

Smart Polymers Market by Stimulus (Physical Stimuli Responsive, Chemical Stimuli Responsive, and Biological Stimuli Responsive), Type (Shape Memory Polymers, Electroactive Polymers, Self-Healing Polymers, and Others), and Application (Biomedical & Biotechnology, Textile, Electrical & Electronics, Automotive, Nuclear Energy) - Global Opportunity Analysis and Industry Forecast, 2014-2022

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Abstracts

The global smart polymer market was valued at \$1,250 million in 2015, and is projected to reach \$3,070 million by 2022, growing at CAGR of 12.6% from 2016 to 2022. Smart polymers are tough, easy to process, flexible, resilient, and biocompatible that are used in numerous applications. The significance of smart polymers is increasing day by day owing to their ability to undergo large reversible, physical, or chemical changes in response to fluctuations in the environmental conditions. They respond to several environmental stimuli such as pH, temperature, light, electric field, enzymes, and biomolecules. These are used in numerous promising applications in biomedical field such as tissue engineering scaffolds, cell culture supports, delivery systems of therapeutic agents, and sensors or actuators systems.

The global smart polymer market is in its growth stage wherein North America and Europe are leading markets, owing to increase in research activities and technological advancement in biomedical field. The market is driven by factors such as, increase in need for efficient and economical drug delivery system, innovative use of smart polymers in the automotive industry, and valuable property of reversible phase transitions of smart polymers, whereas high cost is anticipated to hamper market growth.

The report segments the smart polymers market on the basis of stimulus type, polymer type, application, and geography. On the basis of stimulus type, the market is divided into physical stimuli responsive, chemical stimuli responsive, and biological stimuli responsive smart polymers. On the basis of type, it is categorized into shape memory polymers, electroactive polymers, self-healing polymers, and others. Furthermore, based on applications, it is segmented into biomedical & biotechnological, textile, electrical & electronics, automotive, nuclear energy, and others. On the basis of geography, it is classified into North America, Europe, Asia-Pacific, and LAMEA. In January 2016, Lubrizol Corporation launched a new series of thermoplastic polyurethane (TPU) products, Estane SMART TPU, for use in smart wearable devices. Thermoplastic polyurethane (TPU) products are specially designed to cater the demand of rapidly growing wearable devices.

Comprehensive competitive analysis and profiles of the major market players include:

Covestro AG

BASF SE

Saudi Arabia Basic Industries Corporation (SABIC)

Akzonobel

Nippon Shokubai

FMC Corporation

Autonomic Materials Inc.

Advanced Polymer Materials Inc.

Lubrizol Corporation

Nexgenia Corporation

KEY MARKET BENEFITS

This report provides an extensive analysis of the current & emerging market

trends & dynamics of the global smart polymers market.

In-depth analysis of all regions is conducted by constructing market estimations for key segments between 2014 and 2022, which assist to identify the prevailing market opportunities.

The report assists to understand the strategies adopted by the companies for the growth of the market.

This study evaluates competitive landscape to understand the competitive environment across the geographies.

Extensive analysis is conducted by following key player positioning and monitoring the top competitors within the market framework.

Smart Polymers Market Key Segments:

By Stimulus Type

Physical Stimuli Responsive

Chemical Stimuli Responsive

Biological Stimuli Responsive

By Type

Shape Memory Polymers

Electroactive Polymers

Self-Healing Polymers

Others

By Application

Biomedical & Biotechnology

Drug Delivery

Tissue Engineering

Bio-separation

Biocatalyst

Textile

Electrical & Electronics

Automotive

Nuclear Energy

Others

By Geography

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific

China

Japan

India

Korea

Australia

Rest of Asia-Pacific

LAMEA

Brazil

South Africa

Kingdom of Saudi Arabia

Rest of LAMEA

Other major players in the industry include:

Huntsman Corporation

Acros Organics

ConvaTec Inc.

Bioastra

BCMaterials

The above list of companies is not profiled in the report, but can be added based on client interest.

Contents

CHAPTER 1 INTRODUCTION

- 1.1. REPORT DESCRIPTION
- 1.2. KEY MARKET BENEFITS
- 1.3. KEY MARKET SEGMENTS
- 1.4. RESEARCH METHODOLOGY
 - 1.4.1. Secondary Research
 - 1.4.2. Primary Research
 - 1.4.3. Analyst Tools and Models

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1. MARKET SNAPSHOT
 - 2.1.1. Key findings of the study
- 2.2. CXO PERSPECTIVE

CHAPTER 3 MARKET OVERVIEW

- 3.1. MARKET DEFINITION AND SCOPE
- 3.2. KEY FINDINGS
 - 3.2.1. Top Investment Pockets
 - 3.2.2. Top Winning Strategies
- 3.3. TOP PLAYER POSITIONING. 2015
- 3.4. PATENT ANALYSIS
 - 3.4.1. Patent Publication by Year
 - 3.4.2. Patent Publication by Company
 - 3.4.3. Patent Publication by Region
- 3.5. PORTERS FIVE FORCES ANALYSIS
 - 3.5.1. Bargaining Power of Suppliers
 - 3.5.2. Bargaining Power of Buyers
 - 3.5.3. Threat of New Entrants
 - 3.5.4. Threat of Substitutes
 - 3.5.5. Intensity of Competitive Rivalry
- 3.6. MARKET DYNAMICS
 - 3.6.1. Drivers
 - 3.6.1.1. Innovative Use of Smart Polymers in the Automobile Industry
 - 3.6.1.2. Increase in Need for Efficient and Economical Drug Delivery System

- 3.6.1.3. Property of Reversible Phase Transitions
- 3.6.2. Restraint
 - 3.6.2.1. High Cost of Smart Polymers
- 3.6.3. Opportunity
 - 3.6.3.1. Increase in Awareness About Smart Polymers in Future

CHAPTER 4 SMART POLYMERS MARKET, BY STIMULUS TYPE

4.1. OVERVIEW

- 4.1.1. Market Size and Forecast

4.2. PHYSICAL STIMULI RESPONSIVE

- 4.2.1. Key Market Trends, Key Growth Factors, and Opportunities
- 4.2.2. Market Size and Forecast

4.3. CHEMICAL STIMULI RESPONSIVE

- 4.3.1. Key Market Trends, Key Growth Factors, and Opportunities
- 4.3.2. Market Size and Forecast

4.4. BIOLOGICAL STIMULI RESPONSIVE

- 4.4.1. Key Market Trends, Key Growth Factors, and Opportunities
- 4.4.2. Market Size and Forecast

CHAPTER 5 SMART POLYMERS MARKET, BY TYPE

5.1. OVERVIEW

- 5.1.1. Market Size and Forecast

5.2. SHAPE MEMORY POLYMERS

- 5.2.1. Key Market Trends, Key Growth Factors, and Opportunities
- 5.2.2. Market Size and Forecast

5.3. ELECTROACTIVE POLYMERS

- 5.3.1. Key Market Trends, Key Growth Factors, and Opportunities
- 5.3.2. Market Size and Forecast

5.4. SELF-HEALING POLYMERS

- 5.4.1. Key Market Trends, Key Growth Factors, and Opportunities
- 5.4.2. Market Size and Forecast

5.5. OTHER

- 5.5.1. Key Market Trends, Key Growth Factors, and Opportunities
- 5.5.2. Market Size and Forecast

CHAPTER 6 SMART POLYMERS MARKET, BY APPLICATION

6.1. OVERVIEW

6.1.1. Market Size & Forecast

6.2. BIOMEDICAL & BIOTECHNOLOGY

6.2.1. Drug Delivery

6.2.2. Tissue Engineering

6.2.3. Bio-separation

6.2.4. Biocatalyst

6.2.5. Key Market Trends, Growth Factors, and Opportunities

6.2.6. Market Size & Forecast

6.3. TEXTILE

6.3.1. Key Market Trends, Growth Factors, and Opportunities

6.3.2. Market Size & Forecast

6.4. ELECTRICALS & ELECTRONICS

6.4.1. Key Market Trends, Growth Factors, and Opportunities

6.4.2. Market Size & Forecast

6.5. AUTOMOTIVE

6.5.1. Key Market Trends, Growth Factors, and Opportunities

6.5.2. Market Size & Forecast

6.6. NUCLEAR ENERGY

6.6.1. Key Market Trends, Growth Factors, and Opportunities

6.6.2. Market Size & Forecast

6.7. OTHERS

6.7.1. Key Market Trends, Growth Factors, and Opportunities

6.7.2. Market Size & Forecast

CHAPTER 7 SMART POLYMERS MARKET, BY GEOGRAPHY

7.1. OVERVIEW

7.1.1. Market Size and Forecast

7.2. NORTH AMERICA

7.2.1. Key Market Trends, Growth Factors, and Opportunities

7.2.2. Market Size and Forecast

7.2.2.1. By stimulus type

7.2.2.1.1. By physical stimulus type

7.2.2.1.2. By chemical stimulus type

7.2.2.1.3. By biological stimulus type

7.2.2.2. By type

7.2.2.3. By application

7.2.2.4. By country

7.2.3. U.S.

7.2.4. Market Size and Forecast

7.2.4.1. By stimulus type

7.2.4.2. By type

7.2.4.3. By application

7.2.5. Canada

7.2.6. Market Size and Forecast

7.2.6.1. By stimulus type

7.2.6.2. By type

7.2.6.3. By application

7.2.7. Mexico

7.2.8. Market Size and Forecast

7.2.8.1. By stimulus type

7.2.8.2. By type

7.2.8.3. By application

7.3. EUROPE

7.3.1. Key Market Trends, Growth Factors and Opportunities

7.3.2. Market Size and Forecast

7.3.2.1. By stimulus type

7.3.2.1.1. By physical stimulus type

7.3.2.1.2. By chemical stimulus type

7.3.2.1.3. By biological stimulus type

7.3.2.2. By type

7.3.2.3. By application

7.3.2.4. By country

7.3.3. UK

7.3.4. Market Size & Forecast

7.3.4.1. By stimulus type

7.3.4.2. By type

7.3.4.3. By application

7.3.5. Germany

7.3.6. Market Size & Forecast

7.3.6.1. By stimulus type

7.3.6.2. By type

7.3.6.3. By application

7.3.7. France

7.3.8. Market Size & Forecast

7.3.8.1. By stimulus type

7.3.8.2. By type

- 7.3.8.3. By application
- 7.3.9. Spain
- 7.3.10. Market Size & Forecast
 - 7.3.10.1. By stimulus type
 - 7.3.10.2. By type
 - 7.3.10.3. By application
- 7.3.11. Italy
- 7.3.12. Market Size & Forecast
 - 7.3.12.1. By stimulus type
 - 7.3.12.2. By type
 - 7.3.12.3. By application
- 7.3.13. Rest of Europe
- 7.3.14. Market Size & Forecast
 - 7.3.14.1. By stimulus type
 - 7.3.14.2. By type
 - 7.3.14.3. By application
- 7.4. ASIA-PACIFIC
 - 7.4.1. Key Market Trends, Growth Factors and Opportunities
 - 7.4.2. Market Size and Forecast
 - 7.4.2.1. By stimulus type
 - 7.4.2.1.1. By physical stimulus type
 - 7.4.2.1.2. By chemical stimulus type
 - 7.4.2.1.3. By biological stimulus type
 - 7.4.2.2. By type
 - 7.4.2.3. By application
 - 7.4.2.4. By country
 - 7.4.3. China
 - 7.4.4. Market Size & Forecast
 - 7.4.4.1. By stimulus type
 - 7.4.4.2. By type
 - 7.4.4.3. By application
 - 7.4.5. Japan
 - 7.4.6. Market Size & Forecast
 - 7.4.6.1. By stimulus type
 - 7.4.6.2. By type
 - 7.4.6.3. By application
 - 7.4.7. India
 - 7.4.8. Market Size & Forecast
 - 7.4.8.1. By stimulus type

- 7.4.8.2. By type
- 7.4.8.3. By application
- 7.4.9. Korea
- 7.4.10. Market Size & Forecast
 - 7.4.10.1. By stimulus type
 - 7.4.10.2. By type
 - 7.4.10.3. By application
- 7.4.11. Australia
- 7.4.12. Market Size & Forecast
 - 7.4.12.1. By stimulus type
 - 7.4.12.2. By type
 - 7.4.12.3. By application
- 7.4.13. Rest of Asia-Pacific
- 7.4.14. Market Size & Forecast
 - 7.4.14.1. By stimulus type
 - 7.4.14.2. By type
 - 7.4.14.3. By application
- 7.5. LAMEA
 - 7.5.1. Key Market Trends, Growth Factors and Opportunities
 - 7.5.2. Market Size and Forecast
 - 7.5.2.1. By stimulus type
 - 7.5.2.1.1. By physical stimulus type
 - 7.5.2.1.2. By chemical stimulus type
 - 7.5.2.1.3. By biological stimulus type
 - 7.5.2.2. By type
 - 7.5.2.3. By application
 - 7.5.2.4. By country
 - 7.5.3. Brazil
 - 7.5.4. Market Size & Forecast
 - 7.5.4.1. By stimulus type
 - 7.5.4.2. By type
 - 7.5.4.3. By application
 - 7.5.5. South Africa
 - 7.5.6. Market Size & Forecast
 - 7.5.6.1. By stimulus type
 - 7.5.6.2. By type
 - 7.5.6.3. By application
 - 7.5.7. Kingdom of Saudi Arabia
 - 7.5.8. Market Size & Forecast

- 7.5.8.1. By stimulus type
- 7.5.8.2. By type
- 7.5.8.3. By application
- 7.5.9. Rest of LAMEA
- 7.5.10. Market Size & Forecast
 - 7.5.10.1. By stimulus type
 - 7.5.10.2. By type
 - 7.5.10.3. By application

CHAPTER 8 COMPANY PROFILES

8.1. COVESTRO AG

- 8.1.1. Company overview
- 8.1.2. Operating business segments
- 8.1.3. Business performance
- 8.1.4. Key strategies and developments

8.2. BASF SE

- 8.2.1. Company overview
- 8.2.2. Operating business segments
- 8.2.3. Business performance
- 8.2.4. Key strategies and developments

8.3. SABIC

- 8.3.1. Company overview
- 8.3.2. Operating business segments
- 8.3.3. Business performance
- 8.3.4. Key strategies and developments

8.4. AKZONOBEL

- 8.4.1. Company overview
- 8.4.2. Operating business segments
- 8.4.3. Business performance
- 8.4.4. Key strategies and developments

8.5. NIPPON SHOKUBAI

- 8.5.1. Company overview
- 8.5.2. Operating business segments
- 8.5.3. Business performance
- 8.5.4. Key strategies and developments

8.6. FMC CORPORATION

- 8.6.1. Company overview
- 8.6.2. Operating business segments

8.6.3. Business performance

8.6.4. Key strategies and developments

8.7. AUTONOMIC MATERIALS

8.7.1. Company overview

8.7.2. Operating business segments

8.7.3. Business performance

8.7.4. Key strategies and developments

8.8. ADVANCED POLYMER MATERIALS INC.

8.8.1. Company overview

8.8.2. Operating business segments

8.8.3. Business performance

8.8.4. Key strategies and developments

8.9. LUBRIZOL CORPORATION

8.9.1. Company overview

8.9.2. Operating business segments

8.9.3. Business performance

8.9.4. Key strategies and developments

8.10. NEXGENIA CORPORATION

8.10.1. Company overview

8.10.2. Operating business segments

8.10.3. Business performance

8.10.4. Key strategies and developments

List Of Tables

LIST OF TABLES

TABLE 1. DIFFERENT SMART POLYMERIC DRUG DELIVERY SYSTEMS

TABLE 2. LIST OF STIMULI AND RESPONSIVE MATERIALS

TABLE 3. GLOBAL SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 4. GLOBAL SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 5. GLOBAL PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 6. GLOBAL PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 7. GLOBAL PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 8. GLOBAL PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 9. GLOBAL CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 10. GLOBAL CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 11. GLOBAL CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 12. GLOBAL CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 13. GLOBAL BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 14. GLOBAL BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 15. GLOBAL BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 16. GLOBAL BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 17. GLOBAL SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 18. GLOBAL SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 19. GLOBAL SHAPE MEMORY SMART POLYMERS MARKET REVENUE, BY

GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 20. GLOBAL SHAPE MEMORY SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 21. GLOBAL ELECTROACTIVE SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 22. GLOBAL ELECTROACTIVE SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 23. GLOBAL SELF-HEALING SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 24. GLOBAL SELF-HEALING SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 25. GLOBAL OTHER SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 26. GLOBAL OTHERY SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 27. GLOBAL SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 28. GLOBAL SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 29. GLOBAL BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 30. GLOBAL BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 31. GLOBAL BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 32. GLOBAL BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 33. GLOBAL TEXTILE SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 34. GLOBAL TEXTILE SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 35. GLOBAL ELECTRICAL & ELECTRONICS SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 36. GLOBAL ELECTRICAL & ELECTRONICS SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 37. GLOBAL AUTOMOTIVE SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 38. GLOBAL AUTOMOTIVE SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 39. GLOBAL NUCLEAR ENERGY SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 40. GLOBAL NUCLEAR ENERGY SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 41. GLOBAL OTHER SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 42. GLOBAL OTHER SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 43. GLOBAL SMART POLYMERS MARKET REVENUE, BY GEOGRAPHY, 2014-2022 (\$MILLION)

TABLE 44. GLOBAL SMART POLYMERS MARKET VOLUME, BY GEOGRAPHY, 2014-2022 (TON)

TABLE 45. NORTH AMERICA SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 46. NORTH AMERICA SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 47. NORTH AMERICA PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 48. NORTH AMERICA PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 49. NORTH AMERICA CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 50. NORTH AMERICA CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 51. NORTH AMERICA BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 52. NORTH AMERICA BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 53. NORTH AMERICA SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 54. NORTH AMERICA SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 55. NORTH AMERICA SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 56. NORTH AMERICA SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 57. NORTH AMERICA BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 58. NORTH AMERICA BIOMEDICAL & BIOTECHNOLOGY SMART

POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 59. NORTH AMERICA SMART POLYMERS MARKET REVENUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 60. NORTH AMERICA SMART POLYMERS MARKET VOLUME, BY COUNTRY, 2014-2022 (TON)

TABLE 61. U.S. SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 62. U.S. SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 63. U.S. SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 64. U.S. SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 65. U.S. SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 66. U.S. SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 67. CANADA SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 68. CANADA SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 69. CANADA SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 70. CANADA SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 71. CANADA SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 72. CANADA SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 73. MEXICO SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 74. MEXICO SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 75. MEXICO SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 76. MEXICO SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 77. MEXICO SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 78. MEXICO SMART POLYMERS MARKET VOLUME, BY APPLICATION,

2014-2022 (TON)

TABLE 79. EUROPE SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 80. EUROPE SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 81. EUROPE PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 82. EUROPE PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 83. EUROPE CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 84. EUROPE CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 85. EUROPE BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 86. EUROPE BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 87. EUROPE SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 88. EUROPE SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 89. EUROPE SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 90. EUROPE SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 91. EUROPE BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 92. EUROPE BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 93. EUROPE SMART POLYMERS MARKET REVENUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 94. EUROPE SMART POLYMERS MARKET VOLUME, BY COUNTRY, 2014-2022 (TON)

TABLE 95. UK SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 96. UK SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 97. UK SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 98. UK SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 99. UK SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 100. UK SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 101. GERMANY SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 102. GERMANY SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 103. GERMANY SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 104. GERMANY SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 105. GERMANY SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 106. GERMANY SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 107. FRANCE SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 108. FRANCE SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 109. FRANCE SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 110. FRANCE SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 111. FRANCE SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 112. FRANCE SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 113. SPAIN SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 114. SPAIN SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 115. SPAIN SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 116. SPAIN SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 117. SPAIN SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 118. SPAIN SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 119. ITALY SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 120. ITALY SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 121. ITALY SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 122. ITALY SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 123. ITALY SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 124. ITALY SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 125. REST OF EUROPE SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 126. REST OF EUROPE SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 127. REST OF EUROPE SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 128. REST OF EUROPE SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 129. REST OF EUROPE SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 130. REST OF EUROPE SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 131. ASIA-PACIFIC SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 132. ASIA-PACIFIC SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 133. ASIA-PACIFIC PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 134. ASIA-PACIFIC PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 135. ASIA-PACIFIC CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 136. ASIA-PACIFIC CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 137. ASIA-PACIFIC BIOLOGICAL STIMULI RESPONSIVE SMART

POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 138. ASIA-PACIFIC BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 139. ASIA-PACIFIC SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 140. ASIA-PACIFIC SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 141. ASIA-PACIFIC SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 142. ASIA-PACIFIC SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 143. ASIA-PACIFIC BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 144. ASIA-PACIFIC BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 145. ASIA-PACIFIC SMART POLYMERS MARKET REVENUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 146. ASIA-PACIFIC SMART POLYMERS MARKET VOLUME, BY COUNTRY, 2014-2022 (TON)

TABLE 147. CHINA SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 148. CHINA SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 149. CHINA SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 150. CHINA SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 151. CHINA SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 152. CHINA SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 153. JAPAN SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 154. JAPAN SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 155. JAPAN SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 156. JAPAN SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 157. JAPAN SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 158. JAPAN SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 159. INDIA SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 160. INDIA SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 161. INDIA SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 162. INDIA SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 163. INDIA SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 164. INDIA SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 165. KOREA SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 166. KOREA SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 167. KOREA SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 168. KOREA SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 169. KOREA SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 170. KOREA SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 171. AUSTRALIA SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 172. AUSTRALIA SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 173. AUSTRALIA SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 174. AUSTRALIA SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 175. AUSTRALIA SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 176. AUSTRALIA SMART POLYMERS MARKET VOLUME, BY APPLICATION,

2014-2022 (TON)

TABLE 177. REST OF ASIA-PACIFIC SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 178. REST OF ASIA-PACIFIC SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 179. REST OF ASIA-PACIFIC SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 180. REST OF ASIA-PACIFIC SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 181. REST OF ASIA-PACIFIC SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 182. REST OF ASIA-PACIFIC SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 183. LAMEA SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 184. LAMEA SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 185. LAMEA PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 186. LAMEA PHYSICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 187. LAMEA CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 188. LAMEA CHEMICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 189. LAMEA BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET REVENUE, BY STIMULUS, 2014-2022 (\$MILLION)

TABLE 190. LAMEA BIOLOGICAL STIMULI RESPONSIVE SMART POLYMERS MARKET VOLUME, BY STIMULUS, 2014-2022 (TON)

TABLE 191. LAMEA SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 192. LAMEA SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 193. LAMEA SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 194. LAMEA SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 195. LAMEA BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 196. LAMEA BIOMEDICAL & BIOTECHNOLOGY SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 197. LAMEA SMART POLYMERS MARKET REVENUE, BY COUNTRY, 2014-2022 (\$MILLION)

TABLE 198. LAMEA SMART POLYMERS MARKET VOLUME, BY COUNTRY, 2014-2022 (TON)

TABLE 199. BRAZIL SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 200. BRAZIL SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 201. BRAZIL SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 202. BRAZIL SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 203. BRAZIL SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 204. BRAZIL SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 205. SOUTH AFRICA SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 206. SOUTH AFRICA SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 207. SOUTH AFRICA SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 208. SOUTH AFRICA SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 209. SOUTH AFRICA SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 210. SOUTH AFRICA SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 211. KINGDOM OF SAUDI ARABIA SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 212. KINGDOM OF SAUDI ARABIA SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 213. KINGDOM OF SAUDI ARABIA SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 214. KINGDOM OF SAUDI ARABIA SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 215. KINGDOM OF SAUDI ARABIA SMART POLYMERS MARKET REVENUE,

BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 216. KINGDOM OF SAUDI ARABIA SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 217. REST OF LAMEA SMART POLYMERS MARKET REVENUE, BY STIMULUS TYPE, 2014-2022 (\$MILLION)

TABLE 218. REST OF LAMEA SMART POLYMERS MARKET VOLUME, BY STIMULUS TYPE, 2014-2022 (TON)

TABLE 219. REST OF LAMEA SMART POLYMERS MARKET REVENUE, BY TYPE, 2014-2022 (\$MILLION)

TABLE 220. REST OF LAMEA SMART POLYMERS MARKET VOLUME, BY TYPE, 2014-2022 (TON)

TABLE 221. REST OF LAMEA SMART POLYMERS MARKET REVENUE, BY APPLICATION, 2014-2022 (\$MILLION)

TABLE 222. REST OF LAMEA SMART POLYMERS MARKET VOLUME, BY APPLICATION, 2014-2022 (TON)

TABLE 223. COVESTRO AG: COMPANY SNAPSHOT

TABLE 224. COVESTRO AG: OPERATING SEGMENTS

TABLE 225. BASF SE: COMPANY SNAPSHOT

TABLE 226. BASF SE: OPERATING SEGMENTS

TABLE 227. SABIC: COMPANY SNAPSHOT

TABLE 228. SABIC: OPERATING SEGMENTS

TABLE 229. AKZONOBEL: COMPANY SNAPSHOT

TABLE 230. AKZONOBEL: OPERATING SEGMENTS

TABLE 231. NIPPON SHOKUBAI: COMPANY SNAPSHOT

TABLE 232. NIPPON SHOKUBAI: OPERATING SEGMENTS

TABLE 233. FMC CORPORATION: COMPANY SNAPSHOT

TABLE 234. FMC CORPORATION: OPERATING SEGMENTS

TABLE 235. AUTONOMIC MATERIALS: COMPANY SNAPSHOT

TABLE 236. AUTONOMIC MATERIALS: OPERATING SEGMENTS

TABLE 237. ADVANCED POLYMER MATERIALS INC.: COMPANY SNAPSHOT

TABLE 238. ADVANCED POLYMER MATERIALS INC.: OPERATING SEGMENTS

TABLE 239. LUBRIZOL CORPORATION: COMPANY SNAPSHOT

TABLE 240. LUBRIZOL CORPORATION: OPERATING SEGMENTS

TABLE 241. NEXGENIA CORPORATION: COMPANY SNAPSHOT

TABLE 242. NEXGENIA CORPORATION: OPERATING SEGMENTS

List Of Figures

LIST OF FIGURES

FIGURE 1. SEGMENTATIONS: SMART POLYMERS MARKET

FIGURE 2. TOP INVESTMENT POCKETS, BY TYPE

FIGURE 3. TOP WINNING STRATEGIES, 2013-2016 (%)

FIGURE 4. TOP WINNING STRATEGIES, BY KEY COMPANY (2013-2016)

FIGURE 5. KEY MARKET PLAYER POSITIONING

FIGURE 6. PATENT PUBLICATION BY YEAR, 2010-2016

FIGURE 7. PATENT PUBLICATION BY COMPANY, 2010-2016 (%)

FIGURE 8. PATENT PUBLICATION BY REGION, 2010-2016 (%)

FIGURE 9. SMART POLYMERS MARKET, BY STIMULUS TYPE

FIGURE 10. PH VALUES FROM SEVERAL TISSUES AND CELLS COMPARTMENTS

FIGURE 11. SMART POLYMERS MARKET, BY TYPE

FIGURE 12. SMART POLYMERS MARKET, BY APPLICATIONS

FIGURE 13. SMART POLYMERS MARKET, BY GEOGRAPHY

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