

Smart Robot Market by Component (Hardware and Software), Application (Welding & Painting, Assembling & Disassembling, Mobility, Inspection & Security and Others), Industry Vertical (Automotive, Manufacturing, Electrical & Electronic, Food & Beverage, Chemical, Residential, and Others) - Global Opportunity Analysis and Industry Forecast, 2018-2025

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Abstracts

Smart robot is designed to carry out various operations without interference of the humans. A smart robot uses an artificial intelligence (AI) system that can learn from its environment and its experience. Smart robots can collaborate while working together as well as learning from the behavior of humans.

Flexibility & scalability in operation along with the high performance fuels the growth of the smart robot market. With the development of smart technologies, new types of humanoid robots have the ability to feel materials. These types of humanoid robots can feel with the help of sensors, software, and actuators. These smart technologies can identify different materials by touching them.

Growth in industrial automation, advancement of robotics for connected and digital world, and strong government funding for automation solutions are driving the market. In addition, development in automotive sector, strong government funding for factory automation solution is fueling the growth of the smart robot market. However, high manufacturing cost, insecure connections with robots, difficulty of reprogramming, regular maintenance and software updates of the system restrict the market. Moreover, rise in developments of smart homes and increase in concern of workplace safety are expected to provide lucrative opportunities in future.

The smart robot market is segmented into component, application, industry verticals and region. Based on component, it is bifurcated into hardware and software. Hardware is further segmented into sensor, actuator, power source, control system, and others. Further, sensor is divided into gyroscope, microphone, accelerometer, tilt sensor, force/torque sensor, position sensor, vision/image sensor, and others. The application segment is divided into welding & painting, assembling & disassembling, mobility, security, cleaning, nursing, inspection, and others. And based on industry verticals it is classified into manufacturing, automotive, electrical & electronics, food & beverages, chemical, rubber & plastics, residential, and others. Based on region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

KEY BENEFITS FOR STAKEHOLDERS

This study comprises of analytical depiction of the global smart robot market with current trends and future estimations to depict the imminent investment pockets.

The overall market potential is determined to understand the profitable trends to gain a stronger coverage in the market.

The report presents information related to key drivers, restraints, and opportunities with a detailed impact analyses.

The current market is quantitatively analyzed from 2018 to 2025 to highlight the financial competency of the market.

Porter's five forces analysis illustrates the potency of the buyers and suppliers.

KEY MARKET SEGMENTS

By Component

Hardware

Sensor

Gyroscope

Microphone

Accelerometer

Tilt Sensor

Force/Torque sensor

Position Sensor

Vision/Image Sensor

Others

Actuator

Power Source

Control System

Others (Body Material)

Software

By Application

Welding& painting

Assembling & disassembling

Mobility

Security

Cleaning

Others

By Industry Vertical

Automotive

Manufacturing

Electrical & Electronic

Food & Beverages

Chemical, Rubber & Plastic

Residential

Others

By Region

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Russia

Rest of Europe

Asia-Pacific

China

India

Japan

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

Middle East

Africa

Contents

CHAPTER 1: INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY BENEFITS FOR STAKEHOLDERS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1. Primary research
 - 1.4.2. Secondary research
 - 1.4.3. Analyst tools and models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO PERSPECTIVE

CHAPTER 3: MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top impacting factors
 - 3.2.2. Top investment pockets
 - 3.2.3. Top winning strategies
- 3.3. PORTERS FIVE FORCES ANALYSIS
 - 3.3.1. Moderate-to-high bargaining power of suppliers
 - 3.3.2. Moderate-to-high threat of new entrants
 - 3.3.3. Moderate threat of substitutes
 - 3.3.4. High-to-moderate intensity of rivalry
 - 3.3.5. High-to-moderate bargaining power of buyers
- 3.4. MARKET DYNAMICS
 - 3.4.1. Drivers
 - 3.4.1.1. Growth of industrial automation.
 - 3.4.1.2. Robotics advancement for connected and digital world.
 - 3.4.1.3. Strong government funding for factory automation solutions.
 - 3.4.1.4. Robot capacity to predict breakdowns in industry.
 - 3.4.2. Restraint
 - 3.4.2.1. High manufacturing cost.
 - 3.4.2.2. Insecure connections.
 - 3.4.3. Opportunities

- 3.4.3.1. Development of smart homes.
- 3.4.3.2. Increasing concern of workplace safety.

CHAPTER 4: SMART ROBOT MARKET, BY COMPONENT

4.1. OVERVIEW

4.2. HARDWARE

- 4.2.1. Key market trends, growth factors and opportunities
- 4.2.2. Market size and forecast, by region
- 4.2.3. Market analysis by type
- 4.2.4 Sensor
 - 4.2.4.1 Gyroscope
 - 4.2.4.2 Accelerometer
 - 4.2.4.3 Force/Torque Sensor
 - 4.2.4.4 Vision/Image Sensor
 - 4.2.4.5 Others
- 4.2.5 Actuator
- 4.2.6 Power source
- 4.2.7 Control System
- 4.2.8. Market analysis by country

4.3. SOFTWARE

- 4.3.1. Key market trends, growth factors and opportunities
- 4.3.2. Market size and forecast, by region
- 4.3.3. Market analysis by country

CHAPTER 5: SMART ROBOT MARKET, BY APPLICATION

5.1. OVERVIEW

5.2. WELDING & PAINTING

- 5.2.1. Key market trends, growth factors and opportunities
- 5.2.2. Market size and forecast, by region
- 5.2.3. Market analysis by country

5.3. ASSEMBLING & DISASSEMBLING

- 5.3.1. Key market trends, growth factors and opportunities
- 5.3.2. Market size and forecast, by region
- 5.3.3. Market analysis by country

5.4. MOBILITY

- 5.4.1. Key market trends, growth factors and opportunities
- 5.4.2. Market size and forecast, by region

- 5.4.3. Market analysis by country
- 5.5. INSPECTION & SECURITY
 - 5.5.1. Key market trends, growth factors and opportunities
 - 5.5.2. Market size and forecast, by region
 - 5.5.3. Market analysis by country
- 5.6. OTHERS
 - 5.6.1. Key market trends, growth factors and opportunities
 - 5.6.2. Market size and forecast, by region
 - 5.6.3. Market analysis by country

CHAPTER 6: SMART ROBOT MARKET, BY INDUSTRY VERTICAL

- 6.1. OVERVIEW
- 6.2. AUTOMOTIVE
 - 6.2.1. Key market trends, growth factors and opportunities
 - 6.2.2. Market size and forecast, by region
 - 6.2.3. Market analysis by country
- 6.3. MANUFACTURING
 - 6.3.1. Key market trends, growth factors and opportunities
 - 6.3.2. Market size and forecast, by region
 - 6.3.3. Market analysis by country
- 6.4. ELECTRICAL & ELECTRONICS
 - 6.4.1. Key market trends, growth factors and opportunities
 - 6.4.2. Market size and forecast, by region
 - 6.4.3. Market analysis by country
- 6.5. FOOD & BEVERAGES
 - 6.5.1. Key market trends, growth factors and opportunities
 - 6.5.2. Market size and forecast, by region
 - 6.5.3. Market analysis by country
- 6.6. CHEMICAL
 - 6.6.1. Key market trends, growth factors and opportunities
 - 6.6.2. Market size and forecast, by region
 - 6.6.3. Market analysis by country
- 6.7. RESIDENTIAL
 - 6.7.1. Key market trends, growth factors and opportunities
 - 6.7.2. Market size and forecast, by region
 - 6.7.3. Market analysis by country
- 6.8. OTHERS
 - 6.8.1. Key market trends, growth factors and opportunities

6.8.2. Market size and forecast, by region

6.8.3. Market analysis by country

CHAPTER 7: SMART ROBOT MARKET, BY REGION

7.1. OVERVIEW

7.2. NORTH AMERICA

7.2.1. Key market trends, growth factors and opportunities

7.2.2. Market size and forecast, by Component

7.2.3. Market size and forecast, by Application

7.2.4. Market size and forecast, by industry vertical

7.2.5. Market analysis by country

7.2.6. U.S.

7.2.6.1. Market size and forecast, by Component

7.2.7. Market size and forecast, by Application

7.2.8. Market size and forecast, by industry vertical

7.2.9. Canada

7.2.9.1. Market size and forecast, by Component

7.2.10. Market size and forecast, by Application

7.2.11. Market size and forecast, by industry vertical

7.2.12. Mexico

7.2.12.1. Market size and forecast, by Component

7.2.13. Market size and forecast, by Application

7.2.14. Market size and forecast, by industry vertical

7.3. EUROPE

7.3.1. Key market trends, growth factors and opportunities

7.3.2. Market size and forecast, by Component

7.3.3. Market size and forecast, by Application

7.3.4. Market size and forecast, by industry vertical

7.3.5. Market analysis by country

7.3.6. UK

7.3.6.1. Market size and forecast, by Component

7.3.7. Market size and forecast, by Application

7.3.8. Market size and forecast, by industry vertical

7.3.9. Germany

7.3.9.1. Market size and forecast, by Component

7.3.10. Market size and forecast, by Application

7.3.11. Market size and forecast, by industry vertical

7.3.12. France

- 7.3.12.1. Market size and forecast, by Component
- 7.3.13. Market size and forecast, by Application
- 7.3.14. Market size and forecast, by industry vertical
- 7.3.15. Italy
 - 7.3.15.1. Market size and forecast, by Component
- 7.3.16. Market size and forecast, by Application
- 7.3.17. Market size and forecast, by industry vertical
- 7.3.18. Russia
 - 7.3.18.1. Market size and forecast, by Component
- 7.3.19. Market size and forecast, by Application
- 7.3.20. Market size and forecast, by industry vertical
- 7.3.21. Rest of Europe
 - 7.3.21.1. Market size and forecast, by Component
- 7.3.22. Market size and forecast, by Application
- 7.3.23. Market size and forecast, by industry vertical
- 7.4. ASIA-PACIFIC
 - 7.4.1. Key market trends, growth factors and opportunities
 - 7.4.2. Market size and forecast, by Component
 - 7.4.3. Market size and forecast, by Application
 - 7.4.4. Market size and forecast, by industry vertical
 - 7.4.5. Market analysis by country
 - 7.4.6. China
 - 7.4.6.1. Market size and forecast, by Component
 - 7.4.7. Market size and forecast, by Application
 - 7.4.8. Market size and forecast, by industry vertical
 - 7.4.9. India
 - 7.4.9.1. Market size and forecast, by Component
 - 7.4.10. Market size and forecast, by Application
 - 7.4.11. Market size and forecast, by industry vertical
 - 7.4.12. Japan
 - 7.4.12.1. Market size and forecast, by Component
 - 7.4.13. Market size and forecast, by Application
 - 7.4.14. Market size and forecast, by industry vertical
 - 7.4.15. South Korea
 - 7.4.15.1. Market size and forecast, by Component
 - 7.4.16. Market size and forecast, by Application
 - 7.4.17. Market size and forecast, by industry vertical
 - 7.4.18. Australia
 - 7.4.18.1. Market size and forecast, by Component

- 7.4.19. Market size and forecast, by Application
- 7.4.20. Market size and forecast, by industry vertical
- 7.4.21. Rest of Asia-Pacific
 - 7.4.21.1. Market size and forecast, by Component
- 7.4.22. Market size and forecast, by Application
- 7.4.23. Market size and forecast, by industry vertical
- 7.5. LAMEA
 - 7.5.1. Key market trends, growth factors and opportunities
 - 7.5.2. Market size and forecast, by Component
 - 7.5.3. Market size and forecast, by Application
 - 7.5.4. Market size and forecast, by industry vertical
 - 7.5.5. Market analysis by country
 - 7.5.6. Latin America
 - 7.5.6.1. Market size and forecast, by Component
 - 7.5.7. Market size and forecast, by Application
 - 7.5.8. Market size and forecast, by industry vertical
 - 7.5.9. Middle East
 - 7.5.9.1. Market size and forecast, by Component
 - 7.5.10. Market size and forecast, by Application
 - 7.5.11. Market size and forecast, by industry vertical
 - 7.5.12. Africa
 - 7.5.12.1. Market size and forecast, by Component
 - 7.5.13. Market size and forecast, by Application
 - 7.5.14. Market size and forecast, by industry vertical

CHAPTER 8: COMPANY PROFILES

- 8.1. IROBOT CORPORATION
 - 8.1.1. Company overview
 - 8.1.2. Company snapshot
 - 8.1.3. Operating business segments
 - 8.1.4. Product portfolio
 - 8.1.5. Business performance
 - 8.1.6. Key strategic moves and developments
- 8.2. ASEA BROWN BOVERI LTD. (ABB)
 - 8.2.1. Company overview
 - 8.2.2. Company snapshot
 - 8.2.3. Operating business segments
 - 8.2.4. Product portfolio

- 8.2.5. Business performance
- 8.3. SEIKO EPSON CORPORATION
 - 8.3.1. Company overview
 - 8.3.2. Company snapshot
 - 8.3.3. Operating business segments
 - 8.3.4. Product portfolio
 - 8.3.5. Business performance
 - 8.3.6. Key strategic moves and developments
- 8.4. GREYORANGE PTE LTD.
 - 8.4.1. Company overview
 - 8.4.2. Company snapshot
 - 8.4.3. Product portfolio
- 8.5. RETHINK ROBOTICS
 - 8.5.1. Company overview
 - 8.5.2. Company snapshot
 - 8.5.3. Product portfolio
- 8.6. KUKA
 - 8.6.1. Company overview
 - 8.6.2. Company snapshot
- 8.7. F&P PERSONAL ROBOTICS
 - 8.7.1. Company overview
 - 8.7.2. Company snapshot
 - 8.7.3. Product portfolio
- 8.8. SOFTBANK ROBOTICS
 - 8.8.1. Company overview
 - 8.8.2. Company snapshot
- 8.9. YASKAWA ELECTRIC
 - 8.9.1. Company overview
 - 8.9.2. Company snapshot
 - 8.9.3. Operating business segments
 - 8.9.4. Business performance
- 8.10. FANUC
 - 8.10.1. Company overview
 - 8.10.2. Company snapshot
 - 8.10.3. Operating business segments
 - 8.10.4. Product portfolio
 - 8.10.5. Business performance

List Of Tables

LIST OF TABLES

- TABLE 01. GLOBAL SMART ROBOT MARKET, BY COMPONENT, 2017-2025 (\$MILLION)
- TABLE 02. SMART ROBOT MARKET REVENUE FOR HARDWARE, BY REGION 2017-2025 (\$MILLION)
- TABLE 03. SMART ROBOT MARKET REVENUE FOR SOFTWARE, BY REGION 2017-2025 (\$MILLION)
- TABLE 04. GLOBAL SMART ROBOT MARKET, BY APPLICATION, 2017-2025 (\$MILLION)
- TABLE 05. SMART ROBOT MARKET REVENUE FOR WELDING & PAINTING, BY REGION 2017-2025 (\$MILLION)
- TABLE 06. SMART ROBOT MARKET REVENUE FOR ASSEMBLING & DISASSEMBLING, BY REGION 2017-2025 (\$MILLION)
- TABLE 07. SMART ROBOT MARKET REVENUE FOR MOBILITY, BY REGION 2017-2025 (\$MILLION)
- TABLE 08. SMART ROBOT MARKET REVENUE FOR INSPECTION & SECURITY, BY REGION 2017-2025 (\$MILLION)
- TABLE 09. SMART ROBOT MARKET REVENUE FOR OTHERS, BY REGION 2017-2025 (\$MILLION)
- TABLE 10. GLOBAL SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025 (\$MILLION)
- TABLE 11. SMART ROBOT MARKET REVENUE FOR AUTOMOTIVE, BY REGION 2017-2025 (\$MILLION)
- TABLE 12. SMART ROBOT MARKET REVENUE FOR MANUFACTURING, BY REGION 2017-2025 (\$MILLION)
- TABLE 13. SMART ROBOT MARKET REVENUE FOR ELECTRICAL & ELECTRONICS, BY REGION 2017-2025 (\$MILLION)
- TABLE 14. SMART ROBOT MARKET REVENUE FOR FOOD & BEVERAGES, BY REGION 2017-2025 (\$MILLION)
- TABLE 15. SMART ROBOT MARKET REVENUE FOR CHEMICAL, BY REGION 2017-2025 (\$MILLION)
- TABLE 16. SMART ROBOT MARKET REVENUE FOR RESIDENTIAL, BY REGION 2017-2025 (\$MILLION)
- TABLE 17. SMART ROBOT MARKET REVENUE FOR OTHERS, BY REGION 2017-2025 (\$MILLION)
- TABLE 18. NORTH AMERICA SMART ROBOT MARKET, BY COMPONENT

2017-2025 (\$MILLION)

TABLE 19. NORTH AMERICA SMART ROBOT MARKET, BY APPLICATION, 2017-2025 (\$MILLION)

TABLE 20. NORTH AMERICA SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025 (\$MILLION)

TABLE 21. U.S. SMART ROBOT MARKET, BY COMPONENT 2017-2025 (\$MILLION)

TABLE 22. U.S SMART ROBOT MARKET, BY APPLICATION, 2017-2025 (\$MILLION)

TABLE 23. U.S SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025 (\$MILLION)

TABLE 24. CANADA SMART ROBOT MARKET, BY COMPONENT 2017-2025 (\$MILLION)

TABLE 25. CANADA SMART ROBOT MARKET, BY APPLICATION, 2017-2025 (\$MILLION)

TABLE 26. CANADA SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025 (\$MILLION)

TABLE 27. MEXICO SMART ROBOT MARKET, BY COMPONENT 2017-2025 (\$MILLION)

TABLE 28. MEXICO SMART ROBOT MARKET, BY APPLICATION, 2017-2025 (\$MILLION)

TABLE 29. MEXICO SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025 (\$MILLION)

TABLE 30. EUROPE SMART ROBOT MARKET, BY COMPONENT 2017-2025 (\$MILLION)

TABLE 31. EUROPE SMART ROBOT MARKET, BY APPLICATION, 2017-2025 (\$MILLION)

TABLE 32. EUROPE SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025 (\$MILLION)

TABLE 33. UK SMART ROBOT MARKET, BY COMPONENT 2017-2025 (\$MILLION)

TABLE 34. UK SMART ROBOT MARKET, BY APPLICATION, 2017-2025 (\$MILLION)

TABLE 35. UK SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025 (\$MILLION)

TABLE 36. GERMANY SMART ROBOT MARKET, BY COMPONENT 2017-2025 (\$MILLION)

TABLE 37. GERMANY SMART ROBOT MARKET, BY APPLICATION, 2017-2025 (\$MILLION)

TABLE 38. GERMANY SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025 (\$MILLION)

TABLE 39. FRANCE SMART ROBOT MARKET, BY COMPONENT 2017-2025 (\$MILLION)

TABLE 40. FRANCE SMART ROBOT MARKET, BY APPLICATION, 2017-2025
(\$MILLION)

TABLE 41. FRANCE SMART ROBOT MARKET, BY INDUSTRY VERTICAL,
2017-2025 (\$MILLION)

TABLE 42. ITALY SMART ROBOT MARKET, BY COMPONENT 2017-2025
(\$MILLION)

TABLE 43. ITALY SMART ROBOT MARKET, BY APPLICATION, 2017-2025
(\$MILLION)

TABLE 44. ITALY SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025
(\$MILLION)

TABLE 45. RUSSIA SMART ROBOT MARKET, BY COMPONENT 2017-2025
(\$MILLION)

TABLE 46. RUSSIA SMART ROBOT MARKET, BY APPLICATION, 2017-2025
(\$MILLION)

TABLE 47. RUSSIA SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025
(\$MILLION)

TABLE 48. REST OF EUROPE SMART ROBOT MARKET, BY COMPONENT
2017-2025 (\$MILLION)

TABLE 49. REST OF EUROPE SMART ROBOT MARKET, BY APPLICATION,
2017-2025 (\$MILLION)

TABLE 50. REST OF EUROPE SMART ROBOT MARKET, BY INDUSTRY VERTICAL,
2017-2025 (\$MILLION)

TABLE 51. ASIA-PACIFIC SMART ROBOT MARKET, BY COMPONENT 2017-2025
(\$MILLION)

TABLE 52. ASIA-PACIFIC SMART ROBOT MARKET, BY APPLICATION, 2017-2025
(\$MILLION)

TABLE 53. ASIA-PACIFIC SMART ROBOT MARKET, BY INDUSTRY VERTICAL,
2017-2025 (\$MILLION)

TABLE 54. CHINA SMART ROBOT MARKET, BY COMPONENT 2017-2025
(\$MILLION)

TABLE 55. CHINA SMART ROBOT MARKET, BY APPLICATION, 2017-2025
(\$MILLION)

TABLE 56. CHINA SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025
(\$MILLION)

TABLE 57. INDIA SMART ROBOT MARKET, BY COMPONENT 2017-2025
(\$MILLION)

TABLE 58. INDIA SMART ROBOT MARKET, BY APPLICATION, 2017-2025
(\$MILLION)

TABLE 59. INDIA SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025

(\$MILLION)

TABLE 60. JAPAN SMART ROBOT MARKET, BY COMPONENT 2017-2025

(\$MILLION)

TABLE 61. JAPAN SMART ROBOT MARKET, BY APPLICATION, 2017-2025

(\$MILLION)

TABLE 62. JAPAN SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025

(\$MILLION)

TABLE 63. SOUTH KOREA SMART ROBOT MARKET, BY COMPONENT 2017-2025

(\$MILLION)

TABLE 64. SOUTH KOREA SMART ROBOT MARKET, BY APPLICATION, 2017-2025

(\$MILLION)

TABLE 65. SOUTH KOREA SMART ROBOT MARKET, BY INDUSTRY VERTICAL,
2017-2025 (\$MILLION)

TABLE 66. AUSTRALIA SMART ROBOT MARKET, BY COMPONENT 2017-2025
(\$MILLION)

TABLE 67. AUSTRALIA SMART ROBOT MARKET, BY APPLICATION, 2017-2025
(\$MILLION)

TABLE 68. AUSTRALIA SMART ROBOT MARKET, BY INDUSTRY VERTICAL,
2017-2025 (\$MILLION)

TABLE 69. REST OF ASIA-PACIFIC SMART ROBOT MARKET, BY COMPONENT
2017-2025 (\$MILLION)

TABLE 70. REST OF ASIA PACIFIC SMART ROBOT MARKET, BY APPLICATION,
2017-2025 (\$MILLION)

TABLE 71. REST OF ASIA-PACIFIC SMART ROBOT MARKET, BY INDUSTRY
VERTICAL, 2017-2025 (\$MILLION)

TABLE 72. LAMEA SMART ROBOT MARKET, BY COMPONENT 2017-2025
(\$MILLION)

TABLE 73. LAMEA SMART ROBOT MARKET, BY APPLICATION, 2017-2025
(\$MILLION)

TABLE 74. LAMEA SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025
(\$MILLION)

TABLE 75. LATIN AMERICA SMART ROBOT MARKET, BY COMPONENT 2017-2025
(\$MILLION)

TABLE 76. LATIN AMERICA SMART ROBOT MARKET, BY APPLICATION, 2017-2025
(\$MILLION)

TABLE 77. LATIN AMERICA SMART ROBOT MARKET, BY INDUSTRY VERTICAL,
2017-2025 (\$MILLION)

TABLE 78. MIDDLE EAST SMART ROBOT MARKET, BY COMPONENT 2017-2025
(\$MILLION)

TABLE 79. MIDDLE EAST SMART ROBOT MARKET, BY APPLICATION, 2017-2025 (\$MILLION)

TABLE 80. MIDDLE EAST SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025 (\$MILLION)

TABLE 81. AFRICA SMART ROBOT MARKET, BY COMPONENT 2017-2025 (\$MILLION)

TABLE 82. AFRICA SMART ROBOT MARKET, BY APPLICATION, 2017-2025 (\$MILLION)

TABLE 83. AFRICA SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025 (\$MILLION)

TABLE 84. IROBOT: COMPANY SNAPSHOT

TABLE 85. IROBOT: PRODUCT PORTFOLIO

TABLE 86. ABB: COMPANY SNAPSHOT

TABLE 87. ABB: OPERATING SEGMENTS

TABLE 88. ABB: PRODUCT PORTFOLIO

TABLE 89. EPSON: COMPANY SNAPSHOT

TABLE 90. EPSON: OPERATING SEGMENTS

TABLE 91. EPSON: PRODUCT PORTFOLIO

TABLE 92. GREYORANGE: COMPANY SNAPSHOT

TABLE 93. GREYORANGE: PRODUCT PORTFOLIO

TABLE 94. RETHINK ROBOTICS: COMPANY SNAPSHOT

TABLE 95. RETHINK ROBOTICS: PRODUCT PORTFOLIO

TABLE 96. KUKA ROBOTICS CORPORATION: COMPANY SNAPSHOT

TABLE 97. F&P ROBOTICS AG: COMPANY SNAPSHOT

TABLE 98. F&P ROBOTICS AG: PRODUCT PORTFOLIO

TABLE 99. SOFTBANK ROBOTICS GROUP CORP: COMPANY SNAPSHOT

TABLE 100. YASKAWA ELECTRIC CORPORATION: COMPANY SNAPSHOT

TABLE 101. YASKAWA ELECTRIC CORPORATION: OPERATING SEGMENTS

TABLE 102. FANUC CORPORATION: COMPANY SNAPSHOT

TABLE 103. ABB: OPERATING SEGMENTS

TABLE 104. ABB: PRODUCT PORTFOLIO

List Of Figures

LIST OF FIGURES

FIGURE 01. KEY MARKET SEGMENTS

FIGURE 02. EXECUTIVE SUMMARY

FIGURE 03. EXECUTIVE SUMMARY

FIGURE 04. TOP IMPACTING FACTORS

FIGURE 05. TOP INVESTMENT POCKETS

FIGURE 06. GLOBAL SMART ROBOT MARKET, BY COMPONENT, 2017-2025

FIGURE 07. COMPARATIVE SHARE ANALYSIS OF HARDWARE SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 08. COMPARATIVE SHARE ANALYSIS OF SOFTWARE SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 09. GLOBAL SMART ROBOT MARKET, BY APPLICATION, 2017-2025

FIGURE 10. COMPARATIVE SHARE ANALYSIS OF WELDING & PAINTING SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 11. COMPARATIVE SHARE ANALYSIS OF ASSEMBLING & DISASSEMBLING SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 12. COMPARATIVE SHARE ANALYSIS OF MOBILITY SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 13. COMPARATIVE SHARE ANALYSIS OF INSPECTION & SECURITY SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 14. COMPARATIVE SHARE ANALYSIS OF OTHERS SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 15. GLOBAL SMART ROBOT MARKET, BY INDUSTRY VERTICAL, 2017-2025

FIGURE 16. COMPARATIVE SHARE ANALYSIS OF AUTOMOTIVE SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 17. COMPARATIVE SHARE ANALYSIS OF MANUFACTURING SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 18. COMPARATIVE SHARE ANALYSIS OF ELECTRICAL & ELECTRONICS SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 19. COMPARATIVE SHARE ANALYSIS OF FOOD & BEVERAGES SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 20. COMPARATIVE SHARE ANALYSIS OF CHEMICAL SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 21. COMPARATIVE SHARE ANALYSIS OF RESIDENTIAL SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 22. COMPARATIVE SHARE ANALYSIS OF OTHERS SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 23. COMPARATIVE SHARE ANALYSIS OF SMART ROBOT MARKET, BY COUNTRY, 2016 & 2023 (%)

FIGURE 24. U.S. SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 25. CANADA SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 26. MEXICO SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 27. COMPARATIVE SHARE ANALYSIS OF SMART ROBOT MARKET, BY COUNTRY, 2016 - 2023 (%)

FIGURE 28. UK SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 29. GERMANY SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 30. FRANCE SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 31. ITALY SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 32. RUSSIA SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 33. REST OF EUROPE SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 34. COMPARATIVE SHARE ANALYSIS OF SMART ROBOT MARKET, BY COUNTRY, 2017-2025 (%)

FIGURE 35. CHINA SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 36. INDIA SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 37. JAPAN SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 38. SOUTH KOREA SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 39. AUSTRALIA SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 40. REST OF ASIA-PACIFIC SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 41. COMPARATIVE SHARE ANALYSIS OF SMART ROBOT MARKET, BY COUNTRY, 2017-2025 (%)

FIGURE 42. LATIN AMERICA SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 43. MIDDLE EAST SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 44. AFRICA SMART ROBOT MARKET, 2017-2025(\$MILLION)

FIGURE 45. IROBOT: NET SALES, 2015-2017 (\$MILLION)

FIGURE 46. ABB: NET SALES, 2015-2017 (\$MILLION)

FIGURE 47. ABB: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 48. ABB: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 49. EPSON: NET SALES, 2015-2017 (\$MILLION)

FIGURE 50. EPSON: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 51. EPSON: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

FIGURE 52. YASKAWA ELECTRIC CORPORATION: NET SALES, 2015-2017 (\$MILLION)

FIGURE 53. YASKAWA ELECTRIC CORPORATION: REVENUE SHARE BY

SEGMENT, 2017 (%)

FIGURE 54. ABB: NET SALES, 2015-2017 (\$MILLION)

FIGURE 55. ABB: REVENUE SHARE BY SEGMENT, 2017 (%)

FIGURE 56. ABB: REVENUE SHARE BY GEOGRAPHY, 2017 (%)

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