXO PERSPECTIVE

### CHAPTER 3 MARKET OVERVIEW

- 3.1 MARKET DEFINITION AND SCOPE
- 3.2 KEY FINDINGS
  - 3.2.1 TOP IMPACTING FACTOR
  - 3.2.2 TOP WINNING STRATEGIES
  - 3.2.3 TOP INVESTMENT POCKETS
- 3.3 PORTERS FIVE FORCES ANALYSIS
  - 3.3.1 HIGH BARGAINING POWER OF SUPPLIERS DUE TO HIGH SWITCHING COST OF BUYERS
  - 3.3.2 LOW BARGAINING POWER OF BUYER DUE TO HIGH PRODUCT DEPENDENCY AND LOW BACKWARD INTEGRATION
  - 3.3.3 HIGH THREAT OF SUBSTITUTES DUE TO AVAILABILITY OF SUBSTITUTES AND HIGH PRICE WAR
  - 3.3.4 HIGH THREAT OF NEW ENTRANTS DUE TO GOVERNMENT POLICIES AND HIGH ECONOMIES OF SCALE
  - 3.3.5 PRESENCE OF NUMEROUS PLAYERS AND HIGH GROWTH RATE INCREASES THE COMPETITION AMONG RIVALRIES
- 3.4 DRIVERS
  - 3.4.1 SMOOTH FLOW OF TRAFFIC AND TIME SAVING
  - 3.4.2 RISING DEMAND FOR EFFICIENT TRANSPORTATION NETWORKS ACROSS THE WORLD

- 3.4.3 ENCOURAGING THE DEVELOPMENT AND PROMOTION OF GREEN FUELS
- 3.5 RESTRAINTS
  - 3.5.1 HIGH CAPITAL INVESTMENT
  - 3.5.2 LARGE DATABASE REQUIREMENT OF ROAD NETWORK
- 3.6 OPPORTUNITIES
  - 3.6.1 INVESTMENTS IN EMERGING IDEA OF SMART CITIES
  - 3.6.2 INTRODUCTION OF PARKING MANAGEMENT SYSTEM.

## **CHAPTER 4 WORLD SMART TRANSPORTATION MARKET, BY SOLUTIONS**

- 4.1 INTRODUCTION
- 4.2 TICKETING MANAGEMENT SYSTEM
  - 4.2.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES
  - 4.2.2 MARKET SIZE AND FORECAST
  - 4.2.3 NORTH AMERICA TICKETING MANAGEMENT SYSTEM MARKET, (\$MILLION), GROWTH (%) 2014-2022
  - 4.2.4 EUROPE TICKETING MANAGEMENT SYSTEM MARKET, (\$MILLION), GROWTH (%) 2014-2022
  - 4.2.5 ASIA-PACIFIC TICKETING MANAGEMENT SYSTEM MARKET, (\$MILLION), GROWTH (%) 2014-2022
  - 4.2.6 LAMEA TICKETING MANAGEMENT SYSTEM MARKET, (\$MILLION), GROWTH (%) 2014-2022
- 4.3 PARKING MANAGEMENT SYSTEM
  - 4.3.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES
  - 4.3.2 MARKET SIZE AND FORECAST
  - 4.3.3 NORTH AMERICA PARKING MANAGEMENT SYSTEM MARKET, (\$MILLION), GROWTH (%) 2014-2022
  - 4.3.4 EUROPE PARKING MANAGEMENT SYSTEM MARKET, (\$MILLION), GROWTH (%) 2014-2022
  - 4.3.5 ASIA-PACIFIC PARKING MANAGEMENT SYSTEM MARKET, (\$MILLION), GROWTH (%) 2014-2022
  - 4.3.6 LAMEA PARKING MANAGEMENT SYSTEM MARKET, (\$MILLION), GROWTH (%) 2014-2022
- 4.4 INTEGRATED SUPERVISION SYSTEM
  - 4.4.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES
  - 4.4.2 MARKET SIZE AND FORECAST
  - 4.4.3 NORTH AMERICA INTEGRATED SUPERVISION SYSTEM MARKET, (\$MILLION), GROWTH (%) 2014-2022
  - 4.4.4 EUROPE INTEGRATED SUPERVISION SYSTEM MARKET, (\$MILLION),

GROWTH (%) 2014-2022

4.4.5 ASIA-PACIFIC INTEGRATED SUPERVISION SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

4.4.6 LAMEA INTEGRATED SUPERVISION SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

4.5 TRAFFIC MANAGEMENT SYSTEM

4.5.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES

4.5.2 MARKET SIZE AND FORECAST

4.5.3 NORTH AMERICA TRAFFIC MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

4.5.4 EUROPE TRAFFIC MANAGEMENT SYSTEM MARKET, (\$MILLION), GROWTH  
(%) 2014-2022

4.5.5 ASIA-PACIFIC TRAFFIC MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

4.5.6 LAMEA TRAFFIC MANAGEMENT SYSTEM MARKET, (\$MILLION), GROWTH  
(%) 2014-2022

## **CHAPTER 5 WORLD SMART TRANSPORTATION MARKET, BY SERVICES**

5.1 INTRODUCTION

5.2 CLOUD SERVICES

5.2.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES

5.2.2 MARKET SIZE AND FORECAST

5.2.3 NORTH AMERICA CLOUD SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

5.2.4 EUROPE CLOUD SERVICES MARKET, (\$MILLION), GROWTH (%) 2014-2022

5.2.5 ASIA-PACIFIC CLOUD SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

5.2.6 LAMEA CLOUD SERVICES MARKET, (\$MILLION), GROWTH (%) 2014-2022

5.3 BUSINESS SERVICES

5.3.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES

5.3.2 MARKET SIZE AND FORECAST

5.3.3 NORTH AMERICA BUSINESS SERVICES MARKET, (\$MILLION), GROWTH  
(%) 2014-2022

5.3.4 EUROPE BUSINESS SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

5.3.5 ASIA-PACIFIC BUSINESS SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

5.3.6 LAMEA BUSINESS SERVICES MARKET, (\$MILLION), GROWTH (%)

2014-2022

#### 5.4 PROFESSIONAL SERVICES

5.4.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES

5.4.2 MARKET SIZE AND FORECAST

5.4.3 NORTH AMERICA PROFESSIONAL SERVICES MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

5.4.4 EUROPE PROFESSIONAL SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

5.4.5 ASIA-PACIFIC PROFESSIONAL SERVICES MARKET, (\$MILLION), GROWTH  
(%) 2014-2022

5.4.6 LAMEA PROFESSIONAL SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

### **CHAPTER 6 WORLD SMART TRANSPORTATION MARKET, BY GEOGRAPHY**

#### 6.1 INTRODUCTION

#### 6.2 NORTH AMERICA

6.2.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES

6.2.2 MARKET SIZE AND FORECAST

6.2.3 U.S. SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%)  
2014-2022

6.2.4 CANADA SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%)  
2014-2022

#### 6.3 EUROPE

6.3.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES

6.3.2 MARKET SIZE AND FORECAST

6.3.3 U.K. SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%)  
2014-2022

6.3.4 GERMANY SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%)  
2014-2022

6.3.5 FRANCE SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%)  
2014-2022

6.3.6 REST OF EUROPE SMART TRANSPORTATION MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

#### 6.4 ASIA-PACIFIC

6.4.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES

6.4.2 MARKET SIZE AND FORECAST

6.4.3 CHINA SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%)  
2014-2022



6.4.4 INDIA SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%)  
2014-2022

6.4.5 JAPAN SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%)  
2014-2022

6.4.6 REST OF ASIA-PACIFIC SMART TRANSPORTATION MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

6.5 LAMEA

6.5.1 KEY MARKET TRENDS, GROWTH FACTORS AND OPPORTUNITIES

6.5.2 MARKET SIZE AND FORECAST

6.5.3 LATIN AMERICA SMART TRANSPORTATION MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

6.5.4 MIDDLE EAST SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH  
(%) 2014-2022

6.5.5 AFRICA SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%)  
2014-2022

## **CHAPTER 7 RELATED INDUSTRY INSIGHTS**

7.1. GLOBAL AIR QUALITY MONITORING MARKET

7.1.1. EXECUTIVE SUMMARY

7.2. GLOBAL AUTOMOTIVE INTERIORS MARKET

7.2.1. EXECUTIVE SUMMARY

7.3. GLOBAL AUTOMOTIVE LIGHTING MARKET

7.3.1. EXECUTIVE SUMMARY

7.4. GLOBAL AIR FRESHENER MARKET

7.4.1. EXECUTIVE SUMMARY

7.5. GLOBAL AIR COMPRESSOR MARKET

7.5.1. EXECUTIVE SUMMARY

## **CHAPTER 8 COMPANY PROFILES**

8.1. ACCENTURE PLC

8.1.1. COMPANY OVERVIEW

8.1.2. OPERATING BUSINESS SEGMENTS

8.1.3. KEY STRATEGIC MOVES AND DEVELOPMENTS

8.2. SIEMENS

8.2.1. COMPANY OVERVIEW

8.2.2. OPERATING BUSINESS SEGMENTS

8.2.3. KEY STRATEGIC MOVES AND DEVELOPMENTS

### 8.3. IBM

#### 8.3.1. COMPANY OVERVIEW

#### 8.3.2. OPERATING BUSINESS SEGMENTS

#### 8.3.3. KEY STRATEGIC MOVES AND DEVELOPMENTS

### 8.4. CISCO SYSTEMS

#### 8.4.1. COMPANY OVERVIEW

#### 8.4.2. OPERATING BUSINESS SEGMENTS

#### 8.4.3. KEY STRATEGIC MOVES AND DEVELOPMENTS

### 8.5. GE TRANSPORTATION

#### 8.5.1. COMPANY OVERVIEW

#### 8.5.2. OPERATING BUSINESS SEGMENTS

#### 8.5.3. KEY STRATEGIC MOVES AND DEVELOPMENTS

### 8.6. XEROX CORPORATION

#### 8.6.1. COMPANY OVERVIEW

#### 8.6.2. OPERATING BUSINESS SEGMENTS

#### 8.6.3. KEY STRATEGIC MOVES AND DEVELOPMENTS

### 8.7. CUBIC CORPORATION

#### 8.7.1. COMPANY OVERVIEW

#### 8.7.2. OPERATING BUSINESS SEGMENTS

#### 8.7.3. KEY STRATEGIC MOVES AND DEVELOPMENTS

### 8.8. THALES S.A.

#### 8.8.1. COMPANY OVERVIEW

#### 8.8.2. OPERATING BUSINESS SEGMENTS

#### 8.8.3. KEY STRATEGIC MOVES AND DEVELOPMENTS

### 8.9. KAPSCH AG

#### 8.9.1. COMPANY OVERVIEW

#### 8.9.2. OPERATING BUSINESS SEGMENTS

#### 8.9.3. KEY STRATEGIC MOVES AND DEVELOPMENTS

### 8.10. ALSTOM SA

#### 8.10.1. COMPANY OVERVIEW

#### 8.10.2. OPERATING BUSINESS SEGMENTS

#### 8.10.3. KEY STRATEGIC MOVES AND DEVELOPMENTS

Other companies are not profiled in the report and will only be profiled on request.

## List Of Tables

### LIST OF TABLES

TABLE 1. WORLD SMART TRANSPORTATION MARKET SNAPSHOT

TABLE 2. WORLD TICKETING MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 3. NORTH AMERICA TICKETING MANAGEMENT SYSTEM MARKET,  
(\$MILLION), GROWTH (%) 2014-2022

TABLE 4. EUROPE TICKETING MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 5. ASIA-PACIFIC TICKETING MANAGEMENT SYSTEM MARKET,  
(\$MILLION), GROWTH (%) 2014-2022

TABLE 6. LAMEA TICKETING MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 7. WORLD PARKING MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 8. NORTH AMERICA PARKING MANAGEMENT SYSTEM MARKET,  
(\$MILLION), GROWTH (%) 2014-2022

TABLE 9. EUROPE PARKING MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 10. ASIA-PACIFIC PARKING MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 11. LAMEA PARKING MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 12. WORLD INTEGRATED SUPERVISION SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 13. NORTH AMERICA INTEGRATED SUPERVISION SYSTEM MARKET,  
(\$MILLION), GROWTH (%) 2014-2022

TABLE 14. EUROPE INTEGRATED SUPERVISION SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 15. ASIA-PACIFIC INTEGRATED SUPERVISION SYSTEM MARKET,  
(\$MILLION), GROWTH (%) 2014-2022

TABLE 16. LAMEA INTEGRATED SUPERVISION SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 17. WORLD TRAFFIC MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 18. NORTH AMERICA TRAFFIC MANAGEMENT SYSTEM MARKET,  
(\$MILLION), GROWTH (%) 2014-2022

TABLE 19. EUROPE TRAFFIC MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 20. ASIA-PACIFIC TRAFFIC MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 21. LAMEA TRAFFIC MANAGEMENT SYSTEM MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 22. WORLD CLOUD SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

TABLE 23. NORTH AMERICA CLOUD SERVICES MARKET, (\$MILLION), GROWTH  
(%) 2014-2022

TABLE 24. EUROPE CLOUD SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

TABLE 25. ASIA-PACIFIC CLOUD SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

TABLE 26. LAMEA CLOUD SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

TABLE 27. WORLD BUSINESS SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

TABLE 28. NORTH AMERICA BUSINESS SERVICES MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 29. EUROPE BUSINESS SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

TABLE 30. ASIA-PACIFIC BUSINESS SERVICES MARKET, (\$MILLION), GROWTH  
(%) 2014-2022

TABLE 31. LAMEA BUSINESS SERVICES MARKET, (\$MILLION), GROWTH (%)  
2014-2022

TABLE 32. WORLD PROFESSIONAL SERVICES MARKET, (\$MILLION), GROWTH  
(%) 2014-2022

TABLE 33. NORTH AMERICA PROFESSIONAL SERVICES MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 34. EUROPE PROFESSIONAL SERVICES MARKET, (\$MILLION), GROWTH  
(%) 2014-2022

TABLE 35. ASIA-PACIFIC PROFESSIONAL SERVICES MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 36. LAMEA PROFESSIONAL SERVICES MARKET, (\$MILLION), GROWTH  
(%) 2014-2022

TABLE 37. NORTH AMERICA SMART TRANSPORTATION MARKET, (\$MILLION),  
GROWTH (%) 2014-2022

TABLE 38. U.S. SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%)

2014-2022

TABLE 39. EUROPE SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 40. U.K. SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 41. GERMANY SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 42. FRANCE SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 43. REST OF EUROPE SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 44. ASIA-PACIFIC SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 45. CHINA SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 46. INDIA SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 47. JAPAN SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 48. REST OF ASIA-PACIFIC SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 49. LAMEA SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 50. LATIN AMERICA SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 51. MIDDLE EAST SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 52. AFRICA SMART TRANSPORTATION MARKET, (\$MILLION), GROWTH (%) 2014-2022

TABLE 53. ACCENTURE PLC: COMPANY SNAPSHOT

TABLE 54. ACCENTURE PLC: OPERATING SEGMENTS

TABLE 55. SIEMENS: COMPANY SNAPSHOT

TABLE 56. SIEMENS: OPERATING SEGMENTS

TABLE 57. IBM: COMPANY SNAPSHOT

TABLE 58. IBM: OPERATING SEGMENTS

TABLE 59. CISCO SYSTEMS: COMPANY SNAPSHOT

TABLE 60. CISCO SYSTEMS: OPERATING SEGMENTS

TABLE 61. GE TRANSPORTATION: COMPANY SNAPSHOT

TABLE 62. GE TRANSPORTATION: OPERATING SEGMENTS

TABLE 63. XEROX CORPORATION: COMPANY SNAPSHOT
TABLE 64. XEROX CORPORATION: OPERATING SEGMENTS
TABLE 65. CUBIC CORPORATION: COMPANY SNAPSHOT
TABLE 66. CUBIC CORPORATION: OPERATING SEGMENTS
TABLE 67. THALES S.A.: COMPANY SNAPSHOT
TABLE 68. THALES S.A.: OPERATING SEGMENTS
TABLE 69. KAPSCH AG: COMPANY SNAPSHOT
TABLE 70. KAPSCH AG: OPERATING SEGMENTS
TABLE 71. ALSTOM SA: COMPANY SNAPSHOT
TABLE 72. ALSTOM SA: OPERATING SEGMENTS

## List Of Figures

### LIST OF FIGURES

FIG. 1 TOP IMPACTING FACTORS

FIG. 2 TOP WINNING STRATEGIES, 2013-2016

FIG. 3 TOP WINNING STRATEGIES (%), 2013-2016

FIG. 4 TOP INVESTMENT POCKETS

FIG. 5 PORTERS FIVE FORCES ANALYSIS OF SMART TRANSPORTATION MARKET

FIG. 6 WORLD SMART TRANSPORTATION MARKET, BY SOLUTIONS, 2015 (%)

FIG. 7 KEY MARKET TRENDS OF TICKETING MANAGEMENT SYSTEM, 2014-2021 (\$MILLION)

FIG. 8 KEY MARKET TRENDS OF INTEGRATED SUPERVISION SYSTEM, 2014-2021 (\$MILLION)

FIG. 9 WORLD SMART TRANSPORTATION MARKET, BY SERVICES, 2015 (%)

FIG. 10 KEY MARKET TRENDS OF CLOUD SERVICES, 2014-2021 (\$MILLION)

FIG. 11 KEY MARKET TRENDS OF PROFESSIONAL SERVICES, 2014-2021 (\$MILLION)

FIG. 12 WORLD SMART TRANSPORTATION MARKET BY GEOGRAPHY, 2015 (%)

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